

Charity registration number SC015356

**TORRIDON MOUNTAIN RESCUE TEAM**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2024**

**TORRIDON MOUNTAIN RESCUE TEAM**

**LEGAL AND ADMINISTRATIVE INFORMATION**

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**Trustees**



(Appointed 7 April 2024)  
(Appointed 3 November 2024)  
(Appointed 3 November 2024)

**Senior management**



Chairperson  
Treasurer  
Team Leader  
Training Officer  
Training Officer  
Deputy Team Leader  
Deputy Team Leader  
Medical Officer

**Charity number**

SC015356

**Independent examiner**



Mackenzie Kerr Limited  
Chartered Accountants  
Redwood  
19 Culduthel Road  
Inverness  
IV2 4AA

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# **TORRIDON MOUNTAIN RESCUE TEAM**

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# **TORRIDON MOUNTAIN RESCUE TEAM**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 30 NOVEMBER 2024**

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The trustees present their annual report and financial statements for the year ended 30 November 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

#### **Objectives and activities**

The charitable purpose of the Charity is the saving of lives.

The objectives of the Charity are to provide, free of charge, a mountain rescue service for members of the public who are injured, lost, missing or immobilised anywhere in the mountains or elsewhere; to organise co-operation between interested parties; to acquire, maintain and hold in readiness all equipment and apparatus necessary for carrying out the organisation's purposes; and to afford opportunities for members of the organisation to practise the skills required for carrying out the primary objects of the organisation.

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

Torricon Mountain Rescue Team continues to operate as a successful rescue organisation. All team members are unpaid volunteers. We rely heavily on donations to operate, including to attend callouts, maintain rescue equipment, deliver regular training and operate our rescue base. Our team is available any day of the year to assist those in need.

Our national representative body is SMR and we are deployed under the authority of Police Scotland. The majority of our operations are situated in the Torricon area. This area includes challenging terrain over 17 Munros. We also provide support for neighbouring rescue teams, including Dundonnell and Kintail and the Scottish Cave Rescue Organisation. Joint training with these teams has aided cooperation in callouts.

Recent callouts have required a high level of technical expertise. We have demonstrated we are a strong, resilient team with good technical ability. We continue to build a strong focus on teamwork to aid rescue efforts. A mentee scheme has been re-established in 2025 for new recruits, to foster knowledge transfer between team members and support retention of new recruits.

Maintenance work has recently been carried out to the base exterior. Further work is required over the coming months to ensure the building remains fit for purpose.

We continue to support local events, which helps raise our profile and generate donations for TMRT. Support for two new local events is being trialled this year.

#### **Financial review**

Our main source of funding is through donations and grants from Scottish Mountain Rescue and Police Scotland.

A surplus of £2,392 has been made during this financial year compared to a surplus of £80,047 last year. In the view of the trustees, the Charity has sufficient reserves to enable it to continue to operate for the foreseeable future.

#### **Structure, governance and management**

The Charity is a Scottish Charitable Incorporated Organisation (a SCIO). It was registered with the Scottish Charity Regulator (OSCR) in its current legal form on 17 November 2015. The charity was previously a Charitable Company Limited by Guarantee, registered in Scotland (number SC276447) under the name "Torricon & Kinlochewe Mountain Rescue Team".

Its legal form was changed to a SCIO and assets of the Charitable Company Limited by Guarantee were transferred to the SCIO, at registration, on 17 November 2015.

It has a single tier structure and as such the trustees are the members of the charity.

## TORRIDON MOUNTAIN RESCUE TEAM

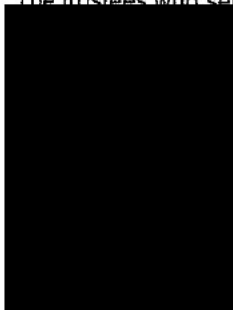
### TRUSTEES' REPORT (CONTINUED)

#### FOR THE YEAR ENDED 30 NOVEMBER 2024

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The trustees who served during the year and up to the date of signature of the financial statements were:

(Resigned 3 November 2024)



(Appointed 7 April 2024)

(Appointed 3 November 2024)

(Appointed 3 November 2024)

#### *Recruitment and appointment of trustees*

Trustees are elected at each annual general meeting with the requirement that a majority of the trustees shall be team members of the Charity. It is the policy of the Charity to appoint trustees with significant experience of the Team's activities to ensure that they are familiar with the values, aims and responsibilities as the designated trustees of the Charity.

#### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



Trustee

21 August 2025

# **TORRIDON MOUNTAIN RESCUE TEAM**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF TORRIDON MOUNTAIN RESCUE TEAM**

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I report on the financial statements of the charity for the year ended 30 November 2024, which are set out on pages 4 to 12.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(a)-(c) of the Charities Accounts (Scotland) Regulations 2006 does not apply.

It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

#### **Independent examiner's statement**

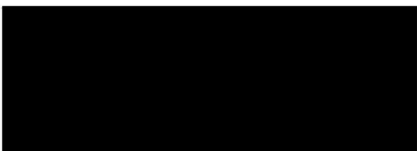
In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006, and
- to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Mackenzie Kerr Limited  
Chartered Accountants  
Redwood  
19 Culduthel Road  
Inverness  
IV2 4AA  
21 August 2025

