

APPENDIX 1

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Office of the Scottish Charity Regulator

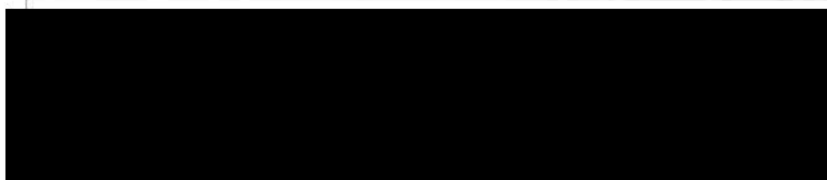
Trustees' Annual Report for the period							
Period start date				Period end date			
	Day	Month	Year		Day	Month	Year
From	6	4	24	To	5	4	25

Reference and administration details

Charity name
Other names charity is known by
Registered charity number
Charity's principal address

The Harbinson Charitable Trust

SC015248



Names of the charity trustees on date of approval of Trustees' Annual Report

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			

Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year

Structure, governance and management

Type of governing document	Trust Deed
Trustee recruitment and appointment	Trustees are appointed as required taking into account their skills and experience. Training is provided if required,

Objectives and activities

Charitable purposes	<p>The principal purposes of the trust are as follows:</p> <ol style="list-style-type: none"> 1) Relief of Poverty 2) Advancement of Education 3) Advancement of Religion and any other purposes beneficial to the community, which in law is charitable.
Summary of the main activities in relation to these objects	<p>During the year the Income from Investments totalled £154,158 and a legacy of £300,000 was received during the year from the late Ms Heather Harbinson for use in our charitable activities. Rathbones/Greenbank act as Investment Managers in respect of the share portfolio and the return of investments are in accordance with the benchmarks agreed with the Trustees and them.</p>

APPENDIX 1

Achievements and performance

Summary of the main achievements of the charity during the financial period

Donations totalling £50,165 were awarded during the financial period to those organisations that the Trustees feel require the most support, whose purposes fall within the spectrum of the Trust Deed.

Financial review

Brief statement of the charity's policy on reserves

The Trust's funds are mainly represented by Investments, the income from which is utilised in making charitable donations. The total funds as at 5 April 2025 were £6,646,671 and all funds are unrestricted. The Trustees aim to maintain reserves at a level to guarantee a similar level of annual income each year.

Details of any deficit

none

Donated facilities and services (if any)

none

APPENDIX 1

Other optional information

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Position (e.g. Chair) Trustee

Date

REGISTERED CHARITY NUMBER: SC015248

**Report of the Trustees and
Financial Statements for the Year Ended 5 April 2025
for
The Harbinson Charitable Trust**

Stevenson & Kyles
Chartered Accountants
Statutory Auditor
25 Sandyford Place
Glasgow
G3 7NG

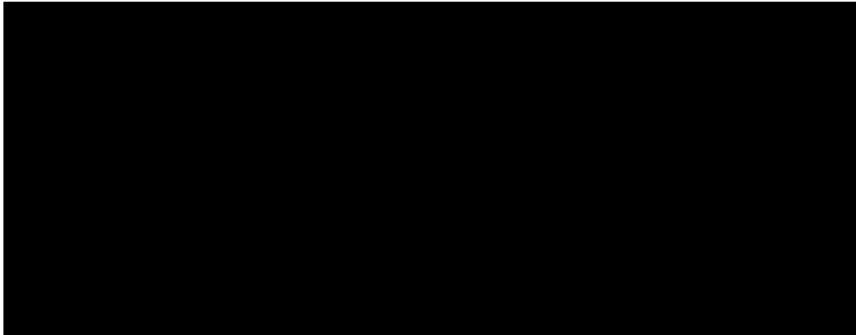
The Harbinson Charitable Trust

**Contents of the Financial Statements
for the Year Ended 5 April 2025**

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The Harbinson Charitable Trust

