

St Marys Episcopal Church: Aberdeen

Scotland · Charity number SC014062

Details

Status	Active
Legal form	Unincorporated association
Part of	General Synod Of The Scottish Episcopal Church (SC015962)
Registered	1925-03-06
Register	View on the OSCR register

Contact

Address	St Mary's Episcopal Church Carden Place Aberdeen AB10 1UN
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Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the advancement of religion'

What the charity does: The charity is a member of the Scottish Episcopal Church and provides public Christian services.

Beneficiaries: 'No specific group, or for the benefit of the community'

Objectives: The advancement of religion.

Geography

- **Main operating location:** Aberdeen
- **Geographical spread:** A specific local point, community or neighbourhood

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£379,216	£337,002	-	0
2024-09-30	£74,107	£49,002	-	0
2023-09-30	£111,574	£123,421	-	0
2022-09-30	£115,116	£148,521	-	2
2021-09-30	£95,827	£79,490	-	2
2020-09-30	£59,465	£79,821	-	2

Accounts

St. Mary's Episcopal Church, Aberdeen

Scottish Charity No: SC014062

**Annual Report and Financial Statements
for the year ended 30 September 2025**

St. Mary's Episcopal Church

Annual Report and Financial Statements for the year ended 30 September 2025

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St. Mary's Episcopal Church

Reference and Administrative Information

Principal Address	St Mary's Episcopal Church Carden Place Aberdeen AB10 1UN	
Scottish Charity Number	SC014062	
Charity Trustees	Members of the Vestry:	
	Post vacant	Rector
	John Cooke	Rector's Warden
	David Rose	Secretary
	Iain Stewart	People's Warden and Alternate Lay Representative
	Lydia Ross	Treasurer
	Nicola Mills	Lay Representative
	Ordinary members:	
	Erikka Askeland	(from 17.03.25)
	Allison Brown	
	Julia House	(from 02.02.25)
	Athol Jermieson	(from 02.02.25)
	Louisa Donaldson	(to 02.02.25)
Bankers	Virgin Money 1 Queen's Cross Aberdeen AB15 4XU	
Independent Examiner	Sam Walker 38 Castle Street Aberdeen AB11 5YU	

St. Mary's Episcopal Church

Annual Report of the Members of the Vestry

The vestry is pleased to present the annual accounts for St Mary's Episcopal Church for the year ended 30 September 2025.

Activities, Achievements and Future Plans

St. Mary's maintains and utilises for its religious services and other activities a Grade A listed building on Carden Place, Aberdeen. The congregation forms part of the Scottish Episcopal Church and adheres to the Canons of that church. Regular services are conducted on a weekly basis in addition to the major church festivals. Holy Eucharist is held every Sunday at 8 am and 10 am and a further service is held each Wednesday. Study courses and meditations are held during the year.

St Mary's became the Pro-cathedral of the Diocese in September 2020 due to the temporary closure of St Andrew's Cathedral. Worship recommenced in St Andrew's in November 2021 with St Mary's remaining the Pro-cathedral. Since the resignation of the rector in June 2023 services have continued thanks to the efforts of our Assistant Priests Revd Roger Dyer and Revd Jason Hobbs, supported by a team of clergy and lay members. The vestry is currently in discussions with the Diocesan Bishop with regard to finding a new rector.

Over a dozen social and fundraising events were held during the year. Charitable donations were made to Barnardo's, Community Food Initiatives North East and Aberdeen Cyrenians.

The buildings committee has continued to focus on the planning for a new East Garden Area. The project is intended to rectify a number of problems in the east area of the church grounds through the repair and replacement of a damaged drainage system, repair and replacement of the path and access steps and the relandscaping and replanting of a derelict garden border area. Planning permission was obtained during late 2024 and, following successful fundraising efforts, work is due to start in the summer of 2026. The vestry is confident that the project will be completed by the end of the year, augmenting funds already raised through grants and donations with some church reserves.

Following the sale of the existing rectory in early 2025 the vestry purchased a more modern replacement property. Safety, insurance and compliance activities have been carried out and the vestry is managing inspections while recruitment efforts continue.

