

REGISTERED CHARITY NUMBER: SC015206

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022
FOR
WESTHILL COMMUNITY CHURCH**

WESTHILL COMMUNITY CHURCH

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FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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WESTHILL COMMUNITY CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Westhill Community Church is a Christian Church serving the local community and the wider Church. Our vision is to be a Church that seeks to reach out to our neighbours and community with the love of Christ, to reach into the Church family by loving and caring for one another and to reach up to God in worship and praise.

The Vestry manages the affairs of the Church. It is responsible for the equipment and assets of the church, as well as gifts and bequests for endowment, charity or other purpose that may accrue to the Church from time to time. It is also bound to discharge rents and all other burdens, and to assist in the safe custody of the Church plate, registers, documents and other possessions belonging to the congregation.

The main sources of income are from planned giving, donations, room rentals and café operations.

Expenditure comprises mainly salaries, loan repayments and expenses for maintaining and running the Church, together with expenses for the Church groups and mission projects linked to the Church activities.

ACHIEVEMENT AND PERFORMANCE

The church continues to operate without a minister and the leadership team have overseen the spiritual life of the church through regular communication with the congregation, being constantly available for any pastoral issues that arise and presenting thought provoking sermons each week. This situation has arisen as the Diocese of Aberdeen and Orkney will not confirm our request to leave the Scottish Episcopal Church and continue to request alternatives to our proposals. The negotiations continue at a very slow pace.

Church services were held in the main sanctuary but we continued to live-stream as a number of the congregation remained very reluctant to join large groups and also the opportunity to broadcast to the wider world.

The café faced many difficulties during the year. The community at large were very slow in returning to social meetings and this impacted growth. Most of the café food stocks had to be disposed of after covid restrictions and rising costs meant re-stocking was significantly more expensive. During the year staffing requirements were reviewed, suppliers were carefully analysed to find the best prices. more "in-house" items were produced and a more streamlined menu produced. This resulted in an encouraging end of year position..

There has been a slow but steady growth in the numbers hiring rooms and this trend should continue as the community confidence grows.

The youth pastor resigned and moved to another career path. A number of the youth meetings are now beng taken by volunteers from the congregation.

WESTHILL COMMUNITY CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2022

FINANCIAL REVIEW

The church is showing a deficit of £26,225 for the year (2021: £244,723). The restricted funds showed a surplus of £4,372 (2021: £25,175) and the general fund deficit was £30,597 (2021: £269,898).

Total income decreased by 5.3% from £339,315 to £321,259, mainly due to a reduction in the value of donations received during the year.

Total expenditure decreased by 40% from £584,038 to £347,484, the main area of decrease being the settlement fee payable to separate from the Scottish Episcopal Church which was recorded in the prior year.

It is the policy of the Vestry to maintain unrestricted reserves at a level sufficient to meet planned expenditure requirements for the next year. This allows us to honour budgets agreed for all ministries.

Funds

General funds represent funds of the Vestry that are not subject to any restrictions regarding their use and are available for application on the general purpose of the Vestry. Funds designated for a particular purpose by the Vestry are also unrestricted.

The Building Fund is a restricted fund. Construction of the building has been completed and income to this fund is taken to cover the cost of the commercial loan.

Our main mission interest in 2022 continues to be prayer and financial support of our missionary partners.

- * Home schooling advisor with OMF in Singapore
- * OMF - the Christian outreach mission working in the Far East.
- * Mission International - an organisation building homes for orphans in Burundi
- * Teen Challenge - a UK charity helping with the rehabilitation of drug addicts
- * Somebody Cares Trust - an organisation providing food, clothing and basic household goods for those in desperate need.
- * Scripture Union Scotland - a charity whose aim is to help the children and young people of Scotland explore the Bible and respond to Jesus.

The Vestry confirms that the Church's assets are available and adequate to fulfill the obligations of the Church.

FUTURE PLANS

These continue to be strongly linked with our attempts to leave the Scottish Episcopal Church. It is now nearly four years since the congregation voted to leave but, despite the promise at the time that the Diocese would not stand in the way and make the transition as smooth as possible, we continue to find condition after condition placed upon us in the negotiations.

With the suspension of the bishop an interim bishop has been brought in to manage the diocese and he has stated that it is his intention to resolve the separation as soon as possible.

The leadership team will continue to provide spiritual guidance and despite all the hardships we face we still see our main objective to extend the Kingdom within our extended community.

