

GLASGOW: MARYHILL RUCHILL PARISH CHURCH OF SCOTLAND



ANNUAL REPORT

AND

ACCOUNTS

2024

Congregation No: 161069

Charity No: SC014538

Glasgow: Maryhill Ruchill Parish Church of Scotland

Reference and Administrative Information

Charity Name: Glasgow: Maryhill Ruchill Parish Church of Scotland

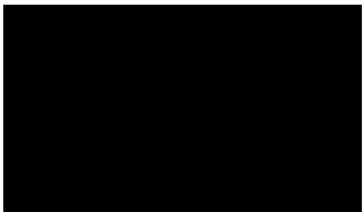
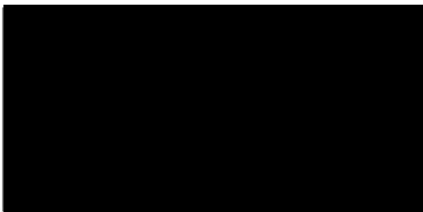
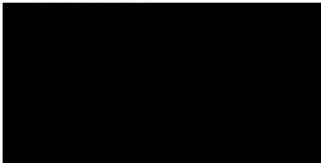
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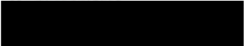
Church Address: 1990 Maryhill Road
Glasgow
G20 0EF
www.maryhillruchill.org.uk

Trustees

Kirk Session



Treasurer

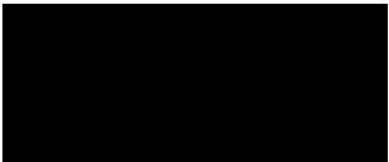


Principal Office-Bearers

Minister:

Session Clerk:

Church Treasurer:



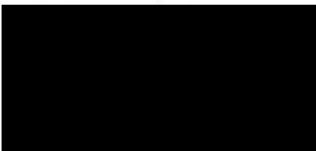
Other Members of Ministry Team

Deacon:

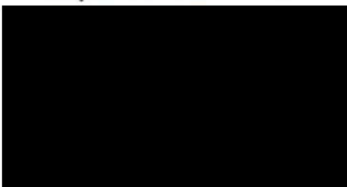
Community Outreach Worker:

Church Officer:

Church Officer:



Independent Examiner



Principal Bankers

The Royal Bank of Scotland
116 Cowgate
Kirkintilloch
Glasgow
G66 1JX

GLASGOW: MARYHILL RUCHILL PARISH CHURCH OF SCOTLAND

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31ST DECEMBER 2024

The Trustees present their annual report and financial statements of the charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1 January 2019.

Structure, Governance and Management of the Church

Governing Document

The Church is administered in accordance with the terms of the Church of Scotland's Unitary Deed of Constitution.

Recruitment and Appointment of Trustees

The Church is governed by its Board, which is known as the Kirk Session, and the Trustees are elders of the Church. As such, great thought and consideration is put into nominating and appointing elders who are considered to have the appropriate gifts and skills.

Organisational Structure

The Kirk Session meets roughly six times per year and oversees the running of the church, for spiritual, financial and material matters. The Kirk Session is chaired by the Minister, who is elected by the congregation and inducted by Glasgow Presbytery.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

The Parish We Serve

As a result of the Union, our parish now has c.23,000 people and covers a wide area: from Acre in the north to the River Kelvin and the Firhill Basin in the south and from Cadder and Ruchill in the east to North Kelvinside in the west. The size of the parish is due to the congregation being formed from the union of Maryhill and Ruchill Kelvinside in 2022.

We serve a varied parish with areas of wealth next to pockets of real deprivation. It suffers from the problems which are characteristic of any deprived inner-city area: alcohol and drug abuse, difficult housing, violence, vandalism, lone parents, teenage pregnancy. Life expectancy is lower than the Scottish average (five years lower for men and four years for women) and 32% of the population have a long-term limiting illness or disability.

Almost half (42%) of people of working age are unemployed or on benefits. This means that 44% of children are living in households where the main breadwinner is either under-employed, unemployed or on benefits. Generational unemployment is so common that young people grow up with very low expectations of life and work. For many, it's difficult to break out of the situation as 60% of those who are unemployed have no qualifications.