Financial Review

During the financial year the Church achieved an overall surplus on all activities of £48,250. £44,788 related to unrestricted general funds of which £21,600 represented the net surplus from the sale of the former rectory and purchase of a new property. The surplus on restricted funds is largely due to transfers in the year from the general fund in order to keep timing of receipts and payments in balance.

At 30th September 2025 the balance on unrestricted reserves was £166,322 (2024 £121,534) and on restricted reserves was £22,207 (2024 £18,745).

Reserves

The vestry is keen to replenish church reserves which have been depleted in recent years. The church has been successful in securing grants to fund repair and refurbishment projects and continues to apply for funding for ongoing work.

Investments

The Church's sole investment is in the Scottish Episcopal Church Unit Trust Pool ("UTP"), administered by Baillie Gifford. The investment policy of the UTP is to earn a return on the assets, over the long term, sufficient at least to maintain the real value of the distribution to unit holders. The UTP has developed an ethical investment policy. No investments will be made in companies who derive more than 15% of their revenue from tobacco, gambling or armaments. The majority of its funds are invested in UK equities.

Structure, Governance and Management

St Mary's is an unincorporated association and a member congregation of the Diocese of Aberdeen and Orkney in the Scottish Episcopal Church. It is therefore governed by Canon law of the Scottish Episcopal Church. For the purposes of charities law, the members of the vestry are the charity trustees of the Church.

Ordinary vestry members are elected by the congregation at the annual general meeting. Where insufficient nominations are received to replace those ordinary members retiring by rotation the vestry may, following discussion, co-opt additional members as required. Vestry members usually serve for a term of three years and may serve for a maximum of two consecutive terms. The Rector's Warden is appointed by the Rector and the People's Warden by the congregation. The Secretary and Treasurer are appointed by the vestry annually. The Rector is chosen by the vestry and appointed by the Bishop of the diocese.

Risk Management

The vestry regularly considers the risks faced by St Mary's and ensures that appropriate risk management procedures are in place to mitigate those risks. These include protection of vulnerable groups, safe use of buildings, electrical inspections and relevant insurances.

Vestry Responsibilities

The vestry is responsible for managing and safeguarding the assets of the Church and assists the Rector in matters affecting the spiritual welfare of the congregation. It is also responsible for keeping proper accounting records and ensuring that the accounts are prepared in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

As charity trustees the vestry is responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period.

In preparing the financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the method and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

Relationship with Diocese and Province

St Mary's supports the diocese and province through the payment of an annual quota which is assessed for each church according to its financial means. In return, the province and diocese provide the pastoral oversight of the Bishop, central support functions at diocesan level and grants are available for specific needs from central funds. The Church is represented at the Diocesan Synod by the Rector and the lay representative who reports back to the congregation. Currently one member of the congregation has been elected by the Diocesan Synod to the General Synod of the Scottish Episcopal Church and can serve for up to two terms of four years. The lay representative also serves on Diocesan and Provincial committees.

Conclusion

St. Mary's is an active participant in both its parent body, the Scottish Episcopal Church, and its community which extends beyond the local concept of a parish, including adherents from the surrounding residences and businesses and all parts of Aberdeen City and Aberdeenshire. The members of the vestry would like to thank all those who contribute their time, energy and money so generously to enable the Church to continue to flourish in our community.

On behalf of the vestry,

A handwritten signature in black ink that reads "David Rose". The signature is fluid and cursive, with a large initial 'D' and a stylized 'R'.

Vestry Secretary
9 July 2026

St. Mary's Episcopal Church

Independent Examiner's report to the Trustees of St. Mary's Episcopal Church

I report on the financial statements of the charity for the year ended 30 September 2025 which are set out on pages 7 to 12.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1) (c) of the Act and state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and

to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met.

