

REGISTERED CHARITY NUMBER: SC015058

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 JULY 2022 TO 31 OCTOBER 2023
FOR
THE MEADOWGREEN FOUNDATION

Henry Brown & Co
Chartered Accountants
26 Portland Road
Kilmarnock
Ayrshire
KA1 2EB

THE MEADOWGREEN FOUNDATION

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FOR THE PERIOD 1 JULY 2022 TO 31 OCTOBER 2023

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THE MEADOWGREEN FOUNDATION
REPORT OF THE TRUSTEES
FOR THE PERIOD 1 JULY 2022 TO 31 OCTOBER 2023

The trustees present their report with the financial statements of the charity for the period 1 July 2022 to 31 October 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main purpose of the foundation was to provide and maintain a community centre for the benefit of the local community, to use the centre to advance the Christian faith and to provide recreational and social facilities for the community.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During this last year the operational side of the Meadowgreen Centre and Café 141 returned to normal after the various restrictions resulting from the COVID pandemic. In addition to the regular weekly lets, many local families hired the Centre for children's parties and other family events.

Café141 continued to prove to be a popular choice within the local community for their morning coffees, lunches, and takeaways. This is due in no small part to the quality of service and friendly atmosphere provided by the manager and her staff. In addition to the normal café hours, they also provided evening meals for a 'Cosy Café' project that is run by another local charity each Wednesday. The café is also the venue for a local crochet group which meets every Thursday morning.

Throughout the year, the trustees continued to advance their review of the future of the charity and unanimously agreed that they should aim to appoint new trustees and/or gift the assets of the charity to another Christian organisation. Accordingly, three local organisations were identified and, after detailed discussions with each organisation, the trustees unanimously decided to gift the assets of the charity to Seagate Evangelical Church who are well placed to continue and develop the work of The Meadowgreen Foundation.

The legal agreement was concluded on Wednesday 30th August 2023.

The trustees are now in the process of winding up The Meadowgreen Foundation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Meadowgreen Foundation was established under a trust deed, dated 3 July 1985, and was approved by the Inland Revenue Charity Division on 5th September 1985. The Trust was registered with the Charity Commission (registration number 27311) on 11th September 1985 as a charity whose primary purpose is set out in clause four of the trust deed.

Recruitment and appointment of new trustees

All the Foundation's trustees were appointed or reappointed by the members at the Annual General Meeting.

Induction and training of new trustees

Prior to appointment new trustees underwent orientation to brief them on their legal obligations under charity law.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC015058

Principal address



THE MEADOWGREEN FOUNDATION

REPORT OF THE TRUSTEES
FOR THE PERIOD 1 JULY 2022 TO 31 OCTOBER 2023



Independent Examiner

Henry Brown & Co
Chartered Accountants
26 Portland Road
Kilmarnock
Ayrshire
KA1 2EB

Solicitors

Mackintosh & Wylie LLP
23 The Foregate
Kilmarnock
KA10 1LE

Bankers

Clydesdale Bank plc
151 High Street
Irvine
KA12 8AD

Approved by order of the board of trustees on 30 January 2024 and signed on its behalf by:



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE MEADOWGREEN FOUNDATION

I report on the accounts for the period 1 July 2022 to 31 October 2023 set out on pages four to ten.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

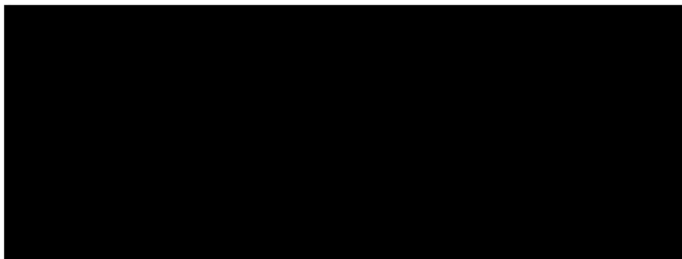
Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Henry Brown & Co
Chartered Accountants
26 Portland Road
Kilmarnock
Ayrshire
KA1 2EB

30 January 2024

THE MEADOWGREEN FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1 JULY 2022 TO 31 OCTOBER 2023**

