

**THE SAINTS & SINNERS CLUB OF SCOTLAND  
REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**REGISTERED CHARITY NUMBER: SCO15290**

Gallone & Co  
Accountants & Business Advisors  
14 Newton Place  
Glasgow  
G3 7PY

**Saints & Sinners Club of Scotland**  
**Report of the Trustees and Unaudited Financial Statements**  
**For The Year Ended 31 March 2025**

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**Saints & Sinners Club of Scotland**  
**Report of the trustee4**  
**For The Year Ended 31 March 2025**

The trustees present their report with the Financial Statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registration**

The Saints and Sinners Club of Scotland is a Scottish Charity (SC015290.)

**Independent Examiner**

Gallone and Co  
14 Newton Place  
Glasgow  
G3 7PY

**Bankers**

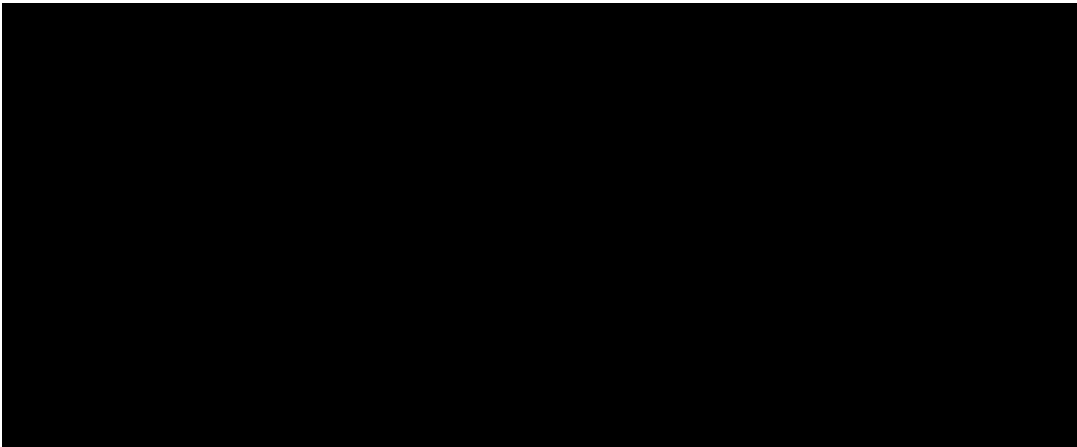
Bank of Scotland plc, 76 Gordon Street, Glasgow G1 3RS

**Investment Advisors**

Rathbone Investment Management 50 George Square, Glasgow G2 1EH

**Accountants**

Gallone & Co  
Accountants & Business Advisors  
14 Newton Place  
Glasgow  
G3 7PY

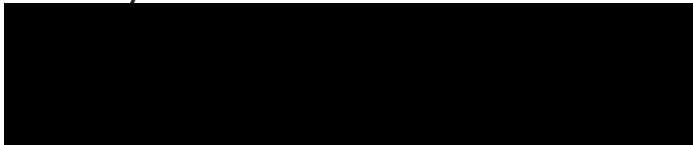


**Saints & Sinners Club of Scotland  
Report of the Trustees  
For The Year Ended 31 March 2025**

**Registered Charity Number**

The Saints & Sinners Club of Scotland is a Scottish Charity (SC015290.)

**Secretary**



**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust.

**Recruitment and appointment of new trustees**

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the trust deed

**Induction and training of new trustees**

The trustees are already familiar with the practical work of the charity and are encouraged to attend training sessions.

**Organisational structure**

The charity is managed by the trustees who meet on a regular basis to discuss the results of the charity and any future developments.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The primary and principal objects of the Charity are to assist, support or maintain, financially or otherwise, or to establish bodies corporate or incorporate or trusts, the objects of which are exclusively charitable, and to apply the property and income of the Charity for purposes which the law regards as charitable and in such a manner that any other objects, powers and provisions referred to in the Charity's Constitution shall be deemed to be governed by the primary and principle objects referred to, and that notwithstanding anything to the contrary hereinafter expressed or implied.

There have been no changes in the objectives since the last annual report

**ACHIEVEMENT AND PERFORMANCE**

**CHARITABLE ACTIVITIES AND FINANCIAL REVIEW**

This year the club was able to hold a full schedule of fundraising events and lunches. As a result, the club generated total income of £260,565, increased from £235,158 in 2024.

The lunches in Glasgow and Edinburgh returned a net contribution of £35,857, in line with 2024 which netted £35,067. Both lunches were very well attended and a combination of ticket price increases and the generosity of members and guests at the Heads & Tails and auctions contributed to this year's lunch success.