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed

9th July 2026



Sam Walker FCMA
For and on behalf of ACVO
38 Castle Street
ABERDEEN
AB11 5YU

St. Marys Episcopal Church

Statement of Financial Activities Year Ended 30 September 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £
Income and endowments from:							
Donations and legacies	2	46,518	0	46,518	43,008	0	43,008
Development grants	3	0	9,814	9,814	130	19,267	19,397
Other trading activities	4	6,625	0	6,625	8,556	0	8,556
Income from investments		3,133	0	3,133	3,773	0	3,773
Other income	5	313,126	0	313,126	0	0	0
Total Income		<u>369,402</u>	<u>9,814</u>	<u>379,216</u>	<u>55,467</u>	<u>19,267</u>	<u>74,734</u>
Expenditure on:							
Raising funds		(998)	0	(998)	(487)	0	(487)
Charitable activities	6	(31,971)	(12,507)	(44,478)	(49,417)	(2,393)	(51,810)
Other expenditure	7	(291,526)	0	(291,526)	0	0	0
Total Expenditure		<u>(324,495)</u>	<u>(12,507)</u>	<u>(337,002)</u>	<u>(49,904)</u>	<u>(2,393)</u>	<u>(52,297)</u>
Net income (expense)		44,907	(2,693)	42,214	5,563	16,874	22,437
Transfers between funds	17	(6,155)	6,155	0	2,629	(2,629)	0
Gains on revaluation of investments	12	6,036	0	6,036	8,667	0	8,667
Net Movement in Funds		<u>44,788</u>	<u>3,462</u>	<u>48,250</u>	<u>16,859</u>	<u>14,245</u>	<u>31,104</u>
Reconciliation of Funds:							
Total Funds Brought Forward		<u>121,534</u>	<u>18,745</u>	<u>140,279</u>	<u>104,675</u>	<u>4,500</u>	<u>109,175</u>
Total Funds Carried Forward		<u>166,322</u>	<u>22,207</u>	<u>188,529</u>	<u>121,534</u>	<u>18,745</u>	<u>140,279</u>

The notes on pages 9 to 12 form part of these financial statements.

St. Marys Episcopal Church

Balance Sheet

As at 30 September 2025

	Note	2025		2024	
		£	£	£	£
Fixed Assets					
Investments	12	<u>71,592</u>		<u>65,556</u>	
Total fixed assets			71,592		65,556
Current Assets					
Debtors	13	6,133		6,394	
Bank and cash	14	<u>112,675</u>		<u>69,573</u>	
Total current assets		118,808		75,967	
Liabilities					
Creditors falling due within one year	15	<u>(1,871)</u>		<u>(1,244)</u>	
Net Current Assets			<u>116,937</u>		<u>74,723</u>
Net assets			<u>188,529</u>		<u>140,279</u>
Unrestricted Funds					
General Funds	17		166,322		121,534
Restricted Funds	17		<u>22,207</u>		<u>18,745</u>
Total Charity Funds			<u>188,529</u>		<u>140,279</u>

The financial statements were approved by the trustees on 9 July 2026.

(Signed) Lydia Ross

Lydia Ross
Treasurer

The notes on pages 9 to 12 form part of these financial statements.

St Mary's Episcopal Church

Notes forming part of the financial statements for the year ended 30 September 2025

1 Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the financial statements, are set out below.

Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended).

The Church is a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Church's ability to continue as a going concern as reserves are currently available to fund General Fund deficits.

Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income therefrom is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Donated services and facilities

Any material donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102) the general volunteer time of congregation members is not recognised.

On receipt, any material donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank or other deposit holder.

Fixed Assets and Investments

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church and rectory, vested with the Trustees for the Diocese of Aberdeen and Orkney in the Episcopal Church of Scotland. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

The Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The Church is not registered for VAT and resources expended therefore include irrecoverable input VAT.

St. Marys Episcopal Church
Notes forming part of the financial statements
For the year ended 30 September 2025

