

Elgin Parish Church of Scotland

Scotland · Charity number SC015164

Details

Status	Active
Legal form	Unincorporated association
Part of	The Church of Scotland (SC011353)
Registered	1949-09-05
Register	View on the OSCR register

Contact

Address	Williamson Hall Duff Avenue Elgin Moray IV30 1QS
Website	https://elginparishchurch.co.uk

Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the advancement of religion'

What the charity does: We are a Congregation within The Church of Scotland, based in Elgin. Our Charitable activities are designed to benefit the public by pursuing our stated Charitable purposes.

Beneficiaries: 'No specific group, or for the benefit of the community'

Objectives: The advancement of religion.

Geography

- **Main operating location:** Moray
- **Geographical spread:** A specific local point, community or neighbourhood

Finances

Period end	Income	Expenditure	Assets	Employees
2025-11-30	£243,832	£241,217	-	8
2024-11-30	£994,368	£257,157	-	8
2023-11-30	£117,389	£100,219	-	4
2022-11-30	£107,479	£114,018	-	4
2021-11-30	£105,159	£139,058	-	3

Elgin Parish Church of Scotland

Scotland - Charity number SC015164

Accounts

The Church of Scotland

ELGIN PARISH CHUCH OF SCOTLAND

Annual Report & Financial Statements

For the Year Ended

30th November 2025

Congregation no: 311915

Scottish Charity No: SC015164

Elgin Parish Church of Scotland
Trustees' Annual Report
Year ended 30 November 2025

The trustees have pleasure in presenting their report together with the financial statements and the Independent Examiner's Report for the year ended 30 November 2025.

Reference and Administrative Information

Charity Name: Elgin Parish Church

Charity Registration Number: SC015164

Congregation Reference Number: 311915

Contact Address: The Church Office
Elgin Parish Church of Scotland
Williamson Hall
Duff Avenue
Elgin
IV30 1 QS

Trustees/ Ministers: Reverend Dean Oelofse
Reverend Sonia Palmer - Ordained Local Ministerial (Retired 30/09/25)

Elders:	A Allardyce	R Anderson	G Archibald	S Backx	M Cameron
	H Carter	E Cowie	K Dale	H Davidson	J Dawson
	M Dawson	H Dickson	E Duffus	H Duffus	G Duthie
	M Duthie	J Edmonstone	A Farquhar	G Farquhar	A Forteach
	G Garrow	M Gerrard	A Gill	C Gordon	A Grant
	B Hamilton	M Hamilton	R Hay	M Hay	A Jamieson
	S Jamieson	D Johnston	P Keil	S Lynch	A Mitchell
	E MacRae	J Manson	G Mason	I Morrison	M Paterson
	A Ralph	J Ralph	V Regan	R Richards	B Ritchie
	H Robertson	M Sim	D Small	H Strachan	E Stuart
	N Sutherland	Cecil Taylor	K Thomson	I Thomson	A Urquhart
	K Wood	M Wood			

Session Clerk: Mrs H Dickson

Church Treasurer: G C Archibald FCCA

Independent Examiner Melanie Francis ACCA
Goldwells Ltd, Wards House, Wards Road, Elgin, IV30 1NL

Legal Advisors: Cockburn's, 82 High Street, Elgin, IV30 1 DL

Bankers: The Royal Bank of Scotland plc, 209 High Street, Elgin, IV30 1 DL
Virgin Money, 151 High Street, Elgin, IV30 1 DS

Elgin Parish Church of Scotland
Trustees' Annual Report
Year ended 30 November 2025

The trustees present their annual report and financial statements of the charity for the year ended 30 November 2025.

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Deed of Constitution.

Recruitment and Appointment of Trustees

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills.

Organisational Structure

Certain responsibilities are delegated to the Finance Committee and the Property Committee as appropriate. The Kirk Session met four times this year and is responsible for all matters within the church.

Objectives and Activities

The Trustees confirm that they have had regard to the guidance issued by the Scottish Charity Regulator (OSCR) on public benefit.

We are aware of the guidance on public benefit, and have taken it into account when exercising the charity's powers and duties.

Our charitable activities are designed to benefit the public by pursuing our stated charitable purposes. Where any private benefit may arise from these activities, it is incidental to the advancement of our charitable purposes and is not an end in itself. This is in accordance with the principles of OSCR.

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

The Kirk Session has now made permanent the arrangement of having just one service each Sunday in Elgin Parish Church of Scotland. Communion was celebrated four times a year at the Sunday and at the midweek services. Special services were held on Christmas Eve. During Holy Week, a Communion Service is held on Maundy Thursday and a special service on Good Friday. There are two weekly Bible Study groups and there was also an additional eight week Bible Study course. There are two services held monthly at Anderson's and The Grove Care Homes. A monthly service is also held at Spynie Care Home, and the Ministry team also pay regular visits to both Abbeyside and Abbeyvale Care Homes. The Ministry team hold two school assembly at West End Primary school monthly. Regular Home Communion are done at the Care Homes and in the homes of parishioners.

Some of our office-bearers play a major part in the Christian Aid Committee for Elgin, and many of our congregation are involved in Christian Aid Week which raises large sums for Christian Aid. Our own congregation also provides support for the Church in Malawi, with a specific link to the community of Ekwendeni.

Elgin Parish Church of Scotland
Trustees' Annual Report
Year ended 30 November 2025

Objectives and Activities continued

On a social level, there are weekly groups for badminton and for indoor bowling. We have Monday evening and Wednesday afternoon Women's Guild groups, a Men's Group and Ladies Group also meet twice a month. In the past year the Parish continued a weekly Bible Study, a monthly Healing Service and a Parish Bereavement Service.

A major part of the youth work of the congregation is St. Giles' Theatre Group, which involves about a 150 young people. Owing to the size of the group, they staged two productions of Chicago: Teen Edition for the senior members and Aladdin JR for the junior section. Rehearsals have now resumed in preparation for their 2026 production, The Greatest Show. Throughout the year the spiritual needs of the young people have been supported by our Community Outreach Worker, who also serves on the Theatre Group Board.

The parish is very much involved in community outreach and support and host "Kicks" and High Jinks Groups. The ministers of the parish are currently serving on the Board of Trustees of The General Anderson Trust Care Home. Many of our members are very active in community projects for example Rotary, Rotaract, Anderson's Care Home and Moravia to name a few.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and Performance

There were two Baptisms during the year and one wedding. We have seen a return of some of our young families to regular weekly services and attending Sunday School. Sadly, the ministry team conducted around 58 funerals over the past 12 months and provided the necessary pastoral support to families in the parish during their time of grief. The Sunday School has sixteen regular attendees, with the older children receiving Bible lessons. In December the children presented a Nativity play returning to a more traditional format, which was warmly received by the congregation.

Outreach to the five local primary and two secondary schools continues with donations of, sadly, much needed cereal bar and breakfast cereals. Our community development officers continue their presence in developing community links for the local youth in conjunction with other local Christian denominations, Street Pastors and School Pastors.

Our joint venture with our partners in the Roman Catholic Church continues at Birnie Kirk as part of our ecumenical commitment under the Church of Scotland's and the Roman Catholic Church's St Margaret's Declaration. Weekly services are held throughout the year, supplemented by additional services at Christmas and Easter. Elgin's Scottish Episcopal Church also continues to make use of Birnie Kirk, holding Ignatian day retreats there, with a further four bookings confirmed for 2026.

Fundraising efforts through coffee mornings, appeals, and retiral offerings, supported by our Office Bearers and the wider congregation, have benefitted not only Christian Aid and Ekwendeni, as noted earlier, but also Moray Food Plus, Street Pastors, and Anderson's Care Home. Our congregation also supported the Blythswood Shoebox Appeal for Eastern Europe, contributing 113 filled boxes along with £369 in monetary donations.

In addition, £1,500 was donated to the Laich O' Moray Trust to support the use of a minibus that transports parishioners to monthly services and the weekly Lunch Club. A further £500 was raised towards the installation of the defibrillator now situated outside the Williamson Hall for both church and public use.

Elgin Parish Church of Scotland
Trustees' Annual Report
Year ended 30 November 2025

Achievements and Performance continued

Our Burns' Supper was also very well attended and proved to be a great success, with excellent food, entertainment, and fellowship enjoyed by all.

With sensitivity and deep respect, we joined together with local dignitaries, military personnel, and members of our community to commemorate both Victory in Europe and Victory in Japan at two separate church services. These occasions offered a meaningful opportunity to honour those who served and sacrificed. The VE Day service was followed by a special afternoon tea in the Williamson Hall, where attendees shared fellowship and remembrance.

Joint ecumenical Christmas services with both Pluscarden Abbey and the Roman Catholic Church were once again held this year and were very well attended, reflecting the deepening bonds of fellowship across our local Christian communities. These shared acts of worship continue to strengthen our sense of unity and our commitment to working together in faith.

As we look ahead, the Parish anticipates another busy and fulfilling year. Our strong connections within the local area, together with our partnerships across the Christian denominations, place us in a blessed position to continue serving the community with compassion, cooperation, and a shared desire to bring Christ's love into the everyday lives of those around us.