WESTHILL COMMUNITY CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Westhill Community Church is administered under an initial constitution adopted in 1986 and is a church in the Diocese of Aberdeen and Orkney in the Scottish Episcopal Church. As part of the Scottish Episcopal Church, Westhill Community Church operates under the Code of Canons of the Church and under the supervision of the Bishop of Aberdeen and Orkney. Property is vested in the Diocesan Trustees but is administered by the Vestry. Westhill Community Church is an unincorporated charity, recognised by the Inland Revenue under Scottish Charity Number SCO15206.

The Church is administered by its Vestry members who are its trustees for the purposes of charity laws. Vestry members are responsible for the temporal affairs of the congregation, in particular the property and funds of the church and the appointment of staff. Minutes of the meetings provide a forum for feedback to the church.

Constituent members of the Vestry normally hold office for three years and are elected at the Annual Meeting with candidates selected from the church membership. The Vestry Secretary and Treasurer are appointed by the Vestry. At any one time, the Vestry must consist of not more than nine or less than three constituent members and a quorum of at least five people (which may include ex-officio representatives). On an annual basis at least one elected member shall retire and will not be eligible for re-election that year. This requirement does not apply to the Secretary or Treasurer.

The Vestry has co-opted the building manager who reports directly to the Vestry.

The church is led by the Leadership Team. The Vestry authorises policy relating to temporal affairs, approving budgets and appointed staff. Day to day management is delegated to the Staff Team. The leadership team has responsibility for the spiritual affairs of the church and delegates aspects of the church operations to the Staff Team.

Induction and training of Vestry members is viewed as an ongoing process. The Vestry have reviewed the guidance issued by the Scottish Episcopal Church on the Charities and Trustee Investment (Scotland) Act 2005 and act upon the recommendations contained therein.

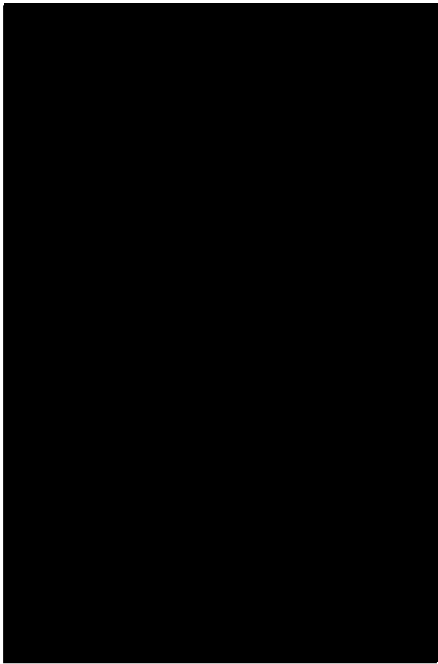
Risk management

The Vestry has examined the major strategic, business and operational risks that the Church faces and confirms that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. The Vestry considers major risks on an ongoing basis. The Vestry is satisfied that systems are in place to manage those risks. Risk and control activities include child protection policy, health and safety assessments, financial control procedures and regular financial monitoring.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC015206



WESTHILL COMMUNITY CHURCH

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Secretary

[REDACTED]

Treasurer

[REDACTED]

Bankers

Bank of Scotland
Aberdeen Queens Branch
Aberdeen

Solicitors

Balfour and Manson
56 - 66 Frederick Street
Edinburgh
EH2 1LS

Approved by order of the board of trustees on 18 February 2023 and signed on its behalf by:

[REDACTED]

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WESTHILL COMMUNITY CHURCH**

I report on the accounts for the year ended 30 September 2022 set out on pages six to sixteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date: 18 February 2023

WESTHILL COMMUNITY CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		150,730	35,932	186,662	221,393
Other trading activities	2	134,595	-	134,595	80,541
Investment income	3	2	-	2	8
Other income		-	-	-	37,373
Total		285,327	35,932	321,259	339,315
EXPENDITURE ON					
Raising funds		145,952	-	145,952	102,803
Charitable activities					
Rectory costs		-	-	-	1,838
Youth Pastor costs		23,846	-	23,846	36,277
Church running costs		111,080	19,084	130,164	383,945
Group / ministry costs		6,633	-	6,633	2,429
Grant funding		15,155	-	15,155	15,420
Support costs		17,044	-	17,044	28,426
Governance costs		8,690	-	8,690	12,900
Total		328,400	19,084	347,484	584,038
NET INCOME/(EXPENDITURE)		(43,073)	16,848	(26,225)	(244,723)
Transfers between funds	15	12,476	(12,476)	-	-
Net movement in funds		(30,597)	4,372	(26,225)	(244,723)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,934,908	4,119	1,939,027	2,183,750
TOTAL FUNDS CARRIED FORWARD		1,904,311	8,491	1,912,802	1,939,027