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £
2 Donations and legacies						
Donations						
Collections and donations	38,537	0	38,537	35,354	0	35,354
Gift Aid	7,981	0	7,981	7,654	0	7,654
Legacies	0	0	0	0	0	0
	<u>46,518</u>	<u>0</u>	<u>46,518</u>	<u>43,008</u>	<u>0</u>	<u>43,008</u>
3 Development grants						
Fabric	0	1,513	1,513	0	1,615	1,615
Peace garden project	0	0	0	0	5,000	5,000
East end garden project	0	8,301	8,301	0	12,652	12,652
Other	0	0	0	130	0	130
	<u>0</u>	<u>9,814</u>	<u>9,814</u>	<u>130</u>	<u>19,267</u>	<u>19,397</u>
4 Other trading activities						
Fund raising activities	1,625	0	1,625	2,866	0	2,866
Rents from land and buildings	5,000	0	5,000	5,690	0	5,690
	<u>6,625</u>	<u>0</u>	<u>6,625</u>	<u>8,556</u>	<u>0</u>	<u>8,556</u>
5 Other income						
Income from sale of rectory	<u>313,126</u>	<u>0</u>	<u>313,126</u>	<u>0</u>	<u>0</u>	<u>0</u>
Proceeds from sale of previous rectory on behalf of the Trustees for the Diocese of Aberdeen and Orkney in the Episcopal Church of Scotland.						
6 Charitable activities						
Locum fees	(1,938)	0	(1,938)	(2,562)	0	(2,562)
Repairs and maintenance	(4,886)	(12,507)	(17,393)	(18,222)	(2,393)	(20,615)
Music expenses	(4,002)	0	(4,002)	(3,836)	0	(3,836)
Diocesan quota	(6,858)	0	(6,858)	(6,930)	0	(6,930)
Telephone and office	(3,549)	0	(3,549)	(1,996)	0	(1,996)
Utilities	(4,787)	0	(4,787)	(8,247)	0	(8,247)
Council tax and insurance	(4,786)	0	(4,786)	(5,925)	0	(5,925)
General church expenses	(895)	0	(895)	(1,439)	0	(1,439)
Independent examination costs	(270)	0	(270)	(260)	0	(260)
	<u>(31,971)</u>	<u>(12,507)</u>	<u>(44,478)</u>	<u>(49,417)</u>	<u>(2,393)</u>	<u>(51,810)</u>
7 Other expenditure						
Cost of purchase of rectory	<u>(291,526)</u>	<u>0</u>	<u>(291,526)</u>	<u>0</u>	<u>0</u>	<u>0</u>

Cost of purchase of new rectory on behalf of the Trustees for the Diocese of Aberdeen and Orkney in the Episcopal Church of Scotland.

St. Marys Episcopal Church
Notes forming part of the financial statements
For the year ended 30 September 2025

8 Staff costs and numbers

	2025	2024
	£	£
Total staff costs	<u>0</u>	<u>0</u>
	No.	No.
Average number of employees	<u>0</u>	<u>0</u>

9 Trustee remuneration and expenses

None of the trustees received any remuneration during the current year or the previous year. There were no claims for travel expenses and similar costs.

10 Volunteers

The congregation benefits from the contribution made by volunteers who give of their time and talents willingly for the benefit of the Church. There are many areas of congregational life that rely on this commitment.

11 Related party transactions

There have been no related party transactions during the current year or the previous year.

12 Investments

	2025	2024
	£	£
Market value at beginning of year	65,556	56,889
Unrealised gain on revaluation	<u>6,036</u>	<u>8,667</u>
Market value at end of year	<u><u>71,592</u></u>	<u><u>65,556</u></u>

Investments represents 2,149 units held in the Scottish Episcopal Trust Unit Trust Pool.

13 Debtors

	£	£
Gift Aid tax recoverable	4,099	4,278
Prepayments and sundry debtors	<u>2,034</u>	<u>2,116</u>
	<u><u>6,133</u></u>	<u><u>6,394</u></u>

14 Bank and cash

	Unrestricted	Restricted		Unrestricted	Restricted	
	Funds	Funds	Total	Funds	Funds	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Cash and bank balances	<u>90,468</u>	<u>22,207</u>	<u>112,675</u>	<u>50,828</u>	<u>18,745</u>	<u>69,573</u>

15 Creditors falling due within one year

	2025	2024
	£	£
Sundry creditors	<u>(1,871)</u>	<u>(1,244)</u>

16 Analysis of net assets by fund

	General	Restricted	Total
	£	£	£
Investments	71,592	0	71,592
Net current assets	<u>94,730</u>	<u>22,207</u>	<u>116,937</u>
Net assets at 30 September 2025	<u><u>166,322</u></u>	<u><u>22,207</u></u>	<u><u>188,529</u></u>

St. Marys Episcopal Church
Notes forming part of the financial statements
For the year ended 30 September 2025

