

# The Glens and Kirriemuir United Parish Churches (Church of Scotland)

Scotland · Charity number SC015123

## Details

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Status	Not Submitted
Legal form	Unincorporated association
Part of	The Church of Scotland (SC011353)
Registered	1912-07-24
Register	<a href="#">View on the OSCR register</a>

## Contact

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**Address** 7 Gordon Park  
Kirriemuir  
Angus  
DD8 4JD

**Website** [www.gkupc.org](http://www.gkupc.org)

## Activities

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**Activities:** 'It carries out activities or services itself'

**Purposes:** 'the advancement of religion'

**What the charity does:** Our Charity is part of the Church of Scotland, which is Trinitarian in doctrine, Reformed in tradition and Presbyterian in policy. We seek to glorify God and to work for the advancement of Christ's Kingdom throughout the world. We try to do this by our witness and example, and to this end we hold services of worship (which are live-streamed on YouTube) at least weekly, we run various activities for members and non members, and we aim to meet the pastoral needs of our members and of the wider community

**Beneficiaries:** 'No specific group, or for the benefit of the community'

**Objectives:** The advancement of religion.

## Geography

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- **Main operating location:** Angus
- **Geographical spread:** A specific local point, community or neighbourhood

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£0	£0	-	7
2023-12-31	£123,735	£114,180	-	7
2022-12-31	£134,447	£124,318	-	6
2021-12-31	£134,503	£120,406	-	8
2020-12-31	£133,299	£142,799	-	8

**The Glens and Kirriemuir United Parish Churches (Church of Scotland)**

Scotland - Charity number SC015123

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# Accounts

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**The Church of Scotland**  
**The Glens and Kirriemuir United Parish Church**

**RECEIPTS AND PAYMENTS ACCOUNTS for the year to 31 December 2023**

**Congregation No301835**

**Charity No: SC 015123**

**Trustees' Annual Report  
Year ended 31 December 2023**

**Reference and Administrative Information**

Charity Name: The Glens and Kirriemuir United Parish Church

Charity Registration Number SC015123

Congregation Reference No: 301835

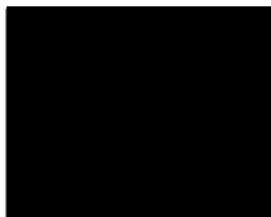
Contact Address: Church Office  
Bank Street  
Kirriemuir  
Angus  
DD8 4BG

**Principal Office-bearers**

Minister:

Session Clerk:

Church Treasurer:



**Independent Examiner**

Irvine Adamson  
7 St Malcolm's Wynd  
Kirriemuir  
Angus  
DD8 4HB

**Bankers**

Bank of Scotland  
72 West High Street  
Forfar  
Angus  
DD8 1BJ



# **Trustees' Annual Report**

## **Year ended 31 December 2023**

### **Structure, Governance and Management**

#### **Governing Document**

The Church is administered in accordance with the terms of the Deed of Constitution (Unitary Form).

#### **Recruitment and Appointment of Trustees**

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

#### **Organisational Structure**

The Congregation adopted a Unitary Constitution in June 2010. The Kirk Session is responsible for all matters related to the Congregation and meets up to 6 times a year. In May 2023 the Kirk Session appointed a smaller Executive Group to take forward future plans, including church activities, patterns of worship, pastoral visiting and reviewing the roll and attendance. The Kirk Session is also guided by a Finance Group and a Property Group.

#### **Objectives and Activities**

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Weekly services are held at 11.15 in the Parish Church. These services are live-streamed on YouTube. Café style services are held monthly, often led by the Worship Group. A reading rota and a prayer rota provide opportunities for members of the congregation to be involved in services. The Kirk Session recently approved the trial of three 9.00 services, which will take place in the autumn and will be led by the Worship Group.

Until June 2023, services were also twice monthly in Cortachy Church. The final service at Cortachy was held on Sunday 18 June 2023. The Kirk Session has agreed to dispose of Cortachy Church and the General Trustees have recently authorised the sale of the building.