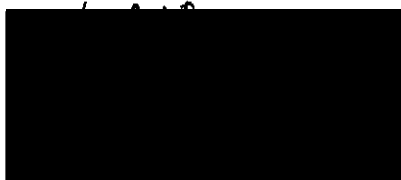
The notes form part of these financial statements

WESTHILL COMMUNITY CHURCH

**BALANCE SHEET
30 SEPTEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	8	2,205,091	-	2,205,091	2,273,898
CURRENT ASSETS					
Debtors	9	297,014	515	297,529	299,542
Cash at bank		<u>95,121</u>	<u>7,976</u>	<u>103,097</u>	<u>110,259</u>
		392,135	8,491	400,626	409,801
CREDITORS					
Amounts falling due within one year	10	(323,733)	-	(323,733)	(322,282)
NET CURRENT ASSETS		<u>68,402</u>	<u>8,491</u>	<u>76,893</u>	<u>87,519</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,273,493	8,491	2,281,984	2,361,417
CREDITORS					
Amounts falling due after more than one year	11	(369,182)	-	(369,182)	(422,390)
NET ASSETS		<u>1,904,311</u>	<u>8,491</u>	<u>1,912,802</u>	<u>1,939,027</u>
FUNDS	15				
Unrestricted funds				1,904,311	1,934,908
Restricted funds				<u>8,491</u>	<u>4,119</u>
TOTAL FUNDS				<u>1,912,802</u>	<u>1,939,027</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18th February 2023 and were signed on its behalf by:



The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

Donations and legacies

Collections and donations are recognised when received by or on behalf of the Vestry.

Planned giving receivable under Gift Aid is only recognised when received. Income Tax recoverable on Gift Aid donations is recognised when the related income is received.

Grants and legacies to the Vestry are accounted for as soon as the Vestry is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the Vestry is probable.

Income from trading activities

Income from café sales and rental income is recognised on an accruals basis and is shown net of VAT.

Other income

Income from church sales, special collections and events, weddings and funerals is recognised when received.

Investment income

Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the Vestry. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Charitable activities include all costs relating to activities where the primary aim is part of the objectives of the Church, together with the support costs and grants paid.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include independent examination fees.

Tangible fixed assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates, in order to write off each asset over its estimated useful life.

Heritable property - 2.5% straight line

Large equipment - 25% straight line

Small equipment - 50% straight line

Individual items of equipment costing more than £1,000 are capitalised at cost. Individual items with a purchase price of £1,000 or less are written off when the asset is acquired.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

General funds represent the fund of the Vestry that are not subject to any restrictions regarding their use and are available for application on the general purpose of the Vestry. Funds designated for a particular purpose by the Vestry are also unrestricted.

The Building Fund is a restricted fund. The distinction is shown in the accounts. Construction of the building has been completed and income to this fund is taken to cover the cost of the commercial loan.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

Defined contribution plans

Legislation has been introduced which makes it compulsory for all employers to provide a pension scheme for eligible employees. Westhill Community Church had a staging date of 1 August 2016.

However, a facility had been set up and is operational for all employees. The scheme is with National Employment Savings Trust (NEST) and all eligible employees are enrolled unless they have an individual, personal scheme with another provider.

Currently eligible employees make a contribution of 5% of base salary/wage and Westhill Community Church contributes a matching amount. Contributions are charged to the appropriate account in the statement of financial activities, but no asset or liability appears in the balance sheet.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the statement of financial activities on a straight-line basis over the period of the lease.

WESTHILL COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2022

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Café sales	121,997	52,563
Room hire	8,860	1,226
Other income	3,738	1,260
Café job retention scheme income	-	25,492
	<u>134,595</u>	<u>80,541</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Bank interest	<u>2</u>	<u>8</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2022 nor for the year ended 30 September 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2022 nor for the year ended 30 September 2021.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Pastoral staff	1	1
Administrative staff	3	2
Café staff	<u>13</u>	<u>11</u>
	<u>17</u>	<u>14</u>

No employees received emoluments in excess of £60,000.

