

The Church of Scotland

Knockando, Elchies & Archiestown Parish Church

RECEIPTS AND PAYMENTS ACCOUNTS

Congregation No: 352087

Charity No: SC014428

Receipts and Payments

Reference and Administrative Information

Charity Name: Knockand, Elchies & Archiestown Parish Church

Charity Registration Number: SC014428

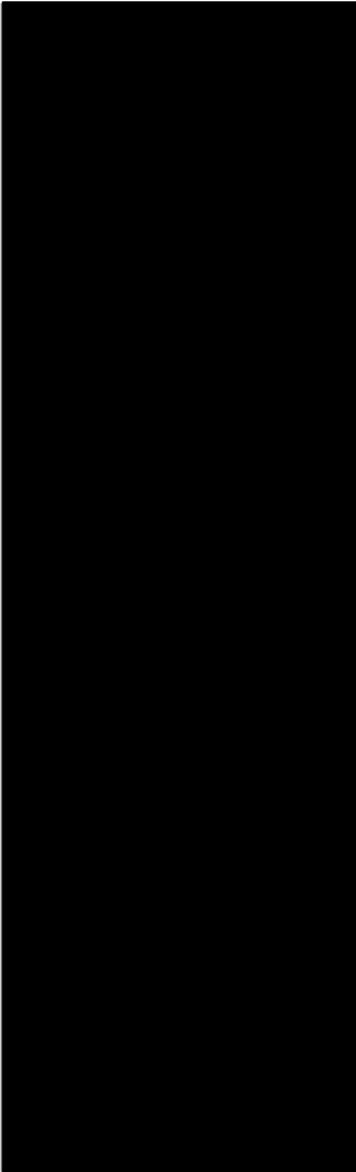
Congregation Reference No: 352087

Contact Address:



The contact address shown should be the same as that held by OSCR

Trustees



(until 29/10/24)

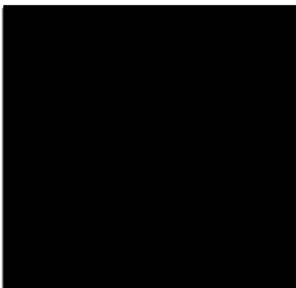
(until 29/10/24)

Principal Office-bearers

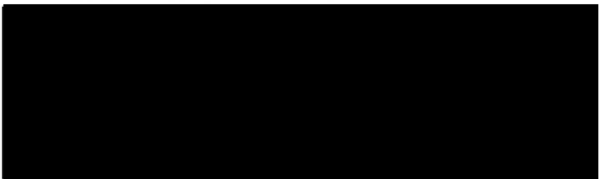
Interim Moderator

Session Clerk

Church Treasurer:



Independent Examiner



Bankers

Virgin Money
161 Mid Street
Keith
AB55 5BL

Trustees' Annual Report

Year ended 31 December 2024

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Deed of Constitution (Unitary Form).

Recruitment and Appointment of Trustees

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. The Congregational Board is appointed from within the congregation and members of the congregation are invited to nominate individuals who are believed to have the skills and commitment to contribute to the management affairs of the Church, to become members of the Board. Board Members are then appointed at the Stated Annual Meeting and serve for a period of three years after which they must seek re-election at the next Stated Annual Meeting.

Organisational Structure

The Kirk Session which meets six times a year is responsible for spiritual affairs within the church.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Knockando, Elchies & Archiestown Church has a strong "Sunday Club" (Sunday School) which attracts young people and families to the church and to learn to love God. There is also a well established group for teenagers, based on the Youth Alpha course, which meets on a Sunday evening. There are regular fellowship and outreach events particularly focused on the Heavenly Pieces and Winter Warmer events which provide food and fellowship for all in the community, and attract non members of the congregation to the church.

Trustees' Annual Report (cont)
Year ended 31 December 2024

Achievements and Performance

The Sunday Club and group for teenagers continued to grow through 2024, including leading services, a summer outing, prizegiving and nativity play. The Heavenly Pieces and Winter Warmer events provided fellowship and outreach in a social setting.

