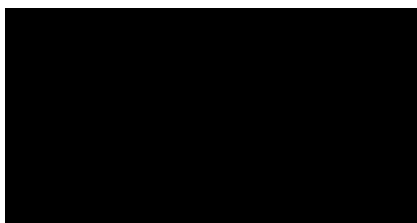


Charity registration number: SC015187

Lochgilphead Baptist Church

Annual Report and Financial Statements

for the Year Ended 31 May 2022



Lochgilphead Baptist Church

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Lochgilphead Baptist Church

Reference and Administrative Details

Deacons

Secretary

Pastor

Charity Registration Number SC015187

Principal Office

Independent Examiner

Bankers

Virgin Money
Lochgilphead
Poltalloch Street
Lochgilphead
Argyll
PA31 8LL

Lochgilphead Baptist Church

Deacons' Report

The Deacons present the annual report together with the financial statements of the charity for the year ended 31 May 2022.

Objectives and activities

Objects and aims

The objects of the Church, which is affiliated to the Baptist Union of Scotland, 48 Speirs Wharf, Glasgow, G49TH, are as follows:

The advancement of the Christian faith, primarily in Lochgilphead, and also throughout Scotland and the rest of the world, by all means consistent with the teachings of the Christian Bible, including worship, ministry, mission, prayer, witness, education, community service and support of agencies and individuals and other charitable organisations involved in Christian missionary work and the relief of poverty or other social needs.

Public benefit

The Deacons confirm that they have complied with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

Pastor's Report

During the year, Covid 19 restrictions started to ease off, allowing for more regular church activities and ministries to start up again. While Covid 19 restrictions have eased off, we have kept some general Covid 19 safeguarding protocols in place, like hand sanitiser, chair spacing apart and being mindful and respectful to those who still feel the need to wear masks in a public gathering. It has been uplifting to be able to worship together on a Sunday morning and enjoy fellowship after the service over a cup of coffee / tea and something sweet to eat.

Over the past year the preaching series has focused on the following:

1. Refresh

A time spent around the book of 1 John, refreshing some important faith truths. Two key points in this series - Knowing God's everlasting love and the certainty of eternal life.

2. Go for the Gold

A call for Christians to run the faith race of life with passion and perseverance. This series aligned with the 2021 Olympics.

3. The Game Plan

God's powerful gameplan that introduces a saviour into the game of life.

4. Kick off 2022

Reminding us that worship is a lifestyle, and this happens when we get a fresh perspective of the fear of God in our lives.

5. Finding Rest

God's desire is that you find sabbath day rest in Him amid the busyness and challenges of life.

6. Nail Him then Nail Him

Our Easter series that framed two different pictures for us. Picture One - Praise and Rejoicing, Picture Two - The crucifixion on the cross.

Lochgilphead Baptist Church

Deacons' Report (continued)

As a church, we continually seek to be a witness and a godly voice in our community. Our weekly community thank you cards continue to be well received and appreciated by the respective business owners, while our weekly online services continue to be posted on platforms like Facebook and Youtube, purposed to serve and witness to our community and further afield. The Chaplaincy role at the Inveraray Shinty Club is going well. Relationships are being built and strengthened, players are fully aware that I am there to help them with any personal, spiritual or mental health issues. The club is very appreciative and supportive of the Chaplaincy role. The church has become more involved with MOMA, helping with food donations, and the collection and distribution of food parcels to those in desperate need in our community.

On Saturday afternoons the church opens as a Wellness Cafe, this set aside time focuses on loving and serving those in our local community who are struggling with mental health issues brought on by loneliness, grief, anxiety and depression. There has been a mixed response to this ministry, some Saturdays have been busy, and some have not. We still recognize the overwhelming need for this ministry, therefore the challenge we face is to continually look at ways we can improve or make changes so that the church can be a safe place for those in our community struggling with mental health challenges.