GLASGOW: MARYHILL RUCHILL PARISH CHURCH OF SCOTLAND

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31ST DECEMBER 2024

How We Worship

We offer worship for all every Sunday at 11am, followed by tea and coffee, and at 11.30am on Wednesdays. Our style is a mix of traditional and modern and we strive to make all feel welcome and at home. We are pioneering a model of intergenerational church, examining all elements of our worship to make space for all ages and learning styles.

Members of the congregation take part in leading worship – not just readings and prayers but also delivering the sermon or a talk. We love encouraging our members and developing their gifts and this has been a real blessing on our church to see people grow and share with the congregation. We continue to offer a hybrid model and are trialling using Facebook Live for those who can't be with us in the building. Holy Communion is celebrated the last Sunday of March, June and October and at some point in the Easter and Christmas seasons. At Christmas time we have an all-age Nativity service in the lead up to Christmas, followed by a Watchnight service on the 24th and a morning service on the 25th December. We celebrate Christian Unity week every January with neighbouring Churches across Maryhill and offer Holy Week services in a different Church each evening. Most years, in late summer, we hold a leaders' day away to the Bield. This is a very important time as it gives focus to and shapes much of our work for the year ahead through the reflection and planning that takes place.

Youth Activities

The church organises a varied number of youth activities. On a Sunday morning, all ages join together for worship. A key focus of our engagement with young people and families is in the church service: sharing the learning and enjoying creative challenges set each week.

The church is also the base for uniformed youth groups: the 152nd Glasgow Boys' Brigade (currently Anchor & Company Sections) meet in the church hall while the 90th Glasgow Girls' Brigade Company, which is also affiliated to the church, meets in the nearby Bellcraig Community Centre.

We usually hold an annual Holiday Club for one week during the summer holidays. The mornings are spent delivering a club for primary children and the afternoons are dedicated to offering activities for the teenagers who help run the Club. This year we worked with the Immaculate Conception to offer a second week of the Club, helping us to reach over fifty children through the fortnight.

Achievements and Performance

Average Sunday attendance is in the range of 50-70 people of all ages. Registered membership of the congregation at the end of 2024 was 139 (2023 – 137). In 2024 we welcomed no new elders.

Various organisations use our buildings across our two sites. In all, it is estimated that about 85 young people and over 400 adults are involved in using the building through the week for the different regular activities.

Schools Work

The Ministry Team have continued to be active in the local primary schools: Cadder, Caldercuilt, High Park, North Kelvinside and Parkview. Support is provided in a variety of ways, from supporting seasonal events, to taking classes and assemblies within the Religious Education curriculum.

Our Deacon, [REDACTED] offers weekly rugby lessons, while [REDACTED] has shaped a number of art workshops. Both [REDACTED] along with the help of volunteers, provide workshops in the schools at Easter and Christmas. These are always good fun, enjoyed by the children and encouraging to the team. All these activities mean that we have regular contact and good relationships with all the primaries in our parish [REDACTED] are part of a joint chaplaincy with other churches to Cleveden Secondary School, offering classes and assemblies.

GLASGOW: MARYHILL RUCHILL PARISH CHURCH OF SCOTLAND
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31ST DECEMBER 2024

██████ is also part of an ecumenical team offering a weekly Scripture Union group there. Outwith our parish, ██████ is chaplain to Kelvinside Academy and Glasgow Academy. ██████ are both trained Companions for the programme Seasons for Growth – a programme designed to help children learn how to cope with loss of any kind (not just bereavement). ██████ have carried out three cycles of this programme in Cadder Primary School and eight in Caldercuilt Primary School. This is a valuable programme and a great gift for the church to be able to offer it free of charge to local primaries. In the wider community ██████ is a Church Representative for Education Matters for Glasgow City Council on its City Administration Committee. He is also Convener for the Education, Learning & Nurture Committee in Glasgow Presbytery.

Church Activities in the Community

We offer a variety of groups for all ages with volunteers making all of these activities possible – with the Ministry Team providing supervision and support. Starting with the youngest, there is a weekly Stay & Play group during term-time, which is widely appreciated. It offers a chance for parents, grandparents and carers to come together for peer support and a chance to play with their little ones. There is a wide variety of toys on offer, as well as time for singing and a snack. In August 2023 the group moved from the church to the Sanctuary space at The Mackintosh Halls and now runs alongside the Gaffe Caff on a Friday morning. It has grown from strength to strength since the move.