Financial Review

The church's principal source of income is regular giving through weekly offerings and standing orders, supplemented by annual income from a legacy administered by the HDHWills Trust. Planned giving has remained steady, however, there has been a material uplift in costs during the year - particularly energy costs. This has been reviewed and monitored by the Kirk Session, noting that the church has healthy free cash reserves. Consideration will be given during 2025 to a review of the reserves and investment policy, and to what form of stewardship campaign may be appropriate.

Reserves Policy

It is the Trustees' policy to hold reserves of approximately four months expenditure (approximately £10,000) including designated funds. At the year end the Church held unrestricted cash funds of £81,269.50. This represents about 24 months expenditure and while this is higher than would normally be expected the Trustees are considering an additional building or modifications to the existing church building in order to cater better for the thriving youth activities, for which there is very limited space, and the additional reserves would be put towards this purpose.

Trustees' Annual Report (cont)
Year ended 31 December 2024

Statement of Trustees' Responsibilities

The members of the Kirk Session must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Kirk Session are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,



Session Clerk

Date29/4/25.....

Independent Examiner's Report to the Trustees of Knockand, Elchies & Archiestr

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on the following pages

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

An examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

- 1. which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
- 2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name

Address

Date

Knockando, Elchies & Archiestown Parish Church
Receipts and Payments Account
Year ended 31 December 2024

		Unrestricted	Restricted	Endowment		
		Funds	Funds	Funds	Total	Total
		2024	2024	2024	2024	2023
	Note	£	£	£	£	£
Receipts						
Donations	3	£ 20,997	£ -	£ -	£ 20,997	£ 26,704
Legacies		£ 18,010	£ -	£ -	£ 18,010	£ -
Activities for Generating Funds		£ 6,328	£ -	£ -	£ 6,328	£ 6,634
Bank & Deposit interest		£ 570	£ -	£ -	£ 570	£ 446
Investment income		£ 8,191	£ -	£ -	£ 8,191	£ 6,944
Rental of premises		£ -	£ -	£ -	£ -	£ -
Sale of assets		£ -	£ -	£ -	£ -	£ -
Sale of investments		£ -	£ -	£ -	£ -	£ -
Grants		£ -	£ -	£ -	£ -	£ -
Receipts from General Trustees		£ -	£ -	£ -	£ -	£ -
Transfer of Union Balance		£ -	£ -	£ -	£ -	£ -
Other Receipts	4	£ 696	£ -	£ -	£ 696	£ -
Total Receipts		£ 54,792	£ -	£ -	£ 54,792	£ 40,728
Payments						
	5					
Costs of generating funds		£ -	£ -	£ -	£ -	£ -
Charitable activities		£ 41,731	£ -	£ -	£ 41,731	£ 38,701
Governance costs						
Total Payments		£ 41,731	£ -	£ -	£ 41,731	£ 38,701
Excess of Receipts over Payments for the year before transfers		£ 13,060	£ -	£ -	£ 13,060	£ 2,027
Transfers		£ -	£ -	£ -	£ -	£ -
Excess of Receipts over Payments for the year		£ 13,060	£ -	£ -	£ 13,060	£ 2,027

Knockando, Elchies & Archiestown Parish Church
Statement of Balances
At 31 December 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Total 2023 £
Bank & Deposit Balances						
Bank & deposit balances brought forward		£ 68,209	£ -	£ -	£ 68,209	£ 66,178
Movement in year:						
Excess of Receipts over Payments for the year		£ 13,060	£ -	£ -	£ 13,060	£ 2,031
Bank & deposit balances carried forward		£ 81,270	£ -	£ -	£ 81,270	£ 68,209
Investments at market value						
Growth Fund (General Congregational Purposes)		£ 100,645	£ -	£ -	£ 100,645	£ 91,968
Mrs E Clark Bequest		£ 66,360	£ -	£ -	£ 66,360	£ 65,760
Income Fund (General Congregational Purposes)		£ 45,368	£ -	£ -	£ 45,368	£ 44,958
Total		£ 212,373	£ -	£ -	£ 212,373	£ 202,686
Assets						
Gift Aid Receivable						
Liabilities						
Cost of repair not yet billed		£ -	£ -	£ -	£ -	£ -

The accounts were approved by the Kirk Session on 30/04/2025.