Messy Church, aimed primarily at families, restarted in the autumn of 2023 with Messy Autumn, followed in December by Messy Christmas. Messy Chinese New Year, Messy Easter and Messy Climate followed in the first half of 2024. Messy Olympics and a picnic are planned for August 2024. Attendance to date has varied from 8 adults and 12 children to 12 adults and 20 children.

## **Trustees' Annual Report**

### **Year ended 31 December 2023**

#### **Achievements and Performance**

The Social and Fundraising Group have organised a different activity each month since September 2023. These have included a basket quiz, a Christmas Fair, a Burns Supper and a 'Naughty but Nice' evening of desserts.

Other activities include

- Family time, held once a week during school holidays, provides games and activities for children (accompanied by an adult). Numbers vary but have ranged from 5 adults and 7 children to 20 adults and 34 children
- Drop-in for tea / coffee and a chat takes place once a month
- A monthly film night, held over the winter months
- Organised by the Guild, Souper Tuesday provides soup and a roll, together with teas and coffees and often home-made cake over the winter months

In addition to church activities, our halls are well-used by a wide range of community groups including Floral Art, Scottish Country Dance, Tai Chi, Qui Gong, Carpet Bowls, Angus Folk and Knit & Natter.

Plans are being developed to refurbish Kirriemuir Parish Church, allowing us to make much better use of the space we have. Proposals include removing the pews, screening off the side aisles to provide breakout areas and providing additional storage at the rear of the church. Lighting and audio-visual facilities will also be upgraded. Architects and Electrical Mechanical Engineers have been appointed and work is currently underway to develop detailed costings, which will be submitted to the Kirk Session for approval.

#### **Financial Review**

The Congregation's principal source of income to the General Fund continues to arise in the form of voluntary donations from members, namely Gift Aid contributions, weekly freewill offering scheme and open plate collections. At first glance the accounts appear to show that the income from these sources increased during 2023 (Note 3 in the accounts) but this is not a true comparison because the Kirk Session agreed to change the method of accounting in 2023 from the Accruals basis to the Receipts and Payments basis. The Receipts and Payments account reflects the actual money received and paid out during the year and does not take account of timing differences. For example, the Tax recovered on Gift Aid contributions in 2023 was £25,898 (again see Note 3) and this represents the tax repaid in respect of 2 years Gift Aid contributions, If we eliminate this timing difference there was actually a reduction of 14% in the regular donations from members. This has been caused mainly by a reduction in the number of people making regular contributions to the Church and is a reflection of the increasing age of the congregation. It is obviously a matter of concern, and the Kirk Session has agreed to undertake a stewardship campaign to address this issue. Income from the use of church premises continues to make a valuable contribution (£11,706 in 2023) and interest on bank and other deposits showed a considerable increase due to a recovery in the level of interest rates.

## **Trustees' Annual Report Year ended 31 December 2023**

In addition to the normal expenditure from the General Fund, transfers of £8,000 and £2,200 were made to the Pastoral Team Fund and the Thrums Tots Fund respectively in order to subsidise the Grant received from the Skein Trust. We have been advised by the Trustees of the both the Skein Trust and the Glens and Kirriemuir Charitable Trust that there is likely to be a substantial reduction in the support they can give to the running costs of the congregation in future years and this is a further reason for us to embark on a stewardship campaign.

As mentioned earlier in this report, plans are currently being developed for the refurbishment of Kirriemuir Parish Church and this is likely to involve significant expenditure. We are currently in the process of negotiating with the General Trustees of the Church of Scotland to use some of the funds held for our congregation in the Central Fabric Fund (see Appendix) and we are also applying for various Grants for this work. The Kirk Session have agreed that no final decision will be made regarding these proposals until it is satisfied that we have the necessary funding in place.

The finances of the congregation continue to be monitored by the Finance Group which submits regular reports to the Kirk Session throughout the year.