Our children have many chances to come together through the week thanks to the aforementioned uniformed youth groups. We also have S1UP (now Breakout), a group for young people aged 12+ to come and play sports and board games, craft or bake.

For seniors, our Friday Focus meets fortnightly from September to June, offering a topic for discussion and a varied programme, followed by tea and cake – closing with a thought for the day. The Highway Club is held weekly under the auspices of Glasgow's Golden Generation and offers a social gathering and entertainment.

We have continued to grow our partnership with our Roman Catholic neighbours at the Immaculate Conception. The Ecumenical Group (made up of members from both churches) have organised a number of events through the year, both social and spiritual, but usually include anything from a 'Pop Up' event at a local supermarket to a Pentecost Picnic. These events are greatly appreciated by both congregations and well supported.

Across our two sites we provide space for three different congregations (not including MRC) to worship each Sunday, various addiction and recovery community meetings, as well as our Warm Welcome initiative, now known as the Gaffe Caff.

Social and fundraising events are held each year – primarily our long-established Spring and Christmas fayres, with this year seeing us add a monthly bake sale to help raise funds. As well as fundraising, these events are important in helping build connections in the community – both between local residents and between the church and community. We have been particularly exploring the musical/arts aspect over the last couple of years. This has seen us partner with Vox Luminis to provide musical evenings where ex-offenders share their music and stories to a varied audience.

Members of the Ministry Team also conduct baptisms, weddings and funerals for any families in the parish who request a service. This includes preparation meetings for baptisms and weddings and pastoral support for grieving families. Through the year, 18 funerals were conducted, usually outwith the church building, both for families who have a church connection and those with none. There were no weddings and two baptisms, including two adult baptisms and no services of Thanksgiving and Dedication of a Child.

GLASGOW: MARYHILL RUCHILL PARISH CHURCH OF SCOTLAND

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31ST DECEMBER 2024

continues to sit on the Board of the Maryhill Integration Network (MIN). This is a local charity in which volunteers work together with statutory agencies to welcome and give support for asylum-seeker families and refugees. MIN provides a variety of activities to both offer help and bring the community together to build relationships. also represents the church on the Cadder Community Festival Group, which is responsible for organising the annual Gala Day. This is a great organisational undertaking and Jim puts in a lot of effort to make sure the community has a low-cost, fun family day out.

is the Chair of Maryhill Activity Directory (MAD), with being the Treasurer and being the Secretary. MAD is a bi-annual booklet listing hundreds of activities going on in the area with a variety of different groups and clubs and something for all ages. It also lists support and emergency services to help people find the help that they need. It is a hugely valuable resource with 15,000 copies of the last edition being made available in community hubs over the two year lifespan of the booklet. It is a hugely valuable resource and the initiative is supported by local politicians, public bodies and third sector organisations. The launch of the latest booklet was in March 2024.

Together We Make Maryhill

In September 2018 we launched Together We Make Maryhill – a project encouraging activity within the community but with a focus on developing and nurturing volunteers. Volunteering is a great way to develop and discover skills, meet new people, try new things and build confidence. We believe that what volunteers gain through volunteering is just as valuable as what the community gains through the activity offered. The project is run by the Community Outreach Worker, Iona Craig. Sometimes people need a little extra help to navigate through the process and this is where the staff support comes in. The church's community connections make us an excellent safe space for people to turn and then we can join them up with a suitable organisation.

In September 2021, following on from the pandemic and building on the strengths of the partnership with the Immaculate Conception RC Church, we made the transition to sharing this work. Iona's role as a Community Outreach Worker is now shared between the two communities of faith and we fundraise and plan the work together. The scope of the work continues to grow and while the majority of this funding is for staff costs, funds are also allocated towards project costs, training and an annual residential trip for our young people.

Financial Review

Investment Policy and Performance

The investments of the Church are invested in the Growth and Income Funds of the Church of Scotland Investors Trust ("COSIT") and thereby obtain the benefit of professional management, continuous portfolio supervision, spread of investment risk and economies of scale. COSIT has an ethical investment policy and does not invest in companies substantially involved in alcohol, tobacco, gambling or armaments.

Capital invested in the Growth Fund is largely equity based and is intended for long term investment. The funds are operated on a unitised basis and aim to provide capital growth whilst generating income for Church purposes.

Capital invested in the Income Fund is intended for medium-term investment and aims to provide immediate high income with funds invested predominantly in fixed-interest securities and operated on a unitised basis.