Our annual Holiday Club in July was a success. It was such a blessing to be able to open the church facilities once again to the children of our community where they spent time playing games, hearing bible stories, doing crafts, singing songs, and making happy memories. The children's work continues in the community through weekly Children's Church, monthly Sunday Club for the juniors, and monthly youth club for the teenagers.

The Men's Fight Club have gathered for curry and pizza evenings while the senior ladies meet up for teas and cake and the Wild Women Group have spent some Saturday evenings together around food, movies and fellowship. Our home groups have restarted, meeting weekly and once a month as a collective to enjoy an evening of fun and fellowship together. Prayer meetings happen on a Saturday morning at 11 am, everyone is welcome to join for prayer.

The church website continues to draw online visiting traffic and serves a valuable purpose in allowing people to contact us and watch our weekly services on the resources page. The website displays who we are as a church, our different ministries, outreach programs and our weekly / monthly activities.

I would like to end by giving God all the thanks and praise for His continual faithfulness to us as a church, for new folk coming into membership, for all the baptisms over the past year, for leading us through and out a difficult season of Covid 19, and for choosing to use us in our local community.

Lochgilphead Baptist Church

Deacons' Report (continued)

Financial Report

'The one who gathered much did not have too much and the one who gathered little did not have too little' (2 Cor 8:15). Perhaps it might seem that we have 'much' but there remains a backlog of fabric work with some big bills in the pipeline! Nevertheless, we give thanks to God for the funds slowly coming into place to deal with this.

With the church building reopening for services and some activities, there has been an opportunity to more directly encourage people to review the way they give. Consequently, to make use of the tax reclaim provision through GASDS using the small white envelopes, there has been a greater use of this resulting in £ 492.50 worth of tax back in the year. Cash given in the previous year was about the same as cash plus GASDS this year, suggesting that some people switched, but there remains further scope for more to do so. Another change has been to encourage people to give online during Covid and now to make things easier to manage and promote consistent giving. Whilst it is pleasing to note that some people have responded and now give online, others have stopped giving, either because they have left the church or their circumstances have changed. This has meant that there has been a fall in Gift Aid giving to the General Fund this year and consequently in the amount of tax that could be reclaimed. Giving to the Building Fund switched in summer 2020 to the Fabric Fund, with most people leaving their online giving in place to support the ongoing fabric work needed in the church and manse. Whilst the Fabric Fund now has just under £20K in hand, there are a number of projects requiring significant amounts of money, including: new main church building windows £15K, lift repair £4.5K, manse heating renewal £19K, manse rewiring £7K, new microphone kit £ 548.40 and loft insulation for the manse. The proposed conversion of the charity to an SCIO in the next financial year is expected to cost £ 5.5K. The current plan is to try and phase fabric work to avoid draining the church's general fund, but some use of this may prove necessary. In connection with the replacement of the church windows, a Building Warrant was applied for and a fee of £ 435.00 paid. However, the Council later informed us that the church would be exempt and would return the fee in due course, which is currently awaited.

Giving to BMS was slightly up on last year, though the emphasis very much continues to be appeals driven, with limited support for their General Fund. The annual donation of £6000 in support of the Children's Worker post was again gratefully received and acknowledged. A legacy of £ 5000 was received from the estate of [REDACTED] which has been allocated to the General Fund for now. £ 1305 was received from the Baptist Insurance Company, resulting from a claim for theft of roof lead from the church extension in December. Repairs to the roof subsequently cost £1583.60 and security cameras were installed for £2000.

Study booklets are now being charged at a flat rate of £5/booklet. The current negative balance is the result of a recent purchase of new booklets for which payments will fall into the new financial year. On balance, the arrangement appears to be working satisfactorily.

A new laptop costing £602 was bought for [REDACTED] in November, following the failure of his old one. Support for the payment of visa charges was given to [REDACTED] in October, amounting to £ 5063.47. Sponsorship fees were also paid in April, amounting to £ 2553 for the [REDACTED] and £ 199 fee by the church.