### **Reserves Policy**

At the year end the congregation held unrestricted funds, excluding designated funds, with a market value of £120,587 (2022 £105,815). In addition, there is £27,461 (2022 £27,803) set aside for fabric purposes, excluding fabric funds held on behalf of the congregation by the Church of Scotland General Trustees. Given the nature of the buildings, the Trustees are of the opinion that this level of reserves is required,

The Church also held £72,874 of restricted funds which have been provided for the purposes specified in Note 2.

### **Statement of Trustees' Responsibilities**

The members of the Kirk Session must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Kirk Session are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.



**Date: 7 August 2024**

## **Independent Examiner's Report to the Trustees of The Glens & Kirriemuir United Parish Church**

I report on the accounts of the charity for the year ended 31 December 2023 which are set out on pages 7 to 13.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

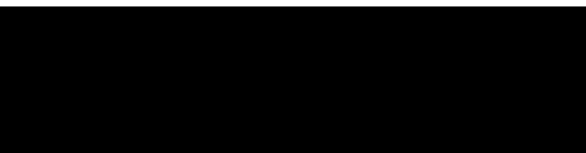
### **Basis of independent examiner's statement**

An examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Irvine Adamson  
7 St Malcolm's Wynd  
Kirriemuir  
Angus DD8 4HB

12 September 2024

**The Glens and Kirriemuir United Parish Church**  
**Receipts and Payments Account**  
**Year ended 31 December 2023**

		<b>Unrestricted Funds 2023 £</b>	<b>Restricted Funds 2023 £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
<b>Receipts</b>	<b>Note</b>				
Donations	3	90,328	-	90,328	71,662
Legacies		1,000	-	1,000	7,767
Activities for generating funds			-		
Bank and deposit interest		1,890	2,095	3,985	517
Investment income		2,156	-	2,156	1,926
		<u>95,374</u>	<u>2,095</u>	<u>97,469</u>	<u>81,872</u>
Income from other trading activities					
Hall and church hire		11,706	-	11,706	11,311
Photocopying and printing		268	-	268	192
Sale of fairtrade goods		198	-	198	585
Grants		-	8,000	8,000	13,000
Receipts from general trustees		-	-	-	9,397
Other receipts	4	1,462	4,632	6,094	6,556
<b>Total Receipts</b>		<u><u>109,008</u></u>	<u><u>14,727</u></u>	<u><u>123,735</u></u>	<u><u>122,913</u></u>
<b>Payments</b>	<b>5</b>				
Costs of generating funds		209	-	209	205
Charitable activities		92,746	20,685	113,431	124,848
Governance costs		540	-	540	728
<b>Total Payments</b>		<u><u>93,495</u></u>	<u><u>20,685</u></u>	<u><u>114,180</u></u>	<u><u>125,781</u></u>
<b>Excess of Receipts over Payments for the year before transfers</b>		<b>15,513</b>	<b>(5,958)</b>	<b>9,555</b>	<b>(2,868)</b>
<b>Transfers between Funds</b>		<b>(7,673)</b>	<b>7,673</b>	<b>-</b>	<b>-</b>
<b>Excess of Receipts over Payments for the year after transfers</b>		<u><u>7,840</u></u>	<u><u>1,715</u></u>	<u><u>9,555</u></u>	<u><u>(2,868)</u></u>