The total return was positive in 2024 with the Growth Fund returning 11.2% (2023: 10.3%) and the Income Fund 6.4% (2023: 8.2%) from income distributed and capital growth.

GLASGOW: MARYHILL RUCHILL PARISH CHURCH OF SCOTLAND

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31ST DECEMBER 2024

Risk Management

Although the Trustees have not discussed the risks specifically this year, the general truths of risks remain – including the continuing effects (and risks) of the pandemic. The risks are:

- The need to increase our income
- The increasing costs involved in the upkeep of our buildings
- The changing nature of lets in our buildings
- The ageing congregation
- The effects of the Presbytery Plan

The Session and Finance Team are fully aware of the above concerns and have considered the charity's financial requirements and are making plans to mitigate the risks noted.

Unrestricted Funds

The principal source of income is from donations and legacies, which totalled £107,738 for the year (2023: £160,063). Overall income was £210,969 against total expenditure of £234,574 giving a reported deficit for the year of £23,605 before gains on investments which totalled £40,371 giving a total increase in funds of £16,766.

The overall value of funds closed at £1,637,509, of which £142,419 comprised bank and cash balances.

Restricted Funds

Together We Make Maryhill – this meets the cost of the Community Outreach Worker (COW) and other costs relating to encouraging work in the community. We are very grateful to a number of bodies who provided grants of £35,572 during the year and the Immaculate Conception RC Church for it meeting half of the costs of the COW. The accounts record a surplus this year of £8,750 leaving a balance to carry forward of £14,805.

MackinTots – this regards funds received for under 5s and their families. This is primarily a trial of a family hub where we offered a Stay and Play Monday to Friday during school hours for six weeks.

Music Fund – these are funds received in order to offer musical events to the community.

Reserves Policy

In order to ensure the continued viability of the Church, it is the Trustees' policy to hold reserves in respect of the General Fund of up to one year's expenditure. At the year end, the Church had cash funds of £135,392 relating to the General Fund. The Church also had £7,027 relating to the designated Fabric Fund. It is the Trustees' policy that cash reserves of up to £15,000 can be held for that fund in order to meet any urgent unexpected fabric work. The investments held for the Fabric Fund are intended as long-term investments that provide income for the fund, as well as potentially long-term growth. However, if necessary, some of the investments may be sold.

The Church also had restricted reserves of £30,254 at the end of the year as shown in note 15.

Statement of Trustees' Responsibilities

The charity Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity Trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the Trustees are required to:

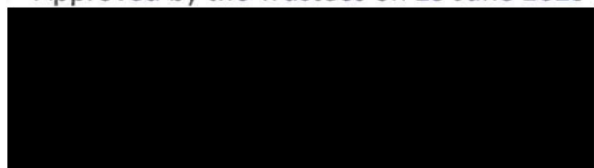
GLASGOW: MARYHILL RUCHILL PARISH CHURCH OF SCOTLAND
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31ST DECEMBER 2024

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on 29 June 2025 and signed on their behalf by



Session Clerk

Independent Examiner's Report to the Trustees of Glasgow: Maryhill Ruchill Parish Church of Scotland

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 9 to 20.

Respective responsibilities of trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

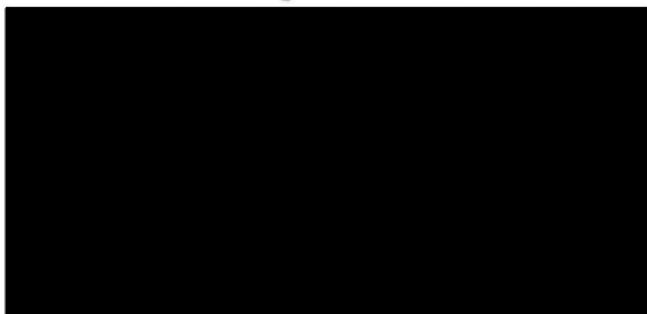
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



30 June 2025

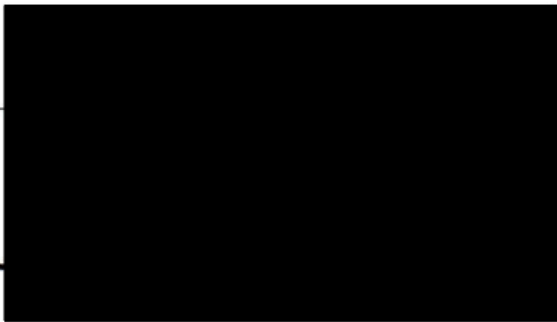

Glasgow: Maryhill Ruchill Parish Church of Scotland
Statement of Financial Activities
for the year ended 31 December 2024

