Third Inglis Property Trust

Scotland · Charity number SC014405

Details

Known as	The Third Inglis Property Trust
Status	Active
Legal form	Trust (founding document is a deed of trust) (other than educational endowment)
Registered	1947-05-06
Register	View on the OSCR register

Contact

Address

Fergusons
Chartered Accountants
24 Woodside
Houston
Renfrewshire
PA6 7DD

Activities

Activities: 'It makes grants, donations, loans, gifts or pensions to individuals'

Purposes: 'the prevention or relief of poverty','the advancement of health','the advancement of the arts, heritage, culture or science'

What the charity does: Provides donations to UK registered charities

Beneficiaries: 'Children or young people','Older People','People with disabilities or health problems'

Objectives: The prevention and relief of poverty. The advancement of health. The advancement of, arts, heritage, culture, or science.

Geography

- **Main operating location:** Glasgow City
- **Geographical spread:** Scotland and other parts of the UK

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£44,180	£43,081	-	0
2024-03-31	£27,170	£19,595	-	0
2023-03-31	£24,205	£24,104	-	0
2022-03-31	£33,743	£34,274	-	0
2021-03-31	£120,239	£124,915	-	0

Third Inglis Property Trust

Scotland - Charity number SC014405

Accounts

Registered Charity Number: SC014405

**REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025
FOR THE
THIRD INGLIS PROPERTY TRUST**

THIRD INGLIS PROPERTY TRUST
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

THIRD INGLIS PROPERTY TRUST
TRUSTEES' REPORT

The trustees present their report together with the accounts and independent examiner's report for the year ended 31st March 2025.

REFERENCE & ADMINISTRATIVE INFORMATION

Charity name	Third Inglis Property Trust
Charity number	SC014405

[redacted]

Accountants	Fergusons Chartered Accountants 24 Woodside Houston Renfrewshire PA6 7DD
Independent examiner	[redacted]
Investment managers	Rathbones 5 George Square Glasgow G2 1DY

STRUCTURE GOVERNANCE & MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.
The charitable trust was created by James Inglis under a deed dated 04 May 1932.

The trust permits a wide range of charitable donations at the discretion of the trustees.

THIRD INGLIS PROPERTY TRUST
TRUSTEES' REPORT

Trustee recruitment	Appointment of trustees is made in accordance with the terms of the trust deed and in accordance with existing trustees discretion.

OBJECTIVES AND ACTIVITIES

Objectives and aims	The objective of the trust is to distribute, on a year to year basis, its income after expenses by way of charitable giving. Reserves are held to enable the trustees, at their discretion, to distribute amounts in excess of income less expenses.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities	The trustees were pleased to consider the funding of various applications by individuals and charitable organisations.
Investment performance	There was a loss on revaluation of the trust's investments of £1250 as at the period end. The trustees consider that the trust has sufficient cash and investments to meet all its commitments.

FINANCIAL REVIEW

Reserves policy	The trust maintains sufficient reserves to allow it to generate an appropriate level of income to fund its charitable giving over the longer term.
Investment policy and objectives	The trust holds an investment portfolio which the trustees have deemed sufficient and appropriate to support its charitable giving. The day to day running of the portfolio is delegated to the trust's investment advisers. The trustees, however, retain overall control.

FUTURE DEVELOPMENTS

Future plans and commitments	To continue with the policy of funding individuals and charities at the discretion of the trustees.

DECLARATION

The trustees declare that they have approved the trustees' report above. Signed on behalf of the charity's trustees.

[redacted]

Trustee
24th November 2025

REPORT OF THE INDEPENDENT EXAMINER **Charity no: SC014405**
THIRD INGLIS PROPERTY TRUST

Independent Examiner's Report to the Trustees of the Third Inglis Property Trust

I report on the financial statements for the year ended 31st March 2025, which are set out on pages 4 to 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:-

1. which gives me reasonable cause to believe that in any material respect the requirements:
   - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
   - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

   have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

[redacted]

24th December 2025

SC014405

THIRD INGLIS PROPERTY TRUST
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

	Notes	Unrestricted funds 2025 £	2024 £
Receipts			
Donations		-	-
Legacies		-	-
Grants		-	-
Receipts from fundraising activities		-	-
Gross trading receipts		-	-
Income from investments other than land and buildings		3,286	3,638
Rents from land & buildings		-	-
Gross receipts from other charitable activities		-	-
Subtotal		3,286	3,638
Receipts from asset and investment sales			
Loans received by the charity		-	-
Repayment of loans due to the charity		-	-
Proceeds from sale of fixed assets		-	-
Proceeds from sale on investments		40,894	23,532
Subtotal		40,894	23,532
Total receipts		44,180	27,170
Payments			
Expenses for fundraising activities		-	-
Gross trading payments		-	-
Investment management costs		1,196	1,244
Payments relating to charitable activities		-	-
Grants and donations	3	8,500	8,500
Governance costs			
Independent examination		500	500
Preparation of annual accounts		-	-
Management and other governance costs		-	-
Legal costs		-	-
Subtotal		10,196	10,244
Payments relating to asset and investment movements			
Loans made by the charity		-	-
Repayment of loans due by the charity		-	-
Purchases of fixed assets		-	-
Purchase of investments		32,885	9,351
Subtotal		32,885	9,351
Total payments		43,081	19,595
Surplus / (deficit) for_period		1,099	7,575

The notes on page 6 form part of these accounts.

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THIRD INGLIS PROPERTY TRUST
STATEMENT OF BALANCES
FOR THE YEAR ENDED 31ST MARCH 2025

	Notes	Unrestricted funds 2025 £	2024 £
Cash Funds			
Cash and Bank balances at the start of the period		14,990	7,415
Surplus / (deficit) for_period shown on receipts and payments account		1,099	7,575
Cash and Bank balances at the end of the period		16,089	14,990
Investments			
Market value of investments		109,365	117,142
Cost of investments		101,285	107,812
Other assets			
Debtors and amounts due to the charity		-	-
Liabilities			
Liabilities due by the charity		3,500	15,500

The notes on page 6 form part of these accounts.

Approved by the Trustees and signed on their behalf

[redacted]

Trustee
24th November 2025

THIRD INGLIS PROPERTY TRUST **SC014405**
Notes to the Accounts

1 Basis of preparation of accounts

The accounts are prepared in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The accounts are prepared on a receipts and payments basis.

2 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. The trust only holds unrestricted funds.

3 Grants

	Number	2025 £	2024 £
Aggregate of grants made to:			
Individuals		-	-
Institutions:	10	8,500	8,500
	10	8,500	8,500

4 Related party transactions

No remuneration was paid to the trustees or persons connected with them during the year
No expenses were paid to the trustees or persons connected with them during the year