

CHARITY REFERENCE NUMBER – SC014389

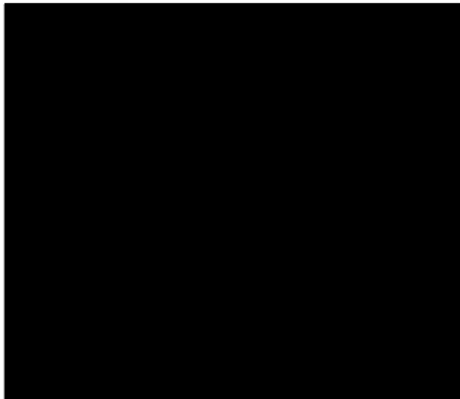
ST ANNE'S EPISCOPAL CHURCH

ACCOUNTS FOR THE YEAR ENDED 30th SEPTEMBER 2024

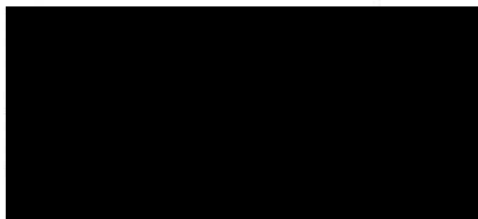
ST ANNE'S EPISCOPAL CHURCH

CHARITY REFERENCE NUMBER – SC014389

CHARITY TRUSTEES - Members of the Vestry



INDEPENDENT EXAMINER



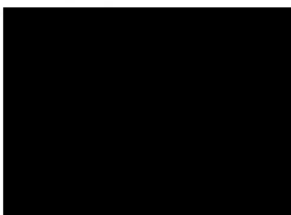
BANKERS

Royal Bank of Scotland
Union Street
Coupar Angus
Blairgowrie
PH13 9HW

CHURCH ADDRESS

Forfar Road
Coupar Angus
Blairgowrie
PH13 9AN

PRINCIPAL OFFICE



ST ANNE'S EPISCOPAL CHURCH

REPORT OF THE VESTRY

YEAR ENDED 30 SEPTEMBER 2024

The charity's trustees present their annual report together with the financial statements for the year ended 30 September 2024.

St Anne's Church is linked with St Catharine's Blairgowrie and St Ninians Alyth under a joint liaison committee which allocates expenses of Rectors stipend, pension, car mileage, office and rectory in the proportion St Anne's 40%, St Catharine's 40% and St Ninians 20%.

Structure and Governance

In terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006, the Vestry reports to the congregation as follows:

1. St Anne's Episcopal Church – Coupar Angus is a registered Scottish Charity (SC014389)
2. It is a member of the Diocese of St Andrews, Dunkeld and Dunblane of the Scottish Episcopal Church and is in full communion with the Anglican Church
3. The superior authority is the Bishop of St Andrews, Dunkeld and Dunblane
4. All of its affairs are governed by the Vestry.

Appointment of Vestry Members

Vestry members are elected or appointed by Annual Congregational Meeting established by constitution and under Canon Law of the Scottish Episcopal Church. There is no formal induction program but ongoing guidance is given to ensure that Vestry members are familiar with the Church's values, aims and responsibilities as the designated trustees of a charity.

Administrative Structure

It is the duty of the Vestry to manage the temporal affairs of the congregation with responsibility to keep the fabric and property of the church and other buildings in good working order and to look after the finances of the church.

Statement of Risk

The Vestry keeps under review the major risks to which the Church is exposed and has established procedures to mitigate any risks identified.

Charitable Objectives and Activities

The Church's principal activities include public worship in sacrament and prayer, Christian education, charitable work and fund raising for local, national and international needs, social meetings, predominantly of the youth, the elderly and many community groups of all ages.

Volunteers

The Vestry is grateful for the time freely given by a large number of volunteers, without whom many of the activities would be unable to operate.

Achievements and performance

The Church continues to make its facilities available for use and provide worship for the whole community

ST ANNE'S EPISCOPAL CHURCH REPORT OF THE VESTRY (continued)

Financial Review

A deficit of £11,337 has been made during this financial year compared to a deficit of £6,221 last year.

Plans for future periods

The Vestry will continue its range of present activities in the foreseeable future.

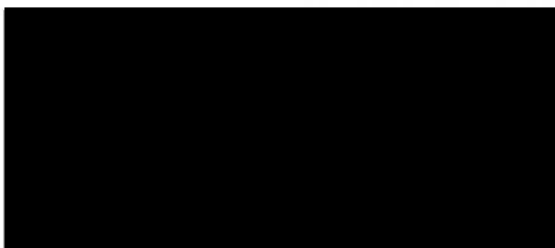
Reserves

The vestry has adopted a policy of trying to maintain a level of unrestricted reserves such that, in the event of a significant drop in income, the church would be able to maintain its current level of activities for a reasonable period until replacement funding is obtained.