				PERIOD 1/7/22 TO 31/10/23	YEAR ENDED 30/6/22
	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		24,973	-	24,973	11,121
Charitable activities					
Hall rental		9,952	-	9,952	9,870
Other trading activities	2	90,305	-	90,305	56,403
Other income		41	-	41	905
Total		<u>125,271</u>	<u>-</u>	<u>125,271</u>	<u>78,299</u>
EXPENDITURE ON					
Raising funds		257,735	-	257,735	66,094
Charitable activities					
Running of Cafe 141		-	-	-	8,420
Governance costs		4,290	-	4,290	1,200
Hall rental		61,727	-	61,727	9,373
Total		<u>323,752</u>	<u>-</u>	<u>323,752</u>	<u>85,087</u>
NET INCOME/(EXPENDITURE)		(198,481)	-	(198,481)	(6,788)
Transfers between funds	9	20,749	(20,749)	-	-
Net movement in funds		<u>(177,732)</u>	<u>(20,749)</u>	<u>(198,481)</u>	<u>(6,788)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		177,732	20,749	198,481	205,269
TOTAL FUNDS CARRIED FORWARD		<u>-</u>	<u>-</u>	<u>-</u>	<u>198,481</u>

The notes form part of these financial statements

THE MEADOWGREEN FOUNDATION

BALANCE SHEET
31 OCTOBER 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	6	-	-	-	157,101
CURRENT ASSETS					
Debtors	7	-	-	-	1,500
Cash at bank and in hand		-	-	-	41,631
		<hr/>	<hr/>	<hr/>	<hr/>
		-	-	-	43,131
CREDITORS					
Amounts falling due within one year	8	-	-	-	(1,751)
		<hr/>	<hr/>	<hr/>	<hr/>
NET CURRENT ASSETS		-	-	-	41,380
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		-	-	-	198,481
		<hr/>	<hr/>	<hr/>	<hr/>
NET ASSETS		-	-	-	198,481
		<hr/>	<hr/>	<hr/>	<hr/>
FUNDS	9				
Unrestricted funds				-	177,732
Restricted funds				-	20,749
				<hr/>	<hr/>
TOTAL FUNDS				-	198,481
				<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 January 2024 and were signed on its behalf by:



The notes form part of these financial statements

THE MEADOWGREEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS **FOR THE PERIOD 1 JULY 2022 TO 31 OCTOBER 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Income

All income was recognised in the Statement of Financial Activities once the charity had entitlement to the funds.

Expenditure

Liabilities were recognised as expenditure as soon as there was a legal or constructive obligation committing the charity to that expenditure. Expenditure was accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs could not be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered have all been met.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land	- not provided
Buildings	- 2% on cost
Fixtures and fittings	- 15% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds could be used in accordance with the charitable objectives at the discretion of the trustees. The Designated fund had been generated for an expansion project at Meadowgreen Centre.

Restricted funds could only be used for particular restricted purposes within the objects of the foundation charity. Restrictions arose when specified by the donor or when funds were raised for particular restricted purposes.

2. OTHER TRADING ACTIVITIES

	PERIOD	
	1/7/22	
	TO	YEAR ENDED
	31/10/23	30/6/22
	£	£
Cafe income	90,305	56,403
	<u> </u>	<u> </u>

THE MEADOWGREEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2022 TO 31 OCTOBER 2023

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 October 2023 nor for the year ended 30 June 2022.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 October 2023 nor for the year ended 30 June 2022.

4. STAFF COSTS

The average monthly number of employees during the period was as follows:

	PERIOD 1/7/22 TO 31/10/23	YEAR ENDED 30/6/22
Cafe staff	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	11,122	(1)	11,121
Charitable activities			
Hall rental	9,870	-	9,870
Other trading activities	56,403	-	56,403
Other income	905	-	905
Total	<u>78,300</u>	<u>(1)</u>	<u>78,299</u>
EXPENDITURE ON			
Raising funds	66,094	-	66,094
Charitable activities			
Running of Cafe 141	8,420	-	8,420
Governance costs	1,200	-	1,200
Hall rental	8,477	896	9,373
Total	<u>84,191</u>	<u>896</u>	<u>85,087</u>
NET INCOME/(EXPENDITURE)	(5,891)	(897)	(6,788)
RECONCILIATION OF FUNDS			
Total funds brought forward	183,624	21,645	205,269
TOTAL FUNDS CARRIED FORWARD	<u>177,733</u>	<u>20,748</u>	<u>198,481</u>