6. EXCEPTIONAL ITEMS

Included within the prior year's Statement Of Financial Activities are exceptional items totalling £265,000, with no similar items this year. This is the settlement required to finalise the charity's separation from the Scottish Episcopal Church. At the year end the full amount of £265,000 (2021 £265,000) remained payable and is included within other creditors.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	176,492	44,901	221,393
Other trading activities	80,541	-	80,541
Investment income	8	-	8
Other income	<u>37,373</u>	<u>-</u>	<u>37,373</u>
Total	<u>294,414</u>	<u>44,901</u>	<u>339,315</u>
EXPENDITURE ON			
Raising funds	102,803	-	102,803

WESTHILL COMMUNITY CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities			
Rectory costs	1,838	-	1,838
Youth Pastor costs	36,277	-	36,277
Church running costs	364,219	19,726	383,945
Group / ministry costs	2,429	-	2,429
Grant funding	15,420	-	15,420
Support costs	28,426	-	28,426
Governance costs	12,900	-	12,900
Total	564,312	19,726	584,038
NET INCOME/(EXPENDITURE)	(269,898)	25,175	(244,723)
Transfers between funds	23,179	(23,179)	-
Net movement in funds	(246,719)	1,996	(244,723)
RECONCILIATION OF FUNDS			
Total funds brought forward	2,181,627	2,123	2,183,750
TOTAL FUNDS CARRIED FORWARD	1,934,908	4,119	1,939,027

8. TANGIBLE FIXED ASSETS

	Church Building £	Fixtures and fittings £	Audio Visual £	Totals £
COST				
At 1 October 2021 and 30 September 2022	<u>2,752,288</u>	<u>113,447</u>	<u>123,676</u>	<u>2,989,411</u>
DEPRECIATION				
At 1 October 2021	478,390	113,447	123,676	715,513
Charge for year	<u>68,807</u>	-	-	<u>68,807</u>
At 30 September 2022	<u>547,197</u>	<u>113,447</u>	<u>123,676</u>	<u>784,320</u>
NET BOOK VALUE				
At 30 September 2022	<u>2,205,091</u>	-	-	<u>2,205,091</u>
At 30 September 2021	<u>2,273,898</u>	-	-	<u>2,273,898</u>

All assets are used directly for charitable purposes or in support of its activities.

WESTHILL COMMUNITY CHURCH**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022****9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Other debtors	293,179	294,220
Tax	2,135	4,032
Prepayments	<u>2,215</u>	<u>1,290</u>
	<u>297,529</u>	<u>299,542</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 12)	53,158	51,451
Other creditors	<u>270,575</u>	<u>270,831</u>
	<u>323,733</u>	<u>322,282</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 12)	<u>369,182</u>	<u>422,390</u>

12. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>53,158</u>	<u>51,451</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>53,158</u>	<u>51,451</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>159,475</u>	<u>154,353</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	156,549	216,586

A fifteen year term loan was granted by the Bank of Scotland, Aberdeen Queens Cross branch. The loan was for £750,000 at a fixed rate of interest for 5 years commencing in June 2014. After 5 years it has reverted to a standard base rate linked loan, with the option to take up another fixed rate loan at a later date if required.

During a prior year the charity obtained a bounce back loan of £50,000. The loan has a term of 6 years with a fixed rate of interest of 2.5%. No interest is charged for the first 12 months of the loan. During the prior year this loan was repaid in full.

WESTHILL COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2022

13. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	3,979	3,979
Between one and five years	<u>4,785</u>	<u>8,764</u>
	<u>8,764</u>	<u>12,743</u>

14. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Bank loans	<u>422,340</u>	<u>473,841</u>

A first and only standard security over the Property, in favour of the Bank of Scotland.