17 Analysis of Funds

	At 1 Oct. 2024 £	Income £	Expenditure £	Transfers £	Gain on revaluation £	At 30 Sept. 2025 £
Restricted funds						
Fabric	5,687	1,513	(4,290)	0	0	2,910
East end garden project	8,558	8,301	(8,217)	6,155	0	14,797
Other	4,500	0	0	0	0	4,500
	<u>18,745</u>	<u>9,814</u>	<u>(12,507)</u>	<u>6,155</u>	<u>0</u>	<u>22,207</u>
Unrestricted funds						
General fund	<u>121,534</u>	<u>369,402</u>	<u>(324,495)</u>	<u>(6,155)</u>	<u>6,036</u>	<u>166,322</u>
Total Funds	<u><u>140,279</u></u>	<u><u>379,216</u></u>	<u><u>(337,002)</u></u>	<u><u>0</u></u>	<u><u>6,036</u></u>	<u><u>188,529</u></u>

Purpose of restricted funds

The fabric fund is an amount set aside for the renovation of the Church.

The East End Garden project is a development of part of the church grounds for the benefit of both Church members and local residents. It is also expected to rectify certain drainage issues.

Accounts

St. Mary's Episcopal Church, Aberdeen

Scottish Charity No: SC014062

**Annual Report and Financial Statements
for the year ended 30 September 2024**

St. Mary's Episcopal Church

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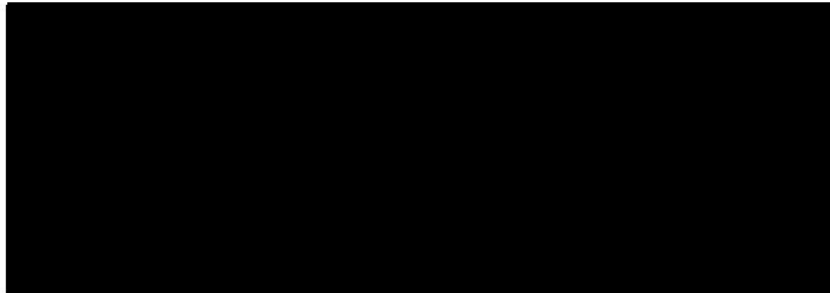
St. Mary's Episcopal Church

Reference and Administrative Information

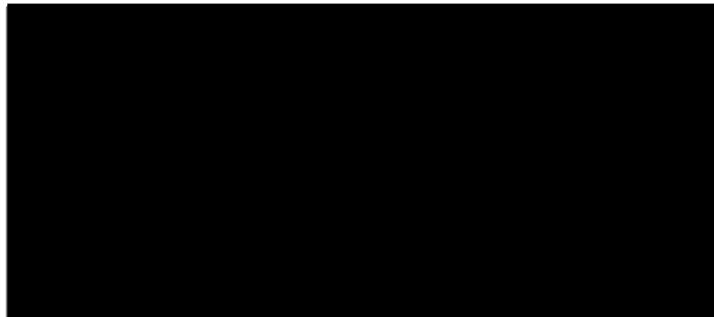
Principal Address St Mary's Episcopal Church
Carden Place
Aberdeen AB10 1UN

Scottish Charity Number SC014062

Charity Trustees Members of the Vestry:

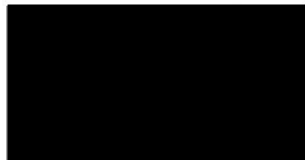


Ordinary members:



Bankers Virgin Money
1 Queen's Cross
Aberdeen
AB15 4XU

Independent Examiner



St. Mary's Episcopal Church

Annual Report of the Members of the Vestry

The vestry is pleased to present the annual accounts for St Mary's Episcopal Church for the year ended 30 September 2024.

Activities and Achievements

St. Mary's maintains and utilises for its religious services and other activities a Grade A listed building on Carden Place, Aberdeen. The congregation forms part of the Scottish Episcopal Church and adheres to the Canons of that church. Regular services are conducted on a weekly basis in addition to the major church festivals. Holy Eucharist is held every Sunday at 8 am and 10 am and a further service is held each Wednesday. Study courses and meditations are held during the year.