**The Glens and Kirriemuir United Parish Church**  
**Statement of Balances**  
**At 31 December 2023**

	Unrestricted Funds 2023 Note      £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
<b><u>Bank and Deposit Balances</u></b>				
Bank and deposit balances brought forward	59,618	71,159	130,777	133,645
 <b><u>Movement in year:</u></b>				
Excess of Receipts over Payments for the year after transfers between funds	7,840	1,715	9,555	(2,868)
Bank and deposit balances carried forward	<u>67,458</u>	<u>72,874</u>	<u>140,332</u>	<u>130,777</u>
 <b><u>Investments at market value</u></b>				
Church of Scotland Investors Trust				
General Fund - 11656 units (cost £23,934)	67,954	-	67,954	62,942
Income Fund - 1515 units (cost £9,999)	16,604	-	16,604	15,998
	<u>84,558</u>	<u>-</u>	<u>84,558</u>	<u>78,940</u>
 <b><u>Assets</u></b>				
Income Tax Recoverable (on Gift Aid)	12,400	-	12,400	26,411
Expenses recoverable from General Trustees	10,712	-	10,712	3,438
Sundry debtors and prepaid expenses	2,800	-	2,800	2,425
	<u>25,912</u>	<u>-</u>	<u>25,912</u>	<u>32,274</u>
 <b><u>Liabilities</u></b>				
Sundry creditors and accruals	<u>1,356</u>	<u>-</u>	<u>1,356</u>	<u>2,025</u>

The accounts were approved by the Kirk Session on 7 August 2024.

For and on behalf of the Kirk Session



**The Glens and Kirriemuir United Parish Church**  
**Notes to the Accounts for year ended 31 December 2023**

**1. Trustee Remuneration and Related Party Transactions**

During the year, the Minister received reimbursement of expenses (including travel and telephone expenses) totalling £1,213 (2022 £1,070 ) and the sum of £2,570 (2022 £2,169) was paid for manse council tax. In addition the following trustees received payments for providing services during the year:

	£
	2,205
	10,432
	1,663
	1,663
	406

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

During the year a total of £16,556 was donated to the congregation by trustees.

2. Movement in Funds	At 1 Jan				At 31
	2023	Receipts	Payments	Transfers	Dec 2023
	£	£	£	£	£
<b>Unrestricted funds</b>					
Designated Fabric Fund	11,805	972	(1,920)	-	10,857
Designated Equip Replacement Fund	245	-	(245)	-	-
Designated Messy Church Fund	1,646	36	(187)	-	1,495
Designated Guild Fund	1,052	1,670	(2,026)	-	696
Designated Thrums Tots Fund	220	645	(2,942)	2,200	123
Designated Flower Fund	281	87	(210)	-	158
Designated Sunday School Fund	1,159	-	-	(1,159)	-
Designated Bible Class Fund	337	-	-	(337)	-
Designated Youth Work Fund	-	-	-	1,496	1,496
Bequest Fund	36,776	799	-	(799)	36,776
General Fund	6,097	104,799	(85,965)	(9,074)	15,857
	<u>59,618</u>	<u>109,008</u>	<u>(93,495)</u>	<u>(7,673)</u>	<u>67,458</u>
<b>Restricted funds</b>					
Musical Instrument Fund	1,955	-	(1,955)	-	-
BB Fund -now Youth Work Fund	43,125	1,641	-	4,118	48,884
Youth Work Fund (established 2022)	4,118	-	-	(4,118)	-
Carpet Bowls Fund	-	3,465	-	-	3,465
Benevolent Fund	649	14	-	-	663
SS Bequest Fund	2,808	61	-	(61)	2,808
Youth Community Fund	3,806	83	-	-	3,889
Stipend Fund	12,247	266	-	(266)	12,247
Pastoral Team Fund	1,630	9,179	(18,730)	8,000	79
Hall Chair Fund	164	4	-	-	168
Brain Degenerative Illness Fund	414	9	-	-	423
Stewart Ramsay Memorial Fund	243	5	-	-	248
	<u>71,159</u>	<u>14,727</u>	<u>(20,685)</u>	<u>7,673</u>	<u>72,874</u>
<b>Total funds</b>	<u>130,777</u>	<u>123,735</u>	<u>(114,180)</u>	<u>-</u>	<u>140,332</u>