		Unrestricted	Restricted		Unrestricted	Restricted	
		Funds	Funds	Total	Funds	Funds	Total
Note		2024	2024	2024	2023	2023	2023
		£	£	£	£	£	£
Income and endowments from:							
Donations & legacies	1	107,738	2,000	109,738	160,063	720	160,783
Charitable activities	2	58,161	66,756	124,917	53,033	23,553	76,586
Other trading activities	3	30,000	-	30,000	30,000	-	30,000
Investment Income	4	12,904	-	12,904	10,975	-	10,975
Other	5	2,166	-	2,166	41,673	-	41,673
Total income		210,969	68,756	279,725	295,744	24,273	320,017
Expenditure on:							
Raising funds	6	1,497	-	1,497	1,892	-	1,892
Charitable activities	6	233,077	44,557	277,634	237,202	41,344	278,546
Total expenditure		234,574	44,557	279,131	239,094	41,344	280,438
Net income/(expenditure) before gains/losses on investments							
		(23,605)	24,199	594	56,650	(17,071)	39,579
Net gains/(losses) on investments		40,371	-	40,371	31,909	-	31,909
Net income/(expenditure)		16,766	24,199	40,965	88,559	(17,071)	71,488
Transfers between Funds		-	-	-	27,705	(27,705)	-
Gain on revaluation of fixed assets		-	-	-	365,000	-	365,000
Net movement in funds		16,766	24,199	40,965	481,264	(44,776)	436,488
Reconciliation of funds:							
Total funds brought forward		1,620,743	6,055	1,626,798	1,139,479	50,831	1,190,310
Total funds carried forward	15	1,637,509	30,254	1,667,763	1,620,743	6,055	1,626,798

Glasgow: Maryhill Ruchill Parish Church of Scotland
Balance Sheet
as at 31 December 2024

		2024		2023	
	Note	£	£	£	£
Fixed Assets:					
Tangible assets	10		1,013,885		1,064,083
Investments	11		<u>478,934</u>		<u>438,563</u>
Total Fixed Assets			1,492,819		1,502,645
Current Assets					
Debtors	12	12,195		9,968	
Cash at bank and in hand		<u>173,424</u>		<u>129,233</u>	
Total Current Assets		185,619		139,200	
Liabilities					
Creditors falling due within one year	13	<u>10,675</u>		<u>15,048</u>	
Net Current Assets			174,944		124,153
Assets less Current Liabilities			1,667,763		1,626,798
Creditors falling due after more than one year	14		<u>-</u>		<u>-</u>
Net Assets			<u>1,667,763</u>		<u>1,626,798</u>
The funds of the charity:					
Restricted income funds			30,254		6,055
Unrestricted income funds			<u>1,637,509</u>		<u>1,620,743</u>
Total charity funds	15		<u>1,667,763</u>		<u>1,626,798</u>

The accounts were approved by the trustees on 29 June 2025 and signed on their behalf by:

	Session Clerk
	Treasurer

Glasgow: Maryhill Ruchill Parish Church of Scotland

Year ended 31 December 2024

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The accounts have been prepared under the historical cost convention, modified to reflect the inclusion of investments and the former manse at market value, and in accordance with applicable accounting standards, Accounting and Reporting by Charities: Statement of Recommended Practice to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). This has involved restating the comparative figures as the 2022 accounts were prepared on the Receipts & Payments basis.

The Charity meets the definition of a public benefit entity under FRS 102.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the charity's objects. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. The designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Income recognition

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally on notification of interest paid or payable by the bank.

Dividends on investments are recognised once the dividend has been declared and notification has been received of the dividend due.

On receipt, donated professional services and donated facilities are recognised as income on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

Glasgow: Maryhill Ruchill Parish Church of Scotland

Year ended 31 December 2024

Accounting Policies (contd.)

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

The Charity is not registered for VAT and expenditure therefore includes irrecoverable input VAT.

Fixed Assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church and halls, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

The former manse of Ruchill Kelvinside which is vested in Local Trustees is included at market value as estimated by the Trustees.

