

The Church of Scotland
Culross & Torryburn Parish Church
SC 015149

RECEIPTS AND PAYMENTS ACCOUNTS

YEAR TO 31ST DECEMBER 2025

Congregation No: 241482

Charity No: SC 015149

Year ended 31st December, 2025

Reference and Administrative Information

Charity Name: Culross & Torryburn Parish Church

Charity Registration Number: SC015149

Congregation Reference No: 241482

Contact Address: Miss C Dodds
Victoria Cottage,
14 Low Causeway,
Torryburn, Dunfermline,
Fife, KY12 8LP

Trustees who served at any time during the year up to the date of signing the Accounts were, as follows:-

B. Hunter; J. Laird; R. Nelson; C. Dodds; H. Aze; M. Dow

Non-ruling Elders:

M. Dalglish; E. Geyer; A. Macdonald; C. Hunter; P McKeeman; R. Westwater

Principal Office-bearers:

Minister -	Post vacant.
Interim Moderator:	Mrs. M. Dow
Session Clerk:	A. Muirhead.
Church Treasurer:	Miss C. Dodds.
Gift Aid Convener:	Post vacant.
Interim Gift Aid Convener	Miss C. Dodds.
Property Convener:	J. Laird.

Independent Examiner:

Stuart Kerr,
25 Penrice Park,
Lundin Links, Fife, KY8 6DZ

Bankers:

The Royal Bank of Scotland,
Dunfermline Branch,
52-54 East Port, Dunfermline, KY12 7HB

Year ended 31st December, 2025

TRUSTEES' REPORT

STRUCTURE, GOVERNANCE & MANAGEMENT

Governing document

The Church is administered in accordance with the Deed of Constitution Unitary Form.

Recruitment and Appointments of Trustees

Members of the Kirk Session are the charity Trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills and commitment to contribute to manage the affairs of the church. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

Organisational Structure

The Kirk Session, which meets nine times a year, and as required, is responsible for the spiritual and financial affairs of the church. Certain responsibilities were delegated to the Property Committee and Finance Group.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Activities, Achievements and Performance

Worship Services:

Worship Services are held weekly on Sundays: 09.45 at Valleyfield Community Centre, followed by 11.00 at Culross Abbey. Refreshments and fellowship follow the High Valleyfield Church Community Centre services. Joint Holy Communion Services were held on four occasions at High Valleyfield. During Holy Week we attended evening services in the different Cluster Churches. In 2025 we joined with other churches in the Cluster on a few occasions for joint Sunday worship. As part of this, a very well attended service was hosted by us at Culross Abbey. We were invited to join Limekilns Church for their celebration of 200 years in the church building. The Rt Rev Rosie Frew, Moderator of the Church of Scotland, preached on that special occasion. We led the Remembrance Service at the Culross War Memorial at 11.00 and the Service, Remembrance and laying of wreaths at the village War Memorial at High Valleyfield Club in the afternoon. At Christmas, we attended a Candle Service for the bereaved at Tulliallan & Kincardine Church. Our annual Watchnight Service on 24th December at 11.30pm was held in Culross Abbey. Members of the congregation and community participated in this Service.

Baptisms, Funerals and Marriages - During 2025 there were – 2 Weddings, and 5 Funerals

Year ended 31st December, 2025

TRUSTEES REPORT (continued)

Activities, Achievements and Performance (continued)

High Valleyfield Church Café — The Café is open on Tuesday mornings: 10.00 – 11.30, and is now held in Valleyfield Community Centre — tea and coffee, scones and biscuits are served. Members of the community and congregation meet and enjoy a time together each week.

Harvest Home Meal with Entertainment — This annual event took place in Oakley Church, organised jointly by Carnock & Oakley Parish Church and ourselves. Invitations were sent to all the Cluster Churches and there was a fair representation at this very enjoyable event. After a lovely meal, with lots of catching up around the tables, a Scottish Country Dance Group entertained, providing opportunities for listening to the rousing music and for dancing. It was a very enjoyable event, bringing together the different congregations in the Cluster.

West Fife Villages Cluster — We are part of this Cluster, along with Saline & Blairingone, Carnock & Oakley, Limekilns with Cairneyhill and Tulliallan & Kincardine originally with the hope of forming a Union of the six churches. However, during 2025, Saline & Blairingone, Carnock & Oakley and Tulliallan & Kincardine agreed to form a Union of their three churches. The Union, West Fife Trinity Church of Scotland, became effective on 1st January, 2026. Meanwhile, Limekilns, Cairneyhill and Culross & Torryburn are in discussions about forming a Union, with the agreed name of West Fife St Mungo's Church of Scotland. No decision regarding a Union can take place until Culross Abbey is sold.

