

**Registered Charity Number: SC014405**

**REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2025  
FOR THE  
THIRD INGLIS PROPERTY TRUST**

**THIRD INGLIS PROPERTY TRUST  
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FOR THE YEAR ENDED 31ST MARCH 2025**

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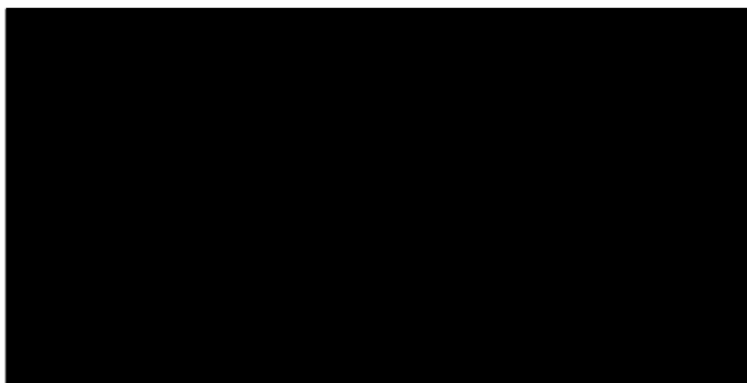
## **THIRD INGLIS PROPERTY TRUST TRUSTEES' REPORT**

The trustees present their report together with the accounts and independent examiner's report for the year ended 31st March 2025.

### **REFERENCE & ADMINISTRATIVE INFORMATION**

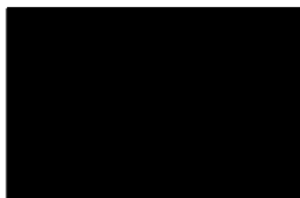
**Charity name** Third Inglis Property Trust

**Charity number** SC014405



**Accountants** Fergusons  
Chartered Accountants  
24 Woodside  
Houston  
Renfrewshire  
PA6 7DD

**Independent examiner**



**Investment managers** Rathbones  
5 George Square  
Glasgow  
G2 1DY

### **STRUCTURE GOVERNANCE & MANAGEMENT**

**Governing document** The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.  
The charitable trust was created by James Inglis under a deed dated 04 May 1932.

The trust permits a wide range of charitable donations at the discretion of the trustees.

### **THIRD INGLIS PROPERTY TRUST TRUSTEES' REPORT**

**Trustee recruitment** Appointment of trustees is made in accordance with the terms of the trust deed and in accordance with existing trustees discretion.

### **OBJECTIVES AND ACTIVITIES**

**Objectives and aims** The objective of the trust is to distribute, on a year to year basis, its income after expenses by way of charitable giving. Reserves are held to enable the trustees, at their discretion, to distribute amounts in excess of income less expenses.

### **ACHIEVEMENTS AND PERFORMANCE**

**Charitable activities** The trustees were pleased to consider the funding of various applications by individuals and charitable organisations.

**Investment performance** There was a loss on revaluation of the trust's investments of £1250 as at the period end. The trustees consider that the trust has sufficient cash and investments to meet all its commitments.

### **FINANCIAL REVIEW**

**Reserves policy** The trust maintains sufficient reserves to allow it to generate an appropriate level of income to fund its charitable giving over the longer term.

**Investment policy and objectives** The trust holds an investment portfolio which the trustees have deemed sufficient and appropriate to support its charitable giving. The day to day running of the portfolio is delegated to the trust's investment advisers. The trustees, however, retain overall control.

### **FUTURE DEVELOPMENTS**

**Future plans and commitments** To continue with the policy of funding individuals and charities at the discretion of the trustees.

