

Rose Downie Trust

Scotland · Charity number SC014859

Details

Known as	Miss Rose Downies Trust
Status	Active
Legal form	Trust (founding document is a deed of trust) (other than educational endowment)
Registered	1902-05-13
Register	View on the OSCR register

Contact

Address
Hillview
24 McKelvie Road
Oban
Argyll
PA34 4GB

Activities

Activities: 'It makes grants, donations, loans, gifts or pensions to individuals', 'It makes grants, donations or gifts to organisations'

Purposes: 'the prevention or relief of poverty', 'the advancement of religion'

What the charity does: to support missionary, religious or nursing work and assist the poor in Appin, Duror, Glencoe, Mull, Morven or other parts of the Scottish highlands

Beneficiaries: 'No specific group, or for the benefit of the community'

Objectives: (1) To authorise and direct the Petitioners and their successors in office to set part and invest the smn of £4000 sterling, and apply the income or annual proceeds thereof in paying the salary and expenses of any missionaries, evangelists, colporteurs, or Bible-women, connected with any of the Protestant churches in Scotland, or trained nurses selected by the Petitioners and their successors in office for visitation and religious work and instruction and sick-nursing among the inhabitants on the estates of Appin, Duror, and Glencoe which formerly belonged to the Executrix's father, and for the support, relief, and benefit of poor persons resident in or in the vicinity of said estates, preference being given to persons who are not in receipt of parochial relief. (2) To authorise and direct the Petitioners and their foresaids to apply the income or annual proceeds of the residue and remainder of the Trust estate for the like purposes as are expressed in the immediately preceding articles in the districts indicated in the sixth purpose of Testators settlement.

Geography

- **Main operating location:** Argyll And Bute
- **Geographical spread:** More than one local authority area in Scotland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£8,359	£4,359	-	0
2024-12-31	£7,576	£3,700	-	0
2023-12-31	£7,283	£2,700	-	0
2022-12-31	£7,096	£3,250	-	0
2021-12-31	£6,341	£2,700	-	0

Rose Downie Trust

Scotland - Charity number SC014859

Accounts

APPENDIX 3



Independent examiner's report on the accounts v2

v2

Report to the trustees/members of
Registered charity number
On the accounts of the charity for the period

Charity name						
ROSE DOWNIE TRUST						
SC						
014859						
Period start date						
Day	Month	Year	to	Day	Month	Year
01	01	2025		31	12	25
Set out on pages						(remember to include the page numbers of additional sheets)

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention [other than that disclosed on the attached page*]

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Anne M Stewart
ANNE M STEWART

Date: 9/3/2026

Relevant professional qualification(s) or body (if any):

DIPLOMA IN COMMERCE

Address:

MOSSFIELD COTTAGE,
GHENCRUTTEN ROAD,
OBAN ARGILL
PA34 4PU

*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.

10. The following information is provided for the year ended 31/12/2019:

Revenue	1000
Cost of sales	(400)
Gross profit	600
Operating expenses	(200)
Operating profit	400
Finance income	50
Finance expense	(100)
Profit before tax	350
Income tax expense	(100)
Profit for the year	250

11. The following information is provided for the year ended 31/12/2019:

Revenue	1000
Cost of sales	(400)
Gross profit	600
Operating expenses	(200)
Operating profit	400
Finance income	50
Finance expense	(100)
Profit before tax	350
Income tax expense	(100)
Profit for the year	250

12. The following information is provided for the year ended 31/12/2019:

Revenue	1000
Cost of sales	(400)
Gross profit	600
Operating expenses	(200)
Operating profit	400
Finance income	50
Finance expense	(100)
Profit before tax	350
Income tax expense	(100)
Profit for the year	250

13. The following information is provided for the year ended 31/12/2019:

Revenue	1000
Cost of sales	(400)
Gross profit	600
Operating expenses	(200)
Operating profit	400
Finance income	50
Finance expense	(100)
Profit before tax	350
Income tax expense	(100)
Profit for the year	250

14. The following information is provided for the year ended 31/12/2019:

Revenue	1000
Cost of sales	(400)
Gross profit	600
Operating expenses	(200)
Operating profit	400
Finance income	50
Finance expense	(100)
Profit before tax	350
Income tax expense	(100)
Profit for the year	250