All three main fundraising events took place this year. Gross income from the Horseracing, Golf and Clay Day was £117,737, returning a net contribution of £61,801.

Member subscriptions are £20,950 (2024: £22,245). Income from investments and voluntary donations were £9,194 and £38,502 respectively.

The Club was delighted to be able to support 109 charities with donations totaling £140,000 (2024: £128,250). The main grant paid to each charity was to £1,250.

As a result of increased charitable donations and offset by the net contribution from fundraising activities the club returned a surplus of £20,635 this year compared to a surplus of £37,688 in 2024.

After realised gains of £953 and unrealised losses of £5,301 on our investment portfolio the net increase in the club's reserves retained for the year is £16,287.

Total Net Assets have increased by £16,287 to £444,591, as a result of the surplus in the year.

**Saints & Sinners Club of Scotland  
Report of the Trustees  
For The Year Ended 31 March 2025**

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**TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

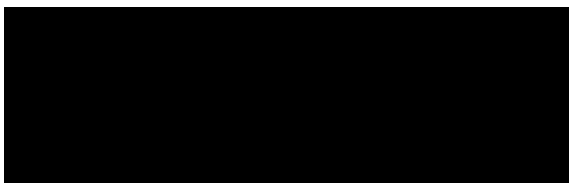
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charity's Independent Examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the Independent Examiner is aware of that information.

Approved by order of the board of trustees on 18 December 2025 and signed on its behalf by:

A large black rectangular box used to redact the signature of the trustee.

**Date 18 December 2025**

**Independent Examiner's Report to the Trustees of  
The Saints & Sinners Club of Scotland**

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I report on the accounts for the year ended 31 March 2025 set out on pages five to eight.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the Independent Examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

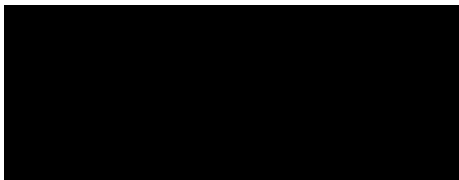
**Independent Examiner's Statement**

In connection with our examination, no matter has come to our attention:

- (1) which gives reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts regulations.

have not been met; or

- (2) to which, in my opinion, attention should have been drawn in order to enable proper understanding of the accounts to be reached.



Date 18 December 2025

  
Gallone and Co  
14 Newton Place  
Glasgow  
G3 7PY

**Saints & Sinners Club of Scotland  
Statement of Financial Activities  
For The Year Ended 31 March 2025**

	Notes	2025 £	2024 £
<b>INCOMING RESOURCES</b>			
<b>Incoming Resources from Generated Funds:</b>			
<b>Voluntary Income</b>			
Donation and Bequests		38,502	12,100
Activities for Generating Funds		117,737	120,634
<b>Investment Income</b>			
Income from Investments		9,194	8,324
<b>Incoming Resources from Charitable Activities</b>		<b>165,433</b>	<b>141,058</b>
Other Incoming Resources		95,132	94,100
<b>Total Incoming Resources</b>		<b>260,565</b>	<b>235,158</b>
<b>Resources Expended</b>			
<b>Cost of Generating Funds</b>			
Cost of Generating Funds		97,672	66,337
Charitable Activities		141,250	130,125
Governance Costs		1,008	1,008
<b>Total Resources Expended</b>		<b>239,930</b>	<b>197,470</b>
<b>Net Incoming Resources before Recognised Gains and Losses</b>		<b>20,635</b>	<b>37,688</b>
Gains/(Losses) on Investments			
Realised		953	229
Unrealised		(5,301)	19,094
<b>Net Movement in Funds</b>		<b>16,287</b>	<b>57,011</b>
<b>Reconciliation of Funds</b>			
Funds brought forward		428,304	371,293
<b>FUNDS CARRIED FORWARD</b>		<b>444,591</b>	<b>428,304</b>

The notes on pages 7 to 8 form part of these financial statements.

**Saints & Sinners Club of Scotland**  
**Balance Sheet**  
**As at 31 March 2025**

		<b>2025</b>		<b>2024</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Investments	<b>3</b>		312,880		317,696
			<b>312,880</b>		<b>317,696</b>
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	8,275		24,490	
Prepayments	<b>4</b>	46,967		30,286	
Cash at bank and in hand		232,778		183,771	
		<b>288,020</b>		<b>238,547</b>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	<b>(156,309)</b>		<b>(127,939)</b>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<b>131,711</b>		<b>110,608</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>444,591</b>		<b>428,304</b>
<b>NET ASSETS</b>			<b>444,591</b>		<b>428,304</b>
<b>RESERVES</b>					
Designated reserves	<b>6</b>		60,000		60,000
General reserves			384,591		368,304
<b>MEMBERS' FUNDS</b>			<b>444,591</b>		<b>428,304</b>

For the year ending 31 March 2025 the charity was entitled to exemption from audit under The Charities Accounts (Scotland) Regulations 2006 (as amended).