Financial Review

Receipts in 2025 were higher at £243,832 when compared to 2024 at £210,735 but only after receipt of £40,000 (2024 - £20,000) from the Consolidated Fabric Fund Revenue account (see appendix) held in Edinburgh. Last year also reported receipt of £750,056 of funds from Uniting congregations.

Additional property maintenance resource was required by the combined charges, but not being required to have an audit conducted this year will reduce the accounting charge.

Overall, we report a Surplus of £42,136 in the past year after adjusting for a gain on our investments of £43,930.

Investment Policy and Performance

Elgin Parish Church of Scotland has taken advantage of the expertise delivered by the Church of Scotland Investors Trust and placed surplus funds in their Growth Fund Units and Income Fund Units. Short term cash deposits are also placed in the Investors Trust Deposit funds. The Trustees receive reports on the performance of the funds and decide if they believe any alternative approach should be adopted. At this time, they are satisfied with the performance of these Funds.

Risk Management

The Trustees are aware of potential risks when involved with youth groups and individuals considered to be at risk. There is an active Safeguarding group monitoring these matters. Financial risks are minimised with regular reporting to Trustees. The Property committee do regular visits to the various properties owned by the Congregation and have a programme of works aimed at maintaining the buildings in good order.

Elgin Parish Church of Scotland
Trustees' Annual Report
Year ended 30 November 2025

Reserves Policy

The charity trustees have considered the reserves required and have taken into account their current and future liabilities. It is the Trustees' policy to hold liquid reserves of approximately twelve months expenditure including designated funds. At the year end the Church held unrestricted funds of £1,733,995, Restricted funds of £67,763 and Endowment funds of £1,504. A significant proportion of the unrestricted funds are represented by Church buildings. The Trustees believe the liquid reserves are appropriate at this time as various Capital projects may be considered in the coming year.

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,



Hazel Dickson

Session Clerk

Date: 10/03/2026

Independent Examiner's Report to the Trustees of Elgin Parish Church of Scotland

I report on the accounts for the year ended 30 November 2025.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charities trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44 (1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounting Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Melanie Francis ACCA
The Association of Chartered Certified Accountants

Goldwells
Wards House
Wards Road
Elgin
Moray

Date: 10/03/2026

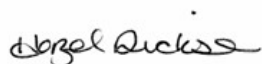
Elgin Parish Church of Scotland
Statement of Financial Activities
Year ended 30 November 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £
Income and endowments from:									
Donations and legacies	1	136,896	5,000	-	141,896	135,807	-	-	135,807
Charitable activities	2	6,463	-	-	6,463	3,050	-	-	3,050
Other trading activities	3	25,740	-	-	25,740	33,842	-	-	33,842
Investments	4	29,509	224	-	29,733	17,786	250	-	18,036
Other	5	40,000	-	-	40,000	723,154	45,398	1,504	770,056
		<u>238,608</u>	<u>5,224</u>	<u>-</u>	<u>243,832</u>	<u>913,639</u>	<u>45,648</u>	<u>1,504</u>	<u>960,791</u>
Expenditure on:									
Raising funds	6	322	-	-	322	948	-	-	948
Charitable activities		240,080	815	-	240,895	245,010	11,199	-	256,209
		<u>240,402</u>	<u>815</u>	<u>-</u>	<u>241,217</u>	<u>245,958</u>	<u>11,199</u>	<u>-</u>	<u>257,157</u>
Net income/ (expenditure) before gains and losses on investments		<u>(1,794)</u>	<u>4,409</u>	<u>-</u>	<u>2,615</u>	<u>667,681</u>	<u>34,449</u>	<u>1,504</u>	<u>703,634</u>
Net gains (losses) on investments		43,930	-	-	43,930	33,577	-	-	33,577
Net income/ (expenditure)		<u>42,136</u>	<u>4,409</u>	<u>-</u>	<u>46,545</u>	<u>701,258</u>	<u>34,449</u>	<u>1,504</u>	<u>737,211</u>
Transfers between funds		-	-	-	-	-	-	-	-
Net movement in funds		<u>42,136</u>	<u>4,409</u>	<u>-</u>	<u>46,545</u>	<u>701,258</u>	<u>34,449</u>	<u>1,504</u>	<u>737,211</u>
Reconciliation of funds:									
Total Funds brought forward		<u>1,691,859</u>	<u>63,354</u>	<u>1,504</u>	<u>1,756,717</u>	<u>990,601</u>	<u>28,905</u>	<u>-</u>	<u>1,019,506</u>
Total funds carried forward		<u>1,733,995</u>	<u>67,763</u>	<u>1,504</u>	<u>1,803,262</u>	<u>1,691,859</u>	<u>63,354</u>	<u>1,504</u>	<u>1,756,717</u>

Elgin Parish Church of Scotland
Balance Sheet
At 30 November 2025

		30 November 2025	30 November 2024
	Note		
Fixed Assets:			
Tangible Assets	9	714,000	864,000
Investments	10	823,757	354,827
Total Fixed Assets		<u>1,537,757</u>	<u>1,218,827</u>
Current Assets:			
Debtors	11	7,717	10,038
Cash at bank and in hand		262,811	545,764
Total Current Assets		<u>270,528</u>	<u>555,802</u>
Current Liabilities:			
Creditors and accruals falling within one year	12	5,023	17,912
Net Current Assets		<u>265,505</u>	<u>537,890</u>
Total Assets Less Current Liabilities		<u>1,803,262</u>	<u>1,756,717</u>
Net Assets		<u><u>1,803,262</u></u>	<u><u>1,756,717</u></u>
Funds of the charity:			
Endowment Funds		1,504	1,504
Restricted Funds		67,763	63,354
Unrestricted Funds		1,733,995	1,691,859
Total Charity Funds		<u>1,803,262</u>	<u>1,756,717</u>

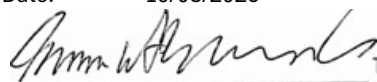
These financial statements were approved by the board of trustees and authorised for issue on and are signed on behalf of the board by :



Hazel Dickson

Session clerk

Date: 10/03/2026



Treasurer

Graeme Archibald

Date: 10/03/2026

Elgin Parish Church of Scotland
Statement of Cash flows
Year ended 30 November 2025

	30 November 2025	30 November 2024
Net income per Statement of Financial Activities	46,545	737,211
Cash flows from operating activities		
<i>adjusted for</i>		
Addition of fixed assets	-	(450,000)
Addition of investments	(425,000)	(105,825)
Disposal of fixed assets	150,000	300,000
Interest received	(6,542)	(7,431)
Dividends received	(23,191)	(10,605)
Net gains on investments	(43,930)	(33,577)
Decrease (Increase) in Debtors	2,321	732
(Decrease)/ Increase in Creditors	(12,889)	13,682
Net cash provided by operations	<u>(312,686)</u>	<u>444,187</u>
Cash flows from operating activities	<u>(312,686)</u>	<u>444,187</u>
Net Cash provided by operating activities	<u>(312,686)</u>	<u>444,187</u>
Cash flow from Investing activities		
Interest received	6,542	7,431
Dividends received	23,191	10,605
Net cash by investing activities	<u>29,733</u>	<u>18,036</u>
Cash flow for the period	<u>(282,953)</u>	<u>462,223</u>
Change in cash and cash equivalents in the reporting period	(282,953)	462,223
Opening cash and Cash equivalents at the beginning of reporting period	545,764	83,541
Closing cash and cash equivalents at the end of the reporting period	<u>262,811</u>	<u>545,764</u>
Represented by:		
Cash on Deposit	189,883	168,949
Bank Current accounts	72,928	376,815
Closing cash and cash equivalents	<u>262,811</u>	<u>545,764</u>

Elgin Parish Church of Scotland
Notes to the financial statements
Year ended 30 November 2025

General Information

The charity is a public benefit entity registered in Scotland. The address of the registered office is Williamson Hall, Duff Avenue, Elgin, IV30 1QS.

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) effective from 1 January 2019 and the Financial Reporting standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended).

The financial statements are prepared in sterling, which is the functional and presentation currency of the entity.

Acquisition accounting

On 1st December 2023 the former congregations of Elgin St Giles & St Columba's South Church, and Birnie and Pluscarden Churches linked with Elgin High, were United to become Elgin Parish Church of Scotland. The union was accounted for using the acquisition method of accounting in accordance with the provisions set out within section 19 of FRS 102. Assets were measured at their fair value (there were no liabilities on union). See note 17 for further details.

Fund accounting

Funds are classified as either unrestricted funds, restricted funds or endowment funds, defined as follows.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity.

If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' decision to apply the fund.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the object of the charity.

Going concern

The Trustees consider that there are no material uncertainties about the ability of the charity to continue for the foreseeable future, and therefore have adopted the going concern basis in preparing these financial statements.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Elgin Parish Church of Scotland
Notes to the financial statements
Year ended 30 November 2025

Useful economic life of tangible assets

The annual depreciation charge for tangible assets are sensitive to changes in the estimated useful economic life and residual value of the assets. The useful economic life and residual value of the assets are assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See Accounting policies: Fixed Assets for the depreciation policy and see note 9 for the carrying amount of the assets.

