

**The Church of Scotland**  
**COUPAR ANGUS ABBEY CHURCH OF SCOTLAND**  
**RECEIPTS AND PAYMENTS ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**CHARITY REFERENCE NUMBER – SC014438**  
**CONGREGATIONAL REFERENCE NO: 271607**

## COUPAR ANGUS ABBEY CHURCH OF SCOTLAND

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## COUPAR ANGUS ABBEY CHURCH OF SCOTLAND

### Reference and Administrative Details

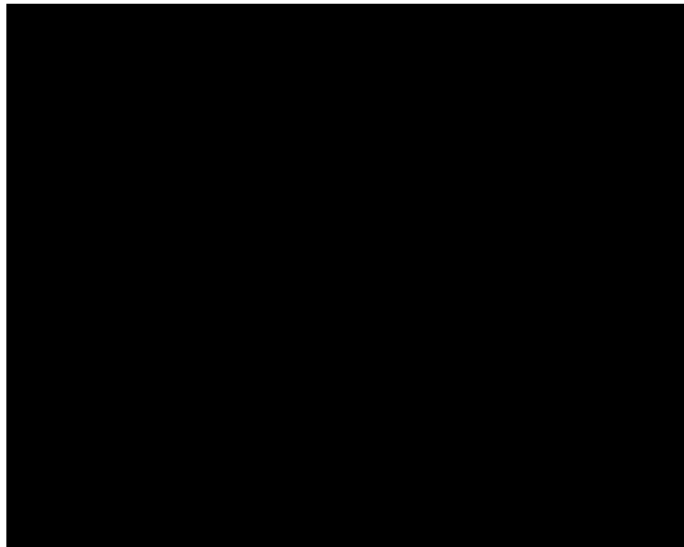
**Charity Name** Coupar Angus Abbey Church of Scotland

**Scottish Charity Number** SC014438

**Congregation Reference Number** 271607

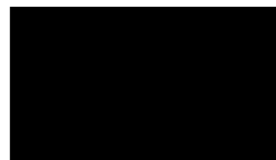
**Contact Address** 57 Princes Croft  
Coupar Angus  
Blairgowrie  
Perthshire

**Trustees**



**Principal Office Bearers**

Minister  
Locum Minister  
Session Clerk  
Church Treasurer



**Independent Examiner**

Gillespie Inverarity & Co. Limited  
33 Leslie Street  
Blairgowrie  
PH10 6AW

**Bankers**

Royal Bank of Scotland  
14 Allan Street  
Blairgowrie  
PH10 6AD

# COUPAR ANGUS ABBEY CHURCH OF SCOTLAND

## Trustees' Annual Report

The trustees submit their annual report together with financial statements for the year ended 31 December 2024.

### Structure, Governance and Management

#### Governing Document

Since 2008, Coupar Angus Abbey Church of Scotland is administered in accordance with the terms of the Unitary Constitution. (Deed signed October 2007.)

#### Recruitment and Appointment of Trustees

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills.

The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

#### Organisational Structure

The Kirk Session meets a minimum of five times per year for ordinary business with additional meetings called as required, and is responsible for all aspects of the life of the congregation in terms of pastoral well-being, and all matters relating to fabric and finance. Members of the congregation who are not elders but who have the skills and commitment to contribute to the management affairs of the church are invited to become involved in the work of the Kirk Session through groups and committees as required.

#### Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people of every parish of Scotland through territorial ministry. It co-operates with other churches in various ecumenical bodies in Scotland and beyond.

#### Achievements and Performance

A hard financial year again with the inflation rates and cost of living. This has resulted in higher costs all round for everyone and the running of the finances of the church, however glad to say another storm weathered and we are progressing onward, with the help of all the volunteers and generosity of the congregation. Many thanks to all for their support.

We are at present without a minister many thanks to Worship Readers who have stepped forward with their services and keeping Sunday services going strong.