### Purposes of Unrestricted Funds

- Fabric Fund:** The trustees have set aside funds for the maintenance of church properties.
- Equipment replacement fund:** These funds were for the replacement of general equipment.
- Designated Messy Church Fund:** These funds are used to facilitate the provision of Messy Church
- Designated Guild Fund:** These funds are for the use of the Guild.
- Bequest Fund:** Legacies in excess of £1,000 and not used for specific purposes are credited to this Fund. Income arising from this fund is transferred to the General Fund.
- Designated Thrums Tots Fund:** These funds are used to facilitate the running of the Thrums Tots group.
- Designated Flower Fund:** These funds are used for floral decoration in the Church.
- Designated Sunday School Fund:and Designated Bible Class Fund** were both for assisting with Christian Education costs.The Kirk Session agreed to re-designate both of these funds and combine them as a Designated Youth Work Fund, to be used for work with young people.

### Purposes of Restricted Funds

- Musical Instrument Fund:** This fund was set up for expenses relating to musical instruments.The balance remaining in this fund was used during the year towards the cost of a digital hymn book and the Fund has now been closed.
- Boys Brigade Fund: now Youth Work Restricted Fund.** This fund was created by the Kirk Session when the BB hall was sold and was thereafter used for BB expenses. Following the closure of the BB Company, the Kirk Session decided that the Fund could now be used for Youth Work, and that the name of the Fund be changed to Youth Work Restricted Fund .
- Youth Work Fund: (established 2022)** This fund was created from the balance in the BB Support Group bank account which was donated to the congregation Following the decision by the Kirk Session to re-classify the BB Fund as the Youth Work Restricted Fund, it was decided to amalgamate this fund with the former BB Fund
- Carpet Bowls Fund** This Fund was established from the transfer of the bank balance of the former Southmuir Bowling Club to the congregation and is to be used for the purchase of carpet
- Benevolent Fund:** This is a fund from which the trustees can make distributions for benevolent purposes.
- Sunday School Bequest Fund:** This is a fund for assisting with youth education costs.
- Youth Community Fund:** This is a fund from which grants can be made to young individuals or groups within the community towards the cost of projects they are undertaking.
- Stipend Fund:** The interest arising from this fund contributes to ministry costs.
- Pastoral Team Fund:** This is a fund set up with a grant from the Skein Trust to pay for costs of additional pastoral work.
- Hall Chair Fund:** This was set up to replace the chairs in the church hall.
- Brain Degenerative Illness Fund:** This is a fund to provide support for the carers of those suffering from Brain Degenerative Illness.
- Stewart Ramsay Memorial Fund:** This is excess funds from the cost of purchasing a memorial bench. This fund will be used for the upkeep of the bench and the flower tub beside it.

	<b>Unrestricted</b>	<b>Restricted</b>		
	<b>Funds</b>	<b>Funds</b>	<b>Total</b>	<b>Total</b>
	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>3. Analysis of Donations</b>				
WFO Scheme (non Gift Aid)	3,626	-	3,626	4,793
Gift Aid Donations	44,751	-	44,751	50,685
Tax Recovered on Gift Aid Donations	25,898	-	25,898	-
Ordinary Offerings (Open Plate)	3,971	-	3,971	2,946
Standing Order Donations (non GiftAid)	7,420	-	7,420	8,877
Other Offerings, Donations etc	4,662	-	4,662	4,361
	<u>90,328</u>	<u>-</u>	<u>90,328</u>	<u>71,662</u>

#### 4. Analysis of Other Income

Life and Work donations	84	-	84	192
Employment Allowance	-	1,180	1,180	1,054
Souper Tuesday donations	1,246	-	1,246	429
Funds received from BB Support Group	-	-	-	4,118
Funds transferred from Southmuir Carpet Bowls	-	3,452	3,452	-
Miscellaneous	132	-	132	763
	<u>1,462</u>	<u>4,632</u>	<u>6,094</u>	<u>6,556</u>