For and on behalf of the Kirk Session

Session Clerk

Treasurer

Knockando, Elchies & Archiestown Parish Church
Statement of Balances

Notes to the Accounts

1. Trustee Remuneration and Related Party Transactions

During the year one trustee received reimbursement of expenses incurred totalling £115.20. In addition Mrs S Cruickshank who is a member of the Kirk Session received £1,831.50 for providing their services as cleaner during the year.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

2. Movements in Funds

	At 1 Jan 2024	Receipts	Payments	Transfers	At 31 Dec 2024
	£	£	£	£	£
Unrestricted funds	£ 68,209	£ 54,792	£ 41,731	£ -	£ 81,270
Restricted funds	£ -	£ -	£ -	£ -	£ -
Endowment funds	£ -	£ -	£ -	£ -	£ -
Total funds	£ 68,209	£ 54,792	£ 41,731	£ -	£ 81,270

There are currently no designated funds

	Unrestricted Funds £ 2,024 £	Restricted Funds £ 2,024 £	Endowment Funds £ 2,024 £	Total £ 2,024 £	Total £ 2,023 £
3. Analysis of Donations					
FWO Scheme (non Gift Aid)	£ 1,231	£ -	£ -	£ 1,231	£ -
Gift Aid Donations	£ 11,288	£ -	£ -	£ 11,288	£ 21,862
Tax Recovered on Gift Aid Donations	£ 4,448	£ -	£ -	£ 4,448	£ 4,842
Ordinary Offerings (Open Plate)	£ 1,852	£ -	£ -	£ 1,852	£ -
Other Offerings, Donations etc	£ 2,178	£ -	£ -	£ 2,178	£ -
	<u>£ 20,997</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 20,997</u>	<u>£ 26,704</u>
4. Analysis of Other Income					
Life and Work Donations	£ -	£ -	£ -	£ -	£ -
Utility Refunds/Insurance Claim	£ -	£ -	£ -	£ -	£ -
Shared costs w. linked Parish	£ 696	£ -	£ -	£ 696	£ -
	<u>£ 696</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 696</u>	<u>£ -</u>
5. Analysis of Payments					
Costs of generating funds					
Investment Managers' fees	£ -	£ -	£ -	£ -	£ -
Offering envelopes	£ -	£ -	£ -	£ -	£ -
	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>
Charitable activities					
Central Costs	£ 18,542	£ -	£ -	£ 18,542	£ 19,582
Pulpit Supply	£ 253	£ -	£ -	£ 253	£ 681
Expenses	£ 914	£ -	£ -	£ 914	£ 3,390
Manse	£ 2,637	£ -	£ -	£ 2,637	£ 3,482
Church Building & Fabric	£ 10,381	£ -	£ -	£ 10,381	£ 5,495
Church Office	£ 115	£ -	£ -	£ 115	£ 606
Worship	£ 2,682	£ -	£ -	£ 2,682	£ 2,133
Sunday Club & Youth	£ 1,497	£ -	£ -	£ 1,497	£ 3,108
Grants & Donations	£ 1,268	£ -	£ -	£ 1,268	£ 226
Recoverable shared costs	£ 3,441	£ -	£ -	£ 3,441	£ -
	<u>£ 41,731</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 41,731</u>	<u>£ 38,703</u>
Governance costs					
Independent examiner's fees	£ -	£ -	£ -	£ -	£ -
Other payments					
Purchase of assets	£ -	£ -	£ -	£ -	£ -
Purchase of investments	£ -	£ -	£ -	£ -	£ -
	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>

6. Minister’s Stipend

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund.

7. Collections for Third Parties

	2024 £	2023 £
Christian Aid	769.75	
World Vision	160	
Mediterranean Hope	230	
World Day of Prayer	57.5	
	<u>1217.25</u>	<u>not avail</u>

APPENDIX

FUNDS HELD ON BEHALF OF THE CONGREGATION

BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

	2024	2023
	£	£
<u>CAPITAL ACCOUNT</u>		
Credit Balances held at 31 December at cost	<u>5,864.11</u>	<u>5864.11</u>
Market Value of Balances at 31 December	<u>6,038.76</u>	<u>5984.16</u>
<u>REVENUE ACCOUNT</u>		
Credit Balance at 31 December	<u>820.13</u>	<u>485.19</u>
<u>TEMPORARY ACCOUNT</u>		
Credit Balance at 31 December	<u>0</u>	<u>0</u>