

Unaudited Financial Statements for the 12 Months ended 31st December 2024
For
Kilmuir & Stenscholl Church

Kilmuir & Stenscholl Church

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For the 12 Months ended 31 December 2024

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Kilmuir & Stenscholl Church (Registered number: SC014072)

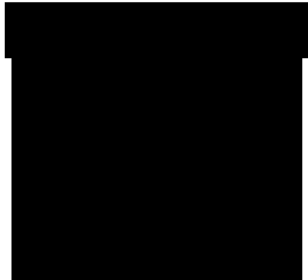
Reference and Administrative Information

Charity Name: Kilmuir and Stenscholl Church of Scotland

Charity Registration Number: SC014072

Congregation Reference Number: 422319

Contact Address:



The Locum and all elders and members of the Congregational Board are Trustees

Locum:



Elders:



Congregational Board:



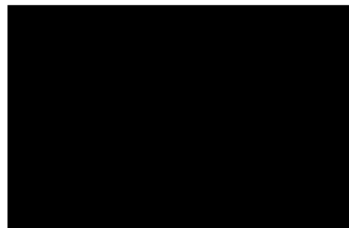
Principal Office Bearers

Locum

Session Clerk

Clerk to the Board

Church Treasurer



Bankers

Bank of Scotland
Somerled Square
Portree
Isle of Skye
IV51 9EH

Trustee's Annual Report
Kilmuir & Stenscholl Church (Registered number: SC014072)
Year ended 31 December 2024

Structure, Governance and Management

The Church is administered in accordance with the terms of the Deed of Constitution.

Recruitment and Appointment of Trustees

Members of the Kirk Session and the Congregational Board are the charity trustees. The Kirk Session members are the elders of the Church and are chosen from those members of the Church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. The Congregational Board is appointed from within the congregation and members of the congregation are invited to nominate individuals who are believed to have the skills and commitment to contribute to the management affairs of the Church, to become members of the Board. Board Members are then appointed at the Stated Annual Meeting and serve for a period of three years after which they must seek re-election at the next Stated Annual Meeting.

Organisational Structure

The Congregational Board and the Kirk Session are chaired by the Locum and meet as necessary in the course of the year.

Objectives and Activities

General

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Kilmuir & Stenscholl Church

Statement of Financial Activities (Incorporating an Income and Expenditure Account) For the 12 months Ending 31 December 2024

	Notes	Unrestricted Funds £	Restricted Funds £	31/12/2024 Total Funds £	31/12/2023 Total Funds £
INCOMING RESOURCES					
Incoming Resources from generated funds					
Rental Income		23,908	0	23,908	16,171
Incoming resources from charitable activities					
Donations		12,916	6,359	19,275	23,004
Grants		3,193	0	3,193	1,616
Total incoming resources		40,017	6,359	46,376	40,791
RESOURCES EXPENDED					
Cost of generating funds					
		136		136	137
Charitable activities					
Governance costs		42,397	100	42,497	35,630
		270		270	294
Total resources expended		42,803	100	42,903	36,061
NET INCOME/(EXPENDITURE) FOR THE YEAR		(2,786)	6,259	3,473	4,731
RECONCILIATION OF FUNDS					
Total funds brought forward					
		32,128	13,150	45,278	40,548
TOTAL FUNDS CARRIED FORWARD		29,342	19,409	48,752	45,278

The notes form part of these financial statements

Kilmuir & Stenscholl Church

Balance Sheet At 31 December 2024

	Notes	Unrestricted Funds £	Restricted Funds £	31/12/2024 Total Funds £	31/12/2023 Total Funds £
FIXED ASSETS					
Tangible Assets		0	0	0	0
CURRENT ASSETS					
Debtors		0	0	0	0
Cash in Bank - Fabric Fund - 053		18,026	0	18,026	14,276
Cash in Bank - General Fund - 934		11,316	0	11,316	11,593
Cash in Bank - N02 a/c - 061		0	19,409	19,409	19,409
Cash		0	0	0	0
		<hr/>	<hr/>	<hr/>	<hr/>
		29,342	19,409	48,752	45,278
CREDITORS					
Amounts falling due within one year		0	0	0	0
		<hr/>	<hr/>	<hr/>	<hr/>
NET CURRENT ASSETS		29,342	19,409	48,752	45,278
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		29,342	19,409	48,752	45,278
		<hr/>	<hr/>	<hr/>	<hr/>
NET ASSETS		29,342	19,409	48,752	45,278
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
FUNDS					
Unrestricted funds				29,342	32,128
Restricted funds				19,409	13,150
				<hr/>	<hr/>
TOTAL FUNDS				48,752	45,278
				<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year to December 2024.