#### 5. Analysis of Payments

##### Costs of generating funds

Offering envelopes	209	-	209	205
	<u>209</u>	<u>-</u>	<u>209</u>	<u>205</u>

##### Charitable activities

Ministries and Mission allocation	49,194	-	49,194	62,782
Presbytery dues	1,453	-	1,453	2,655
Minister's telephone and travel expenses	1,213	-	1,213	1,170
Associate minister's travel expenses	-	-	-	643
Materials etc for youth activities	392	-	392	189
Pulpit supply	101	-	101	318
Other salaries and employer NI	18,007	18,730	36,737	33,619
Manse council tax	2,547	-	2,547	2,415
Insurance	8,449	-	8,449	8,616
Bookkeeping and payroll costs	356	-	356	43
Digital Hymn Book	810	1,955	2,765	-
Guild expenses (including Capitation Fees)	1,427	-	1,427	2,007
Worship and Mission development costs	921	-	921	1,192
Church telephone and internet costs	794	-	794	564
General stationery and office costs	1,051	-	1,051	232
Postage	785	-	785	1,424
Photocopying and printing costs	575	-	575	241
Life and Work costs	84	-	84	24
Purchase of fairtrade goods	107	-	107	250
Fabric Fund expenses	1,919	-	1,919	5,000
Souper Tuesday costs	512	-	512	
Miscellaneous expenses	933	-	933	814
Charitable donations and distributions	1,116	-	1,116	650
	<u>92,746</u>	<u>20,685</u>	<u>113,431</u>	<u>124,848</u>

##### Governance costs

Independent examiner's fees	540	-	540	728
	<u>93,286</u>	<u>20,685</u>	<u>113,971</u>	<u>125,576</u>

## 6. Minister's Stipend

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £30,135 and the maximum stipend (in the fifth and subsequent years of service) was £37,032.

	2023	2022
	£	£
7. Collections for Third Parties		
Turkey/Syria Earthquake Appeal	409	-
Christian Aid	253	-
Shelter	35	-
Social Bite	15	-
Kirriemuir Day Care	-	72
Angel Tree for Christmas Gifts	58	670
Water Aid	388	677
McMillan Cancer Support	576	619
Ukraine Humanitarian Appeal	-	2,736
Blythswood Shoebox Appeal	-	100
	<u>1,734</u>	<u>4,874</u>

## 8 Charitable Trust

The Glens and Kirriemuir Charitable Trust was registered in 2010 as a separate charity (Ref. SC041609). There are currently six trustees, three of whom are also trustees of The Glens and Kirriemuir United Parish Church. The aim of the trust is to help preserve the fabric of the buildings used by the congregation and to meet some of the running costs of these buildings. Since the middle of 2010 most of the fabric maintenance costs and all of the heating and lighting costs of the church buildings have been met by the trust. During 2023 the trust also met the costs of architects' fees and survey work associated with the proposed refurbishment of Kirriemuir Parish Church. The trust is mainly funded by donations and bequests and income from fundraising. Donations have decreased during the last few years, while heating and lighting costs have increased significantly. The trustees have advised that, with the exception of £10,000 held specifically for that purpose, the trust is unlikely to be able to contribute to the refurbishment costs during 2024 and may not be able to meet all of the routine maintenance costs.

**APPENDIX**

**FUNDS HELD ON BEHALF OF THE CONGREGATION**

**BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b><u>CAPITAL ACCOUNT</u></b>		
Credit Balances held in 13770 Growth Fund units	43,634	-
Credit Balance held in 3738 Income Fund units	32,290	-
Credit Balance held in 107064 CFF units	-	111,721
Credit Balance held in Deposit Fund	<u>246,583</u>	<u>207,664</u>
	<u>322,507</u>	<u>319,385</u>
Market Value of above investments at 31 December 2023 £367,830 (2022 £372543)		

**REVENUE ACCOUNT**

Credit Balance at 31 December	<u>16,824</u>	<u>4,335</u>
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**TEMPORARY ACCOUNT**

Credit Balance at 31 December	<u>82,610</u>	<u>3,275</u>
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