**Reference and Administrative Details
for the Year Ended 5 April 2025**



**REGISTERED CHARITY
NUMBER** SC015248

AUDITORS Stevenson & Kyles
Chartered Accountants
Statutory Auditor
25 Sandyford Place
Glasgow
G3 7NG

SOLICITORS Miller Beckett and Jackson
190 St Vincent Street
Glasgow
G2 5SP

INVESTMENT MANAGERS Rathbones
10 George Street
Edinburgh
EH2 2PF

The Harbinson Charitable Trust

Report of the Trustees for the Year Ended 5 April 2025

The trustees present their report with the financial statements of the charity for the year ended 5 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Policies and objectives

The Trustees, as part of the Deed are empowered to retain the whole or part of the residue of their means and estate for such time as they think fit or permanently and to apply the whole or such part of the income of said retained portion for such charitable purposes as the Trustees, in their absolute discretion may decide.

The Trust was set up by the late Miss Harbinson with a donation of 1,000 Macallan Glenlivet Plc, Ordinary Shares of 25p. On her death, the late Miss Harbinson bequeathed a further 93,000 Ordinary Shares of 25p. In accordance with the Trust Purposes, the Trustees have resolved to retain the capital permanently and to apply only the income for the foregoing charitable purposes.

Significant activities

The Trust continues to make donations which the Trustees consider appropriate and in accordance with the terms of the Trust Deed and will continue to do so.

Grantmaking policies

Applications for grants are made directly to the Trust. Grants are paid at the discretion of the Trustees.

FINANCIAL REVIEW

Review of activities and plans for the future

The accumulated revenue fund at the beginning of the period was £114,592 and the balance carried forward is £132,789. The capital fund balance at the beginning of the period was £6,975,200 and the balance carried forward is £6,513,882. Overall, there was a net decrease in funds of £443,121 to £6,646,671. The Trust's investment portfolio has decreased in value due to stock market performance.

Investment policy and objectives

The Trust Disposition granted absolute discretion to the Trustees regarding the management and investment of the Trust Estate and the investments are held in accordance with these powers. The Investment Policy, which is reviewed by the Trustees from time to time, is aimed at maintaining the real value of the Trust's funds over a period of years and thereby providing a reasonable level of income for charitable donations. During the year the Trustees reviewed investments at regular intervals along with the Trust's professional advisors. The market value at 5 April 2025 was £6,520,850 compared with £6,967,097 at 5 April 2024.

Reserves policy

The Trust's funds are mainly represented by investments, the income from which is utilised in making charitable donations. The total funds at 5 April 2025 were £6,646,671 and all funds are unrestricted. The Trustees aim to maintain reserves at a level to guarantee a similar level of annual income each year.

The Harbinson Charitable Trust

Report of the Trustees for the Year Ended 5 April 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Trust was established under a Deed of Trust dated 30 November 1984.

The principal purposes of the Trust are for the:

1. Relief of poverty
2. Advancement of education
3. Advancement of religion and any other purposes beneficial to the community which, in law, are charitable.

Methods of appointment or election of Trustees

The management of the Trust is the responsibility of the Trustees, who are elected and co-opted under the terms of the Trust Deed.

Policies adopted for the induction and training of Trustees

Generally Trustees are familiar with the work of the Trust prior to their appointment. Further training is provided if required.

Organisational structure and decision making

The Trustees act under a Deed of Trust by the Harbinson Charitable Trust and registered in Books of Council and Session on 30 November 1984.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have assessed that the major risk to which the Trust is exposed relates to income received from investments. This income derives from the performance of investments and the stability of the value of these investments is dependent on the overall economic market. However the Trust uses investment managers to advise on these matters and minimise the risks. If the situation were to arise that income from investments was significantly decreased then less donations would be made, ensuring the Trusts' continuity. Therefore the Trustees are satisfied that systems and procedures are in place to mitigate the Trust's exposure to its major risks.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Harbinson Charitable Trust

**Report of the Trustees
for the Year Ended 5 April 2025**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

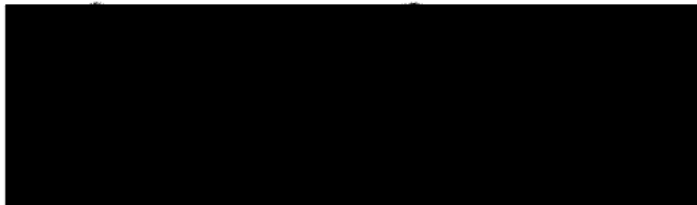
Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and The Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 11 December 2025 and signed on its behalf by:

A large black rectangular box redacting the signature of the trustee.

