

Glasgow: Kelvinbridge Parish Church
Church of Scotland

Belmont Street

Glasgow

Congregation No: 160955

Scottish Charity No: SC014414

Receipts and Payments Accounts

Year Ended 31 December 2023

Glasgow: Kelvinbridge Parish Church - Church of Scotland
Trustees' Annual Report
Year ended 31 December 2023

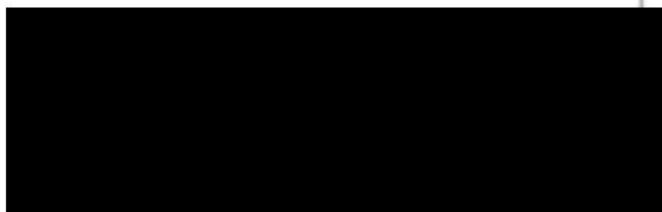
Reference and Administrative Information

Charity Name: Glasgow: Kelvinbridge Parish Church - Church of Scotland

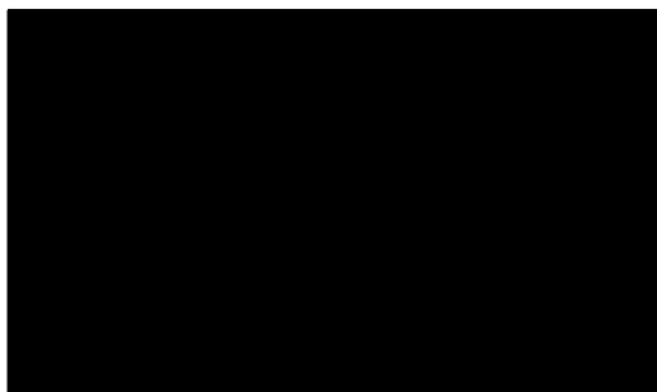
Charity Registration Number: SC014414

Congregation Reference No: 160955

Contact Address:



Trustees



Trustees' Annual Report (continued)
Year Ended 31 December 2023

Principal Office-bearers

Parish Minister:
Session Clerk:

[REDACTED]
Position currently vacant- minutes being recorded by

Church Treasurer:

Independent Examiner

[REDACTED]

Bankers

Royal Bank of Scotland
Glasgow Charing Cross West Branch
Clifton Place
Glasgow
G3 7JU

Glasgow: Kelvinbridge Parish Church - Church of Scotland
Trustees' Report
Year ended 31 December 2023

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2023.

Structure, Governance and Management

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Kelvinbridge Parish Church (Church of Scotland) is the result of a union of Kelvin Stevenson Memorial Parish Church and Lansdowne Parish Church on 10th December 2013. The church is located in the former Kelvin Stevenson Memorial building.

The Church has been administered in accordance with the terms of a Unitary Constitution since 5th April 2017.

The Kirk Session which meets five times a year (and occasionally as required) is responsible under a Unitary Constitution, for all matters spiritual and otherwise within the church.

Recruitment and Appointment of Trustees

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The Parish Minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

Objectives and Activities

Our principal objectives are encompassed by five marks of mission:

- To proclaim the Good News of the Kingdom of God.
- To teach baptise and nurture new believers
- To respond to human need by loving service
- To seek to transform unjust structures of society, to challenge violence of every kind and pursue peace and reconciliation
- To strive to safeguard the integrity of creation and sustain and renew the life of the earth.

To this end there are services of worship on a weekly basis at 11 am. on Sundays.

A Soup and Pudding lunch follows the morning service on the first Sunday of every month.

Holy Week Services are shared with other local Church of Scotland congregations and Hillhead Baptist Church

A Youth and Community Outreach worker was appointed in January 2022 on a three year contract, locally funded by Kelvinbridge. She works widely in local schools, often in partnership with youth workers from other churches, with the Wheel Trust, and with Scripture Union. She takes part in and sometimes partially leads events such as Magnitude, a five- day annual residential Christian youth festival for young people aged 11-18 based at Lendrick Muir near Kinross. She has organised and run a study group on The Lord's Prayer and organised Future Focus sessions reviewing our priorities for mission

Year ended 31 December 2023

Objectives and Activities (continued)

She has contacts among some students who attend worship from time to time and has organised a social event for them. She was instrumental in setting up and running a weekly Warm Space, providing free soup, teas and coffees, for anyone seeking free warmth and company. This began in October 2022.