THE MEADOWGREEN FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2022 TO 31 OCTOBER 2023**

6. TANGIBLE FIXED ASSETS

	Land £	Buildings £	Fixtures and fittings £	Totals £
COST				
At 1 July 2022	7,676	202,173	42,993	252,842
Disposals	(7,676)	(202,173)	(42,993)	(252,842)
At 31 October 2023	-	-	-	-
DEPRECIATION				
At 1 July 2022	-	59,994	35,747	95,741
Charge for year	-	4,718	1,003	5,721
Eliminated on disposal	-	(64,712)	(36,750)	(101,462)
At 31 October 2023	-	-	-	-
NET BOOK VALUE				
At 31 October 2023	-	-	-	-
At 30 June 2022	7,676	142,179	7,246	157,101

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	-	1,500

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	-	360
Other creditors	-	1,391
	-	1,751

9. MOVEMENT IN FUNDS

	At 1/7/22 £	Net movement in funds £	Transfers between funds £	At 31/10/23 £
Unrestricted funds				
General fund	177,732	(198,481)	20,749	-
Restricted funds				
Restricted Funds	20,749	-	(20,749)	-
TOTAL FUNDS	198,481	(198,481)	-	-

THE MEADOWGREEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2022 TO 31 OCTOBER 2023

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	125,271	(323,752)	(198,481)
TOTAL FUNDS	<u>125,271</u>	<u>(323,752)</u>	<u>(198,481)</u>

Comparatives for movement in funds

	At 1/7/21 £	Net movement in funds £	At 30/6/22 £
Unrestricted funds			
General fund	103,148	(2,744)	100,404
Designated Funds	80,476	(3,148)	77,328
	<u>183,624</u>	<u>(5,892)</u>	<u>177,732</u>
Restricted funds			
Restricted Funds	21,645	(896)	20,749
TOTAL FUNDS	<u>205,269</u>	<u>(6,788)</u>	<u>198,481</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	78,300	(81,044)	(2,744)
Designated Funds	-	(3,148)	(3,148)
	<u>78,300</u>	<u>(84,192)</u>	<u>(5,892)</u>
Restricted funds			
Restricted Funds	(1)	(895)	(896)
TOTAL FUNDS	<u>78,299</u>	<u>(85,087)</u>	<u>(6,788)</u>

THE MEADOWGREEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2022 TO 31 OCTOBER 2023

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 October 2023.

THE MEADOWGREEN FOUNDATION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1 JULY 2022 TO 31 OCTOBER 2023**

	PERIOD 1/7/22 TO 31/10/23 £	YEAR ENDED 30/6/22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	12,245	8,635
Donations	1	(1)
Grants	12,727	2,487
	<hr/> 24,973	<hr/> 11,121
Other trading activities		
Cafe income	90,305	56,403
Charitable activities		
Hall Rental	9,952	9,870
Other income		
Sundry receipts	41	905
	<hr/> 125,271	<hr/> 78,299
Total incoming resources		
EXPENDITURE		
Raising donations and legacies		
Sundries	347	-
Bank interest	-	371
	<hr/> 347	<hr/> 371
Other trading activities		
Food Purchases	31,133	16,114
Sundry materials	-	92
Cafe wages	70,393	45,474
Cleaning supplies etc	234	970
Repairs and renewals	3,619	1,953
Loss on sale of tangible fixed assets	151,380	-
	<hr/> 256,759	<hr/> 64,603
Charitable activities		
Rates and insurance	3,321	3,035
Telecoms, heat and light	8,510	4,649
Repairs and maintenance	3,421	3,669
Sundries	3,024	830
Purchases	2,800	289
Depreciation of tangible fixed assets	5,721	5,321
Grants to institutions	36,580	-
	<hr/> 63,377	<hr/> 17,793

This page does not form part of the statutory financial statements

THE MEADOWGREEN FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1 JULY 2022 TO 31 OCTOBER 2023

	PERIOD 1/7/22 TO 31/10/23 £	YEAR EN DED 30/6/22 £
Support costs		
Governance costs		
Accountancy and legal fees	3,269	2,320
Total resources expended	323,752	85,087
Net expenditure	(198,481)	(6,788)

This page does not form part of the statutory financial statements