

# APPENDIX 3



## Independent examiner's report on the accounts

v2

Report to the trustees/members of

Registered charity number

On the accounts of the charity for the period

Set out on pages

Charity name

SC

Period start date

Day

Month

Year

to

Period end date

Day

Month

Year

(remember to include the page numbers of additional sheets)

Respective responsibilities of trustees and examiner

Basis of independent examiner's statement

Independent examiner's statement

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

In the course of my examination, no matter has come to my attention [other than that disclosed on the attached page\*]

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Name:

Relevant professional qualification(s) or body (if any):

Address:

ANNE M STEWART

Date: 9/3/2026

DIPLOMA IN COMMERCE

MOSSFIELD COTTAGE,  
GHENCRUTTEN ROAD,  
OBAN ARGILL  
PA34 4PU

\*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.

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**Year to 31 December 2025**

## Receipts and Payments Account

Year to 31 December 2025

2024	Receipts		2025
£			£
7576	Investment Income		8359
	Payment		
3400	Charitable grants (11)	4059	
300	Administration	<u>300</u>	<u>4359</u>
3876	Surplus / (Loss) in year		4000
0	Investment purchase	-	20000
3876	Cash inflow / (outflow)		(16000)

## Bank Balance Account

19880	Bank Balance 1 January		23756
<u>3876</u>	Cash inflow / (outflow)		<u>(16000)</u>
23756	Bank Balance 31 December		7756

## Balance sheet

31 December 2023

52413	Capital Account		52413
	Revenue Account		
	Balance 1 January	55624	
55624	Surplus / (Loss) in year	<u>4000</u>	
	Investment purchase	<u>(20000)</u>	39624
<u>50829</u>	Unrealised Investment gains / (Losses)		<u>96458</u>
<u>158866</u>			188495
	Investments held		
32778	JPMorgan 64753 & 61.40		39759
102332	Charifund 8161 & 1728		140980
<u>23756</u>	Bank of Scotland Account		<u>7756</u>
158866			188495

signed

Treasurer

date

9/3/26

Independent Examiner

date

9/3/26

Trustee

date

17-3-26

Scottish Charity 014859

The Trust is administered by Trustees in accordance with the Trust Disposition of 1842, revised by the Court of Session on 19 July 1894. This indicates the purposes are for the support of the poor and for religious or nursing work, principally in Appin, Duror and Glencoe, but also in Mull and Morven or other parts of the Scottish Highlands.

This year 11 grants were given on a confidential and 'non entitlement' basis. The recipients find their grant welcome and helpful. The Trustees consider this a valuable community service and know the Trust has considerable respect in the area.

The Trustees agreed that payments for 2024 recipients should be maintained at current levels with grants paid twice yearly. In addition this year we made an additional grant of £659 for ministry support to a new recipient

Proper records and accounts continue to be kept and agreed by an independent examiner in line with Trustee requirements.

- 1 There are no outstanding liabilities at year end
- 2 Investments are made and held to maintain or increase Trust Income
- 3 All funds are restricted within the terms of the Trust
- 4 Investments are shown at market value
- 5 Unrealised investment gains / losses fluctuate with the market
- 6 There were no payments to Trustees

The Trust is registered with the Office of the Scottish Charity Register

Trustees are appointed by agreement of Trustees and Deed of Assumption

Trustees are Mrs C MacGillivray, Mrs A Ireland, Mrs L Wren and Mrs K Bernard and a register of Trustees is held by the secretary

The address of the charity is c/o Rev Peter B Park, treasurer and secretary,  
"Hillview", 24 Mckelvie Rd, OBAN, Argyll PA34 4GB  
peterpark9@btinternet.com 01631 565849

signed  on behalf of the Trustees

date 17-3-26

31 DECEMBER 2025

**valuations provided by fund managers**

**M & G Charifund sterling inc**

NOTE Investment during year 1210.75 units purchased & £1651.87 Cost £20,000

total units now held

open year	6950
purchased	<u>1211</u>
close year	8161

value 8161 & 1728 £140980

GB0005494629 0024010650

**JPM UK Higher Income Fund B -**

64,753 & 61.40 £39759

GB 00BIYXG034 000316039

**Investment calculation as at 31/12/2025**

2024		2025
£		£
102332	Charifund 8161& 1728	140980
<u>32278</u>	JPMorgan 64,753 61.4	<u>39759</u>
135110	Value as at 31/12/2025	180739
<u>130904</u>	Value as at 31/12/2024	135110
4206	Unrealised gain (loss) for year	<u>45629</u>
<u>46623</u>	Unrealised gain b/f	<u>50929</u>
50829	Unrealised gain c/f	96458
note	Unit value increased by 20% Unrealised investment gains / losses fluctuate with the market	

signed



Treasurer

date

9/3/26