The church's own youth organisation is the 1st Glasgow Boys' Brigade Company with Anchor Boys, Junior Section, Company Section and Senior Section members. We also host Rainbow Guides, Brownies and Guides. Various social and fundraising events are organised throughout the year-sometimes shared with Wellington Church

External organisations use our building and these include a Tai Chi group, a band from a local charity, the local community council and other occasional lets.

Regular hall-lets and occasional lets will cease as of 31 March 2024 as the congregation of Glasgow : Kelvinbridge prepares to unite with Glasgow : Wellington to form a new united congregation per the current Presbytery Mission Plan. This union will take place during the later part of 2024. The Minister of Kelvinbridge together with the Minister of Wellington will form a Team Ministry in the new united charge and the elders of both congregations shall come together as both elders and Charity Trustees of the new charge. The Scottish Charity Number of Kelvinbridge Parish Church will cease to be used-with the newly united congregation using the existing charity number of Wellington Parish Church.

At present we have school chaplaincy outreach in two local primary schools; a secondary school for children and young people with special needs; and in a neighbouring independent school which has both preparatory (primary) and senior (secondary) departments. We also maintain a chaplaincy input into a local independent care home for the elderly. It is anticipated that these will continue into the union with Wellington Church

We are part of West End ACTS, an ecumenical grouping

Achievements and Performance

Worship services continue on Sunday mornings, with a small stable core of worshippers and a small number of students and young adults attending from time to time. Worship services will cease in the Kelvinbridge building at some point in 2024 when the union with Wellington Church takes place. The content of worship continues to be posted on the church Facebook page most weeks and the Website remains active. Both of these will be terminated during 2024. An elder from Kelvinbridge, who completed Presbytery's Word and Worship Course, is now certified as an Authorised Worship leader and contributes regularly to worship. Our Youth and Community Outreach worker has undertaken Presbytery training towards becoming an Authorised Worship leader, but still has to receive accreditation. We anticipate that her contract will be extended into the union of Kelvinbridge and Wellington.

It has been agreed that the 1st Glasgow Boys Brigade will transfer their activities to a new base in what is now Wellington Church.

Risk Management

There continues to be a slow decline in membership with the figure of 27 members on the Roll at 31.12.2023 accurately reflecting active membership. There are also 9 adherents recorded on the Roll. Attendance of members and adherents at Sunday morning worship averages approximately 20. Although we have had a few younger people attending worship the average age of members and adherents remains high and we are having more difficulty replacing office bearers when vacancies arise.

Year ended 31 December 2023

Risk Management (Continued)

Throughout 2022-2023 we were involved in discussions regarding the Presbytery Mission Plan. We engaged in these in a Cluster with Kelvinside Hillhead Church, Partick Trinity Church and Wellington Church. Under the finalised plan (accepted by the General Assembly, May 2023) Kelvinbridge Church will unite with Wellington Church at some point in 2024. Plans to dispose of Kelvinbridge's building are well advanced as of December 2023 and it is anticipated that this will take place approximately at the same time as the union is enacted.

Financial Review

The 2023 accounts are prepared on a Receipts and Payments basis.

The principal source of income is from weekly offerings supplemented by Tax on Gift Aid donations. Overall income excluding income from sale of investments for 2023 has decreased by £4,537 compared to figures for 2022. This is due primarily to the decrease in members of the congregation. Total expenditure for 2023 has increased by £6,852 on 2022; this is primarily due to fabric works at the manse.. There were 11 Gift Aid donors contributing during 2023. Five members give by standing order.

