

Edinburgh: Corstorphine Old and New Church of Scotland

Scotland · Charity number SC014719

Details

Status	Active
Legal form	Unincorporated association
Part of	The Church of Scotland (SC011353)
Registered	1950-11-03
Register	View on the OSCR register

Contact

Address	19 Craigs Bank Edinburgh EH12 8HD
Website	www.craigsbankchurch.org.uk

Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the advancement of religion'

What the charity does: Church of Scotland congregation that engages with the local community

Beneficiaries: 'No specific group, or for the benefit of the community'

Objectives: The advancement of religion.

Geography

- **Main operating location:** City of Edinburgh
- **Geographical spread:** A specific local point, community or neighbourhood

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£161,939	£173,879	-	4
2024-12-31	£154,288	£160,446	-	4
2023-12-31	£131,022	£151,168	-	4
2022-12-31	£118,406	£128,228	-	4
2021-12-31	£108,509	£126,023	-	4
2020-12-31	£112,198	£137,353	-	4

Edinburgh: Corstorphine Old and New Church of Scotland

Scotland - Charity number SC014719

Accounts

Edinburgh: Corstorphine Old and New Church of Scotland

Charity No: SC014719

Congregation No: 010142

**(formerly Edinburgh: Corstorphine Craigsbank Parish Church, Church of Scotland)
(formerly Congregation No: 010021)**

**Trustees' Annual Report
Year ended 31 December 2025**

**Edinburgh: Corstorphine Old and New Church of Scotland
Trustees' Annual Report
Year ended 31 December 2025**

Page	Contents
2	Contents Page
3	Objectives and Activities
4 - 7	Achievements and Performance
7 - 8	Plans for Future Periods
9 - 10	Financial Review
10 - 11	Investment Policy
11	Investment Performance Risk Management
12	Reserves Policy Grant Making Policy Structure, Governance and Management
13	Reference and Administrative Information
14	Statement of Trustees' Responsibilities
15	Independent Examiner's Report to the Trustees
16	Statement of Financial Activities
17	Balance Sheet
18	Accounting Policies
19 - 24	Notes Forming Part of the Financial Statements
25	Appendix : Basis of Union

Trustees' Annual Report 2025

The Trustees present the annual report and financial statements for the year ended 31 December 2025 for Edinburgh: Corstorphine Old and New Church of Scotland formerly known as Edinburgh: Corstorphine Craigsbank Parish Church (Church of Scotland).

The financial statements have been prepared in accordance with the Accounting Policies set out in this report and comply with (1) the General Assembly Regulations for Congregational Finance, (2) the Charities and Trustee Investment (Scotland) Act 2005, (3) the Charities Accounts (Scotland) Regulations 2006 (as amended) and (4) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The congregations of Edinburgh: Corstorphine Craigsbank Parish Church (Church of Scotland) (SC014719) and Corstorphine Old Parish Church, Church of Scotland, Edinburgh (SC016009) united on 1 January 2026 to become Edinburgh: Corstorphine Old and New Church of Scotland retaining Craigsbank's charity reference SC014719. The Trustees listed in this document as at the date of signing therefore comprise those of the united congregation. The Basis of Union is shown in the Appendix.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

The church continues to serve a large settled, suburban, residential community, which includes a primary and a secondary school and a large, rapidly expanding housing development on the western edge of Edinburgh.

We believe our congregation is called to be a Christian faith community where life is celebrated, love is affirmed, and grief & joy are shared.

To achieve this high calling, we

- develop engaging Christian worship and celebration of the Gospel
- care pastorally and lovingly for the congregation
- charitably serve the community
- cherish our ecology
- are responsible stewards of our organisational assets

The section of this report on "Achievements and Performance" refers to each of these topics in turn.

In the last two years' Reports, details were given about the Presbytery Mission Plan, the implementation of which led to the union described above. **Progress to the end of 2025 is described in the section "Achievements and Performance" while subsequent developments are included in the section "Plans for Future Periods".**

Achievements and Performance

Develop engaging Christian worship and celebration of the Gospel

Corstorphine Craigsbank Parish Church carries out its work at two centres (East Craigs Church Centre and Craigsbank Church) as well as online. Regular Sunday Worship is held at 10.30am, alternating between the Craigsbank (first and third Sundays of each month) and East Craigs (second and fourth Sundays of each month) sanctuaries followed by socialising over tea and coffee. When there is a fifth Sunday in a month, a popular, more informal café service is held in the hall at Craigsbank. There are other acts of worship at festivals and special seasons of the year.

Every week, alternating between Craigsbank and the Old Parish congregations, a specially recorded 25-minute service is produced and posted online (website, Facebook and YouTube) for people not attending the in-building service. These include hymns that were produced by the Singers during the Covid pandemic, led by the church musician (John Patterson). He also organised Winter Wednesday reflective musical events accompanied by various musicians and vocalists during January and February.

There are duty and welcome teams participating in the preparation and leading of worship events, prayers, readings, music and hospitality at both centres.

Corstorphine Craigsbank Parish Church is actively involved with its neighbouring churches for pastoral care and clergy support and participates in joint services and activities, including Remembrance Day events, Holy Week services and Christmas events. During 2025 the greater Corstorphine-wide ecumenical Good Friday evening service was held in the Craigsbank sanctuary.

Care pastorally and lovingly for the congregation

There were adult groups including a group for women that was formerly the Guild (now Network), a group of adult Singers (who regularly contributed during Sunday worship and for online recordings), a Lunch Club (Craigsbank), an adult walking group, an Alpha Course run especially for younger adults (which is subsequently continuing as a Bible study group), a parents of young children group, and a Fellowship Group (East Craigs) for older people. There were also congregational social events such as an annual Summer BBQ, coffee mornings, a Burns Supper, a Christian Aid Breakfast, and a Hunger Lunch.

All church members were part of one of 35 districts, most of which are overseen by either an elder or a district visitor, who stays in contact with the members, offering support and friendship in the process. A three times a year church magazine (The Bulletin) was posted to the members and a monthly digital newsletter (The Westoverland) which includes a Scripture reflection from the minister, notices and news updates from the congregation. The website is regularly updated with information, news items and the weekly online service video that is hosted on our congregation's YouTube channel. The Facebook page of the congregation is also updated and contains links to the online reflections, and news keeping interested members informed and engaged. It has 348 members/followers following the site. The congregation's YouTube channel has 486 followers and, at the end of 2025 had 387 videos uploaded, of which the most viewed one was viewed more than 68,000 times.