The current figure for the employer debt associated with the former pension scheme for [REDACTED] was reduced further and now stands at £ 5900. They have also been able to reduce repayment to just £1/month for the foreseeable future due to altered investment policy allowing this benefit to the churches. We remain liable for the debt and repayments into 2026.

Lochgilphead Baptist Church

Deacons' Report (continued)

Financial instruments

Objectives and policies

The deacons have assessed the major risks to which the Church is exposed, in particular to the operation and finances of the Church, and are satisfied that systems are in place to mitigate exposure to the major risks.

Statement of Deacons' Responsibilities

The Deacons are responsible for preparing the Deacons' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

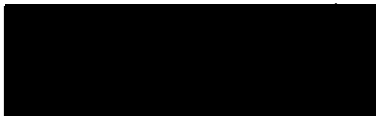
The law applicable to charities requires the Deacons to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Deacons are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Deacons are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charity Accounts (Scotland) Regulations 2006 (as amended), and the provisions of the constitution. The Deacons are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Deacons are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the Deacons of the charity on 31/10/22 and signed on its behalf by:



Trustee

Lochgilphead Baptist Church

Deacons' Report (continued)

Structure, governance and management

Nature of governing document

The Church was established by a constitution and is a registered charity.

Recruitment and appointment of Deacons

The Trustees of the Church are all deacons, who have served during the year and whose names are set out on Page 1.

Deacons are appointed, or reappointed at the Annual General Meeting, which is held in September each year, and is open to members of the church. All deacons serve on a voluntary basis.

Lochgilphead Baptist Church

Independent Examiner's Report to the trustees of Lochgilphead Baptist Church

I report to the Deacons on my examination of the accounts of Lochgilphead Baptist Church for the year ended 31 May 2022.

Responsibilities and basis of report

As the charity Deacons of Lochgilphead Baptist Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). You are satisfied that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply.

I report in respect of my examination of the Lochgilphead Baptist Church's accounts carried out under section 44 (1)(c) of the 2005 Act and section 145 of the 2011 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Deacons concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Lochgilphead Baptist Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chartered Accountant
Member of the Institute of Chartered Accountants of Scotland

46 Argyll Street
Lochgilphead
Argyll
PA31 8NE

- 4 NOV 2022
Date:.....

Lochgilphead Baptist Church

Statement of Financial Activities for the Year Ended 31 May 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies		47,987	34,519	82,506
Other activities		3,487	-	3,487
Total income		51,474	34,519	85,993
Expenditure on:				
Charitable activities		(56,684)	(15,934)	(72,618)
Total expenditure		(56,684)	(15,934)	(72,618)
Net (expenditure)/income		(5,210)	18,585	13,375
Gross transfers between funds		10,273	(10,273)	-
Net movement in funds		5,063	8,312	13,375
Reconciliation of funds				
Total funds brought forward		64,687	681,699	746,386
Total funds carried forward	16	69,750	690,011	759,761
	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies		51,608	29,473	81,081
Other activities		3,041	-	3,041
Total income		54,649	29,473	84,122
Expenditure on:				
Charitable activities		(50,143)	(11,052)	(61,195)
Total expenditure		(50,143)	(11,052)	(61,195)
Net income		4,506	18,421	22,927
Gross transfers between funds		8,873	(8,873)	-
Net movement in funds		13,379	9,548	22,927
Reconciliation of funds				
Total funds brought forward		51,308	672,150	723,458
Total funds carried forward	16	64,687	681,698	746,385

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2021 is shown in note 16.

