

Lesmahagow & District Young Farmers' Club

FINANCIAL STATEMENTS

28 February 2025

CHARITY NUMBER SCO14101

FINANCIAL STATEMENTS

Year Ended 28 February 2025

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Lesmahagow & District Young Farmers' Club

LEGAL AND ADMINISTRATIVE INFORMATION

Year Ended 28 February 2025

CHARITY NUMBER: SCO14101

ADDRESS: High Whiteside Farm, Lesmahagow, Lanark, ML11 0HL

TRUSTEES:



INDEPENDENT EXAMINER:



BANKERS: Bank of Scotland

REPORT OF THE MANAGEMENT COMMITTEE

Year Ended 28 February 2025

Governing Document

The Lesmahagow Young Farmers Club is an unincorporated charity. As governed by our constitution, the club provides activities, which further personal development, cultural education and training of young people to make rural life more attractive to the young members of the community.

Charitable Purposes

To promote the culture, education and training of young people, to further their knowledge of country life, to create a fuller realisation of the duties and responsibility of citizenship, to provide a greater interest and efficiency in Agriculture and to make rural life more attractive to the young members of the community by providing social amenities and means of healthy education.

Trustee Recruitment and Appointment

The Committee of Management shall consist of Office Bearers, i.e. Chairman, Vice Chairman, Secretary, Press & Minutes Secretary, Club Leader, Treasurer, Assistant Treasurer, and 8 ordinary members. The Chairman shall have the casting vote as well as a deliberation vote.

Office bearers and members of the committee shall be elected by members at the Annual General Meeting. The retiring Chairman and Secretary will be automatically co-opted to the committee for one year. Vacancies occurring during the year may be filled by the Committee by co-option.

Summary of the main activities in relation to these objectives

We aim to undertake 2 charity events, 2-3 educational events, 3-4 fundraising dances, 3-4 social outings, 1 club exchange, 2 recruitment events, 1-2 family events, 3-4 sports tournaments, at least 2 agricultural competitions, a children's Christmas party, a variety concert and a celebratory dinner dance in each year and may undertake other events as they arise.

Achievements and performance

In addition to the club events, we participated in many district, regional and national events and competitions gaining achievements along the way. In the forthcoming year the Management Committee are promote the club by further charitable fundraising.

Financial Review

The club is holding reserves of £31,513 (2024: £32,148) at the end of the financial year. There was a deficit for the year of £635 (2023 Surplus: £1,753) for the year. We will continue to subsidise our events to encourage member participation.

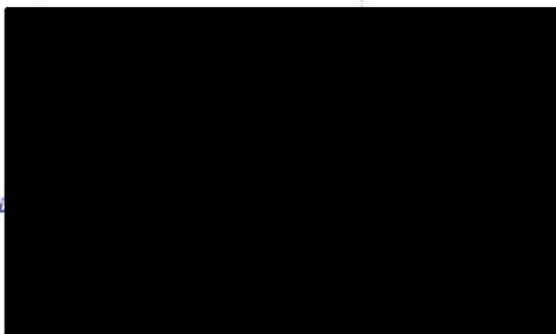
The club is affiliated to the Scottish Association of Young Farmers Clubs, contactable through:

SAYFC
Young Farmers Centre
Ingliston
Edinburgh EH28 8NE

The accounts for the year are attached, and form part of this report.

This report was approved by the Management Committee on 20 March 2025.

Signed on behalf of the Management Committee



Lesmahagow & District Young Farmers' Club

Year Ended 28 February 2025

Independent Examiner's Report to the Management Committee on the unaudited Financial Statements of the Lesmahagow & District Young Farmers' Club.

I report on the financial statements of the Charity for the year ended 28 February 2025 set out on Pages 7 to 9.

Respective responsibilities of the management committee and independent examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity's management committee consider that the audit requirement of Regulation 10 (1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

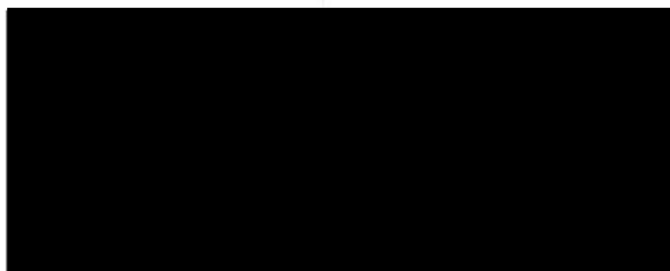
My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanation from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

I have carried out such investigations as were necessary to enable me to form an opinion as to whether proper accounting records adequate for the purposes of the Charity have been kept and the financial statements of the Charity were in accordance with the accounting records.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations.have not been met, or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Lesmahagow & District Young Farmers' Club