Recognition of income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Recognition and allocation of expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Fixed Assets

The charity has the right to occupy and use for its charitable objectives certain tangible fixed assets, including Elgin St Giles' Church, and the manse at 18 Reidhaven Street, Elgin, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the statement of financial activities in the period in which the payment is made. Following the Union on 1st December 2023, other assets were transferred to the new Elgin Parish Church of Scotland congregation including the following: Elgin High Church and Hall, the Elgin High Church Manse, Daisy Bank, 5 Forteath Avenue, Elgin, Birnie Church, Birnie Church Hall, Pluscarden Church, and Birnie & Pluscarden Church Manse. All surplus assets are to be disposed of when agreed with the General Trustees of the Church of Scotland and the Presbytery of the North East and Northern Isles.

All tangible fixed assets costing in excess of £5,000 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost original value, less residual value, of tangible fixed assets over their estimated useful lives:

Buildings	No depreciation charged
Fixtures & fittings	5 years straight line

Elgin Parish Church of Scotland
Notes to the financial statements
Year ended 30 November 2025

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Elgin Parish Church of Scotland is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at The Royal Bank of Scotland, Virgin Money, Scottish Widows bank and on deposit with the Church of Scotland Investors Trust.

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

Creditors

Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Elgin Parish Church of Scotland
Notes forming part of the financial statements
Year ended 30 November 2025

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £
1. Donations and legacies								
Offerings	101,315	-	-	101,315	111,034	-	-	111,034
Tax recovered on Gift Aid	22,988	-	-	22,988	24,773	-	-	24,773
Legacies	12,593	5,000	-	17,593	-	-	-	-
	<u>136,896</u>	<u>5,000</u>	<u>-</u>	<u>141,896</u>	<u>135,807</u>	<u>-</u>	<u>-</u>	<u>135,807</u>
2. Income from charitable activities								
Weddings and Funerals	2,800	-	-	2,800	1,798	-	-	1,798
Church Organisations - Donations	3,663	-	-	3,663	1,252	-	-	1,252
	<u>6,463</u>	<u>-</u>	<u>-</u>	<u>6,463</u>	<u>3,050</u>	<u>-</u>	<u>-</u>	<u>3,050</u>
3. Income from other trading activities								
Rent received from Property	8,703	-	-	8,703	9,006	-	-	9,006
Rent received from Hall Lets	17,037	-	-	17,037	24,836	-	-	24,836
	<u>25,740</u>	<u>-</u>	<u>-</u>	<u>25,740</u>	<u>33,842</u>	<u>-</u>	<u>-</u>	<u>33,842</u>
4. Investment Income								
Dividends received	23,191	-	-	23,191	10,605	-	-	10,605
Deposit Interest	6,318	224	-	6,542	7,181	250	-	7,431
	<u>29,509</u>	<u>224</u>	<u>-</u>	<u>29,733</u>	<u>17,786</u>	<u>250</u>	<u>-</u>	<u>18,036</u>
5. Other income								
Receipts from General Trustees	40,000	-	-	40,000	20,000	-	-	20,000
Transfer of Union (note 17)	-	-	-	-	703,154	45,398	1,504	750,056
	<u>40,000</u>	<u>-</u>	<u>-</u>	<u>40,000</u>	<u>723,154</u>	<u>45,398</u>	<u>1,504</u>	<u>770,056</u>

Elgin Parish Church of Scotland
Notes forming part of the financial statements
Year ended 30 November 2025

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £
6. Analysis of expenditure								
<u>Raising funds</u>								
Offering Envelopes	322	-	-	322	948	-	-	948
	<u>322</u>	<u>-</u>	<u>-</u>	<u>322</u>	<u>948</u>	<u>-</u>	<u>-</u>	<u>948</u>
<u>Charitable Activities</u>								
Giving to Grow Allocation	96,575	-	-	96,575	98,337	-	-	98,337
Presbytery Dues	6,447	-	-	6,447	5,556	-	-	5,556
Voluntary Additional Stipend	-	-	-	-	-	-	-	-
Minister's Expenses	5,355	-	-	5,355	5,563	-	-	5,563
Ministerial Assistance	4,203	-	-	4,203	5,154	-	-	5,154
Pulpit Supply	-	-	-	-	-	-	-	-
Other Salary Costs	41,347	-	-	41,347	46,498	-	-	46,498
Fabric Repairs & Maintenance	36,323	5,171	-	41,494	26,765	3,261	-	30,026
Council Tax	3,765	-	-	3,765	4,344	-	-	4,344
Insurance costs	13,924	-	-	13,924	13,224	2,892	-	16,116
Energy costs	18,225	-	-	18,225	18,540	3,585	-	22,125
Church office expenses	4,583	-	-	4,583	6,185	-	-	6,185
Organ & Music	576	-	-	576	-	366	-	366
Other expenses	7,643	(4,356)	-	3,287	9,144	1,095	-	10,239
Auditors remuneration	-	-	-	-	5,700	-	-	5,700
Independent Examination	1,114	-	-	1,114	-	-	-	-
	<u>240,080</u>	<u>815</u>	<u>-</u>	<u>240,895</u>	<u>245,010</u>	<u>11,199</u>	<u>-</u>	<u>256,209</u>
	<u>240,402</u>	<u>815</u>	<u>-</u>	<u>241,217</u>	<u>245,958</u>	<u>11,199</u>	<u>-</u>	<u>257,157</u>

Support costs have not been separately identified as the trustees consider there is only one charitable activity, therefore all support costs are attributable to the one charitable activity.

Elgin Parish Church of Scotland
Notes forming part of the financial statements
Year ended 30 November 2025

2025

2024

7. Staff costs and numbers

Salaries and wages	41,347	46,498
Total	<u>41,347</u>	<u>46,498</u>

The average number of full-time equivalent employees during the year was as follows:

	2025	2024
Full time equivalent employees	1.4	1.5

No employee had employee benefits in excess of £60,000 in 2025 or 2024.

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £32,433 and the maximum stipend (in the fifth and subsequent years) £39,856.

8. Trustee Remuneration and Related Part Transactions

The Church's insurance policy includes Trustee Indemnity insurance for all its trustees.

During the year to 30 November 2025 expenses amounting to £5,355 were reimbursed for travel expenses to members of the ministry team (2024: £4,090) and council tax costs of £4,009 were paid in respect of our congregational manse for one member (2024: £3,696 one member).

During the year to 30 November 2025, five trustees who are members of the Kirk Session, received salaries for providing services for Ministerial support and Premises maintenance (2024: 5 trustees in respect of premises maintenance).

	Year to 30/11/2025	Year to 30/11/2024
I Thomson	4,207	3,394
J Ralph	1,639	1,237
F McIntosh	3,335	7,032
A Mitchell	1,616	1,520
S Palmer	7,440	6,600
Total	<u>18,237</u>	<u>19,783</u>

No salary or expenses were paid to any other Trustee.

There were no other related party transactions.

Elgin Parish Church of Scotland
Notes forming part of the financial statements
Year ended 30 November 2025

9. Tangible Fixed Assets

	Freehold Land & Buildings	Fixtures & Fittings	Total
Cost			
At 1 December 2024	868,398	234,318	1,102,716
Disposals	<u>(150,000)</u>	<u>-</u>	<u>(150,000)</u>
At 30 November 2025	<u>718,398</u>	<u>234,318</u>	<u>952,716</u>
Accumulated Depreciation			
At 1 December 2024	4,398	234,318	238,716
Charge for year	-	-	-
Eliminated on Disposals	<u>-</u>	<u>-</u>	<u>-</u>
At 30 November 2025	<u>4,398</u>	<u>234,318</u>	<u>238,716</u>
Net Book Value			
At 30 November 2025	<u>714,000</u>	<u>-</u>	<u>714,000</u>
At 30 November 2024	<u>864,000</u>	<u>-</u>	<u>864,000</u>

10. Investments

	2025	2024
	£	£
Market value at 30 November 2024	354,827	215,425
Transfers at date of union market value	-	105,825
Purchased Investments	425,000	-
Gain on investments	<u>43,930</u>	<u>33,577</u>
Market value at 30 November 2025	<u>823,757</u>	<u>354,827</u>
Investments at Cost	<u>635,966</u>	<u>210,965</u>

The following investments are held (Market Value)

Growth Fund Units	91,203 units	624,740	141,338
Growth Fund Units - transferred on consolidation		-	119,660
Income Fund Units	17,581 units	<u>199,017</u>	<u>93,829</u>
		<u>823,757</u>	<u>354,827</u>

11. Debtors

	2025	2024
	£	£
Gift Aid Tax Refund Due	5,543	6,325
Other	<u>2,174</u>	<u>3,713</u>
	<u>7,717</u>	<u>10,038</u>

Elgin Parish Church of Scotland
Notes forming part of the financial statements
Year ended 30 November 2025

12. Creditors

	£	£
Creditors	779	5,555
Accruals	3,285	11,172
Social security and other taxes	959	1,185
	<u>5,023</u>	<u>17,912</u>

13. Analysis of Net Assets among Funds

	General	Designated	Restricted	Endowment	Total
	£	£	£	£	£
Fixed Assets	714,000	-	-	-	714,000
Investments	821,453	-	2,304	-	823,757
Current Assets	203,565	-	65,459	1,504	270,528
Current Liabilities	(5,023)	-	-	-	(5,023)
Net Assets at 30 Nov 2025	<u>1,733,995</u>	<u>-</u>	<u>67,763</u>	<u>1,504</u>	<u>1,803,262</u>

