

SC014895

Kinning Park Parish Church of Scotland, Glasgow

Receipts and Payments Account

for the year ended 31st December 2024

	Unrestricted	Unrestricted
	Total	Total
	2024	2023
	£	£
Receipts		
Donations	19,635	18,885
Activities for Generating		
funds (Including Life&Work)	1,881	6,692
Bank&Deposit Income	-	-
Investment Income	5,090	5,445
Rental of Premises	7,535	4,550
Grants		
Receipts from General		
Trustees Investment	2,042	770
Other Receipts- Funds from		
Brokers	15,000	6,000
HMRC Gift Receipt		5,867
Pulpit Supply direct from CofS	-	-
Giving to Grow (Repayment)		1,456
Rev. MacLean Council Tax	3,513	-
SSE Refund	2,694	-
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Total Receipts	57,390	49,665

Payments

Costs of generating funds <i>Note 4</i>	-	
Charitable Activities <i>Note 4</i>	62,972	41,423
Goverance Costs	250	250
Assets&Investments	-	-
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Total Payments	63,222	41,493

Excess

Main Investment Portfolio managed by Investec Wealth & Investment Limited.

Kinning Park Church of Scotland

Statement of Balances

At 31st December 2024

	Total	Total
	2024	2023
	£	£
Bank & Deposit Balances:		
Bank & Deposit balances brought forward.	12,925	11,289
Movement in year:		
Excess of Payments over Receipts for the year	-----	-----

Kinning Park Church of Scotland (Glasgow)

Notes forming part of the accounts

for the year ending 31st December 2024

1. Basis of Accounting

These accounts have been prepared on the Receipts & Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Regulations anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2012.

2. Movements in Funds

Fabric Fund: The General Trustees have set aside funds for the maintenance of the church property.

Kinning Park Parish Church of Scotland, Glasgow

Notes forming part of Accounts

for the year ended 31st December 2024

	Unrestricted	Unrestricted
	Funds	Funds
	2024	2023
Note	£	£
3 Analysis of Donations		
WFO Scheme	12,765	11,323
Tax recovered on Gift Aid	-	5,867
Donations		
Ordinary Offering		
(open plate)	6,138	7,562
Other Offerings,		
Donations etc.	-----	-----

Bank & Deposit balances 12,925

11,289

Investments at

market value. INVESTEC 197,465

201,367

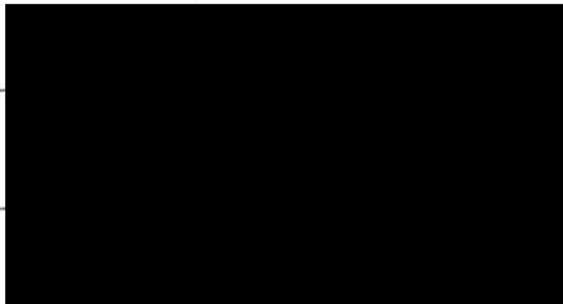
Assets

Gift Aid Receivable -

5,867

The accounts were approved by the Kirk Session and on

For and on behalf of the Kirk Session .



Session Clerk

Treasurer

Total	18,903	24,752
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4 Analysis of Payments

Costs of Generating Funds

<i>Charitable Activities</i>	<i>£</i>	<i>£</i>
Giving to Grow		
Contributions	3,491	14,181
Presbytery Dues	1,295	457
Minister's expenses	1,663	1,245
Council Tax	3,195	2,254
Pulpit and Organ		
Supply	4,560	1,320
Other Staffing Costs	3,120	6,100
Fabric Repairs and		
Maintenance	21,701	2,009
Heat and Light	3,719	4,588
Insurance	3,925	3,744
Manse Fabric + Grounds	3,761	1,178
BT Group	503	391
Cof S Locum Fees	8,415	
Other Expenses		
(Life&Work, Retiring		
Offerings, function expenses,		
Kitchen,childrens books etc.)	3,624	4,026
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Total	62,972	41,423

Goverance Costs

Independent

Examiners Fee

250

250

Total

63,222

41,493

Kinning Park Parish Church of Scotland, Glasgow

Notes forming part of Accounts

for the year ended 31st December 2024

5. Trustee Remuneration and related Party Transactions

During the year the Locum Ministers were reimbursed expenses of £1,663 in respect of travel and other expenses and £3,195 was paid in respect of Council Tax for the Manse and Church Refuse Collection).

No Trustee or person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

6. Minister's Stipend

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all minister's stipends and employer's contributions for national insurance, pension and housing and loan fund. Minister's stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £31,642 and the maximum stipend (in the fifth and subsequent years) £38,884

7. Investments

<i>Market</i>				<i>Market</i>
<i>Value at</i>				<i>Value at</i>
<i>1st Jan</i>				<i>31st Dec</i>
<i>2025</i>	<i>Purchases</i>	<i>Disposal</i>	<i>Revaluation</i>	<i>2023</i>
<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>

General Fund

Funds managed by

Investec	197,465	201,367
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	£	£
8. Collections for Third Parties	2024	2023
Lodging House Mission	100	140
Erskine	200	200
Battens Charity	170	100
Sense (Scotland)	100	45
Salvation Army	102	-

APPENDIX

FUNDS HELD ON BEHALF OF THE CONGREGATION

BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

<u>CAPITAL ACCOUNT</u>	2024	2023
	£	£
Credit Balances held at 31st December cost	34,482	34,482
Market Value of Balances at 31st December	50,469	54,670
<u>REVENUE ACCOUNT</u>		
Credit Balance at 31st December	8,500	6,448
<u>GROWTH FUND</u>		
Credit Balances held at 31st December	1,443	1,443
Market Value of Growth fund at 31st December	14,482	12,297