Lochgilphead Baptist Church

(Registration number: SC015187)
Balance Sheet as at 31 May 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	667,668	658,341
Current assets			
Debtors	12	3,233	3,068
Cash at bank and in hand	13	<u>92,761</u>	<u>86,476</u>
		95,994	89,544
Creditors: Amounts falling due within one year	14	<u>(3,901)</u>	<u>(1,500)</u>
Net current assets		<u>92,093</u>	<u>88,044</u>
Net assets		<u>759,761</u>	<u>746,385</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	16	690,011	681,698
Unrestricted income funds			
Unrestricted funds		<u>69,750</u>	<u>64,687</u>
Total funds	16	<u>759,761</u>	<u>746,385</u>

The financial statements on pages 8 to 18 were approved by the Deacons, and authorised for issue on 13/06/22 and signed on their behalf by:



Trustee

Lochgilphead Baptist Church

Notes to the Financial Statements for the Year Ended 31 May 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

Basis of preparation

Lochgilphead Baptist Church meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

Going concern

The Deacons consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Transition to FRS 102

In preparing the accounts, the Deacons have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was required. No restatements are required as a result of the transition to FRS 102.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Lochgilphead Baptist Church

Notes to the Financial Statements for the Year Ended 31 May 2022 (continued)

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and Deacons meetings and reimbursed expenses.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	Are not depreciated
Furniture and fittings	10% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the church does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

They are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Lochgilphead Baptist Church

Notes to the Financial Statements for the Year Ended 31 May 2022 (continued)

Fund structure

Unrestricted income funds are general funds that are available for use at the Deacons discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Gift for Children's Worker	-	6,000	6,000
Gift aid collections	29,307	18,820	48,127
Gift aid reclaimed	8,164	5,675	13,839
Regular giving and donations	10,516	4,024	14,540
Total for 2022	47,987	34,519	82,506
Total for 2021	51,608	29,473	81,081

Lochgilphead Baptist Church

Notes to the Financial Statements for the Year Ended 31 May 2022 (continued)

3 Income from other activities

	Unrestricted funds General £	Total funds £
Income from other activities	3,487	3,487
Total for 2022	3,487	3,487
Total for 2021	3,041	3,041

4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Allocated support costs		55,057	15,747	70,804
Governance costs		1,627	187	1,814
Total for 2022		56,684	15,934	72,618
Total for 2021		50,143	11,052	61,195
				Total expenditure £

5 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Restricted funds £	Total funds £
Independent examiner fees			
Examination of the financial statements	1,440	-	1,440
Payroll fees	187	187	374
Total for 2022	1,627	187	1,814
Total for 2021	1,500	180	1,680

Lochgilphead Baptist Church

Notes to the Financial Statements for the Year Ended 31 May 2022 (continued)

6 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	<u>2,618</u>	<u>1,577</u>

7 Deacons remuneration and expenses

No Deacons have received any remuneration, reimbursed expenses or any other benefits from the charity during the year.

8 Staff costs

The aggregate payroll costs were as follows:

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Ministry	1	1
Childrens' Worker	<u>1</u>	<u>1</u>
	<u>2</u>	<u>2</u>

1 (2021 - 1) of the above employees participated in the Defined Contribution Pension Schemes.

(2021 - 0) of the above employees participated in the Defined Benefit Pension Schemes.

Contributions to the employee pension schemes for the year totalled £2,148 (2021 - £2,609).

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £33,945 (2021 - £31,775).

The Pastor, as the highest paid member of staff, received benefits totalling £33,945 (2021 - £31,775).

9 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	<u>1,440</u>	<u>1,320</u>

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Lochgilphead Baptist Church

Notes to the Financial Statements for the Year Ended 31 May 2022 (continued)

11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 June 2021	644,098	44,191	688,289
Additions	-	11,944	11,944
	<u>644,098</u>	<u>56,135</u>	<u>700,233</u>
At 31 May 2022			
Depreciation			
At 1 June 2021	-	29,947	29,947
Charge for the year	-	2,618	2,618
	<u>-</u>	<u>32,565</u>	<u>32,565</u>
At 31 May 2022			
Net book value			
At 31 May 2022	<u>644,098</u>	<u>23,570</u>	<u>667,668</u>
At 31 May 2021	<u>644,098</u>	<u>14,244</u>	<u>658,342</u>

12 Debtors

	2022 £	2021 £
Prepayments	<u>3,233</u>	<u>3,068</u>

13 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	<u>92,761</u>	<u>86,476</u>

14 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	<u>3,901</u>	<u>1,500</u>

15 Commitments

Capital commitments

The total amount contracted for but not provided in the financial statements was £5,900 (2021 - £15,000).