St Mary's became the Pro-cathedral of the Diocese in September 2020 due to the temporary closure of St Andrew's Cathedral. Worship recommenced in St Andrew's in November 2021 with St Mary's remaining the Pro-cathedral. Since the resignation of the rector in June 2023 services have continued thanks to the efforts of our Assistant [REDACTED] supported by a team of clergy members. The vestry is currently in discussions with the Diocesan Bishop with regard to finding a new rector.

Social and charitable activities have continued along with online activities such as competitions for photography and poetry.

The buildings committee focused on the planning for a new East Garden Area during much of the year. The project is intended to rectify a number of problems in the east area of the church grounds through the repair and replacement of a damaged drainage system, repair and replacement of the path and access steps and the relandscaping and replanting of a derelict garden border area. The project was successfully put forward for planning permission during late 2024. Insurance requirements necessitated an asbestos survey which led to remediation works in the choir vestry in the early part of 2024.

During the year the vestry had to consider the future of the rectory when dry and wet rot was discovered at the front and rear of the house. Preservation works were undertaken and the house was prepared for sale, placed on the market in August 2024 and sold in April 2025. The vestry is working to purchase a replacement property.

The diocesan library was successfully dispersed during the early part of 2024 as was the original diocesan plan.

Financial Review

During the financial year the Church achieved a surplus of £25,105. £8,231 of this relates to unrestricted general funds which are derived principally from donations and collections. The surplus of £16,874 on restricted funds relates to the receipt of fabric grants to be spent on forthcoming projects.

At 30th September 2024 the balance on unrestricted reserves was £50,828 (2023 £39,968) and on restricted reserves was £18,745 (2023 £4,500).

Reserves

The vestry is keen to replenish church reserves which have been depleted in recent years. The church has been successful in securing grants to fund repair and refurbishment projects and continues to apply for funding for ongoing work.

Investments

The Church's sole investment is in the Scottish Episcopal Church Unit Trust Pool ("UTP"), administered by Baillie Gifford. The investment policy of the UTP is to earn a return on the assets, over the long term, sufficient at least to maintain the real value of the distribution to unit holders. The UTP has developed an ethical investment policy. No investments will be made in companies who derive more than 15% of their revenue from tobacco, gambling or armaments. The majority of its funds are invested in UK equities.

Structure, Governance and Management

St Mary's is an unincorporated association and a member congregation of the Diocese of Aberdeen and Orkney in the Scottish Episcopal Church. It is therefore governed by Canon law of the Scottish Episcopal Church. For the purposes of charities law, the members of the vestry are the charity trustees of the Church.

Apart from the Rector, ordinary vestry members are elected by the congregation at the annual general meeting. Where insufficient nominations are received to replace those ordinary members retiring by rotation, the vestry may, following discussion, co-opt additional members as required. Vestry members usually serve for a term of three years and may serve for a maximum of two consecutive terms. The Rector's Warden is appointed by the Rector and the People's Warden by the congregation. The Secretary and Treasurer are appointed by the vestry annually. The Rector is chosen by the vestry and appointed by the Bishop of the diocese.

Vestry Responsibilities

The vestry is responsible for managing and safeguarding the assets of the Church and assists the Rector in matters affecting the spiritual welfare of the congregation. It is also responsible for keeping proper accounting records and ensuring that the accounts are prepared in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The vestry regularly considers the risks faced by St Mary's and ensures that appropriate risk management procedures are in place to mitigate those risks. These include protection of vulnerable groups, safe use of buildings, electrical inspections and relevant insurances.

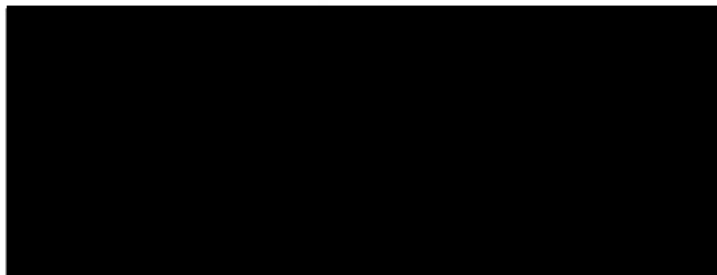
Relationship with Diocese and Province

St Mary's supports the diocese and province through the payment of an annual quota which is assessed for each church according to its financial means. In return, the province and diocese provide the pastoral oversight of the Bishop, central support functions at diocesan level and grants are available for specific needs from central funds. The Church is represented at the Diocesan Synod by the Rector and the lay representative who reports back to the congregation. Currently one member of the congregation has been elected by the Diocesan Synod to the General Synod of the Scottish Episcopal Church and can serve for up to two terms of four years. The lay representative also serves on Diocesan and Provincial committees.