Scottish Charity Number: SC014101

For the Year Ended 28 February 2025

Receipts & Payments Account

	28/02/2025			29/02/2024		
	£	£	£	£	£	£
Receipts:						
Membership Fees		1,640.00			1,227.60	
Donations		430.00			2,528.30	
Grants		0.00			85.32	
Sponsorship		0.00			0.00	
Lanarkshire Rebate		0.00			15.00	
District Competition Income		0.00			20.00	
Exchange Weekend Income		1,220.00			0.00	
Club Merchandise		878.00			0.00	
Charity Event		60.00			1,396.00	
Trading Income (note 1)		32,588.31			37,348.31	
Competition Income (note 2)		3,749.38			1,593.78	
TOTAL RECEIPTS			40,565.69			44,214.31
Payments:						
Charity Donation	0.00			2,181.00		
Charity Event Costs	160.00			67.40		
Trading Expenses (note 1)	26,533.30			28,825.14		
Competition Expenses (note 2)	5,283.01			4,244.44		
		31,976.31			35,317.98	
Club Event Costs:						
Club Target Fees	4,590.00			3,690.00		
Club Merchandise	1,056.20			0.00		
Hall Lets	162.50			118.75		
District Competition Fees	1,425.28			997.62		
Exchange Costs	1,455.00			1,746.90		
Sundries	514.32			590.38		
		9,203.30			7,143.65	
Administration Costs:						
Postage & Secretary Expenses	0.00			0.00		
Independent Examiner Gratuity	21.20			0.00		
Equipment	0.00			0.00		
		21.20			0.00	
TOTAL PAYMENTS			41,200.81			42,461.63
SURPLUS/(DEFICIT) FOR THE YEAR			(635.12)			1,752.68

Lesmahagow & District Young Farmers' Club				
For The Year ended 28 February 2025				
Statement of Balances				
	28/02/2025		28/02/2024	
	£	£	£	£
Current Assets				
Bar Stock	500.00		957.57	
Debtors	0.00		0.00	
Cash at Bank	30,983.18		31,160.73	
Cash in Hand	30.00		30.00	
	31,513.18		32,148.30	
Less Current Liabilities:				
Creditors	0.00		0.00	
		31,513.18		32,148.30
Total Net Assets		31,513.18		32,148.30
Represented by:				
ACCUMULATED SURPLUS/(DEFICIT)				
Surplus b/Fwd		32,148.30		30,395.62
Surplus/(deficit) for the year		(635.12)		1,752.68
Prior year adjustment		0.00		0.00
Closing Surplus		31,513.18		32,148.30

Lesmahagow & District Young Farmers' Club

For the Year Ended 28 February 2025

Notes to the Accounts

1. Trading Account

	28/02/2025		28/02/2024	
	Income	Expenditure	Income	Expenditure
	£	£	£	£
Show Dance	10,666.91	6,297.26	13,735.64	6,225.29
Halloween Dance	2,388.89	2,225.86	7,084.24	3,044.68
Dinner Dance	4,275.00	4,919.75	4,860.00	5,919.90
Dance Tickets/Buses	920.00	2,292.00	1,638.50	2,375.00
Concert	10,879.52	9,489.22	2,353.00	4,819.04
Concert Dance	3,284.37	1,263.85	5,485.03	4,026.88
80th Year Activities	0.00	0.00	1,825.40	2,389.35
Bonfire Night	173.62	45.36	366.50	25.00
Mobile Bar Income	0.00	0.00	0.00	0.00
	32,588.31	26,533.30	37,348.31	28,825.14

2. Competitions Account

	28/02/2025		28/02/2024	
	Income	Expenditure	Income	Expenditure
	£	£	£	£
Treasure Hunt	120.00	58.62	0.00	103.22
Bowling Night	285.60	285.60	0.00	0.00
Meetings	595.00	0.00	0.00	385.95
Stockjudging	781.98	739.98	898.78	1,349.47
General Meetings/Comp	882.30	1,424.08	0.00	252.45
Mock Auction	255.00	143.12	240.00	87.03
Quiz Night	70.00	59.93	140.00	0.00
Foursomes Comp	0.00	39.52	0.00	84.50
Talent Spot	354.50	1,879.99	315.00	1,669.38
Club of the Year	0.00	45.42	0.00	0.00
Mr & Ms Comp	405.00	450.00	0.00	0.00
Sports Tournament	0.00	156.75	0.00	312.44
	3,749.38	5,283.01	1,593.78	4,244.44