Statement of the Vestry Member's Responsibilities

The members of the Vestry must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Vestry are responsible for keeping proper accounting records which, on request, must reflect the current financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

On behalf of the vestry



**INDEPENDENT EXAMINER'S REPORT
TO THE VESTRY OF ST ANNE'S EPISCOPAL CHURCH
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

I report on the accounts of the charity for the year ended 30 September 2024 which are set out on pages 5 to 7.

Respective responsibilities of Vestry Members and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and Charities Accounts (Scotland) Regulations 2006. The Church's members of the vestry consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention other than disclosed below

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date 29th January 2025

ST ANNE'S EPISCOPAL CHURCH

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Notes	2024 £	2023 £
Receipts			
Donations received			
Voluntary Income:			
Pledged giving		14,243	13,936
Tax reclaimed (Gift Aid)		3,620	3,174
Other		1,320	360
Bequests			
		<u>19,183</u>	<u>17,470</u>
Receipts from investments other than land & buildings			
Investment income		5,768	5,146
Bank interest		10	
Gross receipts from other charitable activities			
Miscellaneous		5,828	4,118
Grants received			
Total receipts		<u>30,789</u>	<u>26,735</u>
Payments			
Payments for charitable activities			
Joint liason committee		14,910	15,300
Quota		3,089	3,046
Property expenses heat, light & Insurance		6,439	6,729
Administrative expenses		62	
Donations		215	
Altar expenses		3,563	3,166
Total payments for charitable activities		<u>28,278</u>	<u>28,241</u>
Donations paid		-	-
Property repairs		13,749	4,615
Governance costs			
Independent examiner's fee		100	100
Total payments		<u>42,127</u>	<u>32,956</u>
Surplus/ (deficit) for year		<u>- 11,337</u>	<u>- 6,222</u>

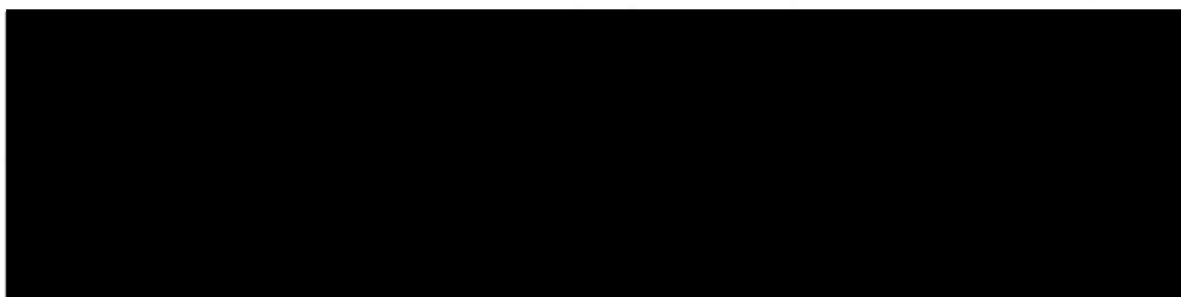
All funds are unrestricted

ST ANNE'S EPISCOPAL CHURCH

STATEMENT OF BALANCES
AS AT 30 SEPTEMBER 2024

	2024 £	2023 £
Bank and cash in hand		
Opening balances	4,599	10,821
Surplus / (deficit) for the year	- 11,138	- 6,222
Transferred from the General fund	10,000	-
Transferred to the General fund	-	-
Closing balances	<u>3,462</u>	<u>4,599</u>
 Capital and Reserves		
 Investments at market value	<u>464,043</u>	<u>423,028</u>
 Cash held with stockbrokers		
General fund	<u>7,738</u>	<u>8,215</u>
 Debtors		
 Current Liabilities	475,243	435,843
Accruals	-	-
 Total Net Assets	475,243	435,843
 General reserves	475,243	435,843

The accounts were approved by the Vestry and signed on their behalf



YEAR ENDED 30 SEPTEMBER 2024

1 PROPERTY

The church, hall and rectory are not shown in the statement of balances as the Vestry believes that it is not possible to place a market value on them. The valuation of the buildings for insurance is £4,124,992

2 FUNDS

The various funds are all held unrestricted and held to support the work of the Church and upkeep of their property

3 TRUSTEE EXPENSES

Remuneration

None of the Vestry members received remuneration in respect of their position as Vestry members. However the Rector, also rector of St Catharine's Blairgowrie and St Ninian's Alyth receives a stipend, pension contribution from the three churches and occupies the rectory on a rent-free basis with the Council Tax also being paid by the Church.

There were no expenses paid to members of the Vestry.

4 PROPERTY EXPENSES

	2024	2023
	£	£
Heat and light	2,913	3,579
Church repairs	13,539	4,615
Insurance	3,525	3,150
	<u>19,977</u>	<u>11,344</u>

5 GRANTS PAID

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