

Charity registration number SC015011 (Scotland)

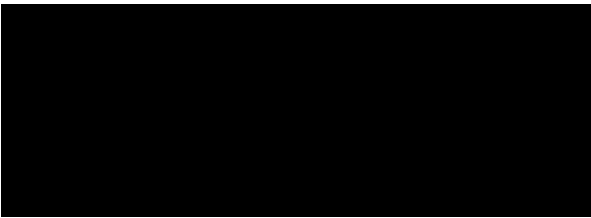
**WELLBANK AMENITIES ASSOCIATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

# WELLBANK AMENITIES ASSOCIATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees



Charity number (Scotland)

SC015011

Principal address

3 Kellas Road  
Wellbank  
Dundee  
DD5 3PE

Independent examiner

Bird Simpson & Co  
144 Nethergate  
Dundee  
DD1 4EB

# WELLBANK AMENITIES ASSOCIATION

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# WELLBANK AMENITIES ASSOCIATION

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 30 SEPTEMBER 2024

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The Trustees present their report and financial statements for the year ended 30 September 2024.

The financial statements have been prepared in accordance with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

To promote the benefit of the inhabitants of the area by association with local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interest of social welfare, for recreation and other leisure time occupation with the object of improving the conditions of life of the aforementioned inhabitants.

To establish, maintain and manage the Wellbank Village Hall and Park for activities promoted by the Association and its constituent members in furtherance of the above objects or any of them.

Our charitable status remains active and independently regulated by Office of the Scottish Charity Regulator.

The Association continues to actively support and organise fundraising events to benefit other Charitable Organisations.

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

The financial year ended 30th September 2024 was another challenging but exciting year for the local community and the charity.

We are delighted to see that the hall is still a popular choice for children's birthday parties and one off function bookings due to the spacious nature of the main hall. The bar has once again provided much needed revenue and has been busy throughout the year which was only possible due to the hard work and commitment of our outgoing and existing Committee.

Thankfully, the hall has managed to retain its core of regular user groups including Children's Yoga, Planet Dance, the Toddler Group and a local RC Car Club. The hall continues to support the local mobile post office facility moving from the shop to the Village hall to continue this valuable community service.

The Committee have once again organised several family events throughout the year and these proved highly successful. There was a back to school disco, Halloween party as well as a very popular Christmas Fayre and New Years Eve party.

# WELLBANK AMENITIES ASSOCIATION

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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### **Financial review**

With the exception of the restricted funding towards the playpark in 2023, total income for the hall has remained steady thanks to the loyalty of the regular user groups, the local community via hall bookings as well as bar takings from various events.

Hall Hire from user groups and one-off bookings dropped slightly to £15,932 from £16,712 in 2023 with some of the user groups ceasing.

Bar takings dropped slightly to £21,049 from £23,711 in 2023. This was helped by the hosting of a race night, a ladies night and the bar being opened throughout the European Championships.

Overall, running costs decreased in line with turnover when compared to 2023 as would be expected.

Repairs and maintenance costs also decreased significantly from £18,599 in 2023 to £4,773 however last years figure includes various remedial repairs which were covered by a £10,000 grant from Awards for All Scotland including new doors.

The bank and cash balance at the end of the year was £4,056 of which £1,959 is unrestricted funds, and £2,097 is restricted.

All user groups are encouraged to review the income/expenditure on the OSCR web site, this information is available for anyone to view and is displayed within the hall foyer. Minutes of every meeting are displayed on the notice board alongside AGM minutes and previous years' Financial Statements.

### *Major risks*

The Trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# WELLBANK AMENITIES ASSOCIATION

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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### **Plans for future periods**

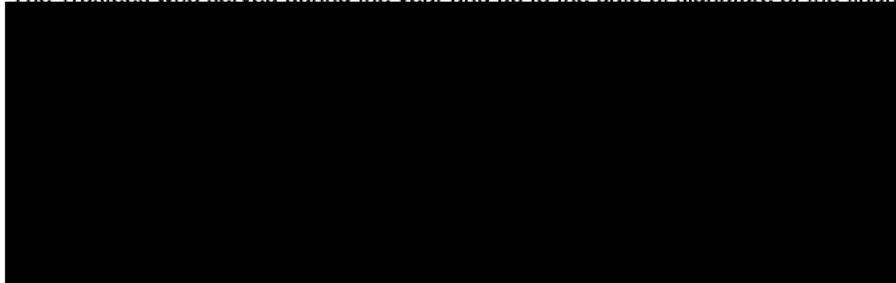
#### **Succession Planning**

The Committee are volunteers who receive no benefit in kind for their continual hard work, time effort and dedication to the hall. All members of the Committee have arrived on the committee for various reasons but the vision for the future stability of our community hall is something we all share passionately. We have had lots of offers of help and support from various locals for various activities, maintenance and advice. We appreciate the support that is given to the Committee over the year. The Committee continue with efforts to further energise and engage the community to support the hall and we look forward to and welcome others joining the Committee, for future developments relating to our community hall.