Property — Culross Abbey — Sunday Worship is held weekly at 11.00. The Presbytery listings for churches in Fife, show Culross Abbey as 'B' listed, which means 'to close, let or otherwise be disposed of by the end of 2027'. In August the Abbey was advertised for sale on the open market. The closing date was 27th September and several offers were submitted and one accepted. This offer did not finalise though because of the high cost of insuring the building. We are currently in communication with other interested parties who submitted offers.

High Valleyfield Church — Weekly Sunday Worship at 09.45 now takes place at Valleyfield Community Centre. The Kirk Session had to take the difficult decision to close High Valleyfield Church building in 2025. It was deemed unfit for purpose with several major health and safety issues. The last service was held there on Easter Sunday. The Services and activities have been moved to Valleyfield Community Centre where we have been made most welcome. Presbytery has given the High Valleyfield Church a 'B' listing means that 'it should remain open meantime'. With this in mind, plans were put in place sometime ago to rebuild the rear of the building and upgrade it to a satisfactory standard. Now, the final decision on this will be made by the new Union Kirk Session in conjunction with Presbytery once Culross Abbey is sold and, that is, assuming a Union does take place.

Mission Together — This group has been formed within the Cluster to promote mission activities in the Cluster. They have a number of initiatives being considered. One already in place is to hold Lego Clubs for primary age children within all parts of the Cluster. So far, two sessions have taken place in the Culross & Torryburn Parish, at Valleyfield Community Centre, and were well received by the children who attended.

Year ended 31st December, 2025

TRUSTEES' REPORT (continued)

Activities, Achievements and Performance (continued)

Fundraising — Special offerings were uplifted for Christian Aid in May and £701 was sent to that Appeal. The Remembrance Day retiral offerings in aid of ERSKINE amounted to £170, including donations received at the Remembrance Service in Valleyfield Community Club.

Summary/Future — Again we say, we continue to be in challenging times. We continually seek God's grace and guidance and future plans for us. We thank all who have supported us throughout the year. We especially thank Sandy Muirhead, Reader and Session Clerk, who has led most of our services in 2025. We also thank Mrs. Margaret Dow our Interim Moderator for her support.

TRUSTEES' REPORT (continued)

FINANCIAL REVIEW

Principal source of donated income is weekly offerings – 0.03 % decrease.

Change in numbers of Gift Aid donors - increased by 0

Changes in giving by Standing Order - increased by 1

The income and expenditure on the individual funds are stated in Note 1 to the Accounts.

Reserves Policy

The Church held unrestricted and designated funds and no endowment funds at the end of the year. In addition, it has fabric fund capital held on its behalf by the Church of Scotland with a market value of £514,040 and fabric fund revenue £2,123. It is the Trustees' policy to hold sufficient reserves of at least approximately six months' expenditure including investments at Market Value. At the year end the Church held unrestricted and designated funds of £40,173 and £2,826 in Restricted Funds, the purposes being shown in Note 1. On 11th December, 2025, the Growth Fund Investments were sold and details of this are shown in Appendix B.

Statement of Trustees' Responsibilities

The members of the Kirk Session must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Kirk Session are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved and signed on behalf of the Trustees:

Margaret Dow *Interim Moderator*
..... *Session Clerk*

Dated: *20/3/26*

Year ended 31 December 2025

INDEPENDENT EXAMINER'S REPORT

Independent Examiner's Report to the Trustees of Culross & Torryburn Parish Church

I report on the accounts of the charity for the year ended 31 December 2025 which are set out on pages 7 to .

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations").

The charity Trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the 2005 Act and to state whether particular matters have come to my attention.

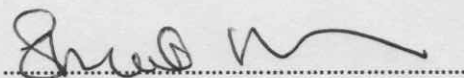
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention [other than disclosed below*]