Over the year the teas and coffee after service have proved successful and many stop to chat and enjoy each other's company and fellowship. Not to forget those that help running this. The Soup Lunches also have proved to be popular and attendance increased each time, these at present are running twice a month and will run until the end of March 2025 where the volunteer's will have a well-deserved break until next season begins again.

Our Friendly Fridays are as popular. Held on 1<sup>st</sup> Friday of the month these have been busy bringing fellowship and a welcoming afternoon with teas, coffee, biscuits and cake. The charity shop although only run for a week was successful, this will be run again but for two weeks mid-2025. Confirmation of dates will be notified through posters and intimations at church services.

There are changes afoot within the church and the aim is to have them completed by end 2025 it is planned further information will be forthcoming over the next year to keep us informed.

## COUPAR ANGUS ABBEY CHURCH OF SCOTLAND

### Trustees' Annual Report (continued)

#### Financial Review

The principal source of income is from offerings and donations, amounting to £32,428 (2023 - £23,540) plus gift aid recovered amounting to £4,821 (2023 - £7,189) which in total equates to 82% of our overall income.

The other income generated from fundraising, charity shop income, bank interest and use of premises amounted to £8,020 (2023 - £6,923). Our total income is therefore £45,269 (2023 - £37,652).

"Other income" was used to disclose the payments of £1,893 owed by Bendochy from their share of expenses.

The Church recorded a surplus in the year of £7,209.

#### Restricted Funds

*The Abbey Church Development Fund* was created to control income and expenditure relating to the development of the sanctuary in any way. All funds from specific fund-raising activities are placed here and can only be spent in relation to such development.

The Children's Ministry receives no financial support from the Church and pays for the use of the church building. Its income mainly comes from weekly subscriptions, with occasional small donations from individuals. Although the congregation has no claim or access to these funds, in the event of these groups being closed down any residual funds will be divided equally between Coupar Angus Abbey Church of Scotland (SC014438) and Bendochy Parish Church of Scotland (SC004358).

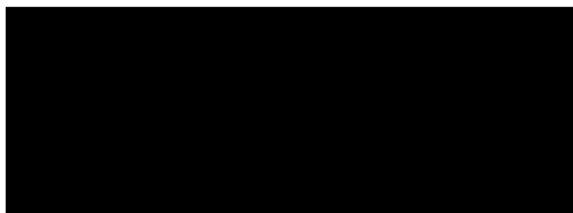
#### Reserves Policy

The Church intends to maintain a reserve fund sufficient for 3 months expenses. As further funds become available this will rise to 6 months.

#### Statement of Trustees Responsibilities

The members of the Kirk Session must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Kirk Session are responsible for keeping proper accounting records which, on request, must reflect the financial position of the church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf.



Date ..... 5/3/25 .....

## COUPAR ANGUS ABBEY CHURCH OF SCOTLAND

### Independent Examiner's Report

We report on the accounts for the year ended 31 December 2024 which are set out on pages 7 to 12.

#### Respective Responsibilities of the Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is our responsibility to examine the accounts under section 44(1) (c) of the Act and to state whether particular matters have come to our attention.

#### Basis of independent examiner's statement

Our examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

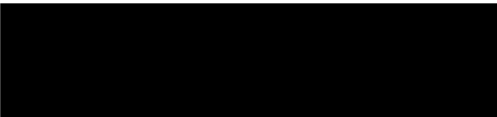
#### Independent examiner's statement

In the course of our examination, no matter has come to our attention

1. which gives us reasonable cause to believe that in any material respect the requirements:
  - a. to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - b. to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
Gillespie Inverarity & Co Limited  
Chartered Accountants  
33 Leslie Street, Blairgowrie