There is a pastoral care team that meets regularly and arranges additional visiting for those in the congregation who need it. The team supports the visitors and makes sure that those in nursing homes receive a birthday and Christmas card as do all in the church who reach 90 years and over. An annual Bereavement Service is held on the first Sunday in December, offering support to people who lost a loved one in the preceding year or two. Following the Sunday's service, flowers are often taken to members.

The minister visits members at home, in hospital and in care homes. Given the elderly average age of the congregation and the modal (most common) 5-year age group being the 86 to 90 year old grouping, an important part of the minister's pastoral care focuses on leading funeral services and supporting bereaved members of the congregation and parishioners following the passing away of family members. There is an annual high tea held for those 90-years and older, of which we have more than 40 such members.

The Singers is effectively the congregation's informal choir, made up of a dozen members, which also offers supportive fellowship to its members.

The Young Family Ministry held a few Messy Churches during the year for younger children. Until the start of the summer the ministry hosted a weekly Junior Music Makers music appreciation and participation event for the children whilst the parents meet over a coffee. We also have a very well-attended weekly Toddler Tots group at Craigsbank, annually closing for the Christmas holidays with a much-loved Christmas party. In partnership with Corstorphine Old Parish Church we hosted two holiday clubs – one in the April holidays at the Old Parish and one in the summer holidays at Craigsbank Church.

At the end of 2025 there were 277 members on the roll.

Charitably serve the community

The congregation is involved in several food bank projects throughout the year, as well as sponsoring specific Christian charities including Christian Aid, through various group and individual fundraising projects. Members of the congregation actively support and volunteer with the Edinburgh Care Van serving the homeless in the city and Fresh Start. Some members are also involved with the Corstorphine Dementia project.

There is a Playgroup at East Craigs Church Centre, as well as an after-school club. There is a breakfast club and an after-school club for schoolchildren at Craigsbank. The clubs and playgroups are managed by external service providers.

Other events for children and young people include uniformed organisations including the Rainbows, Beavers, Cubs, Scouts, Guides and Explorers with different age sections. In October, in partnership with St Mary's SEC Cathedral and Music School we hosted a weekly primary schools choir that consisted of about a dozen children from 3 local schools.

Adult groups making use of the facilities included the Edinburgh Police Choir, the Bristo Community Brass Band, the Bohemians, and the Thistle Quilters. The local primary and secondary schools make use of the Craigsbank sanctuary for concerts and ceremonies. The Bohemians held a concert in the sanctuary with half the proceeds benefitting the church and half being donated to the Rock Trust. The congregation hosted the visiting African Children's Choir. Support was given to the launch of the book "All the Women" by Linda McDonald, MBE which helped to raise funds for MUMs (Malawi Underprivileged Mothers).

We have good ties with East Craigs Primary School and Craigmount High School through the chaplaincy of the minister at these schools. The minister ran weekly cricket coaching sessions at Craigmount High Schools. With the starting up of the new Maybury Primary School and it being occupied since January 2025, the minister has taken up chaplaincy to the school, given the pioneering remit to the new build area. We hosted our second annual carol singing event in the expanding West Craigs area, this time in the new Maybury Primary School.

The weekly Toastie Thursday project offers a welcoming space and good value for money lunch for pupils from the local Craigmount High School. On average more than 300 pupils attend each week with 400 attending in December. The total number of toasties made now exceeds 32,700. The project enables bridge building between the local church volunteers (from both Craigsbank and the Old Parish congregations) and the school pupils towards developing an eventual youth ministry. The school staff, pupils and many parents express and ever-growing appreciation of the warm welcome the children are offered every week.

The church raises substantial funds every year supporting a variety of worthy causes and a number of members are directly involved with them. They include the Bethany Care Van, Fresh Start, Christian Aid and the Scottish Poppy Appeal. The Church also supports HMP Edinburgh's annual Children's Christmas present appeal. Donations made after church services when members meet over a cup of tea or coffee are distributed quarterly. In 2025 these donations were sent to Four Square (Edinburgh charity supporting people who are homeless or at risk of becoming homeless), Combat Stress (mental health support for veterans), Dementia UK and Orbis (eye condition charity working internationally).

During the summer, in an effort to assist with community building in the new build area, a weekly "teas in the park" community engagement project was run in the western expansion to meet new residents as they were out and about in the parks. This was aided by financial support from Presbytery which enabled the assistance of a summer project worker who has since gone on to study theology at Aberdeen University.

Cherish our ecology

The church is a silver award recipient member of Eco-Congregation Scotland (ECS). The Eco Group continues to encourage domestic recycling, increased ecological awareness, the planting of wild flowers, bulbs and trees, litter picks, promotes Fair Trade, and nurturing greater ecological responsibility at both the primary and the high school. Energy consumption on the church premises is monitored. The group continues to take an active interest in events relating to Climate Change. The group promoted the creation of the new Eco Outreach Fund. Projects thus far included fruit trees purchased, planted and tended to by local primary schoolchildren in East Craigs with the approval of the City Council. This group has also developed links with the newly restructured Corstorphine East and West Craigs Community Council towards activating greater community involvement in the ecological wellbeing of the community's green spaces.

Be responsible stewards of our organisational assets

Both centres are regularly used to run a number of church and community activities for all age groups. The buildings are well used by the local community including the uniformed organisations, school clubs

(breakfast clubs and two after school clubs), music groups (as listed earlier) and wellbeing groups. There are also often one-off functions like music concerts and birthday parties held in our buildings. The local Corstorphine Hong Kong Church makes use of the Craigsbank sanctuary and halls on the second and fourth Sunday of every month.

The Property Team continues to look after the maintenance of all the premises to avoid any deterioration that might result in significant future expenditure. The properties are well maintained at both centres as is the manse. The team also carries out regular risk assessments relating to fire safety and building maintenance activities using Health and Safety material from the national church and the church's insurer.

The staff complement has changed during the year. One of our two cleaners retired after many years of service and has been replaced. The church musician (John Patterson) left during the year having joined in 2020. He provided the congregation with much more than music at Sunday worship and is missed. We are in the process of recruiting a replacement musician. Our church administrative officer (Sarah Keith) who joined us in 2024 has increased her hours to 15 hours per week.