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Stuart Kerr

Independent Examiner

25 Penrice Park, Lundin Links, Fife, KY8 6DZ

Dated 28th March 2026

Year ended 31 December 2025

RECEIPTS AND PAYMENTS ACCOUNT

		Unrestricted	Restricted	Total	Total
		Funds	Funds	2025	2024
		2025	2025		
		£	£	£	£
Receipts	Note				
Donations	2	17,372	-	17,372	17,987
Legacies		1,000	-	1,000	-
Activities for Generating Funds		6,723	-	6,723	7,000
Bank & Deposit interest		112	-	112	348
Investment income		369	-	369	370
		<u>25,576</u>	<u>-</u>	<u>25,576</u>	<u>25,705</u>
Sale of investments	AP2	16,885	1,863	18,748	-
Receipts from General Trustees		34,063	-	34,063	17,217
Other Receipts		1,112	-	1,112	-
Total Receipts		<u>77,636</u>	<u>1,863</u>	<u>79,499</u>	<u>42,922</u>
Payments	3				
Costs of generating funds		-1,928	-	-1,928	1,130
Charitable activities		-56,262	-	-56,262	51,163
Governance costs		-	-	-	-
		<u>-58,190</u>	<u>-</u>	<u>-58,190</u>	<u>52,293</u>
		19,446	1,863	21,309	-9,371
Gross transfers between funds - in		10,662	-	10,662	-
Gross transfers between funds - out		-	-10,662	-10,662	-
Excess of Receipts over Payments		<u>30,108</u>	<u>-8,799</u>	<u>21,309</u>	<u>-9,371</u>

Year ended 31 December 2025

STATEMENT OF BALANCES

	Unrestricted	Restricted	Total	Total
	Funds	Funds	2025	2024
	2025	2025	2025	2024
	£	£	£	£
Bank & Deposit Balances	Note			
Bank & deposit balances b/forward	16,702	4,988	21,690	31,061
Movement in year:				
Excess of Receipts over Payments for year	19,446	1,863	21,309	-9,371
	36,148	6,851	42,999	21,690
Investments b/forward	761	6,637	7,398	7398
Sale of Investments	-7398	-	-7,398	-
Transfer of Funds	10,662	-10,662	-	-
	40,173	2,826	42,999	29,088
Assets				
Gift Aid Receivable	-	-	500	890
Liabilities				
Historic Ministries and Mission (General Trustees agreed to this being paid from sale proceeds of Culross Abbey)	-	-	-	-
	-	-	-	-
	-	-	22,535	22,535

The Accounts were approved by the Kirk Session on.....

For and on behalf of the Kirk Session

A J Macfarhead

Session Clerk

Clementine B. Dodds.

Treasurer

Dated: *20.3.26*.....

Year ended 31 December 2025

2. Movements in Funds

	At 1 Jan 2025 £	Receipts £	Payments £	Transfers £	At 31 Dec 2025 £
Unrestricted funds					
Fabric Fund	189	2,367	-	2,367	-
Reserves Fund	-401	-	-	-	-
Bequest Fund	1000	1,000	-	1,000	-
High Valleyfield \Project Fund 2	-4260	4,260	-	2,282	2,282
Sandy Dunn Memorial Fund reorganised	-	10,377	-	6,906	17,281
Churches for All Fund reorganised	-	-	-	1,200	1,200
Donations Fund reorganised	-	-	-	274	274
General Account	20,935	59,633	-54,823	-	25,745
	-	-	-	-	-
Total Unrestricted Funds	17,463	77,636	- 58,190	10,662	47,571
Deduct: Investments encashed 2025	-7,398	-	-	-	- 7,398
	10,065	77,636	- 58,190	10,662	40,173
Restricted funds					
Flower Funds	963	1,863	-	-	2,826
Sandy Dunn Memorial Fund	6,906	-	-	6,906	-
Restricted Donations Fund	274	-	-	274	-
Churches for All Fund	1,200	-	-	1,200	-
High Valleyfield Project Fund	2,282	-	-	2,282	-
Total Restricted Funds	11,625	1,863	-	10,662	2,826
Total Funds	21,690	79,499	- 58,190	-	42,999

Purposes of Unrestricted funds

Reserves Fund. The Trustees have set aside a small reserve fund (linked to Fabric) to be held locally in order to meet small general repairs requiring emergency or immediate repairs.

Fabric Fund The Trustees set aside funds for the upkeep and maintenance of our churches

Bequest Fund. The legacy from Andrew Dalglish £1,000 for Culross Abbey was disbursed in 2025. A new legacy from Mrs. Monaghan £1,000 was gratefully received in 2025.

High Valleyfield Project 2. The Trustees have set up this Fund for the possible rebuilding of High Valleyfield Church.

Restricted Donations Fund In 2025, OSCR permitted reorganisation of this Fund to a Designated Fund

Sandy Dunn Memorial Fund In 2025, OSCR permitted reorganisation of this Fund into a Designated Fund

Churches for All Fund. To provide good access to buildings and enhance worship

OSCR permitted a reorganisation of this Restricted Funds into a Designated Fund in 2025.