Investment Policy and Performance

The majority of the Church's investments are held in Church of Scotland growth funds which generate income for the Church on an annual basis.

Reserves Policy

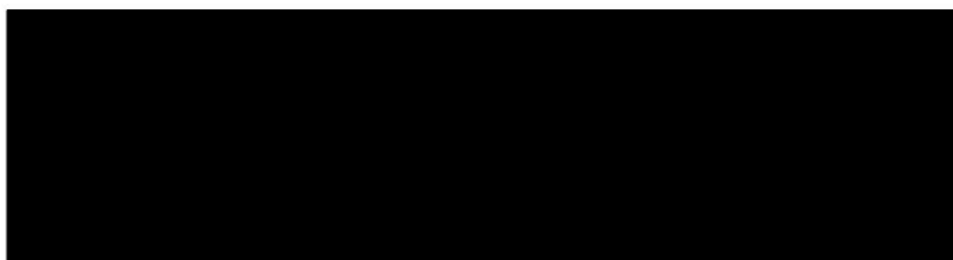
It is the Trustees' policy to hold reserves of £5,000 in unrestricted cash funds within the main bank account. At the year end the Church held unrestricted cash funds of £102,296 some of which will be used to carry out planned works.

The Church also has restricted and endowment funds which are detailed in the notes.

Statement of Trustees' Responsibilities

The members of the Kirk Session must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Kirk Session are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at the time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2016. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,



Glasgow: Kelvinbridge Parish Church - Church of Scotland
Independent Examiner's Report to the Trustees of Kelvinbridge Parish Church
Year ended 31 December 2023

I report on the accounts of the charity for the year ended 31 December 2023 which are set out on pages 10 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations (as amended), or
- to enable a proper understanding of the accounts

Date: 10.8.24

Glasgow: Kelvinbridge Parish Church - Church of Scotland

Receipts and Payments Account

Year ended 31 December 2023

| | Note | Unrestricted Funds 2023 £ | Restricted Funds 2023 £ | Endowment Funds 2023 £ | Total 2023 £ | Total 2022 £ |
|---|------|------------------------------------|----------------------------------|---------------------------------|--------------------|--------------------|
| Receipts | | | | | | |
| Donations | 2 | 19,991 | | | 19,991 | 24,590 |
| Legacies | | | | | | |
| Activities for Generating Funds | | | | | | |
| Bank and Deposit Interest | | 3,976 | | | 3,976 | 66 |
| Other trading activities | | | | | | |
| Investment Income | | 7,128 | 349 | 551 | 8,028 | 9,674 |
| Rental of Premises | | 2,916 | | | 2,916 | 4,121 |
| Receipts from General Trustees: | | - | | | - | 1,060 |
| Other Receipts | | 579 | | | 579 | 516 |
| Total Income | | <u>34,590</u> | <u>349</u> | <u>551</u> | <u>35,490</u> | <u>40,027</u> |
| Sale of Investments | | 70,004 | | | 70,004 | 65,010 |
| Total Receipts | | <u>104,594</u> | <u>349</u> | <u>551</u> | <u>105,494</u> | <u>105,037</u> |
| Payments | | | | | | |
| Costs of Generating Funds | 3 | 58 | | | 58 | 96 |
| Charitable activities | 3 | 97,219 | 150 | 551 | 97,920 | 91,030 |
| Governance Costs | | | | | | - |
| Total Payments | | <u>97,277</u> | <u>150</u> | <u>551</u> | <u>97,978</u> | <u>91,126</u> |
| Excess of Receipts over Payments for the year before transfers | | 7,317 | 199 | - | 7,516 | 13,911 |
| Transfers: Purchase of Investments | | | | | | |
| Excess of Receipts over Payments for the year | | <u>7,317</u> | <u>199</u> | <u>-</u> | <u>7,516</u> | <u>13,911</u> |