Lochgilphead Baptist Church

Notes to the Financial Statements for the Year Ended 31 May 2022 (continued)

Pension commitments

The church is repaying a deficit owed to the Baptist Pension Scheme, which it is anticipated will be paid in full by June 2026. Commitments provided for in the accounts amounted to £Nil (2021 - £Nil). Commitments not provided for in the accounts amounted to £5,900 (2021 - £15,000). £Nil relates to pension commitments related to pensions payable to past directors (2021 - £Nil).

Lochgilphead Baptist Church

Notes to the Financial Statements for the Year Ended 31 May 2022 (continued)

16 Funds

	Balance at 1 June 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 May 2022 £
Unrestricted funds					
<i>General</i>					
Unrestricted Fund	64,687	51,475	(56,684)	10,272	69,750
Restricted funds					
Property Fund	644,097	-	-	-	644,097
Women's Meetings	29	-	-	-	29
Sunday School	87	-	(420)	500	167
Jumpstart	637	635	-	-	1,272
Childrens' Worker	21,120	7,500	(10,672)	-	17,948
Holiday Club	4,561	273	(538)	-	4,296
Pastoral Fund	72	-	-	28	100
Alpha Fund	101	-	-	-	101
Away Weekend	25	150	-	-	175
Cafe Soul	52	-	-	-	52
Mid Argyll Mission	1,562	-	-	-	1,562
Baptist Missionary Society	307	508	(508)	30	337
BMS Birthday Fund	140	245	(355)	(30)	-
BMS Appeals	200	1,950	(2,450)	500	200
Study Booklets	-	125	(162)	42	5
Fabric Fund	8,708	22,952	(648)	(11,342)	19,670
Specified Gifts	-	181	(181)	-	-
Total restricted funds	<u>681,698</u>	<u>34,519</u>	<u>(15,934)</u>	<u>(10,272)</u>	<u>690,011</u>
Total funds	<u><u>746,385</u></u>	<u><u>85,994</u></u>	<u><u>(72,618)</u></u>	<u><u>-</u></u>	<u><u>759,761</u></u>

Lochgilphead Baptist Church

Notes to the Financial Statements for the Year Ended 31 May 2022 (continued)

	Balance at 1 June 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 May 2021 £
Unrestricted funds					
<i>General</i>					
Unrestricted Fund	51,308	54,649	(50,143)	8,873	64,687
Restricted					
Building Fund	274	4,990	(30)	(5,234)	-
Property Fund	644,097	-	-	-	644,097
Women's Meetings	209	-	(180)	-	29
Sunday School	448	24	(385)	-	87
Jumpstart	637	-	-	-	637
Childrens' Worker	19,800	7,500	(6,180)	-	21,120
Holiday Club	4,448	150	(37)	-	4,561
Pastoral Fund	100	-	(28)	-	72
Alpha Fund	13	88	-	-	101
Mainly Music	-	-	(37)	37	-
Away Weekend	-	100	-	(75)	25
Cafe Soul	52	-	-	-	52
Mid Argyll Mission	1,562	-	-	-	1,562
Baptist Missionary Society	230	688	(611)	-	307
BMS Birthday Fund	80	225	(165)	-	140
BMS Appeals	200	1,643	(1,643)	-	200
Fabric Fund	-	13,966	(1,657)	(3,601)	8,708
Specified Gifts	-	100	(100)	-	-
Total restricted funds	<u>672,150</u>	<u>29,474</u>	<u>(11,053)</u>	<u>(8,873)</u>	<u>681,698</u>
Total funds	<u><u>723,458</u></u>	<u><u>84,123</u></u>	<u><u>(61,196)</u></u>	<u><u>-</u></u>	<u><u>746,385</u></u>