All other fixed assets costing in excess of £5,000 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised.

Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives.

Property Improvements	10 years
Furniture & Fittings	10 years
Audio visual and sound equipment	4 years

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Maryhill Ruchill Parish Church of Scotland is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

Glasgow: Maryhill Ruchill Parish Church of Scotland

Notes forming part of the financial statements

for the year ended 31 December 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
1 Donations and Legacies						
Offerings	39,278	-	39,278	36,653	-	36,653
Tax Recovered on Gift Aid	-	-	-	6,000	-	6,000
Legacies	11,223	-	11,223	101,850	-	101,850
Donations	7,664	-	7,664	3,176	720	3,896
Grants	49,573	2,000	51,573	9,000	-	9,000
Other	-	-	-	3,384	-	3,384
	<u>107,738</u>	<u>2,000</u>	<u>109,738</u>	<u>160,063</u>	<u>720</u>	<u>160,783</u>
2 Income from Charitable activities						
Hall lets	52,650	-	52,650	47,702	-	47,702
Weddings and funerals	780	-	780	965	-	965
Congregational events	4,731	-	4,731	4,366	-	4,366
TWMM events	-	1,864	1,864	-	-	-
Grants (TWMM)	-	49,861	49,861	-	23,553	23,553
Grants (Other)	-	15,031	15,031	-	-	-
	<u>58,161</u>	<u>66,756</u>	<u>124,917</u>	<u>53,033</u>	<u>23,553</u>	<u>76,586</u>
3 Income from other trading activities						
Rent of manse (Mitre Rd)	30,000	-	30,000	30,000	-	30,000
	<u>30,000</u>	<u>-</u>	<u>30,000</u>	<u>30,000</u>	<u>-</u>	<u>30,000</u>
4 Investment income						
Dividends received	10,527	-	10,527	9,322	-	9,322
Deposit interest	2,377	-	2,377	1,653	-	1,653
	<u>12,904</u>	<u>-</u>	<u>12,904</u>	<u>10,975</u>	<u>-</u>	<u>10,975</u>
5 Other Income						
Drawn down from General Trustees	-	-	-	40,398	-	40,398
LPOW (Grant)	2,166	-	2,166	1,275	-	1,275
	<u>2,166</u>	<u>-</u>	<u>2,166</u>	<u>41,673</u>	<u>-</u>	<u>41,673</u>

Glasgow: Maryhill Ruchill Parish Church of Scotland

Notes forming part of the financial statements

for the year ended 31 December 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
6 Analysis of Expenditure						
Raising Funds						
Offering Envelopes	-	-	-	-	-	-
Cost of Generating Funds -						
Manse Agency Fee	1,497	-	1,497	1,440	-	1,440
Cost of Generating Funds -						
Other	-	-	-	452	-	452
	<u>1,497</u>	<u>-</u>	<u>1,497</u>	<u>1,892</u>	<u>-</u>	<u>1,892</u>
Charitable Activities						
Giving to Grow						
Contributions	36,812	-	36,812	47,623	-	47,623
Presbytery Dues	3,829	-	3,829	2,618	-	2,618
Minister's Expenses	3,624	-	3,624	2,596	-	2,596
Deacon's Expenses	1,068	-	1,068	1,280	-	1,280
Council Tax	5,124	-	5,124	5,003	-	5,003
Pulpit Supply	-	-	-	-	-	-
Other Salary Costs	41,303	23,447	64,750	33,179	27,592	60,771
Fabric Repairs & Maintenance	34,020	-	34,020	37,849	-	37,849
Fabric Improvements	2,803	-	2,803	1,650	-	1,650
Water & Insurance	7,324	-	7,324	7,445	-	7,445
Heating and lighting	36,884	-	36,884	34,716	-	34,716
Church Office Expenses incl.						
broadband & phone	2,162	-	2,162	1,542	-	1,542
Organ and Music Expenses	100	-	100	-	-	-
Outreach (TWMM)	-	19,528	19,528	-	13,752	13,752
Independent Examiner's Fee	-	-	-	-	-	-
Depreciation	50,198	-	50,198	50,198	-	50,198
Mitre Road expenses	950	-	950	4,403	-	4,403
Mainly Music	-	-	-	2,350	-	2,350
Donations	3,644	-	3,644	-	-	-
Other expenses	3,233	1,582	4,815	4,750	-	4,750
	<u>233,077</u>	<u>44,557</u>	<u>277,634</u>	<u>237,202</u>	<u>41,344</u>	<u>278,546</u>
Total	<u>234,574</u>	<u>44,557</u>	<u>279,131</u>	<u>239,094</u>	<u>41,344</u>	<u>280,438</u>

Support costs have not been separately identified as the trustees consider there is only one charitable activity.