Report of the Independent Auditors to the Trustees of The Harbinson Charitable Trust

Opinion

We have audited the financial statements of The Harbinson Charitable Trust (the 'charity') for the year ended 5 April 2025 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 14 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Report of the Independent Auditors to the Trustees of
The Harbinson Charitable Trust**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Trustees of The Harbinson Charitable Trust

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Auditor's approach to assessing the risks of material misstatement due to irregularities

We obtained an understanding of the legal and regulatory frameworks that are applicable to the entity. Those that have a direct impact include: FRS 102 and Charity and Trustee Investment (Scotland) Act 2005. Those that have an indirect impact include: General Data Protection Regulations (GDPR). We then considered the extent to which non-compliance might have a material effect on the financial statements.

We assessed the risk of material misstatement in respect of fraud and made enquiries of management as to the existence of, or any evidence of, actual or suspected instances of fraud. Based on the auditing standards we addressed one fraud risk that was relevant to our audit, in relation to management override of controls.

Audit procedures designed to respond to the risk of non-compliance with laws and regulations

Based on the results of our risk assessment we designed audit procedures to identify non-compliance with such laws and regulations identified above. We made enquiries of management and those charged with governance as to any non-compliance and corroborated responses given by reviewing the legal costs incurred by the client for evidence of any undisclosed matters.

Compliance with the requirements of the accounting standards and charity law in terms of the form and content of the accounts was ensured using disclosure checklists and through vouching of disclosures to supporting documentation.

Audit procedures designed to respond to the risk of fraud

In response to the risk of fraud through management override, we incorporated testing of manual journal entries into our audit approach.

Considerations around likelihood of detection

There are inherent difficulties in the audit process described above to detect the existence of irregularities. We have mitigated these limitations by assessing the adequacy of the charity's internal controls including the existence of appropriate segregation of duties and by the nature, timing and extent of the audit procedures involved, by introducing an element of unpredictability in our sampling and testing.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Trustees of
The Harbinson Charitable Trust**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Stevenson & Kyles
Chartered Accountants
Statutory Auditor
25 Sandyford Place
Glasgow
G3 7NG

11 December 2025

The Harbinson Charitable Trust

**Statement of Financial Activities
for the Year Ended 5 April 2025**

	Notes	5.4.25 Unrestricted funds £	5.4.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		300,000	-
Investment income	2	<u>154,148</u>	<u>171,675</u>
Total		<u>454,148</u>	<u>171,675</u>
EXPENDITURE ON			
Raising funds	3	43,320	45,001
Charitable activities	4		
Support costs		50,898	48,566
Activities undertaken directly		<u>63,665</u>	<u>105,552</u>
Total		<u>157,883</u>	<u>199,119</u>
Net gains/(losses) on investments		<u>(739,386)</u>	<u>37,731</u>
NET INCOME/(EXPENDITURE)		(443,121)	10,287
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>7,089,792</u>	<u>7,079,505</u>
TOTAL FUNDS CARRIED FORWARD		<u>6,646,671</u>	<u>7,089,792</u>

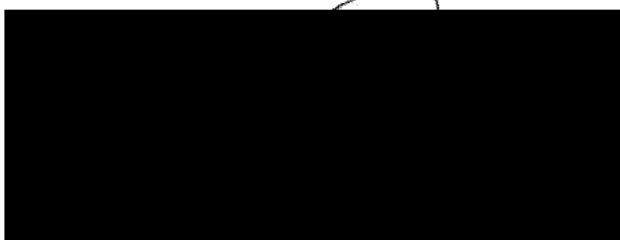
The notes form part of these financial statements