	General	Designated	Restricted	Endowment	Total
	£	£	£	£	£
Fixed Assets	864,000	-	-	-	864,000
Investments	352,523	-	2,304	-	354,827
Current Assets	493,248	-	61,050	1,504	555,802
Current Liabilities	(17,912)	-	-	-	(17,912)
Net Assets at 30 Nov 2024	<u>1,691,859</u>	<u>-</u>	<u>63,354</u>	<u>1,504</u>	<u>1,756,717</u>

14. Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

Elgin Parish Church of Scotland
Notes forming part of the financial statements
Year ended 30 November 2025

15. Movement in Funds

	At 1 Dec 2024	Income	Expenditure	Transfers	At 30 Nov 2025
	£	£	£	£	£
Endowment Funds					
Unrestricted funds	1,504	-	-	-	1,504
	<u>1,504</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,504</u>
Restricted Funds					
Birnie/ Plusgarden Organ	1,541	-	-	-	1,541
Birnie/ Plusgarden Organ	1,180	53	-	-	1,233
Birnie/ Pluscarden Fabric Fund	-	5,171	(5,171)	-	-
Birnie Churchyard Fund	763	-	-	-	763
Sunday School - Capital	8,490	-	(824)	-	7,666
Sunday School - Offerings	232	-	-	-	232
Youth - Capital	5,000	-	-	-	5,000
Youth Income	81	-	-	-	81
Music & Praise	3,854	-	(276)	-	3,578
Disabled Access facilities	13,696	-	-	-	13,696
Lunch Club	1,790	-	(182)	-	1,608
St Giles Theatre Group	26,727	-	5,638	-	32,365
	<u>63,354</u>	<u>5,224</u>	<u>(815)</u>	<u>-</u>	<u>67,763</u>
Unrestricted Funds					
McArthur Bequest	15,000	-	-	-	15,000
Harry Guines's Estate	12,821	-	-	-	12,821
C Anderson Legacy	11,778	-	-	-	11,778
Bonthrone Fund	10,000	-	-	-	10,000
General Funds	1,642,260	282,538	(240,402)	-	1,684,396
	<u>1,691,859</u>	<u>282,538</u>	<u>(240,402)</u>	<u>-</u>	<u>1,733,995</u>
Total Funds	<u>1,756,717</u>	<u>287,762</u>	<u>(241,217)</u>	<u>-</u>	<u>1,803,262</u>

Elgin Parish Church of Scotland
Notes forming part of the financial statements
Year ended 30 November 2025

15. Movement in Funds continued

	At 1 Dec 2023	Income	Expenditure	Transfers	Total
	£	£	£	£	£
Endowment Funds					
Unrestricted funds	-	1,504	-	-	1,504
	-	1,504	-	-	1,504
Restricted Funds					
Birnie/ Pluscarden Fabric	-	5,879	(5,879)	-	-
Birnie/ Plusgarden Organ	-	2,721	-	-	2,721
Birnie/ Pluscarden Fabric	-	3,859	(3,859)	-	-
Birnie Graveyard Fund	-	763	-	-	763
Sunday School - Capital	-	8,490	-	-	8,490
Sunday School - Offerings	-	232	-	-	232
Youth - Capital	-	5,000	-	-	5,000
Youth Income	-	788	(707)	-	81
Music & Praise	-	4,220	(366)	-	3,854
Disabled Access facilities	-	13,696	-	-	13,696
Lunch Club	1,775	-	15	-	1,790
St Giles Theatre Group	27,130	-	(403)	-	26,727
	28,905	45,648	(11,199)	-	63,354
Unrestricted Funds					
McArthur Bequest	-	15,000	-	-	15,000
Harry Guines's Estate	-	12,821	-	-	12,821
C Anderson Legacy	-	11,778	-	-	11,778
Bonthrone Fund	-	10,000	-	-	10,000
General Funds	990,601	897,617	(245,958)	-	1,642,260
	990,601	947,216	(245,958)	-	1,691,859
Total Funds	1,019,506	994,368	(257,157)	-	1,756,717

Purposes of Endowment funds Income from the Endowment Fund is available for unrestricted purposes

Purposes of Restricted Funds

Birnie/ Pluscarden Fabric	Costs associated with the Birnie/ Pluscarden Properties
Birnie/ Pluscarden Organ	Costs associated with the Birnie/ Pluscarden Organs
Birnie Churchyard Fund	Costs associated with the Birnie Churchyard
Sunday School – Capital	To be used to provide income for appropriate purposes involving the Sunday School
Sunday School offerings	To be used to support good causes as chosen by the Sunday School
Youth - Capital	To be used to provide income for appropriate purposes involving youth of the Church
Youth Income	To be used for appropriate purposes involving youth of the Church
Music & Praise	To be used for new hymn books, aids to singing and organ maintenance
Disabled Access facilities	This fund is for the costs associated with providing facilities for the disabled under the terms of current legislation.
Lunch Club	To assist with the weekly Elgin Parish Church of Scotland lunch club
St Giles Theatre Group	Funds to facilitate the operation of the Youth Theatre group within the Congregation

Elgin Parish Church of Scotland
Notes forming part of the financial statements
Year ended 30 November 2025

16. Collection for Third Parties	2025	2024
	£	£
Christian Aid	995	500
Elgin Street Pastors	1,400	215
Crossreach	800	400
Moray Woman's Aid	125	400
PoppyScotland	843	213
Scottish Bible Society	200	-
Moray Monday Club	325	-
Scottish Air Ambulance	350	-
Keirans Legacy	650	-
Andersons Care Home	150	-
Elam Lgugu Leli NGO	300	-
Friends of the Oaks	200	-
Ladybird Development Group	200	-
North East Sensory Services	200	-
Eco Congregations	100	336
Step by Step in Moray	-	200
Laich of Moray Trust Bus	-	100
Embrace the Middle East	-	31
Church of Scotland HIV Programme	-	1,487
Mission for Fishermen	-	68
Ekwendeni	-	259
Moray School Bank	-	214
Blythswood Care	-	312
	<u>6,838</u>	<u>4,735</u>

17. Acquisition note

Upon the union of the churches on 1st December 2023, the following assets were acquired, stated at their fair value.

	Book Value	Fair Value
	£	£
CoS Investors Trust, Investments received Growth Fund Units	105,825	105,825
CoS Deposit Funds (Ex Elgin High)	104,856	104,856
Cos Deposit Funds (Ex Birnie)	28,361	28,361
Elgin High Bank accounts (Virgin Money)	29,362	29,362
Birnie & Pluscarden Bank Accounts (Virgin Money)	31,652	31,652
Daisybank Manse	300,000	300,000
Elgin High Church & Hall	150,000	150,000
	<u>750,056</u>	<u>750,056</u>

Elgin Parish Church of Scotland
Notes forming part of the financial statements
Year ended 30 November 2025

19. Off balance sheet arrangements

Funds held on behalf of the congregation by the Church of Scotland General Trustees

	2025	2024
	£	£
Capital Account		
Credit balances held at 30 November at cost	42,353	42,353
Market Value of Balances at 30 November	<u>64,736</u>	<u>57,578</u>
Revenue Account		
Credit Balance at 30 November	<u>63,063</u>	<u>87,416</u>
Temporary Account		
Credit Balance at 30 November	<u>-</u>	<u>-</u>

Notes

- The above funds were transferred to Elgin Parish Church of Scotland at the date of the Union on 1st December 2023. During the year to 30 November 2024, £20,000 was withdrawn from the Revenue account noted above.*

Elgin Parish Church of Scotland

Scotland - Charity number SC015164

Accounts

ELGIN PARISH CHURCH OF SCOTLAND
(Formerly Elgin St Giles and St Columba's South Church)

