

REGISTERED CHARITY NUMBER: SC014913

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2024
for
Peebles Evangelical Church**

Gall Robertson CA
Tweedside Park
Tweedbank
Galashiels
Selkirkshire
TD1 3TE

Peebles Evangelical Church

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for the Year Ended 31 December 2024**

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Peebles Evangelical Church

Report of the Trustees for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the church shall be:

The promotion of the spiritual welfare of its members, and for the study and proclamation of the Word of God and for the encouraging and enabling of practical christian service and outreach to the local community and throughout the world.

Volunteers

The trustees wish to record their appreciation of the services rendered by the volunteers. Volunteers engage in a range of activities including, but not limited to, assisting with the preparation and running of services, record keeping and property maintenance.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The Church has met its obligations to visiting preachers and has participated in the support of missionary activity. We provide support to elderly members of the church with some being in care homes. We also provide mother and toddler groups helping mothers and children within the community.

FINANCIAL REVIEW

Reserves policy

As a result of the unrestricted surplus for the year of £12,388 (2023: £12,597), the Church had funds of £69,372 at the end of the year (2023: £56,984). The aim is to have sufficient reserves to meet the annual salary of the full-time worker.

FUTURE PLANS

The trustees are looking ahead to reserve funds to maintain the fabric of the building.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Church is controlled by its governing document entitled "The Peebles Evangelical Church Constitution".

Recruitment and appointment of new trustees

The appointment of new trustees shall be by the existing trustees from time to time provided always that the appointment shall be with the unanimous agreement of the existing trustees and approved by a simple majority at a church meeting called by the trustees.

Organisational structure

Elders are appointed to watch over the spiritual life of the church and its members. Trustees are responsible for the provision and use of the church premises. The practical implementation of maintaining the church premises is undertaken by officers and leaders are appointed by the elders and approved by the church members.

Risk management

The trustees have a duty to identify and review the risks to which the Church is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC014913


Peebles Evangelical Church
Report of the Trustees
for the Year Ended 31 December 2024

Principal address
Tweedbrae
Peebles
Borders
EH45 8AX

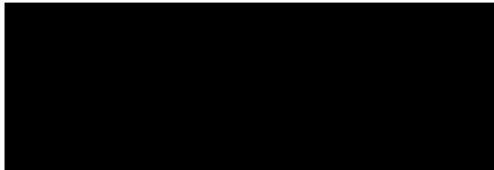
Trustees



Independent Examiner


Gail Robertson CA
Tweedside Park
Tweedbank
Galashiels
Selkirkshire
TD1 3TE

Approved by order of the board of trustees on 28/09/25 and signed on its behalf by:



**Independent Examiner's Report to the Trustees of
Peebles Evangelical Church**

I report on the accounts for the year ended 31 December 2024 set out on pages four to eleven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

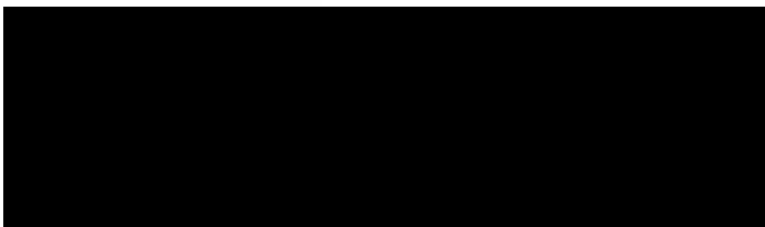
Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Gall Robertson CA
Tweedside Park
Tweedbank
Galashiels
Selkirkshire
TD1 3TE

Date: 29/9/25

Peebles Evangelical Church
Statement of Financial Activities
for the Year Ended 31 December 2024

	Notes	Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		43,542	-	43,542	51,038
EXPENDITURE ON					
Charitable activities					
Charitable activities		(8,593)	-	(8,593)	932
Salaries		-	9,630	9,630	11,615
Grants to individuals		3,565	-	3,565	4,795
Other		26,032	520	26,552	21,099
Total		21,004	10,150	31,154	38,441
NET INCOME/(EXPENDITURE)		22,538	(10,150)	12,388	12,597
RECONCILIATION OF FUNDS					
Total funds brought forward		44,436	12,548	56,984	44,387
TOTAL FUNDS CARRIED FORWARD		66,974	2,398	69,372	56,984

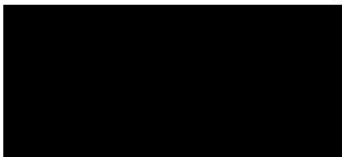
The notes form part of these financial statements

Peebles Evangelical Church

**Balance Sheet
31 December 2024**

	Notes	Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
FIXED ASSETS					
Tangible assets	7	5,690	2,028	7,718	3,029
CURRENT ASSETS					
Debtors	8	9,257	-	9,257	7,465
Prepayments and accrued income		772	-	772	-
Cash at bank		52,011	370	52,381	47,785
		<u>62,040</u>	<u>370</u>	<u>62,410</u>	<u>55,250</u>
CREDITORS					
Amounts falling due within one year	9	-	-	-	(551)
NET CURRENT ASSETS		<u>62,040</u>	<u>370</u>	<u>62,410</u>	<u>54,699</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>67,730</u>	<u>2,398</u>	<u>70,128</u>	<u>57,728</u>
ACCRUALS AND DEFERRED INCOME	10	(756)	-	(756)	(744)
NET ASSETS		<u>66,974</u>	<u>2,398</u>	<u>69,372</u>	<u>56,984</u>
FUNDS	11				
Unrestricted funds				66,974	44,436
Restricted funds				<u>2,398</u>	<u>12,548</u>
TOTAL FUNDS				<u>69,372</u>	<u>56,984</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28/09/25 and were signed on its behalf by:



The notes form part of these financial statements

Peebles Evangelical Church

Notes to the Financial Statements
for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Going Concern

The trustees have assessed a period of 12 months from the date of approval of the financial statements and consider that no material uncertainties exist that cast significant doubt about the ability of the charity to continue as a going concern. Thus the trustees adopt the going concern basis of accounting in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Peebles Evangelical Church

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

3. STAFF COSTS

	31.12.24	31.12.23
	£	£
Wages and salaries	3,665	11,615
	<u>3,665</u>	<u>11,615</u>

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
Youth Worker	-	2
Cleaner	-	1
Pastor	1	-
	<u>1</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

An adjustment of £5,965 has been made in the current year to reflect SMP recovered from HMRC. This has resulted in a reduction of staff costs during the year and a taxation and social security debtor at the year end.

Peebles Evangelical Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	37,667	13,371	51,038
EXPENDITURE ON			
Charitable activities			
Charitable activities	932	-	932
Salaries	11,615	-	11,615
Grants to individuals	4,795	-	4,795
Other	9,437	11,662	21,099
Total	26,779	11,662	38,441
NET INCOME	10,888	1,709	12,597
Transfers between funds	(5,439)	5,439	-
Net movement in funds	5,449	7,148	12,597
RECONCILIATION OF FUNDS			
Total funds brought forward	38,987	5,400	44,387
TOTAL FUNDS CARRIED FORWARD	44,436	12,548	56,984

5. INDEPENDENT EXAMINERS FEE

Gall Robertson CA charged the charity the sum of £756 (2023 - £726) for accounts preparation & independent examination work.

6. GOING CONCERN

The trustees have assessed a period of 12 months from the date of approval of the financial statements and consider that no material uncertainties exist that cast significant doubt about the ability of the charity to continue as a going concern. Thus the trustees adopt the going concern basis of accounting in preparing the financial statements.

Peebles Evangelical Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

7. TANGIBLE FIXED ASSETS			
			Plant and machinery £
COST			
At 1 January 2024			3,242
Additions			6,242
			<u>9,484</u>
At 31 December 2024			
DEPRECIATION			
At 1 January 2024			213
Charge for year			1,553
			<u>1,766</u>
At 31 December 2024			
NET BOOK VALUE			
At 31 December 2024			<u>7,718</u>
At 31 December 2023			<u>3,029</u>
8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	31.12.24	31.12.23	
	£	£	
Trade debtors	5,710	7,465	
Taxation and social security	3,547	-	
	<u>9,257</u>	<u>7,465</u>	
9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	31.12.24	31.12.23	
	£	£	
Taxation and social security	-	551	
	<u>-</u>	<u>551</u>	
10. ACCRUALS AND DEFERRED INCOME			
	31.12.24	31.12.23	
	£	£	
Accruals and deferred income	756	744	
	<u>756</u>	<u>744</u>	
11. MOVEMENT IN FUNDS			
	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	44,436	22,538	66,974
Restricted funds			
Piano fund	2,548	(520)	2,028
Challenge trust	10,000	(9,630)	370
	<u>12,548</u>	<u>(10,150)</u>	<u>2,398</u>
TOTAL FUNDS	<u>56,984</u>	<u>12,388</u>	<u>69,372</u>

Peebles Evangelical Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,542	(21,004)	22,538
Restricted funds			
Piano fund	-	(520)	(520)
Challenge trust	-	(9,630)	(9,630)
	-	(10,150)	(10,150)
TOTAL FUNDS	<u>43,542</u>	<u>(31,154)</u>	<u>12,388</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	38,987	10,888	(5,439)	44,436
Restricted funds				
Repair fund	5,400	(9,519)	4,119	-
Piano fund	-	1,228	1,320	2,548
Challenge trust	-	10,000	-	10,000
	<u>5,400</u>	<u>1,709</u>	<u>5,439</u>	<u>12,548</u>
TOTAL FUNDS	<u>44,387</u>	<u>12,597</u>	<u>-</u>	<u>56,984</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,667	(26,779)	10,888
Restricted funds			
Repair fund	2,091	(11,610)	(9,519)
Piano fund	1,280	(52)	1,228
Challenge trust	10,000	-	10,000
	<u>13,371</u>	<u>(11,662)</u>	<u>1,709</u>
TOTAL FUNDS	<u>51,038</u>	<u>(38,441)</u>	<u>12,597</u>

Peebles Evangelical Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	38,987	33,426	(5,439)	66,974
Restricted funds				
Repair fund	5,400	(9,519)	4,119	-
Piano fund	-	708	1,320	2,028
Challenge trust	-	370	-	370
	<u>5,400</u>	<u>(8,441)</u>	<u>5,439</u>	<u>2,398</u>
TOTAL FUNDS	<u>44,387</u>	<u>24,985</u>	<u>-</u>	<u>69,372</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	81,209	(47,783)	33,426
Restricted funds			
Repair fund	2,091	(11,610)	(9,519)
Piano fund	1,280	(572)	708
Challenge trust	10,000	(9,630)	370
	<u>13,371</u>	<u>(21,812)</u>	<u>(8,441)</u>
TOTAL FUNDS	<u>94,580</u>	<u>(69,595)</u>	<u>24,985</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

13. PUBLIC BENEFIT ENTITY

The charity is a public benefit entity.