# TORRIDON MOUNTAIN RESCUE TEAM

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 NOVEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Income from:</b>							
Donations and legacies	2	47,636	4,065	51,701	146,688	1,640	148,328
Investments	3	2,479	-	2,479	1,579	-	1,579
<b>Total income</b>		50,115	4,065	54,180	148,267	1,640	149,907
<b>Expenditure on:</b>							
Charitable activities	4	47,815	3,973	51,788	67,930	1,930	69,860
<b>Total expenditure</b>		47,815	3,973	51,788	67,930	1,930	69,860
<b>Net income</b>		2,300	92	2,392	80,337	(290)	80,047
Transfers between funds		92	(92)	-	(290)	290	-
<b>Net movement in funds</b>	6	2,392	-	2,392	80,047	-	80,047
<b>Reconciliation of funds:</b>							
Fund balances at 1 December 2023		696,388	-	696,388	616,341	-	616,341
<b>Fund balances at 30 November 2024</b>		698,780	-	698,780	696,388	-	696,388

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# **TORRIDON MOUNTAIN RESCUE TEAM**

## **BALANCE SHEET**

**AS AT 30 NOVEMBER 2024**

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	10		389,918		392,567
<b>Current assets</b>					
Debtors	11	507		723	
Cash at bank and in hand		310,855		305,498	
		311,362		306,221	
<b>Creditors: amounts falling due within one year</b>	12	(2,500)		(2,400)	
<b>Net current assets</b>			308,862		303,821
<b>Total assets less current liabilities</b>			698,780		696,388
<b>The funds of the charity</b>					
Unrestricted funds	14		698,780		696,388
			698,780		696,388

The financial statements were approved by the trustees on 21 August 2025



Trustee



# **TORRIDON MOUNTAIN RESCUE TEAM**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2024**

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### **1 Accounting policies**

#### **Charity information**

Torridon Mountain Rescue Team is a Scottish Charitable Incorporated Organisation (SCIO) registered with the Office of the Scottish Charities Regulator (OSCR). It's principal address is 22 Burnside Terrace, Gairloch, IV21 2BY.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

# **TORRIDON MOUNTAIN RESCUE TEAM**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

### **FOR THE YEAR ENDED 30 NOVEMBER 2024**

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#### **1 Accounting policies (Continued)**

##### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

##### **1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

##### **1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	20% reducing balance
Fixtures, fittings and equipment	20% reducing balance
Motor vehicles	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### **1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### **1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# TORRIDON MOUNTAIN RESCUE TEAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 NOVEMBER 2024

#### 1 Accounting policies (Continued)

##### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

##### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	31,200	-	31,200	124,469	-	124,469
Grants	16,436	4,065	20,501	22,219	1,640	23,859
	<u>47,636</u>	<u>4,065</u>	<u>51,701</u>	<u>146,688</u>	<u>1,640</u>	<u>148,328</u>

# **TORRIDON MOUNTAIN RESCUE TEAM**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

### **FOR THE YEAR ENDED 30 NOVEMBER 2024**

#### **3 Income from investments**

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	2,479	1,579

#### **4 Expenditure on charitable activities**

	Mountain rescue service 2024 £	Mountain rescue service 2023 £
<b>Direct costs</b>		
Depreciation and impairment	15,478	13,798
Team training	5,855	12,447
Team equipment and consumables	10,284	29,513
Team expenses	11,335	6,131
Legal and professional	35	35
Vehicle expenses	3,665	4,468
Sundry expenses	2,156	668
	48,808	67,060
<b>Share of support and governance costs (see note 5)</b>		
Governance	2,980	2,800
	51,788	69,860
<b>Analysis by fund</b>		
Unrestricted funds	47,815	67,930
Restricted funds	3,973	1,930
	51,788	69,860

#### **5 Support costs allocated to activities**

	2024 £	2023 £
Governance costs	2,980	2,800
<b>Analysed between:</b>		
Mountain rescue service	2,980	2,800

# TORRIDON MOUNTAIN RESCUE TEAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2024

<b>6 Net movement in funds</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,980	2,800
Depreciation of owned tangible fixed assets	15,478	13,798
	<u>          </u>	<u>          </u>

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 8 Employees

The average monthly number of employees during the year was:

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
Total	-	-
	<u>          </u>	<u>          </u>

There were no employees whose annual remuneration was more than £60,000.

### 9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 10 Tangible fixed assets

	Freehold land and buildings	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 December 2023	362,296	53,763	46,851	462,910
Additions	-	12,829	-	12,829
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 30 November 2024	362,296	66,592	46,851	475,739
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation and impairment</b>				
At 1 December 2023	1,973	36,049	32,321	70,343
Depreciation charged in the year	-	6,108	9,370	15,478
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 30 November 2024	1,973	42,157	41,691	85,821
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Carrying amount</b>				
At 30 November 2024	360,323	24,435	5,160	389,918
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 30 November 2023	360,323	17,714	14,530	392,567
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

# TORRIDON MOUNTAIN RESCUE TEAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2024

### 11 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	507	723

### 12 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	2,500	2,400

### 13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 December 2023 £	Incoming resources £	Resources expended £	Transfers £	At 30 November 2024 £
Training funds	-	4,065	(3,973)	(92)	-
Previous year:	At 1 December 2022 £	Incoming resources £	Resources expended £	Transfers £	At 30 November 2023 £
Training funds	-	1,640	(1,930)	290	-

#### Training funds:

This represents funds provided by Scottish Mountain Rescue UKSAR Training Fund to be used specifically towards team training costs.

### 14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 December 2023 £	Incoming resources £	Resources expended £	Transfers £	At 30 November 2024 £
General funds	696,388	50,115	(47,815)	92	698,780

# TORRIDON MOUNTAIN RESCUE TEAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 NOVEMBER 2024

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#### 14 Unrestricted funds (Continued)

Previous year:	At 1 December 2022	Incoming resources	Resources expended	Transfers	At 30 November 2023
	£	£	£	£	£
General funds	616,341	148,267	(67,930)	(290)	696,388
	<u>616,341</u>	<u>148,267</u>	<u>(67,930)</u>	<u>(290)</u>	<u>696,388</u>

#### 15 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).