The Harbinson Charitable Trust

**Balance Sheet
5 April 2025**

	Notes	5.4.25 Unrestricted funds £	5.4.24 Total funds £
FIXED ASSETS			
Investments	10	6,520,850	6,967,097
CURRENT ASSETS			
Cash at bank		202,463	245,430
CREDITORS			
Amounts falling due within one year	11	(76,642)	(122,735)
NET CURRENT ASSETS		<u>125,821</u>	<u>122,695</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,646,671</u>	<u>7,089,792</u>
NET ASSETS		<u>6,646,671</u>	<u>7,089,792</u>
FUNDS	12		
Unrestricted funds		<u>6,646,671</u>	<u>7,089,792</u>
TOTAL FUNDS		<u>6,646,671</u>	<u>7,089,792</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11 December 2025 and were signed on its behalf by:



The notes form part of these financial statements

The Harbinson Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires the Trustees to exercise judgement in applying the accounting policies. The Trustees have reviewed these and concluded there are no areas requiring a higher degree of judgement, or complexity, and no areas where assumptions or estimates are most significant to the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable. Interest on funds held on deposit is included when receivable and the amount can be measured reliably; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis. Costs of charitable activities include grants made and an apportionment of overheads. Costs of generating funds are costs incurred in attracting voluntary income and those incurred in trading activities that raise those funds. Charitable activities and Governance costs are costs incurred on the Trust's educational operations, including support costs and costs relating to the governance of the Trust apportioned to charitable activities. All expenditure is inclusive of irrecoverable VAT.

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the Trust. The grants are accounted for where the Trustees have agreed to pay the grant without condition and the recipient has a reasonable expectation that they will receive the grant, or any condition attaching to the grant is outside the control of the Trust.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The Harbinson Charitable Trust

Notes to the Financial Statements - continued for the Year Ended 5 April 2025

1. ACCOUNTING POLICIES - continued

Fixed asset investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

2. INVESTMENT INCOME

	5.4.25	5.4.24
	£	£
Investment Income	159,526	168,982
Deposit account interest	1,681	2,670
Foreign exchange gain/(loss)	<u>(7,059)</u>	<u>23</u>
	<u>154,148</u>	<u>171,675</u>

3. RAISING FUNDS

Investment management costs

	5.4.25	5.4.24
	£	£
Stockbrokers Management Fee - Rathbones	<u>43,320</u>	<u>45,001</u>

The Harbinson Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2025**

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Support costs	-	-	50,898	50,898
Activities undertaken directly	<u>13,500</u>	<u>50,165</u>	<u>-</u>	<u>63,665</u>
	<u>13,500</u>	<u>50,165</u>	<u>50,898</u>	<u>114,563</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	5.4.25	5.4.24
	£	£
Agent's Fee - Miller, Beckett & Jackson	<u>13,500</u>	<u>19,752</u>

The Harbinson Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2025**

6. GRANTS PAYABLE

	2025 £	2024 £
Action Aid International	200	800
Action Village India	-	800
AMREF Health Africa	200	700
Apopo Hero Rats	1,850	800
Botanic Garden Conservation	600	1,000
Brass for Africa	200	400
Care 4 Calais	200	800
Central School for Ballet	-	1,000
Children on Edge	1,200	4,300
Compassion in World Farming	200	300
Farm Africa	-	600
Freedom from Torture	600	1,200
Greenpeace Environmental Trust	200	1,000
Hermanos en el Camino	600	1,200
Medecines Sans Frontieres	1,000	3,400
Music Fund for Cuba	300	600
Mvule Trust (Uganda)	-	800
Pathway Centre for Hope	-	8,000
Practical Action	1,500	3,200
Pragya UK	800	1,500
Rainforest Concern	3,000	7,000
Renewable World	800	1,600
Re-cycle	-	1,400
Royal College of Music Scholarship Fund	800	1,500
Safe Passage	400	-
Scottish Opera	400	700
Stand by me Lesvos	-	300
Tree Aid	500	4,300
Water Aid	200	700
Other charitable donations	34,415	35,900
	<u>50,165</u>	<u>85,800</u>