Care is taken to manage our database along GDPR principles and Safeguarding compliance always features on the agenda of Kirk Session meetings.

Plans for Future Periods

Being a Church of Scotland **parish church**, the assumption is that we will, as best we can, continue to fulfil the traditional expectations of a parish church, i.e. parish pastoral care, congregational worship and stewardship of our resources.

Whilst doing so, we keep trying to be a congregation living out the **missional intentionality** of missional congregations, i.e. the 5 marks they are known for:

- proclaiming the Good News of the Kingdom,
- growing new believers,
- responding to human need by loving service,
- seeking to transform unjust structures of society, to challenge violence of every kind and pursue peace and reconciliation, and
- striving to safeguard the integrity of creation and sustain and renew the life of the earth.

On 4 November 2025, the Presbytery of Edinburgh and West Lothian (“Presbytery”) approved the union of Corstorphine Craigsbank with Corstorphine Old Parish as referred to at the start of this Report. The Basis of Union is attached as an Appendix. It became effective on 1 January 2026.

- The two congregations’ Joint Steering Group met monthly to progress the union and advise the two Kirk Sessions about the legal and practical issues associated with it. It provided proposals for the two Kirk Sessions to consider taking into account Presbytery’s stated aim of having a team ministry comprising two full time ministers of word and sacrament, with one minister as parish minister serving the united congregation and the other a pioneer minister *“looking to establish a strong presence in the new builds in the western expansion”*.

- Going forward, the ministry team will comprise Rev Alan Childs (Pioneering Minister) from Craigsbank, Rev Moira McDonald (Parish Minister) from the Old Parish and Elaine Wood (Parish Assistant) from the Old Parish.
- Changes to patterns of worship will be developed and introduced after Easter 2026. These are likely to include the new unified congregation offering two services every Sunday morning, one being fairly traditional and pastorally focused more on current members, and the other being more missional and more contemporary and focused on younger families, who are likely to be on the margins of church life.
- However, issues relating to the future of a neighbouring parish and a lack of clarity about how that might impact Presbytery deciding which buildings are to be retained or released in the wider Corstorphine area has meant that the union is proceeding without certainty about the future of buildings.
- The immediate focus for the new Kirk Session and Ministry Team is implementing the changes required by the union process and taking forward both parish and pioneering ministry.

In 2024, a Pioneering Team was developed with about 10 volunteers who have started to reach out to the rapidly developing conurbation to the west of Maybury Road. Following the success of the 2024 community carol event at Turnhouse Golf Club, another was held in 2025 at the new Maybury Primary School. A matter still worth noting is the challenge of suitable meeting spaces for a pioneering or possible church plant in future as property developments are rapidly taking up suitable, available land. Planning permission has thus far been given the City of Edinburgh Council (CEC) for a total of almost 30,000 new residents in the western expansion. With modest grant support from the Edinburgh Community Grants Fund, we plan to employ a short term, temporary project worker for a pilot of 6 months to run a weekly group in the Turnhouse Golf Clubhouse in the western expansion focused on hosting new mothers and babies. Three pioneer focused projects have been greenlit to be based at the Maybury Primary School: a weekly Book Bugs for parents of very young children, a cycling proficiency course for pupils and cricket coaching for the pupils. The last two are under the oversight of the CEC's Active Schools programme. The minister is actively involved with the work of the two local community councils whose geographic remit covers the western expansion: Ratho and District Community Council (RADCC) and Corstorphine East and West Craigs Community Council (CEWCCC).

Apart from the unification process and integrating the two Kirk Sessions making best use of teams, specific areas of ministry growth that we are planning to give attention to for the year ahead include (1) developing the proposed pioneer ministry church plant in the Western Expansion, (2) nurturing the ministry to younger parishioners (including, but not limited to the Toddle Tots, developing a youth club, greater schools chaplaincy involvement, the Toastie Thursdays) by participating in the national Growing Young initiative, and, (3) increasingly developing and utilising the Craigsbank Church hall and sanctuary for performing arts by the church and community.

Financial Review

Unrestricted Funds

General Fund

- Total income fell by 2% to £122,394 (2024 £125,214).
 - Offerings fell by 13% to £56,624 (2024 £65,337).
 - Income for the use of the halls increased by 11% to £64,273 (2024 £57,182).
- Total expenditure fell by 1% to £130,452 (2024 £132,066).
 - Giving to Grow contributions fell by 2% to £51,498 (2024 £52,669).
 - Fabric expenditure was £15,318 (2024 £10,696). The cost of major electrical works was charged to the Legacy Fund £6,271 (2024 nil) as shown below.
 - Utility costs increased by a further 13% to £19,175 (2024 £16,901 and 2023 £9,738) reflecting the electricity tariff doubling from 1 October 2023 and the gas tariff doubling from 1 April 2024 before stabilising in 2025.
- Overall, there was a deficit of £8,058 (2024 £6,852) with the fund falling from £35,484 to £27,426.

Designated Legacy Fund

- Income of £5,684 (2024 £5,881) comprised a legacy of £1,000 (2024 £1,000) and investment income of £4,684 (2024 £4,881).
- Expenditure totalled £19,012 (2024 £7,729) of which £12,505 (2024 £7,729) was in respect administration employment costs. In 2025, the fund also paid £6,271 for major electrical upgrades at both Craigsbank (£3,150) and East Craigs (£3,166).
- There was a deficit of £13,328 (2024 £1,848) before allowing for unrealised gains of £7,688 (2024 £8,457).
- The balance in the fund was £163,173 (2024 £168,813).

Total of Unrestricted Funds

In aggregate, the General Fund and the Legacy Fund had a deficit of £13,698 (2024 £243 and 2023 £15,557) after allowing for unrealised gains.

Restricted Funds

Youth Ministry Fund

- The total paid by pupils on Toastie Thursdays was £21,950 (2024 14,809) due to a further increase in the numbers attending and an increase in the charge from £1.50 to £2 after the 2024 summer break.
- Voluntary donations of £1,678 (2024 £1,623) came from the Toddle Tots.
- Expenditure on toasties totalled £15,769 (2024 £12,938) comprising ingredients costing £13,327, overheads of £2,237 and bank fees of £205.
- Expenditure on other youth activities totalled £517 (2024 £254).
- The balance in the fund was £11,251 (2024 £3,908) which is available for an expansion of youth activities.

