

RUTHERGLEN BENEVOLENT FUND

RECEIPTS AND PAYMENTS ACCOUNT AND STATEMENT OF BALANCES

FOR THE YEAR ENDED 2 NOVEMBER 2022 (CESSATION)

Charity Number: SC014764

TRUSTEES' REPORT

FOR THE YEAR ENDED 2 NOVEMBER 2022

The Trustees present their report and financial statements of the charity for the year ended 2 November 2022.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name: Rutherglen Benevolent Fund

Charity Registration number: SCO14764

Registered office: 236 Stonelaw Road
Burnside
Rutherglen
Glasgow
G73 3SA

OFFICE BEARERS

The Office Bearers who served during the year and since the year end were as follows:



President

Vice-President

Honorary Secretary/Treasurer

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Trust, which is a recognised Charity in Scotland, is operated under the rules of its Trust Deed, dated 1909.

Appointment of Trustees

The management of the Trust is the responsibility of the Trustees who are appointed from churches throughout the area of Rutherglen.

Operational Structure

The Office Bearers serving during the year are listed above. The Board shall be managed by a board of ten or more Trustees representing as far as possible the Presbyterian Churches of the Parish of Rutherglen. The Trustees shall from among their number annual elect a President, Vice-President, Secretary and Treasurer for the year ensuing. Vacancies in the Board shall be filled by the remaining Trustees from time to time.

TRUSTEES' REPORT (Contd)

FOR THE YEAR ENDED 2 NOVEMBER 2022

OBJECTIVES AND ACTIVITIES

The object of the Trust is to make a distribution annually among necessitous poor people in the parish of Rutherglen approved of by the Trustees, provisions, coal, or articles of clothing in such manner as the Trustees think fit, or money payments.

ACHIEVEMENTS AND PERFORMANCE

The Trustees note the results of the year as laid out in the Receipts and Payments Account. This year the charitable distributions were £34,555 compared with £Nil in the previous year.

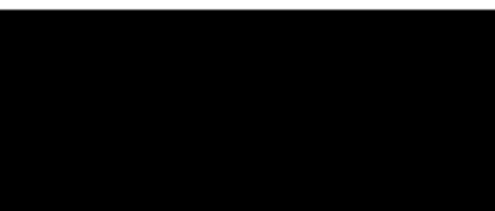
CESSATION OF CHARITY

At an Extraordinary Meeting of the trustees held on 14th September 2022, the trustees resolved to cease the activities of the charity. The trustees had previously conducted a search of other local charities operating with similar objectives to that of Rutherglen Benevolent Fund. The trustees identified Rutherglen Carers (Charity No SC027037) as a worthy charity to honour the benevolent funds' objectives. Following realisation of the charity's investments, the trustees resolved to donate its residual funds to Rutherglen Carers. The final donation was completed by 31st October 2022. Rutherglen Benevolent Fund ceased its activities on 2nd November 2023.

INDEPENDENT EXAMINER

Following the cessation of the fund, there is no requirement to re-appoint an independent examiner.

This report was approved by the trustees on 27 June 2023 and signed on its behalf by



Trustee

Independent Examiner's Report to the Trustees of Rutherglen Benevolent Fund

I report on the accounts of the charity for the year ended 2 November 2022 which are set out on pages 4 to 6.

Respective responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity Trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

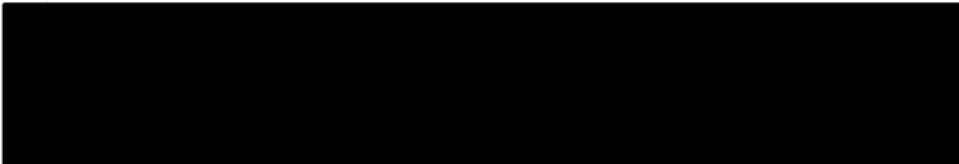
In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- (a) to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- (b) to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Narplan Accounting Services
Narplan House
63 Main Street
Rutherglen Glasgow
G73 2JH

Date 27 June 2023

RUTHERGLEN BENEVOLENT FUND**4.****RECEIPTS AND PAYMENTS ACCOUNT****FOR THE YEAR ENDED 2 NOVEMBER 2023**

	2022	2021
	£	£
RECEIPTS		
Donation	-	-
Investment Income	711	684
Bank Interest	15	2
Proceed on Disposal of Investment	26,523	2,235
Other Income - Refund of grants	-	-
	<hr/>	<hr/>
Total Receipts	<hr/> 27,249	<hr/> 2,921
PAYMENTS		
Investments Purchases	-	-
Smith & Williams Investment Fees	321	356
Smith & Williams LEI Application Fee	72	72
Grants	0	0
Donations	34,555	0
	<hr/>	<hr/>
	<hr/> 34,948	<hr/> 428
Net Receipts	(7,699)	2,493
Cash Funds - previous year	<hr/> 7,699	<hr/> 5,206
Cash Funds - current year	<hr/> 0	<hr/> 7,699

RUTHERGLEN BENEVOLENT FUND**5.****STATEMENT OF BALANCES****AS AT 2 NOVEMBER 2021**

	2022	2021
	£	£
CASH FUNDS		
Smith & Williamson - Stockbrokers	0	2,304
Macallans	0	3,582
Royal Bank of Scotland - Special Deposit Account	0	1,813
	<hr/>	<hr/>
Total Cash Funds	<hr/> 0	<hr/> 7,699

INVESTMENT ASSETS	Cost	Current	2021
	Value	Value	Value
	£	£	£
370 Scottish Mortgage Investment Trust	0	0	5,606
860 City of London Investment Trust	0	0	3,367
4,300 S&W Investment Funds MM	0	0	6,664
Cautious Growth B GBP			
305 Murray International Trust	0	0	3,373
650 Polar Capital Funds	0	0	5,707
5,450 S&W Investment Funds Short	0	0	4,776
Dated Corp Bond Z			
	<hr/>	<hr/>	<hr/>
Total Investment Assets	<hr/> 0	<hr/> 0	<hr/> 29,493

All funds are unrestricted

Approved by the Trustees on 27 June 2023



NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 2 NOVEMBER 2022

1. During the year, the Trust made no grant payments for Christmas Gifts
2. During the year, the Trust made a donation to Rutherglen Carers (Charity No SC027037) of £34,554.70 following a resolution to cease the charitable activities of the fund.

Rutherglen Benevolent Fund

2022 Accounts Signing Instructions – 4 Copies (Three to Narplan One to be retained by Macallans)

1. [REDACTED] to sign pages 2 & 5
2. [REDACTED] to sign page 5