#### **Structure, governance and management**

Wellbank and District Amenities Association is an unincorporated body established under a Constitution adopted in October 2003 and amended in November 2010 and November 2014.

The Trustees who served during the year and up to the date of signature of the financial statements were:



#### *Recruitment and appointment of trustees*

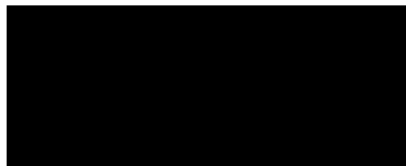
The WAA originally had a Management Committee of 10 and now has a Committee of 5 elected members who are the Charity Trustees. The elected members are appointed at the Annual General Meeting, although the Committee also has the power to welcome and appoint additional members during the year. The minimum number of Management Committee is 5 and the maximum is 15. All members of the Management Committee must retire each year but may stand for re-election.

All current members are familiar with the practical work and aims of the WAA. Any new members are provided on appointment with relevant guidance from existing members on the practical workings of the Charity and briefed on the aims and purpose that underpin the ethos of our Community Hall. They are also provided with copies of the Constitution, the latest financial statements and a guide for Charity Trustees, published by OSCR.

#### *Organisational structure*

The management Committee are responsible for the daily maintenance, supervising of activities, for monitoring the financial position of the Association and the strategic future planning.

The Trustees' report was approved by the Board of Trustees.



6 January 2025

# WELLBANK AMENITIES ASSOCIATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF WELLBANK AMENITIES ASSOCIATION

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I report on the financial statements of the charity for the year ended 30 September 2024, which are set out on pages 5 to 14.

#### **Respective responsibilities of Trustees and examiner**

The charity's Trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's Trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

*Bird Simpson & Co*

Bird Simpson & Co

144 Nethergate  
Dundee  
DD1 4EB

Dated: 6 January 2025

# WELLBANK AMENITIES ASSOCIATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Income from:</b>							
Donations and legacies	3	361	3,000	3,361	2,746	138,000	140,746
Hall Hire	4	15,931	-	15,931	16,712	-	16,712
Other trading activities	5	21,049	-	21,049	23,711	-	23,711
Investments	6	37	-	37	111	-	111
<b>Total income</b>		<u>37,378</u>	<u>3,000</u>	<u>40,378</u>	<u>43,280</u>	<u>138,000</u>	<u>181,280</u>
<b>Expenditure on:</b>							
<u>Raising funds</u>							
Trading costs	7	<u>13,837</u>	<u>1,000</u>	<u>14,837</u>	<u>15,357</u>	<u>-</u>	<u>15,357</u>
Charitable activities	8	<u>27,703</u>	<u>12,681</u>	<u>40,384</u>	<u>26,808</u>	<u>22,681</u>	<u>49,489</u>
<b>Total expenditure</b>		<u>41,540</u>	<u>13,681</u>	<u>55,221</u>	<u>42,165</u>	<u>22,681</u>	<u>64,846</u>
<b>Net income/(expenditure)</b>		<u>(4,162)</u>	<u>(10,681)</u>	<u>(14,843)</u>	<u>1,115</u>	<u>115,319</u>	<u>116,434</u>
Transfers between funds		<u>189</u>	<u>(189)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>	9	<u>(3,973)</u>	<u>(10,870)</u>	<u>(14,843)</u>	<u>1,115</u>	<u>115,319</u>	<u>116,434</u>
<b>Reconciliation of funds:</b>							
Fund balances at 1 October 2023		<u>5,914</u>	<u>115,319</u>	<u>121,233</u>	<u>4,799</u>	<u>-</u>	<u>4,799</u>
<b>Fund balances at 30 September 2024</b>		<u>1,941</u>	<u>104,449</u>	<u>106,390</u>	<u>5,914</u>	<u>115,319</u>	<u>121,233</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



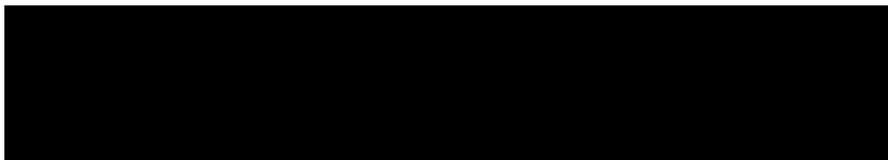
# WELLBANK AMENITIES ASSOCIATION

## BALANCE SHEET

AS AT 30 SEPTEMBER 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	13		101,449		114,130
<b>Current assets</b>					
Debtors	14	885		986	
Cash at bank and in hand		4,056		6,117	
		<u>4,941</u>		<u>7,103</u>	
<b>Net current assets</b>			4,941		7,103
<b>Total assets less current liabilities</b>			<u>106,390</u>		<u>121,233</u>
<b>The funds of the charity</b>					
Restricted income funds	15		104,449		115,319
Unrestricted funds	16		1,941		5,914
			<u>106,390</u>		<u>121,233</u>