### **DECLARATION**

The trustees declare that they have approved the trustees' report above. Signed on behalf of the charity's trustees. /

  
**Trustee**  
**24th November 2025**

**REPORT OF THE INDEPENDENT EXAMINER  
THIRD INGLIS PROPERTY TRUST**

**Charity no: SC014405**

**Independent Examiner's Report to the Trustees of the Third Inglis Property Trust**

I report on the financial statements for the year ended 31st March 2025, which are set out on pages 4 to 6.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

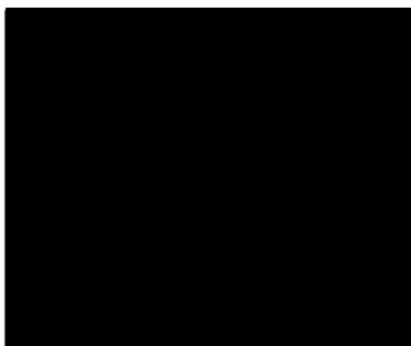
**Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention:-

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**24th December 2025**

**THIRD INGLIS PROPERTY TRUST  
STATEMENT OF RECEIPTS AND PAYMENTS  
FOR THE YEAR ENDED 31ST MARCH 2025**

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	Notes	Unrestricted funds	
		2025 £	2024 £
<b>Receipts</b>			
Donations		-	-
Legacies		-	-
Grants		-	-
Receipts from fundraising activities		-	-
Gross trading receipts		-	-
Income from investments other than land and buildings		3,286	3,638
Rents from land & buildings		-	-
Gross receipts from other charitable activities		-	-
<b>Subtotal</b>		<u>3,286</u>	<u>3,638</u>
<b>Receipts from asset and investment sales</b>			
Loans received by the charity		-	-
Repayment of loans due to the charity		-	-
Proceeds from sale of fixed assets		-	-
Proceeds from sale on investments		40,894	23,532
<b>Subtotal</b>		<u>40,894</u>	<u>23,532</u>
<b>Total receipts</b>		<u>44,180</u>	<u>27,170</u>
<b>Payments</b>			
Expenses for fundraising activities		-	-
Gross trading payments		-	-
Investment management costs		1,196	1,244
Payments relating to charitable activities		-	-
Grants and donations	3	8,500	8,500
Governance costs			
Independent examination		500	500
Preparation of annual accounts		-	-
Management and other governance costs		-	-
Legal costs		-	-
<b>Subtotal</b>		<u>10,196</u>	<u>10,244</u>
<b>Payments relating to asset and investment movements</b>			
Loans made by the charity		-	-
Repayment of loans due by the charity		-	-
Purchases of fixed assets		-	-
Purchase of investments		32,885	9,351
<b>Subtotal</b>		<u>32,885</u>	<u>9,351</u>
<b>Total payments</b>		<u>43,081</u>	<u>19,595</u>
<b>Surplus / (deficit) for period</b>		<u>1,099</u>	<u>7,575</u>

The notes on page 6 form part of these accounts.

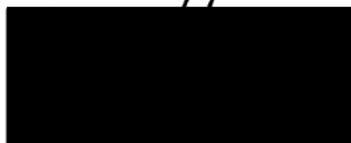
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**THIRD INGLIS PROPERTY TRUST  
STATEMENT OF BALANCES  
FOR THE YEAR ENDED 31ST MARCH 2025**

	Notes	Unrestricted funds	
		2025 £	2024 £
<b>Cash Funds</b>			
Cash and Bank balances at the start of the period		14,990	7,415
Surplus / (deficit) for period shown on receipts and payments account		1,099	7,575
Cash and Bank balances at the end of the period		<u>16,089</u>	<u>14,990</u>
<b>Investments</b>			
Market value of investments		<u>109,365</u>	<u>117,142</u>
Cost of investments		<u>101,285</u>	<u>107,812</u>
<b>Other assets</b>			
Debtors and amounts due to the charity		<u>-</u>	<u>-</u>
<b>Liabilities</b>			
Liabilities due by the charity		<u>3,500</u>	<u>15,500</u>

The notes on page 6 form part of these accounts.

Approved by the Trustees and signed on their behalf



Trustee  
24th November 2025

## 2 Fund accounting

### 3 Grants

#### 4 Related party transactions

No remuneration was paid to the trustees or persons connected with them during the year  
No expenses were paid to the trustees or persons connected with them during the year