Purposes of Restricted Funds

Flower Fund Funds set aside for memorial flowers, special occasions and for the sick and bereaved.

Year ended 31 December 2025

ANALYSIS OF RECEIPTS

	Unrestricted	Restricted	Endowment		
	Funds	Funds	Funds	Total	Total
	2025	2025	2025	2025	2024
1 Donations					
WFO Scheme (non Gift Aid)	1,231	-	-	1,231	1,645
Gift Aid Donations	7,022	-	-	7,022	9,027
Tax Recovered on Gift Aid Donations	4,182	-	-	4,182	3,896
Ordinary Offerings (Open Plate)	2,807	-	-	2,807	2,092
Other Offerings, Donations etc	700	-	-	700	280
Funeral donations	1,250	-	-	1,250	400
3rd Party donations	180	-	-	180	-
	17,372	-	-	17,372	17,340
Activities generating funds					
Abbey Box	3,427	-	-	3,427	3,893
Weddings	1,200	-	-	1,200	1,600
Events	2,096	-	-	2,096	1,507
	6,723	-	-	6,723	7,000
Receipts from General Trustees	34,063	-	-	34,063	17,217

Year ended 31 December 2025

ANALYSIS OF PAYMENTS**3. ANALYSIS OF PAYMENTS**

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Costs of generating funds				
Cost of generating funds	1,628	-	1,628	710
Wedding expenses	300	-	300	420
Total	1,928	-	1,928	1,130

Charitable Activities

Ministries and Mission to a/c historic debt	-	-	-	10,000
Giving to Grow 2025	23,753	-	23,753	11,347
Presbytery dues	548	-	548	549
Ministry travel expenses	324	-	324	229
Other staffing costs	2,211	-	2,211	3,481
Pulpit supply	5,088	-	5,088	7,029
Fabric maintenance and repairs	4,150	-	4,150	1,425
Heat and light	5,654	-	5,654	4,014
Insurance – churches	11,799	-	11,799	11,294
Printing, stationery and postage	249	-	249	-
Broadband – church office	326	-	326	476
Equipment – photocopier	-	-	-	-
Life and Work expenses	42	-	42	42
Choir and music expenses	20	-	20	532
Miscellaneous	1,888	-	1,888	566
Donations to Third Parties	210	-	210	179
Total	56,262	-	56,262	51,163

GRAND TOTALS

58,190	-	58,190	52,293
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Year ended 31 December 2025

4. Costs and Fees

No costs were incurred for Investment Manager's fees, Governance or the purchase of assets or Investments. No Trustee or person related to a Trustee had any personal interest in any contract Entered into by the Charity during the year.

5. Minister's Stipend

All Church of Scotland congregations contribute to the National Stipend Fund which bears the cost of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the National Stipend scale, which is related to years of service. For the year under review the minimum stipend was £32,433 and the maximum stipend (in the fifth and subsequent years) £39,856.

		2025
5A	Stipend Endowment Fund.	<u>2,819</u>

6	Collections for Third Parties	2025	2024
	Dunfermline Foodbank- cash donation.	10	52
	Christian Aid	701	515
	ERSKINE Remembrance Day	170	127
	Missionary Partner (Miss Catherine Nicol)	13	22
		<u>894</u>	<u>716</u>

Year ended 31 December 2025

APPENDIX A**CONSOLIDATED FABRIC FUND****2025 2024****CAPITAL ACCOUNT**

Credit balances held at 31st December, at cost	<u>483.175</u>	<u>487.435</u>
Market Value of balances ar 31st December	<u>514.040</u>	<u>491.968</u>

REVENUE ACCOUNT

Credit balances at 31st December	<u>2.123</u>	<u>6.907</u>
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TEMPORARY FUND RE CULROSS ABBEY

Debit balance at 31st December	<u>-30.414</u>	<u>-2.880</u>
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Year ended 31 December 2025

APPENDIX B**SALE OF GROWTH FUND INVESTMENTS****Sale of Growth Fund Units - 11.12.25**

	Units	Cost Value	Sale Value	Surplus
General Purposes (Unrestricted)	189	-276	1,295	1,019
General Purposes No. 2 (Unrestricted)	761	-486	5,212	4,728
Sandy Dunn Memorial Fund (Designated)	1515	-5,999	10,378	4,379
Flower Fund (Restricted)	272	-637	1,863	1,226
		<u>-7398</u>	<u>18,748</u>	<u>11,352</u>