**Annual Report
& Financial Statements
For the Year ended
30 November 2024**

Congregation No: 311915

Scottish Charity No: SC 015164

Elgin Parish Church of Scotland
Year ended 30 November 2024

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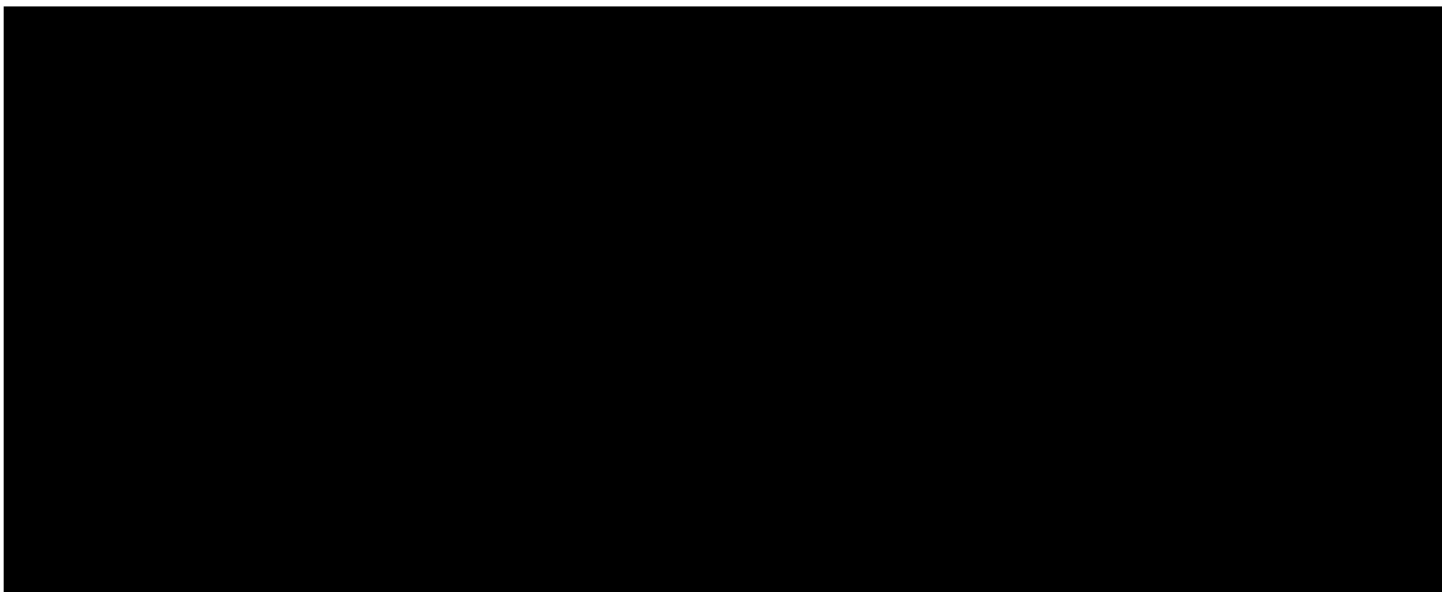
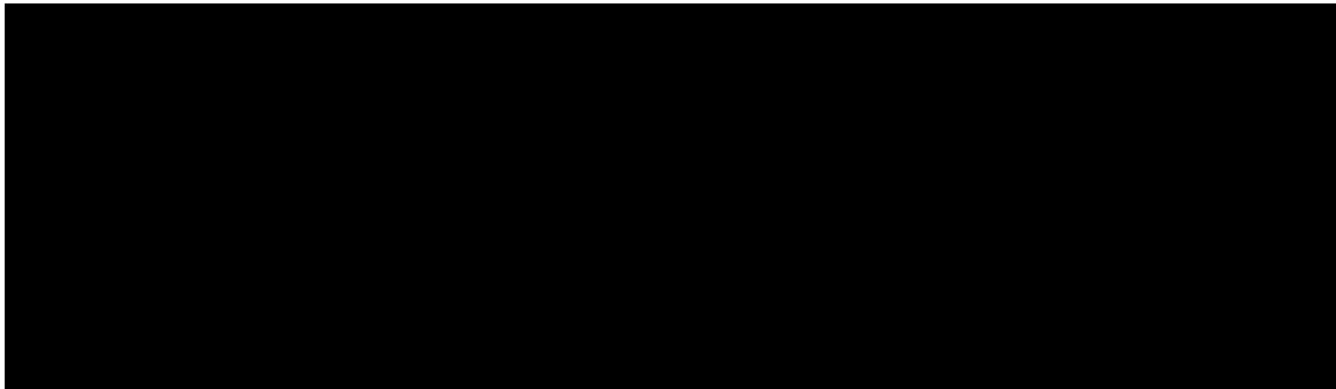
**Elgin Parish Church of Scotland
Trustees' Annual Report
Year ended 30 November 2024**

The trustees have pleasure in presenting their report together with the financial statements and the Independent Examiner's Report for the year ended 30 November 2024.

Reference and Administrative Information

Charity Name: Elgin Parish Church of Scotland

Charity Registration Number: SC015164

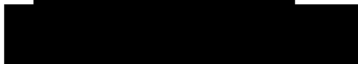


* = retired, on sabbatical, resigned or deceased during the year

Session Clerk:



Church Treasurer:



Auditors:

Millet Accountants Ltd
Beyond Aldgate Tower, 2 Leman St, London E1 8FA

Legal Advisors:

Cockburns, 82 High Street, Elgin IV30 1DS

Bankers:

The Royal Bank of Scotland plc, 209 High Street, Elgin IV30 1DL
Virgin Money, 151 High Street, Elgin, IV30 1DS

Elgin Parish Church of Scotland

Trustees' Annual Report

Year ended 30 November 2024

The trustees present their annual report and financial statements of the charity for the year ended 30 November 2024.

Presbytery Restructuring of Congregations

On 1st December 2023 the former congregations of Elgin St Giles & St Columba's South Church, and Birnie and Pluscarden Churches linked with Elgin High, were United to become Elgin Parish Church of Scotland.

This report and accounts represent the activities of Elgin Parish Church of Scotland for the year to 30th November 2024 with the comparative figures now restated for the former Elgin St Giles & St Columba's South Church only, so direct comparisons are not relevant. Adjustments for the change in accruals basis have been completed as required by the Charities Accounts (Scotland) Regulations 2006.

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Model Deed of Constitution.

Recruitment and Appointment of Trustees

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills.

Organisational Structure

Certain responsibilities are delegated to the Finance Committee and the Property Committee as appropriate. The Kirk Session met eight times this year and is responsible for all matters within the church.

Objectives and Activities

The Trustees confirm that they have had regard to the guidance issued by the Scottish Charity Regulator (OSCR) on public benefit.

We are aware of the guidance on public benefit, and have taken it into account when exercising the charity's powers and duties.

Our charitable activities are designed to benefit the public by pursuing our stated charitable purposes. Where any private benefit may arise from these activities, it is incidental to the advancement of our charitable purposes and is not an end in itself. This is in accordance with the principles of OSCR.

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

The Kirk Session has now made permanent the arrangement of having just one service each Sunday in Elgin Parish Church of Scotland. Communion was celebrated four times a year at the Sunday and at the midweek services. Special services were held on Christmas Eve. During Holy Week, a Communion Service is held on Maundy Thursday and a special service on Good Friday. There are two weekly Bible Study groups and there was also an additional eight week Bible Study course. There are two services held monthly at Anderson's Care Home which is attended by about 10 residents. A monthly service is also held at The Grove and Spynie Care Homes, and the Ministry team also pay regular visits to both Abbeyside and Abbeyvale Care Homes.

The Ministry team hold a school assembly at West End Primary school bi-monthly.

Regular Home Communion are done at the Care Homes and in the homes of parishioners.

Some of our office-bearers play a major part in the Christian Aid Committee for Elgin, and many of our congregation are involved in Christian Aid Week which raises large sums for Christian Aid. Our own congregation also provides support for the Church in Malawi, with a specific link to the community of Ekwendeni.

On a social level, there are weekly groups for badminton and for indoor bowling. A Men's Group and Ladies Group also meet twice a month. In the past year the Parish continued a weekly Bible Study, a monthly Healing Service and a Parish Bereavement Service.

A major part of the youth work of the congregation is St. Giles' Theatre Group, in which about a 150 young people take part. The group had a production of Bugsy Malone on stage in April 2024 and rehearsals have resumed for a 2025 production.

The parish is very much involved in community outreach and support and host "Kicks" and High Jinx Groups. The ministers of the parish are currently serving on the Board of Trustees of The General Anderson Trust Care Home. Many of our members are very active in community projects for example Rotary, Rotaract, Anderson's Care Home and Moravia to name a few.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and Performance

There were two Baptisms during the year and four young families joined the church. Sadly, the ministry team did around 71 funerals over the past 12 months and provided the necessary pastoral support to families in the parish during their time of grief. The Sunday School has twelve regular attendees, with the older children receiving bible lessons. The Sunday School preformed a Nativity play both in December 2023 and December 2024 as we returned to a normal Christmas programme.

The Union on 1st December 2023 continues to be a success with approximately 160 weekly worshippers, many of whom attend the post-service fellowship in the hall also and the various splinter groups, for example, Lunch Club, Drop in Teas and Café Church.

Outreach to the five local primary and two secondary schools continues with donations of, sadly, much needed cereal bar and breakfast cereals. Our community development officers continue their presence in developing community links for the local youth in conjunction with other local Christian denominations, Street Pastors and School Pastors. In our promotion of our Christian practice, we have a chaplain pastorally looking after 150 teenagers in our theatre group.

Although the UK Home Office relocated some asylum seekers previously housed at the Eight Acres Hotel in Elgin to other accommodation within its asylum estate, a total of 68 people were supported by the local community including Elgin Parish Church of Scotland Ministry team and congregation by providing pastoral care and donations of personal care items and warm clothing.

With the closure of Birnie Kirk in November 2023, our friends from the Roman Catholic Church contacted Elgin Parish Church of Scotland regarding a joint venture at Birnie Kirk, an ideal setting and opportunity as part of our ecumenical partnership in connection with the Church of Scotland's and the Roman Catholic Church's St Margaret's Declaration.

The Personal Ordinariate of *Our Lady of Walsingham in Scotland* have made a bid to keep Birnie Kirk in regular use and have been holding ecumenical mid-week Evensong and monthly Mass on the first Saturday of the month. These services have been well attended by multiple faiths followed by some refreshments and fellowship in the Kirk Hall.

Fundraising through coffee mornings, appeals and retiral offerings by our Office Bearers and wider congregation have benefited not only Christian Aid and Ekwendeni as mentioned previously but also, Moray Food Plus, Street Pastors, Anderson's Care Home and further afield with the recent collection of 77 filled boxes and cash donation of over £300, to the Blythswood Shoebox appeal for countries in Eastern Europe.