Date 12/3/25

# COUPAR ANGUS ABBEY CHURCH OF SCOTLAND

Year Ended 31 December 2024

## Receipts and Payments Account

		Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
	Note				
<b>Receipts</b>					
Donations	4	37,009	240	37,249	30,729
Bequests		400	-	400	-
Grants		600	-	600	-
Receipts from fundraising activities	5	3,565	-	3,565	2,408
Bank and deposit interest		217	194	411	382
Investment income		231	-	231	205
		42,022	434	42,456	33,724
Rental of premises		821	-	821	1,590
Other receipts		1,992	-	1,992	2,338
<b>Total Receipts</b>		<b>44,835</b>	<b>434</b>	<b>45,269</b>	<b>37,652</b>
<b>Payments</b>					
Expenses for fundraising activities	6	57	-	57	-
Payments relating directly to charitable activities	7	37,284	-	37,284	49,147
Governance costs:					
Independent examination		720	-	720	684
<b>Total Payments</b>		<b>38,061</b>	<b>-</b>	<b>38,061</b>	<b>49,831</b>
<b>Net payments / receipts</b>		<b>6,774</b>	<b>434</b>	<b>7,208</b>	<b>(12,179)</b>
<b>Transfers to / ( from) funds</b>		<b>10,000</b>	<b>(10,000)</b>	<b>-</b>	<b>-</b>
<b>Surplus / ( deficit) for year</b>		<b>16,774 -</b>	<b>9,566</b>	<b>7,208 -</b>	<b>12,179</b>

# COUPAR ANGUS ABBEY CHURCH OF SCOTLAND

Year Ended 31 December 2024

## Statement of Balances

	Unrestricted Funds 2024 Note £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
<b>Bank &amp; Cash Balances</b>				
Cash and balances at start of year	16,073	20,907	36,980	49,159
Surplus / ( deficit) shown on receipts and payments account	16,774	(9,566)	7,208	(12,179)
	<u>32,847</u>	<u>11,341</u>	<u>44,188</u>	<u>36,980</u>
<b>Investments</b>				
			2024 £	2023 £
Church of Scotland			<u>10,910</u>	<u>9,969</u>

The accounts were approved by the Kirk Session and Financial Board on 5 March 2025

For and on behalf of the Kirk Session and Financial Board





## **COUPAR ANGUS ABBEY CHURCH OF SCOTLAND**

### **Notes to the Accounts**

#### **1) Accounting Policies**

##### **(a) Basis of accounting**

The accounts are prepared under the historical cost convention, in accordance with applicable Accounting Standards, the 2015 Statement of Recommended Practice and the Charities Accounts (Scotland) Regulations 2006.

There is no difference between the surplus on ordinary activities in the Receipts and Payments Accounts and its historical cost equivalent.

##### **(b) VAT**

The Church is not registered for VAT and therefore the expenditure is shown inclusive of VAT.

##### **(c) Heritable Properties**

Heritable properties, consisting of the Church, Halls and Manse, are not recorded in the accounts. The title deeds are held by the Church of Scotland General Trustees.

##### **(d) Funds**

Normal fabric repairs and maintenance are charged to the General Fund, extraordinary repairs and improvements are met from the Fabric Fund and by special fund raising efforts.

#### **2) Trustee Remuneration and Related Party Transactions**

No trustee or person related to a trustee had any personal interest in any contract or transaction entered into by the church during the year and no remunerations were paid to any other trustees during the course of the year.

#### **3) Minister's Stipend**

All Church of Scotland congregations contribute to the national stipend fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For 2024 the minimum stipend is £31,642 and the maximum stipend (after 5 years and subsequent years of service) is £38,884.