Glasgow: Kelvinbridge Parish Church - Church of Scotland

Statement of Balances as at 31 December 2023

| | Note | Unrestricted Funds 2023 £ | Restricted Funds 2023 £ | Endowment Funds 2023 £ | Total Funds 2032 £ | Total Funds 2022 £ |
|--|------|------------------------------------|----------------------------------|---------------------------------|-----------------------------|-----------------------------|
| Bank and Deposit Balances | | | | | | |
| Bank and deposit balances brought forward | | 94,979 | 3,882 | 1,025 | 99,886 | 85,975 |
| Movement In Year | | | | | | |
| Excess of Receipts over Payments for the year | | 7,317 | 199 | - | 7,516 | 13,911 |
| Bank and deposit balances carried forward | | <u>102,296</u> | <u>4,081</u> | <u>1,025</u> | <u>107,402</u> | <u>99,886</u> |
| Investments at market value (cost £302,176) | 8 | <u>285,293</u> | <u>16,953</u> | <u>24,952</u> | <u>327,198</u> | <u>377,278</u> |
| Assets | | | | | | |
| Gift Aid Receivable | | 1,492 | | | 1,492 | 722 |
| Debtor – Lansdowne Church | | 3,510 | | | 3,510 | 3,510 |
| Total Assets | | <u>5,002</u> | | | <u>5,002</u> | <u>4,232</u> |
| Liabilities | | | | | | |
| Creditors | | <u>421</u> | | | <u>421</u> | <u>421</u> |

The accounts were approved by the Kirk Session and Financial Board on 9.8.24 and signed on their behalf by:

[Redacted Signature]

Glasgow: Kelvinbridge Parish Church - Church of Scotland

Notes to the Accounts

for the year ended 31 December 2023

1 Basis of Accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities and Trustee Investment (Scotland) Act 2005, The Charities Accounts (Scotland) Regulations 2006 (as amended) and the Regulations anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2016.

| | Unrestricted | Restricted | Endowment | Total | |
|---------------------------------|---------------|------------|------------|---------------|---------------|
| | Funds | Funds | Funds | | |
| | 2023 | 2023 | 2023 | 2023 | 2022 |
| | £ | £ | £ | £ | £ |
| 2 Analysis of Donations | | | | | |
| WFO Scheme (non Gift Aid) | 280 | | | 280 | 318 |
| Gift Aid Donations | 12,049 | | | 12,049 | 15,036 |
| Tax recovered on Gift Aid | 2,575 | | | 2,575 | 3,820 |
| Ordinary Offerings (Open Plate) | 901 | | | 901 | 754 |
| Other Offerings, Donations etc. | 4,186 | | | 4,186 | 4,662 |
| | <u>19,991</u> | | | <u>19,991</u> | <u>24,590</u> |
| 3 Analysis of Payments | | | | | |
| Costs of Generating Funds | | | | | |
| Offering Envelopes | 58 | | | 58 | 96 |
| | <u>58</u> | | | <u>58</u> | <u>96</u> |
| Charitable Activities | | | | | |
| Ministries & Mission Allocation | 19,143 | | | 19,143 | 28,579 |
| Presbytery Dues | 537 | | | 537 | 1,019 |
| Minister's Expenses | 1,383 | | | 1,383 | 1,505 |
| Other salary costs | 34,567 | | | 34,567 | 30,965 |
| Fabric Repairs & Maintenance | 22,685 | | | 22,685 | 10,433 |
| Council Tax | 3,146 | | | 3,146 | 3,002 |
| Other Buildings Costs | 13,862 | | | 13,862 | 11,273 |
| Church Office Expenses | 266 | | | 266 | 278 |
| Other expenses | 1,630 | 150 | 551 | 2,331 | 3,976 |
| | <u>97,219</u> | <u>150</u> | <u>551</u> | <u>97,920</u> | <u>91,030</u> |
| Total | <u>97,277</u> | <u>150</u> | <u>551</u> | <u>97,978</u> | <u>91,126</u> |

4 Minister's Stipend

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £30,135 and the maximum stipend (in the fifth and subsequent years) £37,032.