Charity Fund

- Donations received totalled £4,041 (2024 £2,895) while expenditure totalled £4,461 (2024 £3,357). The balance at the end of the year was £532 (2024 £952). An analysis follows.

- **Special Collections.** Collections were made for Christian Aid. Most of the money raised was sent directly to Christian Aid but some £75 was received by electronic means and passed through the Charity Fund. The African Children's Choir Concert raised £2,117.
- **After Church Collections.** Voluntary donations in the year totalled £1,850 (2024 £1,739) which were disbursed quarterly to Four Square (£489), Combat Stress Fresh Start (£420), Dementia UK (£418) and Orbis UK (£523).
- **Care Van.** £419 (2024 £462) was disbursed for the Care Van. The balance of the fund of £532 is held for future disbursements for the Care Van.

Eco Outreach Fund

- The sum of £13 was spent in the year resulting in a nil balance in the fund (2024 £13).

Flower Fund

- The previously separate East Craigs Flower Fund transferred funds of £214 into this restricted fund.
- Donations totalling £337 (2024 £20) were received with £315 (2024 £56) spent on flowers for the church leaving a balance of £367 (2024 £131).

Kitchen Fund

- Donations of £1,054 (2024 £986) were received from the Lunch Club.
- Kitchen equipment purchased cost £145 (2024 £1,185).
- The balance in the fund was £1,388 (2024 £479).

Network Fund

- Network transferred funds of £482 into this restricted fund during the year.
- Donations totalled £254.
- Expenditure totalled £129.
- The balance in the fund was £607.

Grant Fund

- The Presbytery of Edinburgh and West Lothian provided grants totalling £3,850 in the year (2024 nil). A total of £3,067 was spent leaving a balance of £783.
- North Merchiston Fund. £1,850 was received for missional work. £1,069 was spent in 2025 mostly on pioneering activities leaving £781.
- Holiday Club. £500 was received and spent.
- Apha Course. £500 was received. £498 was spent in 2025 leaving £2.
- Summer Worker. £1,000 was received and spent.

Investment Policy

Investments

- In 2014, the Kirk Session authorised the Treasurer to invest up to £75,000 of the Legacy Fund in the Growth Fund of the Church of Scotland Investors Trust subject to not more than 40% of the total Legacy Fund monies being so invested. This is an equity-based fund. The initial investment of £64,993 now has a market value of £105,787 (2024 £98,099) which represents 65% (2024 58%) of the total current value of the Legacy Fund.

- The balance of the Legacy Fund (£57,397) is invested in fixed term bonds with the Skipton Building Society. It holds 89% of their value including interest receivable with the General Fund holding the remainder.
- Until now, the Finance Committee and the Kirk Session have been satisfied that these holdings be retained as the increase in the proportion invested in the Growth Fund had mainly arisen as a result of accumulated unrealised capital gains of £40,794 (2024 £33,106).
- The level of investment in the Growth Fund and decisions about the reinvestment of the proceeds of the Skipton Bonds when they mature in late February 2026 (see Note 11) will form part of an overall review of asset allocations taking account of the union with Corstorphine Old Parish, concentration risk and future cashflow needs.

Deposits and Bank Accounts

- The Kirk Session authorised the Treasurer, the Session Clerk and another Trustee to be the signatories for deposit accounts and for fixed term bonds for periods not exceeding five years.
- At least £15,000 was to be retained in Bank of Scotland accounts to meet potential cashflow requirements. At the end of the year, the total in the Current and Deposit Accounts was £14,945 with a further £21,074 available at 32 days' notice.
- The amount invested with any banking group must not exceed the Retail Deposit Compensation Limit set under the Financial Services Compensation Scheme.
- The main Bank of Scotland account is the only one that can be used to pay salaries and expenses. Dual authorisation is required for all electronic payments albeit debit cards have now been issued to the Minister, Treasurer and Finance Convener particularly for purchasing ingredients for Toastie Thursdays. In order to maintain prudence, the balance in the main account is kept at around £10,000 and only topped up as required from the deposit account and 32-day notice account.

The Finance Committee monitors compliance with the Investment Policy, investment performance and cashflow needs and keeps the Kirk Session informed no less than quarterly.

Investment Performance

The charity invested a total of £64,993 in the Growth Fund of the Church of Scotland Investors' Trust during 2014. There have been no subsequent purchases or sales of units. Dividend income was £2,076 (2024 £2,076). Unrealised capital gains in the year totalled £7,688 (2024 £8,457 and 2023 £6,612) making a total gain of £40,794 since the initial investment. The year-end dividend yield was around 2%. Further details are available on the COSIT website.

The charity invested in three Fixed Rate Bonds with the Skipton Building Society in 2014 for which credit is taken for interest accrued to date. The two remaining bonds have been reinvested from time to time. As mentioned above, both are due to mature in February 2026 for a total of around £63,000. They currently yield 4%.

Risk Management

Although they do not have a formal risk register, the Trustees are well aware of their wider responsibilities to their members, to the local area and to the church at large. Safeguarding and privacy policies are in place and risk assessments are carried out relating to health, food safety, fire safety and building maintenance activities using Health and Safety material from the national church and the church's insurer. The Trustees are confident that Craigsbank Parish Church has a viable future in union with Corstorphine Old Parish Church when further risk assessments will be carried out.

Reserves Policy

The Reserves Policy will be reviewed as result of the union with Corstorphine Old Parish Church.

The General Fund meets the regular expenses of the Charity including the general maintenance of buildings and the upkeep and renewal of fixtures and fittings. At the end of the year, the reserves were £27,426 (2024 £35,484) while expenditure in the year was £130,452 (2024 £132,066) so this equates to 2.5 (2024 3.18) months' expenditure. Fabric expenditure of £6,271 was met from the Legacy Fund in the year (2024 nil).

The Legacy Fund is available to meet major non-recurring expenditure on buildings and fabric and is also used to meet the payroll costs of the church administrator. At the end of the year, it had reserves of £163,173 (2024 £168,813).