The financial statements were approved by the Trustees on 6 January 2025



# WELLBANK AMENITIES ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# WELLBANK AMENITIES ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Playpark	10% Stright line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# WELLBANK AMENITIES ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	361	-	361	2,746	-	2,746
Grants	-	3,000	3,000	-	138,000	138,000
	<u>361</u>	<u>3,000</u>	<u>3,361</u>	<u>2,746</u>	<u>138,000</u>	<u>140,746</u>

# WELLBANK AMENITIES ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Charitable Activities</b>		
Hall Hire	15,931	16,712

### 5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	3,595	-
Bar Takings	17,454	23,711
<b>Total</b>	<b>21,049</b>	<b>23,711</b>

### 6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	37	111

### 7 Expenditure on raising funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Bar stock</b>						
Bar Purchases	13,837	1,000	14,837	15,357	-	15,357

# WELLBANK AMENITIES ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 8 Expenditure on charitable activities

	Running Costs 2024 £	Running Costs 2023 £
<b>Direct costs</b>		
Depreciation and impairment	12,681	12,681
Heat & Light	12,905	11,370
Cleaning	3,401	1,463
Insurance	1,505	1,368
Water	2,447	1,708
Telephone & Broadband	785	885
Alarm	404	758
Repairs	4,680	18,599
Licenses	500	217
Sundry	1,076	440
	<u>40,384</u>	<u>49,489</u>
<b>Analysis by fund</b>		
Unrestricted funds	27,703	26,808
Restricted funds	12,681	22,681
	<u>40,384</u>	<u>49,489</u>

### 9 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>12,681</u>	<u>12,681</u>

### 10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. (2023: nil)

### 11 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

# WELLBANK AMENITIES ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 13 Tangible fixed assets

	Playpark £
<b>Cost</b>	
Additions	126,811
At 30 September 2024	126,811
<b>Depreciation and impairment</b>	
At 1 October 2023	12,681
Depreciation charged in the year	12,681
At 30 September 2024	25,362
<b>Carrying amount</b>	
At 30 September 2024	101,449
At 30 September 2023	114,130

In 2022/23, we were grateful to receive funding towards the design and installation of a new playpark adjacent to the village hall. £120,000 was received from Seagreen Wind Energy and the remaining funds were received from Turcan Connell which was used to purchase new seating at the park.

### 14 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Trade debtors	254	361
Prepayments and accrued income	631	625
	885	986

# WELLBANK AMENITIES ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 SEPTEMBER 2024

#### 15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 October 2023	Incoming resources	Resources expended	Transfers	At 30 September 2024
	£	£	£	£	£
Seagreen Energy - Playpark	108,000	-	(12,000)	-	96,000
Turcan Connell - Seating	6,319	-	(681)	(189)	5,449
Tesco Groundwork	1,000	-	(1,000)	-	-
CORRA	-	3,000	-	-	3,000
	<u>115,319</u>	<u>3,000</u>	<u>(13,681)</u>	<u>(189)</u>	<u>104,449</u>

Previous year:	At 1 October 2022	Incoming resources	Resources expended	Transfers	At 30 September 2023
	£	£	£	£	£
Seagreen Energy - Playpark	-	120,000	(12,000)	-	108,000
Turcan Connell - Seating	-	7,000	(681)	-	6,319
Awards for All	-	10,000	(10,000)	-	-
Tesco Groundwork	-	1,000	-	-	1,000
	<u>-</u>	<u>138,000</u>	<u>22,681</u>	<u>-</u>	<u>115,319</u>

#### 16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2023	Incoming resources	Resources expended	Transfers	At 30 September 2024
	£	£	£	£	£
General funds	5,914	37,378	(41,540)	189	1,941
	<u>5,914</u>	<u>37,378</u>	<u>(41,540)</u>	<u>189</u>	<u>1,941</u>
Previous year:	At 1 October 2022	Incoming resources	Resources expended	Transfers	At 30 September 2023
	£	£	£	£	£
General funds	4,799	43,280	(42,165)	-	5,914
	<u>4,799</u>	<u>43,280</u>	<u>(42,165)</u>	<u>-</u>	<u>5,914</u>



# WELLBANK AMENITIES ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 17 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 30 September 2024:</b>			
Tangible assets	-	101,449	101,449
Current assets/(liabilities)	1,941	3,000	4,941
	<u>1,941</u>	<u>104,449</u>	<u>106,390</u>
	<u><u>1,941</u></u>	<u><u>104,449</u></u>	<u><u>106,390</u></u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>At 30 September 2023:</b>			
Tangible assets	-	114,130	114,130
Current assets/(liabilities)	5,914	1,189	7,103
	<u>5,914</u>	<u>115,319</u>	<u>121,233</u>
	<u><u>5,914</u></u>	<u><u>115,319</u></u>	<u><u>121,233</u></u>

### 18 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).