Miss Rose Downie's Trust

Scottish Charity

014859

Year to 31 December 2025

Receipts and Payments Account

Year to 31 December 2025

2024	Receipts		2025
£			£
7576	Investment Income		8359
	Payment		
3400	Charitable grants (11)	4059	
300	Administration	<u>300</u>	<u>4359</u>
3876	Surplus / (Loss) in year		4000
0	Investment purchase	-	20000
3876	Cash inflow / (outflow)		(16000)

Bank Balance Account

19880	Bank Balance 1 January		23756
<u>3876</u>	Cash inflow / (outflow)		<u>(16000)</u>
23756	Bank Balance 31 December		7756

Balance sheet

31 December 2023

52413	Capital Account		52413
	Revenue Account		
	Balance 1 January	55624	
55624	Surplus / (Loss) in year	<u>4000</u>	
	Investment purchase	<u>(20000)</u>	39624
<u>50829</u>	Unrealised Investment gains / (Losses)		<u>96458</u>
<u>158866</u>			188495
	Investments held		
32778	JPMorgan 64753 & 61.40		39759
102332	Charifund 8161 & 1728		140980
<u>23756</u>	Bank of Scotland Account		<u>7756</u>
158866			188495

signed

Treasurer

date

9/3/26

Independent Examiner

date

9/3/26

Trustee

date

17-3-26

Scottish Charity 014859

The Trust is administered by Trustees in accordance with the Trust Disposition of 1842, revised by the Court of Session on 19 July 1894. This indicates the purposes are for the support of the poor and for religious or nursing work, principally in Appin, Duror and Glencoe, but also in Mull and Morven or other parts of the Scottish Highlands.

This year 11 grants were given on a confidential and 'non entitlement' basis . The recipients find their grant welcome and helpful. The Trustees consider this a valuable community service and know the Trust has considerable respect in the area.

The Trustees agreed that payments for 2024 recipients should be maintained at current levels with grants paid twice yearly. In addition this year we made an additional grant of £659 for ministry support to a new recipient

Proper records and accounts continue to be kept and agreed by an independent examiner in line with Trustee requirements.

- 1 There are no outstanding liabilities at year end
- 2 Investments are made and held to maintain or increase Trust Income
- 3 All funds are restricted within the terms of the Trust
- 4 Investments are shown at market value
- 5 Unrealised investment gains / losses fluctuate with the market
- 6 There were no payments to Trustees

The Trust is registered with the Office of the Scottish Charity Register

Trustees are appointed by agreement of Trustees and Deed of Assumption

Trustees are Mrs C MacGillivray, Mrs A Ireland, Mrs L Wren and Mrs K Bernard and a register of Trustees is held by the secretary

The address of the charity is c/o Rev Peter B Park, treasurer and secretary,
"Hillview", 24 Mckelvie Rd, OBAN, Argyll PA34 4GB
peterpark9@btinternet.com 01631 565849

signed  on behalf of the Trustees

date 17-3-26

31 DECEMBER 2025

valuations provided by fund managers

M & G Charifund sterling inc

NOTE Investment during year 1210.75 units purchased & £1651.87 Cost £20,000

total units now held

open year	6950
purchased	<u>1211</u>
close year	8161

value 8161 & 1728 £140980

GB0005494629 0024010650

JPM UK Higher Income Fund B -

64,753 & 61.40 £39759

GB 00BIYXG034 000316039

Investment calculation as at 31/12/2025

2024		2025
£		£
102332	Charifund 8161& 1728	140980
<u>32278</u>	JPMorgan 64,753 61.4	<u>39759</u>
135110	Value as at 31/12/2025	180739
<u>130904</u>	Value as at 31/12/2024	135110
4206	Unrealised gain (loss) for year	<u>45629</u>
<u>46623</u>	Unrealised gain b/f	<u>50929</u>
50829	Unrealised gain c/f	96458

note Unit value increased by 20%
Unrealised investment gains / losses fluctuate with the market

signed



Treasurer

date 9/3/26