

The SOLAS Educational Fund

Scotland · Charity number SC014558

Details

Status	Active
Legal form	Trust (founding document is a deed of trust) (other than educational endowment)
Registered	1986-12-19
Register	View on the OSCR register

Contact

Address	Murray Beith Murray 3 Glenfinlas Street Edinburgh EH3 6AQ
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Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the advancement of education'

What the charity does: For the provision of educational courses and training for people studying for admission to the Society of Law Accountants in Scotland and the provision of grants towards the education and training of people studying cashroom, accountancy and other skills appropriate to Scottish legal firms.

Beneficiaries: 'Other defined groups'

Objectives: (One) As the Primary Purpose, the provision of educational courses and training focusing on the work carried out by those engaged in cash room, accountancy or similar functions within a law firm (or other organisation involved in the provision of legal advice or support), and the supervision, review, audit or regulation of work of that nature. (Two) As the Secondary Purpose the provision of grants, at the Trustees' sole discretion, towards the education or training of persons studying cash room work, accountancy or other skills appropriate to Scottish legal firms.

Geography

- **Main operating location:** City of Edinburgh
- **Geographical spread:** Operations cover all or most of Scotland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£38,640	£37,540	-	0
2024-07-31	£43,824	£31,356	-	0
2023-07-31	£50,537	£34,714	-	0
2022-07-31	£24,351	£28,371	-	0
2021-07-31	£50,962	£31,351	-	0

Accounts

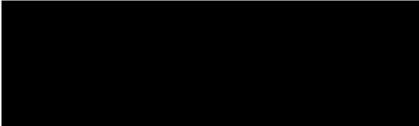


**The Society of Law Accountants in Scotland
The SOLAS Educational Fund**

Trustees' Annual Report and Account for the year ended 31 July 2025

Scottish Charity No:
SC014558

Trustees
The Society of Law Accountants in Scotland



Governing Document

The Education Fund is governed by a Trust Deed which sets out the purposes and administration arrangements.

Appointment of Trustees

Trustees are assumed (and resign) with the consent of the existing Trustees. The position is voluntary.

Charitable Purposes

Our purposes, as set out in the Trust Deed, are the provision of educational courses and training for people studying for admission to the Society of Law Accountants in Scotland and the provision of grants towards the education and training of people studying cashroom, accountancy and other skills appropriate to Scottish legal firms.

Activities and Achievements

During the year, the Education Fund continued to run evening classes online in Aberdeen, Dundee, Edinburgh, Glasgow and Inverness as part of the one year course leading to examination qualification as a Law Accountant in Scotland (Associate). The exams also took place in person and on-line for remote students.

Post qualifying courses have also been run and continue to be very popular and well attended.

During the period of the account, no donations were received. (2024 - £Nil)

The subscription rates increased for the academic year commencing September 2021/2022 and remain at this level.

Grants Policy

Grants may be made at the discretion of the Trustees. There were no grants awarded during the year.

Trustees' Remuneration and expenses

The Trustees did not receive any remuneration or expenses during the year.

Reserves and Financial Review

As at 31 July 2025, the Unrestricted Fund amounted to £62,864.41 (2024 - £61,764.69). These Accounts are showing a surplus of £1,099.72 (2024 - surplus of £12,468.55). The Trustees consider that the funds held will enable the Education Fund to continue to run evening classes, webinars and examinations at the current subscription rate for the forthcoming year.

Approved by Trustees and signed on their behalf by



SOLAS President

8/11/25

Date

**The Society of Law Accountants in Scotland
The SOLAS Educational Fund**

Receipts & Payments for the year ended 31 July 2025

	2025		2024	
	£	£	£	£
Receipts				
Tuition Fees	38,640.00		43,631.00	
Royal Bank of Scotland Gross Interest	-		193.45	
Total Receipts		38,640.00		43,824.45
Payments				
Charitable Activities:				
Lecturers Fees	20,185.00		14,800.00	
Lecturers Travel Costs	454.44		258.80	
Lecturers Meetings	160.00		-	
Board of Examiners Expenses	1,566.05		1,956.67	
Accommodation Costs	1,348.00		1,115.00	
Administrator's fees and expenses	7,086.80		7,557.89	
Photocopying & Printing	2,507.30		739.13	
Postage	241.60		251.46	
Diploma Presentation Ceremonies	2,101.89		2,447.96	
Equipment	-		-	
Miscellaneous	1,389.20		1,368.99	
Total Charitable Activities Costs		37,040.28		30,495.90
Governance Costs:				
Treasurer's Honorarium	500.00		500.00	
Bank Charges	-		-	
Independent Examiner's Fee	-		360.00	
Total Governance Costs		500.00		860.00
Total Payments		37,540.28		31,355.90
Surplus for year		<u>1,099.72</u>		<u>12,468.55</u>

**The Society of Law Accountants in Scotland
The SOLAS Educational Fund**

Statement of Balances as at 31 July 2025

	2025 £	2024 £
Royal Bank of Scotland Treasurers' Account	<u>62,864.41</u>	<u>61,764.69</u>
	62,864.41	61,764.69
Reserves/Opening Balances	61,764.69	49,296.14
Surplus for year	<u>1,099.72</u>	<u>12,468.55</u>
Closing Balances	62,864.41	61,764.69

All Funds are Unrestricted

Approved on 8/11/25 2025



SOLAS President
Signed on behalf of the Trustees

**The Society of Law Accountants in Scotland
The SOLAS Educational Fund**

Independent Examiner's Report to the Trustees for the year ended 31 July 2025

I report on the Annual Report and Account for the year ended 31 July 2025 which are set out on pages 1 to 3.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(d) of Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanation from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination no matter has come to my attention:-

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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Name: 

Relevant Professional Qualification/
Professional Body: Chartered Accountant

Address: 

Date: 13/11/2025