15. MOVEMENT IN FUNDS

	At 1/10/21 £	Net movement in funds £	Transfers between funds £	At 30/9/22 £
Unrestricted funds				
General funds	134,850	25,734	(39,024)	121,560
Designated asset fund	<u>1,800,058</u>	<u>(68,807)</u>	<u>51,500</u>	<u>1,782,751</u>
	1,934,908	(43,073)	12,476	1,904,311
Restricted funds				
Building fund	945	12,677	(13,107)	515
Foodbank	2,580	1,105	-	3,685
Resilience fund	594	(1,225)	631	-
Wellbeing Cafe	<u>-</u>	<u>4,291</u>	<u>-</u>	<u>4,291</u>
	<u>4,119</u>	<u>16,848</u>	<u>(12,476)</u>	<u>8,491</u>
TOTAL FUNDS	<u>1,939,027</u>	<u>(26,225)</u>	<u>-</u>	<u>1,912,802</u>

WESTHILL COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General funds	285,327	(259,593)	25,734
Designated asset fund	-	(68,807)	(68,807)
	<u>285,327</u>	<u>(328,400)</u>	<u>(43,073)</u>
Restricted funds			
Building fund	26,702	(14,025)	12,677
Foodbank	4,310	(3,205)	1,105
Resilience fund	-	(1,225)	(1,225)
Wellbeing Cafe	4,920	(629)	4,291
	<u>35,932</u>	<u>(19,084)</u>	<u>16,848</u>
TOTAL FUNDS	<u>321,259</u>	<u>(347,484)</u>	<u>(26,225)</u>

Comparatives for movement in funds

	At 1/10/20 £	Net movement in funds £	Transfers between funds £	At 30/9/21 £
Unrestricted funds				
General funds	359,501	(201,092)	(23,559)	134,850
Designated asset fund	1,822,126	(68,806)	46,738	1,800,058
	<u>2,181,627</u>	<u>(269,898)</u>	<u>23,179</u>	<u>1,934,908</u>
Restricted funds				
Building fund	1,208	22,916	(23,179)	945
Foodbank	915	1,665	-	2,580
Resilience fund	-	594	-	594
	<u>2,123</u>	<u>25,175</u>	<u>(23,179)</u>	<u>4,119</u>
TOTAL FUNDS	<u>2,183,750</u>	<u>(244,723)</u>	<u>-</u>	<u>1,939,027</u>

WESTHILL COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General funds	294,414	(495,506)	(201,092)
Designated asset fund	-	(68,806)	(68,806)
	294,414	(564,312)	(269,898)
Restricted funds			
Building fund	36,076	(13,160)	22,916
Foodbank	4,500	(2,835)	1,665
Resilience fund	4,325	(3,731)	594
	44,901	(19,726)	25,175
TOTAL FUNDS	339,315	(584,038)	(244,723)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/10/20 £	Net movement in funds £	Transfers between funds £	At 30/9/22 £
Unrestricted funds				
General funds	359,501	(175,358)	(62,583)	121,560
Designated asset fund	1,822,126	(137,613)	98,238	1,782,751
	2,181,627	(312,971)	35,655	1,904,311
Restricted funds				
Building fund	1,208	35,593	(36,286)	515
Foodbank	915	2,770	-	3,685
Resilience fund	-	(631)	631	-
Wellbeing Cafe	-	4,291	-	4,291
	2,123	42,023	(35,655)	8,491
TOTAL FUNDS	2,183,750	(270,948)	-	1,912,802

WESTHILL COMMUNITY CHURCH**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022****15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General funds	579,741	(755,099)	(175,358)
Designated asset fund	-	(137,613)	(137,613)
	579,741	(892,712)	(312,971)
Restricted funds			
Building fund	62,778	(27,185)	35,593
Foodbank	8,810	(6,040)	2,770
Resilience fund	4,325	(4,956)	(631)
Wellbeing Cafe	4,920	(629)	4,291
	80,833	(38,810)	42,023
TOTAL FUNDS	660,574	(931,522)	(270,948)

Restricted funds

Building fund - this fund is used to cover the cost of financing the new Church building

Foodbank fund - this fund is to be used to provide a foodbank to the local community

Resilience fund - this fund is to be used to help those in the local community through the coronavirus pandemic

Wellbeing Cafe fund - this fund is used to run cafe sessions to promote wellbeing

Unrestricted funds

Designated asset fund - this fund represents the net book value of the church building and associated equipment net of the associated loan. Each year an amount is transferred to or from the fund representing the movement in the net book value of those tangible fixed assets and the loan in the year

16. OTHER FINANCIAL COMMITMENTS**Pension contributions**

The pension charge for the year was £4,493 (2021: £4,811). At 30th September 2022 outstanding contributions payable to the scheme amounted to £200 (2021: £nil).

17. RELATED PARTY DISCLOSURES

Trustees made donations to the charity of £13,450 (2021: £16,640).

18. ULTIMATE CONTROLLING PARTY

Westhill Community Church was under the control of its Vestry during the current and previous year.