5 Trustee Remuneration and Related Party Transactions

During the year one trustee received reimbursement of expenses incurred totalling £4,529.

Notes to the Accounts

for the year ended 31 December 2023

6 Movements in Funds

| | At 1 January 2023 £ | Incoming Resources £ | Outgoing Resources £ | Gains (Losses) £ | At 31 Dec 2023 £ |
|--------------------|------------------------------|----------------------------|----------------------------|------------------------|------------------------|
| Endowment funds | | | | | |
| Laing Memorial | 9,558 | 213 | 213 | 762 | 10,320 |
| Hall Fund | 9,504 | 211 | 211 | 756 | 10,260 |
| Moyes Memorial | 2,700 | 60 | 60 | 215 | 2,915 |
| G Cunningham | 270 | 6 | 6 | 22 | 292 |
| Miss Wilson | 1,080 | 24 | 24 | 85 | 1,165 |
| Hugh Hillard | 1,025 | 37 | 37 | - | 1,025 |
| | <u>24,137</u> | <u>551</u> | <u>551</u> | <u>1,840</u> | <u>25,977</u> |
| Restricted funds | | | | | |
| Fabric Fund | 3,023 | 49 | 10 | 192 | 3,254 |
| Youth Fund | 15,996 | 291 | 140 | 1020 | 17,167 |
| Needy Women Fund | 567 | 9 | - | 37 | 613 |
| | <u>19,586</u> | <u>349</u> | <u>150</u> | <u>1,249</u> | <u>21,034</u> |
| Unrestricted funds | | | | | |
| General Fund | 433,441 | 34,590 | 97,277 | 16,835 | 387,589 |
| | <u>433,441</u> | <u>34,590</u> | <u>97,277</u> | <u>16,835</u> | <u>387,589</u> |
| Total funds | <u>477,164</u> | <u>35,490</u> | <u>97,978</u> | <u>19,924</u> | <u>434,600</u> |

Purposes of Endowment Funds

To be used at discretion of the Kirk Session.

Purposes of Restricted Funds

Fabric Fund: To be used for the maintenance of church property.

Youth Fund: To be used for youth work within the church.

Needy Women Fund: To be used to assist women within the congregation.

Glasgow: Kelvinbridge Parish Church - Church of Scotland

Notes to the Accounts

for the year ended 31 December 2023

7 Collections for Third Parties

| | 2023 £ | 2022 £ |
|-----------------------|--------------|--------------|
| HIV Project | - | 165 |
| Poppy Scotland | - | 100 |
| Lodging House Mission | 50 | - |
| Ukraine Concert | - | 1,123 |
| MacMillan | 663 | - |
| DEC | 427 | - |
| C Aid | 656 | - |
| Pakistan Appeal | - | 155 |
| | <u>1,796</u> | <u>1,543</u> |

8 Investments

| | Market Value 1-1-2023 | Purchases | Disposals | Gains/ (losses) | Market Value 31-12-2023 |
|-------------------|--------------------------|-----------|---------------|--------------------|----------------------------|
| COSIT Growth Fund | 355,590 | - | 69,413 | 24,456 | 310,633 |
| Other Investments | 21,688 | - | 591 | (4,532) | 16,565 |
| Total | <u>377,278</u> | - | <u>70,004</u> | <u>19,924</u> | <u>327,198</u> |

APPENDIX

FUNDS HELD ON BEHALF OF THE CONGREGATION BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

| | 2023 £ | 2022 £ |
|---|---------------|---------------|
| <u>CAPITAL ACCOUNT</u> | | |
| Credit Balances held at 31 December at cost | <u>85,619</u> | <u>85,669</u> |
| Market Value of Balances at 31 December | <u>98,309</u> | <u>91,488</u> |
| <u>REVENUE ACCOUNT</u> | | |
| Credit Balance at 31 December | <u>6,400</u> | <u>4,214</u> |
| <u>TEMPORARY ACCOUNT</u> | | |
| Debit Balance at 31 December | <u>84,948</u> | <u>56,037</u> |