

Lendrum Charitable Trust

ACCOUNTS FOR THE YEAR ENDED 5 MAY 2025
SCOTTISH CHARITY NUMBER SC015352

LENDRUM CHARITABLE TRUST
SCOTTISH CHARITY NUMBER SC015352

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 5 MAY 2025

TRUSTEES



REGISTERED ADDRESS



Recruitment and appointment of Trustees

The original Trustees were appointed on the amalgamation of the Lendrum Charitable Trust with the Miss Edith Currie Trust in 2003. Their role is appraised at the Annual General Meeting. Any further appointment of Trustees will be by mutual agreement of the Trustees.

Governing document

The Trust is a charitable organisation whose purposes and administration arrangements are detailed below.

Charitable purposes:

The revenue from the capital of the Trust is dispersed to charities in the UK after discussions amongst the three Trustees.

The range of charities covers the following areas but is not exclusive:

- Care of the elderly and those with chronic or terminal disease.
- Overseas development, especially health related and poverty relief projects in the Third World.
- Preservation of the environment and historical projects in Scotland.
- Developing the cultural life of Scotland.

Activities:

Donations have been made in the year to 5 May 2025 as detailed in note 1 to the accounts.

Financial review

The fund of the charity is managed by a stockbroker. The market value of the portfolio amounts to £304,544 (2024 - £298,832).

Cash funds at 5 May 2025 were £10,644 (2024 - £5,786).

The income generated is dispersed as felt appropriate to charities nominated by the Trustees at their discretion. The income dispersed to charities in the year amounted to £1,500 (2024 - £17,000)

Trustees' remuneration and expenses

No fees or expenses were paid to the Trustees during the year.

Approved by the Trustees and signed on their behalf



Date

6th February 2026

LENDRUM CHARITABLE TRUST
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RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 5 MAY 2025

	Note	2025 £	2025 £	2024 £	2024 £
Receipts					
Investment income		9,355		9,219	
Sale of investments - proceeds		48,667		51,884	
Total receipts			58,022		61,103
Payments					
Charitable activities	1	1,500		17,000	
Governance costs	2	3,050		3,000	
Purchase of investments		48,663		47,198	
Total payments			53,213		67,198
Surplus/(deficit) for the year			4,809	-	6,095

All funds are unrestricted

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STATEMENT OF FINANCIAL POSITION AS AT 5 MAY 2025

	Note	2025 £	2024 £
Bank and Cash Balance			
Opening balances		5,786	11,880
Surplus/(deficit) for the year		4,809	- 6,095
		<hr/>	<hr/>
Closing balances		10,594	5,786
		<hr/>	<hr/>
 Investments at market value	 3	 304,544	 298,832
		<hr/>	<hr/>

All funds are unrestricted

Approved by the Trustees and signed on their behalf



Date 6th February 2026

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 MAY 2025

	2025	2024
	£	£
1. Charitable activities		
The charity did not undertake any activity directly, but met its charitable purposes by making grants to charitable organisations as follows:		
British Red Cross - Gaza appeal	-	5,000
UK Med - Gaza appeal	-	5,000
Parkinsons Care and Support	-	3,500
Linda Norgrove Trust	-	3,500
Ad-Lib Arts (SC049397)	1,500	-
	<hr/>	<hr/>
Closing balances	1,500	17,000
	<hr/>	<hr/>
2. Governance costs		
Investment Manager's Fees	3,000	3,000
Independent Examiner's Fees	50	90
	<hr/>	<hr/>
Closing balances	3,050	3,090
	<hr/>	<hr/>
3. Investments at market value		
See copy of enclosed valuation.		

LENDRUM CHARITABLE TRUST

Independent Examiner's Report of the Trustees of Lendrum Charitable Trust

I report on the accounts of the charity for the year ended 5 May 2025 which are set out on pages 1 to 4.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations").

The charity's trustees consider that the audit requirement of Regulations 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44 (1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Basis of independent examiner's statement

In the course of my examination, no matter has come to my attention.

1. which gives me reasonable cause to believe that in any material respect the requirements:
to keep accounts records in accordance with section 44(1) (a) of the 2005 and Regulation 4 of the Accounts Regulations,
and

to prepare accounts which accord with the accounting records and comply with Regulation 8 of the Accounts Regulation
have not been met, or
2. to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



G66 3JN

Date