Therefore support costs relate wholly to that activity and have not been separately identified.

Glasgow: Maryhill Ruchill Parish Church of Scotland

Notes forming part of the financial statements

for the year ended 31 December 2024

7 Staff costs and numbers

	2024	2023
	£	£
Salaries and wages	63,158	59,158
Social security costs	-	-
Pension costs	1,592	1,613
Total	64,750	60,771

The average number of employees during the year was as follows:

	2024	2023
	Number	Number
Premises maintenance	2	2
Outreach	2	2
	4	4

No employee had employee benefits in excess of £60,000 (2023 nil)

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review, the minimum stipend was £31,642 and the maximum stipend (in the fifth and subsequent years) was £38,884.

8 Trustee Remuneration and Related Party Transactions

During the year one trustee (the Minister) received reimbursement of expenses incurred in respect of council tax, travel and other expenses totalling £6,367 (2023 - £5,607).

No trustee or person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

During the year, a total of £12,042 (2023 - £11,842) was donated to the congregation by Trustees.

9 Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

Glasgow: Maryhill Ruchill Parish Church of Scotland

Notes forming part of the financial statements

for the year ended 31 December 2024

10 Tangible Fixed Assets

	Former Manse	Property Improvements	Furniture & Fittings	Audio Visual & Sound Equipment	Total
	£	£	£	£	£
Cost/valuation					
At 1 January 2024	750,000	457,170	9,971	13,937	1,231,078
Additions	-	-	-	-	-
Gain /(loss) on revaluation	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 December 2024	<u>750,000</u>	<u>457,170</u>	<u>9,971</u>	<u>13,937</u>	<u>1,231,078</u>
Accumulated Depreciation					
At 1 January 2024	-	155,546	997	10,452	166,995
Charge for year	-	45,717	997	3,484	50,198
Eliminated on Disposals	-	-	-	-	-
At 31 December 2024	<u>-</u>	<u>201,263</u>	<u>1,994</u>	<u>13,936</u>	<u>217,193</u>
Net Book Value					
At 31 December 2024	<u>750,000</u>	<u>255,907</u>	<u>7,977</u>	<u>1</u>	<u>1,013,885</u>
At 31 December 2023	<u>750,000</u>	<u>301,624</u>	<u>8,974</u>	<u>3,485</u>	<u>1,064,083</u>

Glasgow: Maryhill Ruchill Parish Church of Scotland

Notes forming part of the financial statements

for the year ended 31 December 2024

11 Investments

	2024	2023
	£	£
Market value at 1 January	438,563	406,654
Purchased during the year	-	-
Sold during the year	-	-
Gain /(loss) on revaluation	40,371	31,909
Market value at 31 December	<u>478,934</u>	<u>438,563</u>
Investments at cost	<u>384,992</u>	<u>384,992</u>
Net gains/(losses) on disposal of investments		
Sale proceeds	-	-
Market value at 1 January	-	-
Net realised gains/(losses) in year	<u>-</u>	<u>-</u>
The following investments are held:		
Church of Scotland Investors Trust Growth Fund	467,067	426,803
Church of Scotland Investors Trust Income Fund	11,867	11,760
	<u>478,934</u>	<u>438,563</u>

12 Debtors

	2024	2023
	£	£
Gift Aid Tax Refund Due	6,000	6,000
Prepayments	547	-
LPOW Grant	2,166	-
Other - Rent Due	3,482	3,968
	<u>12,195</u>	<u>9,968</u>

13 Creditors falling due within one year

	2024	2023
	£	£
Accruals	9,172	13,650
Other taxes and social security costs	1,503	1,398
	<u>10,675</u>	<u>15,048</u>