On behalf of the trustees

Don't Sign here

**Date 18 December 2025**

The notes on pages 7 to 8 form part of these financial statements.

**Saints & Sinners Club of Scotland  
Notes to the Financial Statements  
For The Year Ended 31 March 2025**

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## **1. Accounting Policies**

### **1.1. Basis of Preparation of Financial Statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1<sup>st</sup> January 2019.) Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

### **1.2. Income and Expenditure**

Income and expenditure are accounted on an accrual basis. Income is recognised in the Statement of Financial Activities in the period in which the Club is entitled to the receipt and the amount can be measured with reasonable certainty.

### **Fundraising activities and expenses**

Income from the fundraising activities is recognised by reference to the date the activities took place. Donations are recognised on the earlier of the date the donation is notified to the charity or the date it is received for un-notified donations. Membership dues and subscriptions are recognised in line with the annual membership renewal date. Fundraising and other expenses are recognised with reference to the date that the liability or expenditure is incurred or becomes an unconditional obligation of the charity.

## **2. Transactions with Trustees and Committee Members**

During the year the Secretary was paid £5,000 net of VAT (£6,000 including VAT) in respect of time incurred in administering the affairs of the Club. All other Trustees and Members of the Committee are neither remunerated, nor do they receive reimbursement for expenses incurred in performance of their duties.

## **3. Investments**

	<b>Listed £</b>
<b>Cost</b>	
Market Value as at 1 April 2024	317,696
Add: Additions to Investments at cost	9,535
Less: Disposals at carrying value	(9,313)
Less: Net gains on revaluation	(5,038)
<b>Market Value as at 31 March 2025</b>	<b>312,880</b>

## **4. Debtors**

	<b>2025 £</b>	<b>2024 £</b>
<b>Due within one year</b>		
Debtors	8,275	24,490
Prepayments and accrued income	46,967	30,286
	<b>55,242</b>	<b>54,776</b>

**Saints & Sinners Club of Scotland**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

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**5. Creditors: Amounts Falling Due Within One Year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	156,309	127,939
	<b>156,309</b>	<b>127,939</b>

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**6. Designated Reserves**

The amount of funds set aside by the trustees as a reserve to meet unexpected expenditure.

**Saints & Sinners Club of Scotland**  
**Detailed Income and Expenditure Account**  
**For The Year Ended 31 March 2025**

	<b>2025</b>		<b>2024</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>INCOME</b>				
<b>General</b>				
Income from Investments	9,194		8,324	
Donations	38,502		12,100	
Subscriptions	20,950		22,245	
Sale of club ties and books	50		-	
Lunch income	50,040		44,065	
Lunch raffles	16,585		14,120	
	<b>135,321</b>		<b>100,854</b>	
<b>Fund Raising Events</b>				
Race meeting	18,972		24,123	
Golf Day	40,000		43,510	
Clay Pigeon Shoot	58,765		53,001	
	<b>117,737</b>		<b>120,634</b>	
<b>Income Tax Recovered</b>	<b>7,507</b>		<b>13,670</b>	
<b>TOTAL INCOME</b>		<b>260,565</b>		<b>235,158</b>
<b>EXPENDITURE</b>				
Charitable donations	140,000		128,250	
Donations to Speakers' Charities	1,250		1,000	
	<b>141,250</b>		<b>129,250</b>	
<b>Fund Raising Events</b>				
Golf Day	33,004		12,269	
Clay Pigeon Shoot	22,932		23,450	
	<b>55,936</b>		<b>34,719</b>	
<b>Other Expenses</b>				
Lunch expenditure	30,768		23,118	
Accountancy fee	1,008		1,008	
Administration	10,968		9,375	
	<b>42,744</b>		<b>33,501</b>	
<b>TOTAL EXPENDITURE</b>		<b>239,930</b>		<b>197,470</b>
<b>NET EXPENDITURE FOR THE YEAR</b>		<b>20,635</b>		<b>37,688</b>
Profit/Loss on Sale of Investments		953		229
Unrealised Gain for the year		(5,301)		19,094
<b>NET MOVEMENT OF FUNDS FOR THE YEAR</b>		<b>16,287</b>		<b>57,011</b>