As we move into 2025 and the first anniversary of Elgin Parish Church of Scotland, a fund-raising quiz-night was organised and joint ecumenical Christmas services with both Pluscarden Abbey and the Scottish Ordinariates. Looking ahead, the planning of a Burns' Supper is underway. A busy first year for the Parish with strong connections within the local area and Christian faiths working in partnership to serve the local community.

Elgin Parish Church of Scotland Trustees' Annual Report (Cont'd) Year ended 30 November 2024

Financial Review

Receipts in 2024 were significantly higher at £960,791 when compared to 2023 but only after receipt of £20,000 from the Consolidated Fabric Fund Revenue account (see appendix) held in Edinburgh and the receipt of £750,056 of funds from Uniting congregations (see note 5). Following the Union, the comparative values relate to the former Elgin St Giles & St Columba's South church only so direct comparisons are not relevant. Adjustments for the change in accruals basis have been completed as required by the Charities Accounts (Scotland) Regulations 2006.

Additional clerical and property maintenance resource was required by the combined charges, and energy costs were also significantly higher.

Overall, we report a Surplus of £737,211 in the past year.

Just before the year end the former Elgin High Church manse at Daisy Bank, Forteach Avenue, Elgin has been sold with the proceeds invested in Church of Scotland Investors Trust Growth Fund units.

Investment Policy and Performance

Elgin Parish Church of Scotland has taken advantage of the expertise delivered by the Church of Scotland Investors Trust and placed surplus funds in their Growth Fund Units and Income Fund Units. Short term cash deposits are also placed in the Investors Trust Deposit funds. The Trustees receive reports on the performance of the funds and decide if they believe any alternative approach should be adopted. At this time, they are satisfied with the performance of these Funds.

Risk Management

The Trustees are aware of potential risks when involved with youth groups and individuals considered to be at risk. There is an active Safeguarding group monitoring these matters. Financial risks are minimised with regular reporting to Trustees. The Property committee do regular visits to the various properties owned by the Congregation and have a programme of works aimed at maintaining the buildings in good order.

Reserves Policy

The charity trustees have considered the reserves required and have taken into account their current and future liabilities. It is the Trustees' policy to hold reserves of approximately twelve months expenditure including designated funds. At the year end the Church held unrestricted funds of £1,691,859, Restricted funds of £63,354 and Endowment funds of £1,504. A significant proportion of the unrestricted funds are represented by Church buildings. The Trustees believe the liquid reserves are appropriate at this time as various Capital projects may be considered in the coming year.

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing the financial statements, the trustees are required to:

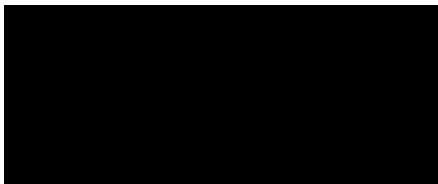
- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

**Elgin Parish Church of Scotland
Trustees' Annual Report (Cont'd)
Year ended 30 November 2024**

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

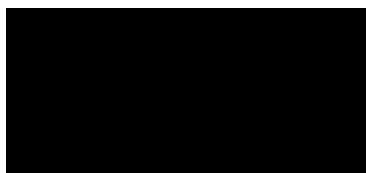
The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,



Session Clerk

Date: 27th Aug 2025



Minister

Date: 27th Aug 2025

Elgin Parish Church of Scotland

Year ended 30 November 2024

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ELGIN PARISH CHURCH OF SCOTLAND

Opinion

We have audited the financial statements of Elgin Parish Church of Scotland (the 'charity') for the year ended 30 November 2024 which comprise Statement of Financial Activities, Balance Sheet, Statement of Cash Flow and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 November 2024 and of its incoming resources and application of resources for the Year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Elgin Parish Church of Scotland

Year ended 30 November 2024

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Accounts (Scotland) Regulations 2006 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 6 within the trustees report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Other matter

We draw to your attention that the comparative period financial statements were unaudited as the company was previously below the audit threshold.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

1. the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
2. we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our commercial knowledge and experience of the sector;
3. we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including taxation and charities legislation.

Elgin Parish Church of Scotland

Year ended 30 November 2024

4. we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
5. identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

1. making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
2. considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

1. performed analytical procedures to identify any unusual or unexpected relationships;
2. tested journal entries to identify unusual transactions;
3. assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
4. investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

1. agreeing financial statement disclosures to underlying supporting documentation;
2. reading the minutes of meetings of those charged with governance;
3. enquiring of management as to actual and potential litigation and claims; and

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.⁵

Use of our report

This report is made solely to the charity's trustees. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.


Date 28 August 2025

Millet Accountants Ltd (Statutory Auditor)
Chartered Accountants and Statutory Auditors

Millet Accountants Ltd is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006
Beyond Aldgate Tower, 2 Leman Street, Aldgate, London E1 8FA

Elgin Parish Church of Scotland

Statement of Financial Activities

<u>Year ended 30 November 2024</u>	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Restated Unaudited Unrestricted Funds 2023 £	Restated Unaudited Restricted Funds 2023 £	Restated Unaudited Endowment Funds 2023 £	Restated Unaudited Total 2023 £
Income and endowments from:									
Donations and legacies	1	135,807	-	-	135,807	87,665	-	-	87,665
Charitable activities	2	3,050	-	-	3,050	2,500	3,523	-	6,023
Other trading activities	3	33,842	-	-	33,842	27,270	-	-	27,270
Investments	4	17,786	250	-	18,036	7,202	-	-	7,202
Other	5	723,154	45,398	1,504	770,056	-	-	-	-
Total income		913,639	45,648	1,504	960,791	124,637	3,523		128,160
Expenditure on:									
Raising funds	6	948	-	-	948	-	-	-	-
Charitable activities	6	245,010	11,199	-	256,209	104,449	-	-	104,449
Total expenditure		245,958	11,199	-	257,157	104,449	-	-	104,449
Net income/(expenditure) before gains and losses on investments		667,681	34,449	1,504	703,634	20,188	3,523	-	23,711
Net gains/(losses) on investments		33,577	-	-	33,577	1,138	-	-	1,138
Net income/(expenditure)		701,258	34,449	1,504	737,211	21,326	3,523	-	24,849
Transfers between Funds		-	-	-	-	-	-	-	-
Net movement in funds		701,258	34,449	1,504	737,211	21,326	3,523	-	24,849
Reconciliation of funds:									
Total Funds brought forward		990,601	28,905	-	1,019,506	969,275	25,382	-	994,657
Total funds carried forward		1,691,859	63,354	1,504	1,756,717	990,601	28,905	-	1,019,506

Elgin Parish Church of Scotland

Balance Sheet

At 30 November 2024

		30 Nov 2024	Restated Unaudited 30 Nov 2023
Fixed Assets:	Note		
Tangible assets	9	864,000	714,000
Investments	10	354,827	215,425
Total Fixed Assets		<u>1,218,827</u>	<u>929,425</u>
Current Assets			
Debtors	11	10,038	10,770
Cash at bank and in hand		545,764	83,541
Total Current Assets		<u>555,802</u>	<u>94,311</u>
Current Liabilities			
Creditors and accruals falling due within one year	12	17,912	4,230
Net Current Assets		<u>537,890</u>	<u>90,081</u>
Total Assets Less Current Liabilities		<u>1,756,717</u>	<u>1,019,506</u>
Net Assets		<u>1,756,717</u>	<u>1,019,506</u>
Funds of the charity:			
Endowment Funds		1,504	-
Restricted Income Funds		63,354	28,905
Unrestricted Funds		1,691,859	990,601
Total charity funds	15	<u>1,756,717</u>	<u>1,019,506</u>

These financial statements were approved by the board of trustees and authorised for issue on and are signed on behalf of the board by:

 _____ Session Clerk
27th Aug 2025

 _____ Treasurer
27th Aug 2025

Elgin Parish Church of Scotland
At 30 November 2024
Statement of Cash flows

	30 Nov 2024	Restated Unaudited 30 Nov 2023
Net income/(expenditure) per statement of Financial Activities		
Cash flows from operating activities	737,211	24,849
<i>Adjusted for</i>		
Addition of fixed assets	(450,000)	-
Addition of investments	(105,825)	-
Disposal of fixed assets	300,000	-
Interest received	(7,431)	(302)
Dividends received	(10,605)	(6,900)
Net gains on investments	(33,577)	(1,138)
Decrease / (Increase) in Debtors	732	(10,770)
Increase in Creditors	13,682	4,230
Net cash provided by operations	<u>444,187</u>	<u>9,969</u>
 Statement of Cash Flows		
For the year ended 30 November 2024		
Cash flows from operating activities		
Cash generated from operating activities	<u>444,187</u>	<u>9,969</u>
Net Cash provided by operating activities	<u>444,187</u>	<u>9,969</u>
 Cash flows from Investing activities		
Interest received	7,431	302
Dividends received	10,605	6,900
Net cash used in investing activities	<u>18,036</u>	<u>7,202</u>
 Cashflow for the period	<u>462,223</u>	<u>17,171</u>
 Change in Cash and Cash equivalents in reporting period	462,223	17,171
Opening Cash and Cash equivalents at the beginning of the reporting period	<u>83,541</u>	<u>66,370</u>
Closing Cash and Cash equivalents at the end of the reporting period	<u>545,674</u>	<u>83,541</u>
 Represented by:		
Cash on Deposit	168,949	30,000
Bank Current Accounts	376,815	53,541
Closing cash and cash equivalents	<u>545,764</u>	<u>83,541</u>

Elgin Parish Church Of Scotland

Year ended 30 November 2024

General Information

The charity is a public benefit entity registered in Scotland. The address of the registered office is Williamson Hall, Duff Avenue, Elgin IV30 1QS.