# COUPAR ANGUS ABBEY CHURCH OF SCOTLAND

## Notes to the Accounts (continued)

	Unrestricted Funds	Restricted Funds	Total	
	2024	2024	2024	2023
	£	£	£	£
<b>4 Analysis of Donations</b>				
Gift Aid donations	15,338	-	15,338	16,293
Tax recovered on gift aid donations	4,821	-	4,821	7,189
WFO and Open Plate offerings	5,345	-	5,345	6,279
Other offerings, donations etc	11,505	240	11,745	968
	<u>37,009</u>	<u>240</u>	<u>37,249</u>	<u>30,729</u>
<b>5 Activities for Generating Funds</b>				
Charity shop	2,104	-	2,104	2,408
Blueberry marshalling	394	-	394	-
Food harvest service	80	-	80	-
Jars of grace	24	-	24	-
Lunch club	963	-	963	-
	<u>3,565</u>	<u>-</u>	<u>3,565</u>	<u>2,408</u>
<b>6 Costs of Generating Funds</b>				
Offering envelopes	57	-	57	-
<b>7 Charitable Activities</b>				
Growing for Growth	10,077		10,077	23,786
Presbytery dues	778		778	604
Minister's travel expenses	252	-	252	785
Minister /reader cover	60	-	60	1,324
Organist salary & supply organist	4,134	-	4,134	2,415
Professional fees	120	-	120	600
Fabric Maintenance Church	1,122	-	1,122	1,841
Fabric Maintenance Manse	-	-	-	144
Equipment purchases	229	-	229	-
Repairs	1,084	-	1,084	2,993
Council Tax Manse	100	-	100	2,285
Telephone Manse	35	-	35	890
Heat and light	8,318	-	8,318	5,358
Insurance	4,216	-	4,216	3,302
Pulpit supplies	4,927	-	4,927	270
Organ and piano maintenance	360	-	360	720
Printing, stationery and postage	248	-	248	244
Life and work expenses	221	-	221	202
Donations made	334	-	334	271
Other expenses	457	-	457	949
IT cost	213	-	213	164
	<u>37,284</u>	<u>-</u>	<u>37,284</u>	<u>49,147</u>

# COUPAR ANGUS ABBEY CHURCH OF SCOTLAND

## Notes to the Accounts (continued)

	At 1st January 2024 £	Incoming Resources 2024 £	Outgoing Resources 2024 £	Transfers 2024 £	At 31 December 2024 £
<b>8 Movement of Funds</b>					
<b>Restricted funds</b>					
Restricted Development Fund	20,907	434	-	(10,000)	11,341
	<u>20,907</u>	<u>434</u>	<u>-</u>	<u>(10,000)</u>	<u>11,341</u>
<b>Unrestricted funds</b>					
General fund	7,362	44,774	37,978	10,000	24,158
Designated fabric fund	1,391	20	-	-	1,411
Designated reserve fund	2,834	41	-	-	2,875
Children's Ministry Fund	4,486	-	83	-	4,403
	<u>16,073</u>	<u>44,835</u>	<u>38,061</u>	<u>10,000</u>	<u>32,847</u>
<b>Total funds</b>	<u><b>36,980</b></u>	<u><b>45,269</b></u>	<u><b>38,061</b></u>	<u><b>-</b></u>	<u><b>44,188</b></u>

## Purposes of restricted funds

### Development Fund

This fund is used for the development project of the Church.

## Purposes of designated funds

### Fabric Fund

The Trustees have set aside funds for the maintenance of the Church property.

### Reserve Fund

The trustees have set aside funds for exceptional circumstances.

### Children's Ministry Fund

This fund is used for the running of the children's worship groups.

# COUPAR ANGUS ABBEY CHURCH OF SCOTLAND

## Notes to the Accounts (continued)

	2024 £	2023 £
<b>9 Funds held on behalf of the congregation by the Church of Scotland General Trustees</b>		
<b>Capital Account</b>		
Balance at 31 Dec at cost	<u>8,940</u>	<u>8,940</u>
Market value at 31 Dec	<u>8,940</u>	<u>8,940</u>
<b>Revenue Account</b>		
Balance at 31 Dec	<u>1,296</u>	<u>831</u>
<b>Growth Fund</b>		
Balance at 31 Dec at cost	<u>2,818</u>	<u>2,818</u>
Market value at 31 Dec	<u>10,910</u>	<u>9,969</u>