While the Trustees consider that the General Fund should ideally hold reserves amounting to about six months' expenditure, they appreciate that the aggregate position of the General Fund and the Legacy Fund is more realistic. On that basis, reserves totalled £190,599 (2024 £204,297) with expenditure of £149,464 (2024 £139,795) so the total reserves equate to 15.3 (2024 17.5) months' expenditure.

The Charity Fund is used to disburse amounts collected by the congregation for the benefit of third-party charities and, as such, it holds reserves equal to the amounts awaiting disbursement. The Youth Ministry Fund is being gradually built up in anticipation of further outreach and youth projects building on the success of the Toastie Thursdays. The other restricted funds do not require reserves in addition to the balances held.

Grant Making Policy

From time to time the congregation raises funds for other charitable organisations and causes and these are shown in Note 17. All such collections that pass through the congregation's bank account together with any associated tax recoveries under Gift Aid are deemed to be restricted donations and are credited to the Charity Fund from where they are disbursed to the relevant beneficiaries in the form of charitable donations from the congregation.

Structure, Governance and Management

The congregation is a registered charity (number SC014719) and is administered in accordance with the terms of a Deed of Constitution (Unitary Form) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland. An updated Deed was issued in January 2026 in the name of the united congregation with Craigsbank Church's registered charity number being retained.

Members of the Kirk Session are the charity trustees. They are the active elders of the church and are chosen from those members of the congregation who are considered to have the appropriate gifts and skills. The Kirk Sessions of Craigsbank Church and the Old Parish Church became the Kirk Session of the united congregation on 1 January 2026 and all members appear in the list of trustees. Both the Parish Minister and the Pioneering Minister are members of the Kirk Session and were elected by the congregation and inducted by Presbytery. The Parish Minister usually chairs meetings of the Kirk Session.

The Kirk Session has responsibility for both spiritual and temporal matters and it meets at least four times each year. Certain responsibilities are delegated to the Finance Committee, the Property Committee and other Kirk Session Committees as appropriate.

Reference and Administrative Information

Trustees

The following members of Craigsbank Parish Church served as Trustees during the year or in the subsequent period up to the date of signing of this report.

Rev Alan Childs	Penny Greig	Alison McKay	Jan Rutherford
John Baker	Dennis Hay (died 15/06/25)	Ros Morrison	Paul Spencer
Ann Brough	Brian Hovey	Jackie Rankine	Elaine Thompson
Mike Brough	Alan Kennedy	Ian Ridland	Sandy Turnbull
Marion Cockburn	Christine Laurie	Susan Ross	Julie Wilkinson
Anne Currie			

The following members of Corstorphine Old Parish Church served as Trustees during the period from the union with Craigsbank Parish Church on 1 January 2026 up to the date of signing of this report.

Rev M McDonald	Mr D Cameron	Miss L Ingle	Mrs M A A Stewart
Mr A R Allan	Mr A Christie	Ms S Jamieson	Mr A Thom
Mr G R Allan	Mrs C Christie	Mrs K Lawrence	Mrs J Walker
Mrs K Andrews	Mr D Drummond	Mrs I McCartney	Mr D Zuckert
Mrs B Black	Dr A Ewing	Mr D Pearson	Mrs D Zuckert
Mrs P J S Bryson			

Principal Office-bearers

Minister Rev Alan Childs
Session Clerks Elaine Thompson and Jane Walker
Church Treasurer Alan Kennedy

Principal Office

Craigsbank Church of Scotland
19 Craigs Bank, Edinburgh, EH12 8HD
Charity Registration Number: SC014719
Congregation Reference No: 010021

Independent Examiner

Louise Presslie, Chartered Accountant
Whitelaw Wells, Chartered Accountants
9 Ainslie Place, Edinburgh, EH3 6AT

Bankers

Bank of Scotland
206 St John's Road, Edinburgh, EH12 8SH

Statement of Trustees' Responsibilities

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for maintaining the integrity of the charity and its financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,



Elaine Thompson

Session Clerk

Date : 4 March 2026

Independent Examiner's Report to the Trustees

I report on the accounts of the charity for the year ended 31 December 2025 which are set out on pages 16 to 24.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention :

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - a. to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - b. to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations 2006 (as amended)

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Examiner



Date : 4 March 2026

Louise Presslie, Chartered Accountant
Whitelaw Wells, Chartered Accountants
9 Ainslie Place, Edinburgh EH3 6AT

Edinburgh: Corstorphine Old and New Church of Scotland
Statement of Financial Activities
Year ended 31 December 2025

	<u>Note</u>	Unrestricted			Restricted			Total		
		Funds			Funds			Funds		
		2025	2025	2025	2024	2024	2024	2024	2024	2024
		£	£	£	£	£	£	£	£	
Income and Endowments from:										
Donations and Legacies	1	57,624	6,331	63,955	66,337	5,524	71,861			
Charitable Activities	2	980	1,729	2,709	359	-	359			
Other Trading Activities	3	64,273	21,950	86,223	57,686	14,809	72,495			
Investments	4	5,201	-	5,201	5,531	-	5,531			
Grants	5	-	3,850	3,850	1,182	2,860	4,042			
Total Income		128,078	33,860	161,939	131,096	23,192	154,288			
Expenditure on:										
Raising Funds	6	41	205	245	18	56	74			
Charitable Activities	6	149,423	24,210	173,634	139,778	20,595	160,372			
Total Expenditure		149,464	24,415	173,879	139,795	20,650	160,446			
Net (Expenditure) / Income before gains and losses on investments		(21,386)	9,445	(11,940)	(8,700)	2,542	(6,158)			
Net Gains/ (Losses) on Investments	11	7,688	-	7,688	8,457	-	8,457			
Net Income / (Expenditure)		(13,698)	9,445	(4,252)	(243)	2,542	2,299			
Transfers between funds	15	-	-	-	(668)	668	-			
Net Movement in Funds		(13,698)	9,445	(4,252)	(911)	3,210	2,299			
<u>Reconciliation of Funds</u>										
Total Funds Brought Forward	15	204,297	5,483	209,780	205,208	2,273	207,481			
Net Movement in Funds		(13,698)	9,445	(4,252)	(911)	3,210	2,299			
Total Funds Carried Forward	15	190,599	14,929	205,528	204,297	5,483	209,780			

There are no Endowment Funds.