The Harbinson Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2025**

7. SUPPORT COSTS

	Governance costs £
Support costs	<u>50,898</u>

Support costs, included in the above, are as follows:

	5.4.25 Support costs £	5.4.24 Total activities £
Bank charges	-	714
Auditors' remuneration	4,800	5,900
Agent's Fee - Miller, Beckett & Jackson	43,740	40,152
Other legal expenses	<u>2,358</u>	<u>1,800</u>
	<u>50,898</u>	<u>48,566</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2025 nor for the year ended 5 April 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2025 nor for the year ended 5 April 2024.

9. STAFF COSTS

There were no staff in either the current or previous year.

10. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 6 April 2024	6,967,097
Additions	3,480,334
Disposals	(2,981,385)
Revaluations	<u>(945,196)</u>
At 5 April 2025	<u>6,520,850</u>
NET BOOK VALUE	
At 5 April 2025	<u>6,520,850</u>
At 5 April 2024	<u>6,967,097</u>

The Harbinson Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2025**

10. FIXED ASSET INVESTMENTS - continued

The cost of investments held is £6,604,926 (2024 - £6,103,511).

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.25 £	5.4.24 £
Other creditors	<u>76,642</u>	<u>122,735</u>

12. MOVEMENT IN FUNDS

	At 6.4.24 £	Net movement in funds £	Transfers between funds £	At 5.4.25 £
Unrestricted funds				
Accumulated revenue	114,592	90,089	(71,892)	132,789
Capital funds	<u>6,975,200</u>	<u>(533,210)</u>	<u>71,892</u>	<u>6,513,882</u>
	<u>7,089,792</u>	<u>(443,121)</u>	-	<u>6,646,671</u>
TOTAL FUNDS	<u>7,089,792</u>	<u>(443,121)</u>	-	<u>6,646,671</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Accumulated revenue	157,333	(67,244)	-	90,089
Capital funds	<u>296,815</u>	<u>(90,639)</u>	<u>(739,386)</u>	<u>(533,210)</u>
	<u>454,148</u>	<u>(157,883)</u>	<u>(739,386)</u>	<u>(443,121)</u>
TOTAL FUNDS	<u>454,148</u>	<u>(157,883)</u>	<u>(739,386)</u>	<u>(443,121)</u>

The Harbinson Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2025**

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 6.4.23 £	Net movement in funds £	Transfers between funds £	At 5.4.24 £
Unrestricted funds				
Accumulated revenue	56,047	62,445	(3,900)	114,592
Capital funds	<u>7,023,458</u>	<u>(52,158)</u>	<u>3,900</u>	<u>6,975,200</u>
	<u>7,079,505</u>	<u>10,287</u>	-	<u>7,089,792</u>
TOTAL FUNDS	<u>7,079,505</u>	<u>10,287</u>	-	<u>7,089,792</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Accumulated revenue	171,661	(109,216)	-	62,445
Capital funds	<u>14</u>	<u>(89,903)</u>	<u>37,731</u>	<u>(52,158)</u>
	<u>171,675</u>	<u>(199,119)</u>	<u>37,731</u>	<u>10,287</u>
TOTAL FUNDS	<u>171,675</u>	<u>(199,119)</u>	<u>37,731</u>	<u>10,287</u>

Transfers between funds

The transfer between funds represents a reclassification to reflect funds held for capital purposes only.

13. RELATED PARTY DISCLOSURES

During the year the charity accrued fees of £59,040 for 2025 (2024 - £57,600) to Miller, Beckett & Jackson, a firm in which [REDACTED] a Trustee, was a partner. These fees were made at arms-length for work done in administering the charity. A legacy of £300,000 was received during the year from the late Ms Heather Harbinson.

The Harbinson Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2025**

14. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other organisations of our size and nature we use our auditors to assist with the preparation of the financial statements.