The members have not required the charitable company to obtain an audit of its financial statements for the year to December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) Ensuring that the charitable company keeps accounting records that comply with sections 386 and 387 of the companies Act 2006 and
- (b) Preparing of financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 23rd March 2025 and were signed on its behalf by:



Trustee

The notes form part of these financial statements

Kilmuir & Stenscholl Church

Notes to the Financial Statements For the 12 Months to 31 December 2024

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income is specified as restricted or unrestricted and is included in the SOFA in the period in which the charity is entitled to its receipt and when the amount can be measured with reasonable certainty.

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when entitlement becomes unconditional.

Voluntary income includes donations, grants which provide core funding or are of a general nature. Donated services and facilities are recorded as they are received and are recognised in the SOFA when a reliable measurement can be made of their value.

Income from charitable activities includes grants for the provision of goods or services to beneficiaries, including fees and income raised from activities carried out in furtherance of charitable objectives.

Resources expended

Expenditure is accounted for on an expended basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Costs of generating funds comprise the costs associated with attracting voluntary income with the exclusion of those costs associated with delivering or supporting the provision of goods and services in furtherance of the charity's objects.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services to beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of indirect nature to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity includes accountancy fees.

The Charity is not VAT registered and therefore costs include the irrecoverable element of VAT with the expenditure to which it relates.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% straight line and 15% on reducing balance
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Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by a donor or when funds are raised for particular restricted purposes.

Grants received towards fixed assets, once fully expended in accordance with the terms and conditions imposed, are held as designated funds in order to track the net book value of the related assets.

Further explanation of the purpose of each fund is included in the notes to the financial statements.

Kilmuir & Stenscholl Church

Notes to the Financial Statements – continued For the 12 Months Ended 31 December 2024

1 TRUSTEES' REMUNERATION AND RELATED PARTY TRANSACTIONS

No trustee received any remunerations or reimbursement of expenses during the year.

No trustee or person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

2 DONATED SERVICES

No Donated Services were received in the period

3 MOVEMENT IN FUNDS

	31/12/2023	Net Movement	At 31/12/2024
	£	in funds	£
Unrestricted funds			
General fund	(3,611)	(177)	(3,788)
Designated Fabric Fund	35,739	(2,609)	33,130
	<hr/>	<hr/>	<hr/>
	32,128	(2,786)	29,342
Restricted funds			
Staffin Church Refurbishment	12,525	6,359	18,884
Messy Church (General Fund)	625	(100)	525
	<hr/>	<hr/>	<hr/>
	13,150	6,259	19,409
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	45,278	3,473	48,752
	<hr/>	<hr/>	<hr/>

Annual Stipends

During 2025 it came to the treasurer's attention that the stipend for 2024 had not been paid. The following have not been included in the accounts but are owed as at 31/12/24.

2024 Stipend £6,446.22 – This has been paid on the 18/3/24

Kilmuir & Stenscholl Church

Detailed Statement of Financial Activities For the 12 Months Ended 31 December 2024

	Fabric Fund 12 months to 31/12/2024 £	General Fund 12 months to 31/12/2024 £	Staffin Church Refurbishment 12 months to 31/12/2024 £	Messy Church 12 months to 31/12/2024 £	TOTAL 12 months to 31/12/2024 £	TOTAL 12 months to 31/12/2023 £
INCOMING RESOURCES						
Incoming Resources from generated funds						
Rental of Premises		23,908			23,908	16,171
	0	23,908	0	0	23,908	16,171
Incoming resources from charitable activities						
Donations	(2,609)	15,525	6,359		19,275	23,004
Grants		3,193			3,193	1,616
	(2,609)	18,718	6,359	0	22,468	24,620
Total incoming resources	(2,609)	42,626	6,359	0	46,376	40,791
RESOURCES EXPENDED						
Costs of generating funds						
Offering Envelopes		136			136	137
	0	136	0	0	136	137
Charitable activities						
Ministry and Mission Stipend		16,415			16,415	14,960
Presbytery Dues		381			381	0
Water		0			0	(349)
Council Tax - Manse		0			0	0
Phone		0			0	0
Hire of Hall		0			0	0
Pulpit Supply		0			0	0
Travel Expenses		3,761			3,761	3,687
Fabric Repairs and Maintenance	0	0	0	100	100	4,521
Professional Fees					0	0
Electricity		19,036			19,036	10,209
Insurance		2,355			2,355	2,201
Donations out - Compassion		352			352	308
Books		0			0	0
Bank Charges		0			0	0
Other Expenses		97			97	93
	0	42,397	0	100	42,497	35,630
Governance costs						
Accountancy		270			270	294
Total resources expended	0	42,803	0	100	42,903	36,061
Net (expenditure)/income	(2,609)	(177)	6,359	(100)	3,473	4,731

The financial statements were approved by the Locum on 23rd March 2025 and are signed by:



Locum

This page does not form part of the statutory financial statement's