Edinburgh: Corstorphine Old and New Church of Scotland

Balance Sheet at 31 December 2025

	Note	2025			2024		
		Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
		£	£	£	£	£	£
Fixed Assets							
Tangible Assets	10	-	-	-	-	-	-
Investments	11	168,082	-	168,082	156,712	-	156,712
Total Fixed Assets		168,082	-	168,082	156,712	-	156,712
Current Assets							
Debtors	12	4,711	224	4,935	7,393	137	7,530
Cash at bank and in hand	14	23,286	14,705	37,991	45,872	5,814	51,686
Total Current Assets		27,997	14,929	42,926	53,265	5,950	59,216
Liabilities							
Creditors falling due within one year	13	5,480	-	5,480	5,680	467	6,147
Net Current Assets		22,517	14,929	37,446	47,585	5,483	53,069
Creditors falling due after more than one year		-	-	-	-	-	-
Net Assets	14	190,599	14,929	205,528	204,297	5,483	209,780
Funds of the charity				2025			2024
				£			£
Unrestricted Funds							
General funds	15			27,426			35,484
Designated funds	15			163,173			168,813
				190,599			204,297
Restricted Funds	15			14,929			5,483
Endowment Funds				-			-
Total Funds	15			205,528			209,780

The accounts were approved by the Kirk Session on 4 March 2026.

For and on behalf of the Kirk Session

Elaine Thompson

Elaine Thompson

Session Clerk

Alan F.V. Kennedy

Alan Kennedy

Treasurer

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The Church constitutes a public benefit entity as defined by FRS 102.

The trustees' going concern assessment takes account of the union of congregations and charities, the basis of which appears in the Appendix. The assessment covers a period of at least twelve months from the date of signing of these financial statements. Notwithstanding the outstanding question about the future of church premises, they consider that there are no material uncertainties about the charity's ability to continue as a going concern.

These financial statements for the year ended 2025 have not been consolidated with those of Corstorphine Old Parish Church as the union did not occur until 1 January 2026.

Fund Accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the funds.

The charity has no endowment funds, that is funds which have been given on the condition that the original capital sum is not reduced, but the income therefrom is used for the purpose defined in accordance with the objects of the charity.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable.

Accrued interest on the Fixed Rate Bonds invested with the Skipton Building Society is included but no credit is taken for interest that may have accrued on holdings in the Deposit Fund of the Church of Scotland Investors' Trust.

Expenditure

Expenditure and any interest on loans is recognised on an accruals basis as the liability is incurred.

Fixed assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, namely Craigsbank Church, East Craigs Church Centre, the church halls and manse, all of which are vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair, maintenance and insurance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

All tangible fixed assets are written off in full at the time of purchase.

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the end and the beginning of the financial year or, if purchased in the year, the difference between the market value at the end of the year and the cost. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Financial Instruments

These comprise financial assets and financial liabilities which are recognised when the charity becomes a party to the contractual provisions of the instrument. They are classified as "basic" in accordance with FRS102 and are accounted for at the settlement amount due which equates to the cost. Financial assets comprise investments and cash. Financial liabilities comprise accruals.

Taxation

Edinburgh: Corstorphine Craigsbank Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The Charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Edinburgh: Corstorphine Old and New Church of Scotland
Notes Forming Part of the Financial Statements for the
Year ended 31 December 2025

Analysis of Income

Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
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1 Donations and Legacies

Offerings	46,487	3,448	49,935	53,660	3,697	57,356
Gift Aid Tax Recoveries	10,137	392	10,529	11,677	88	11,765
Legacies	1,000	-	1,000	1,000	-	1,000
Value of Donated Goods	-	-	-	-	-	-
Charity Collections	-	1,993	1,993	-	1,391	1,391
Charity Collections (tax recovery)	-	498	498	-	348	348
	<u>57,624</u>	<u>6,331</u>	<u>63,955</u>	<u>66,337</u>	<u>5,524</u>	<u>71,861</u>

2 Income from Charitable Activities

Weddings and Funerals (donations)	980	-	980	250	-	250
Weddings and Funerals (tax recovery)	-	-	-	-	-	-
Coffee mornings etc	-	-	-	-	-	-
Concerts	-	1,475	1,475	-	-	-
Other	-	254	254	109	-	109
	<u>980</u>	<u>1,729</u>	<u>2,709</u>	<u>359</u>	<u>-</u>	<u>359</u>

3 Income from Other Trading Activities

Rent from Hall Lets	64,273	-	64,273	57,686	-	57,686
Use of Premises for Funerals	-	-	-	-	-	-
Toastie Income	-	21,950	21,950	-	14,809	14,809
	<u>64,273</u>	<u>21,950</u>	<u>86,223</u>	<u>57,686</u>	<u>14,809</u>	<u>72,495</u>

4 Investment Income

Dividends	2,076	-	2,076	2,076	-	2,076
Deposit interest	2,577	-	2,577	2,560	-	2,560
Bank interest	548	-	548	896	-	896
	<u>5,201</u>	<u>-</u>	<u>5,201</u>	<u>5,531</u>	<u>-</u>	<u>5,531</u>

5 Grants

Church of Scotland Grant	-	-	-	-	-	-
Listed Places of Worship Scheme	-	-	-	682	-	682
Job Retention Scheme Grant	-	-	-	-	-	-
Grant from Presbytery	-	3,850	3,850	500	-	500
Eco Grant	-	-	-	-	2,860	2,860
	<u>-</u>	<u>3,850</u>	<u>3,850</u>	<u>1,182</u>	<u>2,860</u>	<u>4,042</u>

Edinburgh: Corstorphine Old and New Church of Scotland
Notes Forming Part of the Financial Statements for the
Year ended 31 December 2025