14 Creditors falling due after more than one year

	2024	2023
	£	£
None	-	-

Glasgow: Maryhill Ruchill Parish Church of Scotland

Notes forming part of the financial statements

for the year ended 31 December 2024

15 Movement in Funds

	At 1 January 2024 £	Incoming Resources £	Outgoing Resources £	Gain/(Loss) on Manse/ Investments £	Transfers £	At 31 December 2024 £
Restricted funds						
Together We Make Maryhil	6,055	51,725	(42,975)	-	-	14,805
MackinTots	-	15,031	(1,582)	-	-	13,449
Music Fund	-	2,000	-	-	-	2,000
	6,055	68,756	(44,557)	-	-	30,254
Unrestricted funds						
Designated Fabric Fund	41,614	1,000	-	2,355	-	44,969
Fixed Assets	1,064,083	-	(50,198)	-	-	1,013,885
General Fund	515,046	209,969	(184,376)	38,016	-	578,655
	1,620,743	210,969	(234,574)	40,371	-	1,637,509
Total funds	1,626,798	279,725	(279,131)	40,371	-	1,667,763

	At 1 January 2023 £	Incoming Resources £	Outgoing Resources £	Gain/(Loss) on Manse/ Investments £	Transfers £	At 31 December 2023 £
Restricted funds						
Together We Make Maryhil	50,831	24,273	(41,344)	-	(27,705)	6,055
	50,831	24,273	(41,344)	-	(27,705)	6,055
Unrestricted funds						
Designated Fabric Fund	38,400	1,027	-	2,187	-	41,614
Fixed Assets	726,810	-	(50,198)	365,000	22,471	1,064,083
General Fund	374,269	294,717	(188,896)	29,722	5,234	515,046
	1,139,479	295,744	(239,094)	396,909	27,705	1,620,743
Total funds	1,190,310	320,017	(280,438)	396,909	-	1,626,798

Purposes of Restricted Funds

Together We Make Maryhill: This is a fund to meet the costs of the Community Outreach worker and other costs relating to developing a programme of volunteering and work with young people and older people. Its work is, to a substantial extent, funded by grants for this purpose.

MackinTots: This is a fund to meet the costs relating to developing a Family Hub programme for under 5s and their parents/carers.

Music Fund: This is a fund to meet the costs relating to delivering musical events and activities in the community.

Purposes of Unrestricted Funds

Fabric Fund: This fund is held to meet unexpected fabric repairs

Fixed Assets: The fund represents the net book value of the fixed assets

General Fund: This fund deals with the day-to-day running of the Church.

Glasgow: Maryhill Ruchill Parish Church of Scotland

Notes forming part of the financial statements

for the year ended 31 December 2024

16 Analysis of Net Assets Among Funds

	General Fund £	Designated Funds £	Restricted Funds £	Total £
Fixed Assets	-	1,013,885	-	1,013,885
Investments	440,992	37,942	-	478,934
Current Assets	147,587	7,027	31,005	185,619
Current Liabilities	(9,924)	-	(751)	(10,675)
Net assets at 31 December 2024	578,655	1,058,854	30,254	1,667,763

Previous year

	General Fund £	Designated Funds £	Restricted Funds £	Total £
Fixed Assets	-	1,064,083	-	1,064,083
Investments	402,975	35,588	-	438,563
Current Assets	126,237	6,026	6,937	139,200
Current Liabilities	(14,166)	-	(882)	(15,048)
Net assets at 31 December 2023	515,046	1,105,697	6,055	1,626,798

17 Collections for Third Parties

	2024 £	2023 £
Lodging House Mission	211	446
Maryhill Activity Directory	49	-
Parent's Circle	1,090	-
Maryhill Housing Assoc.	-	1,995
Kelvinside Hillhead Appeal	-	1,062
	1,350	3,503

**FUNDS HELD ON BEHALF OF THE CONGREGATION BY
THE CHURCH OF SCOTLAND GENERAL TRUSTEES**

	2024 £	2023 £
<u>CAPITAL ACCOUNT Type 56</u>		
Credit Balances held at 31 December at cost	<u>18,302</u>	<u>12,015</u>
Market Value of Balance at 31 December	<u>19,633</u>	<u>19,344</u>
<u>REVENUE ACCOUNT</u>		
Credit Balance at 31 December	<u>12,593</u>	<u>11,173</u>
<u>TEMPORARY ACCOUNT</u>		
Credit Balance at 31 December	<u>-</u>	<u>-</u>
Total Market Value of Accounts at 31 December	<u>32,226</u>	<u>30,517</u>