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) effective from 1 January 2019 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended).

The financial statements are prepared in sterling, which is the functional and presentation currency of the entity.

Change in accounting basis

The charity has transitioned from preparing its financial statements on a receipts and payments basis to a fully accruals basis, effective 1st December 2023.

On 1st December 2023 the former congregations of Elgin St Giles & St Columba's South Church, and Birnie and Pluscarden Churches linked with Elgin High, were United to become Elgin Parish Church of Scotland.

This report and accounts represent the activities of Elgin Parish Church of Scotland for the year to 30th November 2024, with the comparative figures now restated for the United congregations. Following the Union, the comparative values relate to the former Elgin St Giles & St Columba's South church only so direct comparisons are not relevant. Adjustments for the change in accruals basis have been completed as required by the Charities Accounts (Scotland) Regulations 2006.

Acquisition accounting

The union of Elgin St Giles & St Columba's South Church, Birnie and Pluscarden Churches and Elgin High, to become Elgin Parish Church of Scotland, has been accounted for using the acquisition method of accounting in accordance with the provisions set out within section 19 of FRS 102. Assets have been measured at their fair value (there were no liabilities on union). See note 17 for further details.

Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Going concern

The Trustees consider that there are no material uncertainties about the ability of the charity to continue for the foreseeable future, and therefore has adopted the going concern basis in preparing these financial statements.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Useful economic life of tangible assets

The annual depreciation charge for tangible assets are sensitive to changes in the estimated useful economic life and residual value of the assets. The useful economic life and residual value of the assets are assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See Accounting policies: Fixed Assets for the depreciation policy and see note 9 for the carrying amount of the assets.

Recognition of income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Elgin Parish Church of Scotland Year ended 30 November 2024

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Recognition and allocation of expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Fixed Assets

The charity has the right to occupy and use for its charitable objectives certain tangible fixed assets, including Elgin St Giles' Church, and the manse at 18 Reidhaven Street, Elgin, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the statement of financial activities in the period in which the payment is made. Following the Union other assets were transferred to the new Elgin Parish Church of Scotland congregation including the following: Elgin High Church and Hall, the Elgin High Church Manse, Daisy Bank, 5 Forteath Avenue, Elgin, Birnie Church, Birnie Church Hall, Pluscarden Church, and Birnie & Pluscarden Church Manse. All surplus assets are to be disposed of when agreed with the General Trustees of the Church of Scotland and the Presbytery of the North East and Northern Isles.

All tangible fixed assets costing in excess of £5,000 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost original value, less residual value, of tangible fixed assets over their estimated useful lives:

Buildings	No depreciation charged
Fixtures & fittings	5 years straight line

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Elgin Parish Church of Scotland is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at The Royal Bank of Scotland, Virgin Money, Scottish Widows bank and on deposit with the Church of Scotland Investors Trust.

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

Creditors

Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Elgin Parish Church of Scotland

Notes forming part of the financial statements

For the year ended 30 November 2024	Unrestricted Funds 2024	Restricted Funds 2024	Endowment Funds 2024	Total 2024	Restated Unaudited Unrestricted Funds 2023	Restated Unaudited Restricted Funds 2023	Restated Unaudited Endowment Funds 2023	Restated Unaudited Total 2023
	£	£	£	£	£	£	£	£
1. Donations and Legacies								
Offerings	111,034	-	-	111,034	63,772	-	-	63,772
Tax recovered on Gift Aid	24,773	-	-	24,773	23,893	-	-	23,893
	<u>135,807</u>	<u>-</u>	<u>-</u>	<u>135,807</u>	<u>87,665</u>	<u>-</u>	<u>-</u>	<u>87,665</u>
2. Income from charitable activities								
Weddings and Funerals	1,798	-	-	1,798	900	-	-	900
Church Organisations - Donations	1,252	-	-	1,252	1,600	3,523	-	5,123
	<u>3,050</u>	<u>-</u>	<u>-</u>	<u>3,050</u>	<u>2,500</u>	<u>3,523</u>	<u>-</u>	<u>6,023</u>
3. Income from other trading activities								
Rent Received from Property	9,006	-	-	9,006	8,798	-	-	8,798
Rent Received from Hall Lets	24,836	-	-	24,836	18,472	-	-	18,472
	<u>33,842</u>	<u>-</u>	<u>-</u>	<u>33,842</u>	<u>27,270</u>	<u>-</u>	<u>-</u>	<u>27,270</u>
4. Investment Income								
Dividends received	10,605	-	-	10,605	6,900	-	-	6,900
Deposit interest	7,181	250	-	7,431	302	-	-	302
	<u>17,786</u>	<u>250</u>	<u>-</u>	<u>18,036</u>	<u>7,202</u>	<u>-</u>	<u>-</u>	<u>7,202</u>
5. Other Income								
Receipts from General Trustees	20,000	-	-	20,000	-	-	-	-
Transfer of Union Balance (note 17)	703,154	45,398	1,504	750,056	-	-	-	-
	<u>723,154</u>	<u>45,398</u>	<u>1,504</u>	<u>770,056</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Elgin Parish Church of Scotland

Notes forming part of the financial statements

For the year ended 30 November 2024	Unrestricted Funds 2024	Restricted Funds 2024	Endowment Funds 2024	Total 2024	<i>Restated Unaudited Unrestricted Funds 2023</i>	<i>Restated Unaudited Restricted Funds 2023</i>	<i>Restated Unaudited Endowment Funds 2023</i>	<i>Restated Unaudited Total 2023</i>
	£	£	£	£	£	£	£	£
6. Analysis of Expenditure								
<u>Raising Funds</u>								
Offering Envelopes	948	-	-	948	-	-	-	-
	<u>948</u>	<u>-</u>	<u>-</u>	<u>948</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>Charitable Activities</u>								
Giving to Grow Allocation	98,337	-	-	98,337	48,575	-	-	48,575
Presbytery Dues	5,556	-	-	5,556	1,378	-	-	1,378
Voluntary Additional Stipend	-	-	-	-	-	-	-	-
Minister's Expenses	5,563	-	-	5,563	2,001	-	-	2,001
Ministerial Assistance	5,154	-	-	5,154	300	-	-	300
Pulpit Supply	-	-	-	-	570	-	-	570
Other salary costs	46,498	-	-	46,498	8,431	-	-	8,431
Fabric Repairs & Maintenance	26,765	3,261	-	30,026	12,248	-	-	12,248
Council Tax	4,344	-	-	4,344	3,909	-	-	3,909
Other Building Costs	31,764	6,477	-	38,241	17,794	-	-	17,794
Church Office Expenses	6,185	-	-	6,185	3,808	-	-	3,808
Organ & Music	-	366	-	366	-	-	-	-
Other Expenses	9,144	1,095	-	10,239	5,435	-	-	5,435
Auditors remuneration	5,700	-	-	5,700	-	-	-	-
Total	<u>245,010</u>	<u>11,199</u>	<u>-</u>	<u>256,209</u>	<u>104,449</u>	<u>-</u>	<u>-</u>	<u>104,449</u>
	<u>245,958</u>	<u>11,199</u>	<u>-</u>	<u>257,157</u>	<u>104,449</u>	<u>-</u>	<u>-</u>	<u>104,449</u>

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

Elgin Parish Church of Scotland
Notes forming part of the financial statements

	2024	<i>Restated Unaudited</i> 2023
	£	£
7. Staff costs and numbers		
Salaries and wages	46,498	8,431
Total	46,498	8,431

The average number of full-time equivalent employees during the year was as follows:

	2024	<i>Restated Unaudited</i> 2023
	Number	Number
Full time equivalent employees	1.5	0.7

No employee had employee benefits in excess of £60,000 in 2023 or 2024.

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £31,642 and the maximum stipend (in the fifth and subsequent years) £38,884.

8. Trustee Remuneration and Related Party Transactions

The Church's insurance policy includes Trustee Indemnity Insurance for all its trustees.

During the year to 30 November 2024 expenses amounting to £4,090 were reimbursed for travel expenses to two members of the ministry team (2023: £1,562 - one member for travel expenses) and council tax costs of £3,696 were paid in respect of our congregational manse for one member (2023: £3,605 council tax costs – one member).

During the year to 30 November 2024 five trustees who are members of the Kirk Session received salaries for providing services for Ministerial support and Premises maintenance (2023: 2 trustees in respect of premises maintenance).

	Year to 30/11/24	Year to 30/11/23
	3,394.25	2,618.75
	1,237.00	800.50
	7,031.40	-
	1,520.00	-
	6,600.00	-
Totals	19,782.65	3419.25

No salary or expenses were paid to any other Trustee.

There were no other related party transactions.