6 Analysis of Expenditure

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Raising Funds						
Loan Interest	-	-	-	-	-	-
Bank Fees	41	205	245	18	56	74
Offering Envelopes	-	-	-	-	-	-
	<u>41</u>	<u>205</u>	<u>245</u>	<u>18</u>	<u>56</u>	<u>74</u>
Charitable Activities						
Giving to Grow	51,498	-	51,498	52,669	-	52,669
Presbytery Dues	1,093	-	1,093	967	-	967
Children's Ministry	-	837	837	-	254	254
Minister's Expenses (note 8)	2,621	-	2,621	2,753	-	2,753
Congregational Activities	1,007	798	1,804	406	-	406
Pulpit Supply	339	13	352	181	-	181
Other Salary Costs	35,514	1,549	37,063	30,778	516	31,294
Fabric Repairs & Maintenance	15,318	-	15,318	10,696	-	10,696
Insurance	5,616	293	5,909	5,292	276	5,568
Utilities	19,175	1,232	20,407	16,901	1,150	18,051
Council Tax (note 8)	3,982	-	3,982	3,728	-	3,728
Building & Equipment Costs	4,144	163	4,307	3,445	140	3,585
Operational Costs	5,315	839	6,154	9,042	-	9,042
Organ & Music	1,167	-	1,167	1,068	-	1,068
Independent Examiner's Fee	1,704	-	1,704	1,500	-	1,500
Catering Costs	-	13,327	13,327	-	10,704	10,704
Catering Equipment	-	145	145	-	1,282	1,282
Charitable Donations (note 17)	-	4,461	4,461	-	3,355	3,355
Other Expenses	931	554	1,485	351	2,917	3,267
	<u>149,423</u>	<u>24,210</u>	<u>173,634</u>	<u>139,778</u>	<u>20,595</u>	<u>160,372</u>
Total	<u>149,464</u>	<u>24,415</u>	<u>173,879</u>	<u>139,795</u>	<u>20,650</u>	<u>160,446</u>

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

7 Staff Costs and Numbers

	2025 £	2024 £
Salaries and wages	33,780	30,704
Social security costs	-	-
Other pension costs	933	51
Total staff costs	<u>34,714</u>	<u>30,755</u>

The average number of employees during the year, calculated on the basis of a head count, was as follows:

Administrative support	1	1
Music staff	1	1
Premises maintenance	2	2
Total staff numbers	<u>4</u>	<u>4</u>

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £32,433 and the maximum stipend (in the fifth and subsequent years) £39,856. There were no staff in the year under review or in the previous year paid over £60,000.

Edinburgh: Corstorphine Old and New Church of Scotland
Notes Forming Part of the Financial Statements for the
Year ended 31 December 2025

8 Trustee Remuneration and Related Party Transactions

During the year, Council Tax of £3,982 (2024 £3,728) was paid in respect of the Manse occupied by the Minister.

During the year, expenses reimbursable to the Minister comprised £2,021 (2024 £2,153) for travel and £600 (2024 £600) for telecommunications.

Nine (2024 nine) trustees were reimbursed for expenses totalling £6,630 (2024 £7,560) that were paid on behalf of the congregation.

During the year, no other Trustee received any reimbursement and none received any remuneration.

Jan Rutherford became an Elder and a Trustee on 19 September 2021. For many years, she and her husband have provided a great deal of expertise relating to church publications and our on-line presence on a voluntary basis. Their firm Rutherfordinc Ltd arranged for the printing and distribution of church publications during the year for £1,678 (2024 £1,499) on normal commercial terms.

No other Trustee or a person related to a Trustee had any personal interest in any contract or transaction entered into by the charity during the year.

During the year £7,620 (2024 £8,924) was donated to the congregation under Gift Aid by its Trustees so the charity also benefitted from the corresponding tax recoveries. A further £2,400 (2024 £2,300) was donated without the benefit of Gift Aid.

9 Volunteers

In common with all congregations of the Church of Scotland and as stated elsewhere in this Report, the congregation benefits from the contribution made by volunteers who give of their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

10 Tangible Fixed Assets

The charity holds no tangible fixed assets nor has it acquired or disposed of any; the section on Tangible Fixed Assets in the Accounting Policies refers.

Edinburgh: Corstorphine Old and New Church of Scotland
Notes Forming Part of the Financial Statements for the
Year ended 31 December 2025

Column headings for this page

Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £
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Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
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11 Investments

The investments consist of the following.

- A holding in the Growth Fund of the Church of Scotland Investors Trust (100% Legacy Fund).
- Fixed term bonds with the Skipton Building Society (89% Legacy Fund and 11% General Fund).

Market value at 1 January	156,712	-	156,712	147,260	-	147,260
Acquisitions at cost	62,296	-	62,296	29,406	-	29,406
Disposals at opening value/cost	(58,613)	-	(58,613)	(28,411)	-	(28,411)
Net gains (losses) on revaluation	7,688	-	7,688	8,457	-	8,457
Market value at 31 December	<u>168,082</u>	<u>-</u>	<u>168,082</u>	<u>156,712</u>	<u>-</u>	<u>156,712</u>
Historic cost at 31 December	<u>127,289</u>	<u>-</u>	<u>127,289</u>	<u>123,606</u>	<u>-</u>	<u>123,606</u>
Proceeds	58,613	-	58,613	28,411	-	28,411
Opening market value	58,613	-	58,613	28,411	-	28,411
Net realised gains (losses) in year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

The two remaining fixed term bonds (bond 2 and bond 3) matured in February 2025 and were both fully reinvested for a further period of one year with interest fixed at 4%.

- The proceeds of bond 2 were £30,699.40 comprising capital of £29,405.56 and interest of £1,293.84.
- The proceeds of bond 3 were £31,596.20 comprising capital of £29,207.08 and interest of £2,389.12.

The following investments are held:

15,376 units in the Church of Scotland Investors Trust Growth Fund.	105,787	-	105,787	98,099	-	98,099
Fixed Rate Bonds with the Skipton Building Society.	62,296	-	62,296	58,613	-	58,613
	<u>168,082</u>	<u>-</u>	<u>168,082</u>	<u>156,712</u>	<u>-</u>	<u>156,712</u>

12 Debtors

Gift Aid Tax Refund Due	2,573	224	2,797	2,745	137	2,882
Legacy Income Due	-	-	-	-	-	-
Bank Interest	-	-	-	-	-	-
Deposit Interest	2,138	-	2,138	3,327	-	3,327
Other Income Due	-	-	-	1,321	-	1,321
	<u>4,711</u>	<u>224</u>	<u>4,935</u>	<u>7,393</u>	<u>137</u>	<u>7,530</u>

13 Creditors

Accrued Expenditure	5,480	-	5,480	5,680	467	6,147
Deferred Income	-	-	-	-	-	-
	<u>5,480</u>	<u>-</u>	<u>5,480</u>	<u>5,680</u>	<u>467</u>	<u>6,147</u>

Edinburgh: Corstorphine Old and New Church of Scotland
Notes Forming Part of the Financial Statements for the
Year ended 31 December 2025

14 Analysis of Net Assets Among Funds

a Analysis at 31 December 2025	General	Designated	Restricted	Total
	£	£	£	£
Fixed Assets	-	-	-	-
Investments	-	168,082	-	168,082
Bank and Cash	30,333	(7,047)	14,705	37,991
Debtors	2,573	2,138	224	4,935
less Creditors	(5,480)	-	-	(5,480)
Net assets at 31 December	27,426	163,173	14,929	205,528

b Analysis at 31 December 2024	General	Designated	Restricted	Total
	£	£	£	£
Fixed Assets	-	-	-	-
Investments	-	156,712	-	156,712
Bank and Cash	37,245	8,627	5,814	51,686
Debtors	4,066	3,327	137	7,530
less Creditors	(5,827)	147	(467)	(6,147)
Net assets at 31 December	35,484	168,813	5,483	209,780

15 Movements in Funds

a Analysis for Year ended 31 December 2025	At 1 Jan	Income	Expenditure	Transfers	Gains / (Losses)	At 31 Dec
	£	£	£	£	£	£
Restricted funds						
Charity Fund	952	4,041	4,461	-	-	532
Eco Outreach Fund	13	-	13	-	-	0
Flower Fund	131	551	315	-	-	367
Kitchen Fund	479	1,054	145	-	-	1,388
Youth Ministry	3,908	23,628	16,285	-	-	11,251
Network	-	737	129	-	-	607
Grants	-	3,850	3,067	-	-	783
	<u>5,483</u>	<u>33,860</u>	<u>24,415</u>	<u>-</u>	<u>-</u>	<u>14,929</u>
Unrestricted funds						
Legacy Fund	168,813	5,684	19,012	-	7,688	163,173
General Fund	35,484	122,394	130,452	-	-	27,426
	<u>204,297</u>	<u>128,078</u>	<u>149,464</u>	<u>-</u>	<u>7,688</u>	<u>190,599</u>
Total funds	<u>209,780</u>	<u>161,939</u>	<u>173,879</u>	<u>-</u>	<u>7,688</u>	<u>205,528</u>

b Analysis for Year ended 31 December 2024	At 1 Jan	Income	Expenditure	Transfers	Gains / (Losses)	At 31 Dec
	£	£	£	£	£	£
Restricted funds						
Charity Fund	1,414	2,895	3,357	-	-	952
Eco Outreach Fund	14	2,860	2,860	-	-	13
Flower Fund	168	20	56	-	-	131
Kitchen Fund	678	986	1,185	-	-	479
Youth Ministry	-	16,431	13,191	668	-	3,908
	<u>2,273</u>	<u>23,192</u>	<u>20,650</u>	<u>668</u>	<u>-</u>	<u>5,483</u>
Unrestricted funds						
Legacy Fund	162,205	5,881	7,729	-	8,457	168,813
Toastie Fund	668	-	-	(668)	-	-
General Fund	42,335	125,214	132,066	-	-	35,484
	<u>205,208</u>	<u>131,096</u>	<u>139,795</u>	<u>(668)</u>	<u>8,457</u>	<u>204,297</u>
Total funds	<u>207,481</u>	<u>154,288</u>	<u>160,446</u>	<u>-</u>	<u>8,457</u>	<u>209,780</u>

Edinburgh: Corstorphine Old and New Church of Scotland

Notes Forming Part of the Financial Statements for the

Year ended 31 December 2025

16 Description of Funds

Purposes of Restricted Funds

Charity Fund: This fund was established for amounts collected by the congregation for the benefit of third party charities so they might be clearly identified as such in the congregational accounts if they pass through the congregation's bank account.

Eco Outreach Fund: This was established when the Kirk Session agreed to support environmental outreach of the "Eco Team" to involve the youth of the church and within the local parish and primary school. It involved grant funded projects undertaken in 2022 and 2024.

Flower Fund: This fund was established for amounts collected by the congregation for the provision of flowers at Craigsbank Church and was extended to include East Craigs Church Centre in 2025.

Kitchen Fund: This fund was established in 2023 for the provision of kitchen equipment to assist with congregational events.

Youth Ministry Fund: This fund was set up in 2024 to cover a range of activities enabling the church reach out to youth in the parish. These activities include "Toastie Thursdays" that provide lunchtime food and drinks to local secondary school children at Craigsbank, Toddle Tots for young children and their parents or grandparents and the Junior Music Makers. The assets of the earlier designated Toastie Fund were transferred into the Youth Ministry Fund.

Network Fund: This fund was set up in 2025 when it was agreed that its accounts should be incorporated into the charity. Network comprises members of the congregation and participates in its mission.

Grants Fund: This fund was set up in 2025 to ring fence grant income to ensure that the associated expenditure meets the conditions of each grant.

Purposes of Unrestricted Funds

General Fund: This fund covers all matters not falling within the remit of the other funds.

Legacy Fund: This designated fund was established in 2013 when the church was informed that it was to receive a substantial unrestricted legacy. The Trustees have decided that its primary purpose is to fund major refurbishments of the premises and the employment costs of the church administrator.

17 Collections for Third Party Charities

	2025	2024
	£	£
African Children's Choir	2,117	
Orbis UK	523	
Four Square	489	
Combat Stress	420	
Dementia UK	418	
Christian Aid	75	78
Fresh Start		1,300
Water Aid		462
Corstorphine Dementia Project		420
Bethany Christian Trust		417
Marie Curie		218
Collected through the Charity Fund	4,042	2,895
Christian Aid (outwith Charity Fund)	2,498	2,296
Total Collected for Third Party Charities	6,540	5,191

The total raised for Christian Aid was £2,573 (2024 £2,374) including gift aid that they will claim. It comprises £943 (2024 £863) from the hunger lunch held in December and £1,630 (2024 £1,511) raised in Christian Aid week.

Gifts for children for the Samaritans' Purse Appeal.

Christmas gifts were given to the children of prisoners at HMP Edinburgh.

Clothing and other articles donated for the Bethany Care Van and for Fresh Start.

Donations towards starter packs for Fresh Start.