Elgin Parish Church of Scotland
Notes forming part of the financial statements
for the year ended 30 November 2024

9. Tangible Fixed Assets

	Freehold Land & Buildings	Fixtures & Fittings	Total
Cost			
At 1 December 2023	718,398	234,318	952,716
Additions	-	-	-
Additions from Union	450,000		450,000
Disposals	<u>(300,000)</u>	<u>-</u>	<u>(300,000)</u>
At 30 November 2024	<u>868,398</u>	<u>234,318</u>	<u>1,102,716</u>
Accumulated Depreciation			
At 1 December 2023	4,398	234,318	238,716
Charge for year	-	-	-
Eliminated on Disposals	<u>-</u>	<u>-</u>	<u>-</u>
At 30 November 2024	<u>4,398</u>	<u>234,318</u>	<u>238,716</u>
Net Book Value			
At 30 November 2024	<u>864,000</u>	<u>-</u>	<u>864,000</u>
At 30 November 2023	<u>714,000</u>	<u>-</u>	<u>714,000</u>

Elgin Parish Church of Scotland

Notes forming part of the financial statements

for the year ended 30 November 2024

	<i>Restated Unaudited</i>	
	2024	2023
	£	£
Market value at 30 November 2023	215,425	214,287
Transfers at date of union market value	105,825	-
Unrealised gain / (loss) on investments	33,577	1,138
Market value at 30 November 2024	<u>354,827</u>	<u>215,425</u>
Investments at cost	<u>210,965</u>	<u>167,856</u>

The following investments are held
(Market Value):

Growth Fund units – 22,084 units	141,338	124,995
Growth Fund units – 18,697 units	119,660	0
Income Fund Units – 8,499 units	93,829	90,429
	<u>354,827</u>	<u>215,425</u>

	<i>Restated Unaudited</i>	
	2024	2023
	£	£
Gift Aid Tax Refund Due	6,325	6,214
Other (detail where material)	3,714	4,556
	<u>10,038</u>	<u>10,770</u>

	<i>Restated Unaudited</i>	
	2024	2023
	£	£
Creditors	5,555	1,793
Accruals	11,172	2,123
Social security and other taxes	1,185	313
	<u>17,912</u>	<u>4,230</u>

13. Analysis of Net Assets Among Funds

	General	Designated	Restricted	Endowment	Total
	£	£	£	£	£
Fixed Assets	864,000	-	-	-	14,000
Investments	352,523	-	2,304	-	354,827
Current Assets	493,248	-	61,050	1,504	555,802
Current Liabilities	(17,912)	-	-	-	(17,912)
Net assets at 30 Nov 2024	<u>1,691,859</u>	<u>-</u>	<u>63,354</u>	<u>1,504</u>	<u>1,756,717</u>

	General	Designated	Restricted	Endowment	Total
	£	£	£	£	£
Fixed Assets	714,000	-	-	-	714,000
Investments	215,425	-	-	-	215,425
Current Assets	65,406	-	28,905	-	94,311
Current Liabilities	(4,230)	-	-	-	(4,230)
Net assets at 30 Nov 2023	<u>990,601</u>	<u>-</u>	<u>28,905</u>	<u>-</u>	<u>1,019,506</u>

Elgin Parish Church of Scotland
Notes forming part of the financial statements

for the year ended 30 November 2024

14. Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

15. Movements in Funds	<i>Restated</i>				At 30 Nov
	At 1 Dec	Income	Expenditure	Transfers	
	2023	2023	2023	2023	2024
	£	£	£	£	£
Endowment funds					
Unrestricted funds	-	1,504	-	-	1,504
	-	1,504	-	-	1,504
Restricted funds					
Birnie/Pluscarden Fabric	-	5,879	5,879	-	-
Birnie/Pluscarden Organ	-	2,721	-	-	2,721
Birnie/Pluscarden Fabric	-	3,859	3,859	-	-
Birnie Graveyard Fund	-	763	-	-	763
Sunday School – Capital	-	8,490	-	-	8,490
Sunday School offerings	-	232	-	-	232
Youth - Carital	-	5,000	-	-	5,000
Youth Income	-	788	707	-	81
Music & Praise	-	4,220	366	-	3,854
Disabled Access facilities	-	13,696	-	-	13,696
Lunch Club	1,775	-	(15)	-	1,790
St Giles Theatre Group	27,130	-	403	-	26,727
	28,905	45,648	11,199	-	63,354
Unrestricted funds					
McArthur Bequest	-	15,000	-	-	15,000
Harry Guines's Estate	-	12,821	-	-	12,821
C Anderson Legacy	-	11,778	-	-	11,778
Bonthrone Fund	-	10,000	-	-	10,000
General Funds	990,601	848,018	245,958	-	1,642,260
	990,601	897,617	245,958	-	1,691,859
Total funds	1,019,506	944,769	257,157	-	1,756,717
<i>Restated Unaudited</i>					
At 1 Dec					
	2022	Income	Expenditure	Transfers	2023
	£	£	£	£	£
Restricted funds					
Lunch Club	1,466	9,969	9,660	-	1,775
St Giles Theatre Group	23,916	46,046	42,832	-	27,130
	25,382	56,015	52,492	-	28,905
Unrestricted funds					
General Fund	969,275	125,775	104,449	-	990,601
	969,275	125,775	104,449	-	990,601
Total funds	994,657	181,790	156,941	-	1,019,506

Elgin Parish Church of Scotland
Notes forming part of the financial statements
for the year ended 30 November 2024

<u>Purposes of Endowment Funds</u>	Income from the Endowment Fund is available for unrestricted purposes.
<u>Purposes of Restricted Funds</u>	
Birnie/Pluscarden Fabric	Costs associated with the Birnie/Pluscarden Properties
Birnie/Pluscarden Organ	Costs associated with the Birnie/Pluscarden Organs
Birnie Churchyard Fund	Costs associated with the Birnie Churchyard
Sunday School – Capital	To be used to provide income for appropriate purposes involving the Sunday School
Sunday School offerings	To be used to support good causes as chosen by the Sunday School
Youth - Carital	To be used to provide income for appropriate purposes involving youth of the Church
Youth Income	To be used for appropriate purposes involving youth of the Church
Music & Praise	To be used for new hymn books, aids to singing and organ maintenance
Disabled Access facilities	This fund is for the costs associated with providing facilities for the disabled under the terms of current legislation.
Lunch Club	To assist with the weekly Elgin Parish Church of Scotland lunch club.
St Giles Theatre Group	Funds to facilitate the operation of the Youth Theatre group within the Congregation

16. Collections for Third Parties	2024	2023
	£	£
Christian Aid	500	1,209
Step by Step in Moray	200	-
Laich of Moray Trust Bus	100	200
Embrace the Middle East	31	-
Elgin Street Pastors	215	-
Eco Congregations	336	-
Church of Scotland HIV Programme	1,487	379
Mission for Fishermen	68	-
Ekwendeni	259	204
Moray School Bank	214	-
Crossreach	400	-
Moray Womans Aid	400	-
PoppyScotland	213	432
Blythswood Care	312	-
Scottish Bible Society	-	100
Moray Food Plus	-	242
Shelter Box	-	460
Stroke Awareness	-	212
Andersons Care Home	-	155
	4,735	3,593

16. Effect of change in accounting policy on financial statements	2024	2023
	£	£
Christian Aid	500	1,209
Step by Step in Moray	200	-
Laich of Moray Trust Bus	100	200

Elgin Parish Church of Scotland
Notes forming part of the financial statements
For the year end 30 November 2024

17. Acquisition note

Upon the union of the churches, the following assets were acquired, stated at their fair value.

		Book Value	Fair Value
CoS Investors Trust. Investments received.	Growth Fund Units	£105,825	£105,825
CoS. Deposit Funds. (Ex Elgin High)		£104,856	£104,856
CoS. Deposit Funds. (Ex Birnie)		£28,361	£28,361
Elgin High Bank accounts (Virgin Money)		£29,362	£29,362
Birnie & Pluscarden Bank Accounts (Virgin Money)		£31,652	£31,652
Daisybank Manse		£300,000	£300,000
Elgin High Church & Hall		<u>£150,000</u>	<u>£150,000</u>
		£750,056	£750,056

18. Effect of change of accounting basis on financial statements

	2023 Before Restatement	2023 After Restatement
Income	£117,390	£128,160
Expenditure	£100,219	£104,449
Debtors	-	£10,770
Creditors	-	£4,230

There were no other effects on the financial statements due to the change of accounting basis.

19. Off balance Sheet Arrangements

**FUNDS HELD ON BEHALF OF THE CONGREGATION
BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES**

	2024 £	2023 £
<u>CAPITAL ACCOUNT</u>		
Credit Balances held at 30 November at cost	<u>42,353</u>	<u>-</u>
Market Value of Balances at 30 November	<u>57,578</u>	<u>-</u>
<u>REVENUE ACCOUNT</u>		
Credit Balance at 30 November	<u>87,416</u>	<u>-</u>
<u>TEMPORARY ACCOUNT</u>		
Credit Balance at 30 November	<u>-</u>	<u>-</u>

Notes

1. The above funds were transferred to Elgin Parish Church of Scotland at the date of the Union. During the year to 30 November 2024 £20,000 was withdrawn from the Revenue account noted above.