Conclusion

St. Mary's is an active participant in both its parent body, the Scottish Episcopal Church, and its community which extends beyond the local concept of a parish, including adherents from the surrounding residences and businesses and all parts of Aberdeen City and Aberdeenshire. The members of the vestry would like to thank all those who contribute their time, energy and money so generously to enable the Church to continue to flourish in our community.

On behalf of the vestry,



REPORT BY THE INDEPENDENT EXAMINER TO THE TRUSTEES OF ST. MARY'S EPISCOPAL CHURCH, ABERDEEN

I report on the accounts of the charity for the year ended 30 September 2024.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

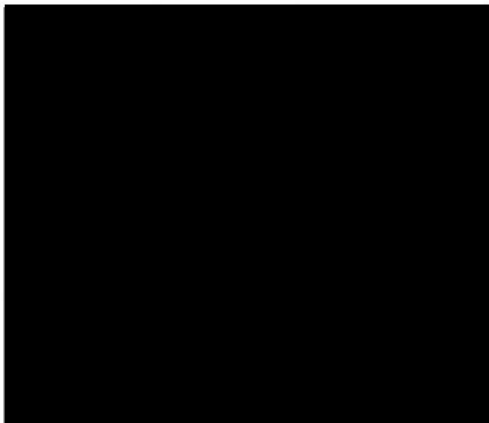
In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations;have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**REPORT BY THE INDEPENDENT EXAMINER TO THE TRUSTEES OF ST. MARY'S
EPISCOPAL CHURCH, ABERDEEN (CONTINUED)**

Use of our report

This report is made to the charity's board of trustees, as a body, in accordance with the terms of the engagement. My work has been undertaken to enable me to undertake an independent examination of the charity's accounts on behalf of the charity's board of trustees and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's board of trustees as a body, for my work or for this report.





ST MARY'S EPISCOPAL CHURCH

SC014062

Receipts and payments accounts

For the period from	Period start date			to	Period end date		
	Day	Month	Year		Day	Month	Year
	1	October	2023		30	September	2024

Section A Statement of receipts and payments

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total funds current period to nearest £	Total funds last period to nearest £
A1 Receipts						
Donations	42,488				42,488	44,503
Legacies	-				-	-
Grants	130	19,267			19,397	56,523
Receipts from fundraising activities	2,866				2,866	1,526
Gross trading receipts	-				-	-
Income from investments other than land and buildings	3,791				3,791	3,667
Rents from land & buildings	5,565				5,565	5,355
Gross receipts from other charitable activities					-	-
					-	-
A1 Sub total	54,840	19,267	-	-	74,107	111,574
A2 Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
A2 Sub total	-	-	-	-	-	-
Total receipts	54,840	19,267	-	-	74,107	111,574
A3 Payments						
Expenses for fundraising activities	487				487	511
Gross trading payments					-	-
Investment management costs					-	-
Payments relating directly to charitable activities	45,862	2,393			48,255	122,910
Grants and donations					-	-
Governance costs:					-	-
Audit / independent examination	260				260	-
Preparation of annual accounts					-	-
Legal costs					-	-
Other					-	-
					-	-
A3 Sub total	46,609	2,393	-	-	49,002	123,421
A4 Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments					-	
A4 Sub total	-	-	-	-	-	-
Total payments	46,609	2,393	-	-	49,002	123,421
Net receipts / (payments)	8,231	16,874	-	-	25,105	(11,847)
A5 Transfers to / (from) funds					-	
Surplus / (deficit) for year	8,231	16,874	-	-	25,105	(11,847)

Section B Statement of balances

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
B1 Cash funds	Cash and bank balances at start of year	39,968	4,500			44,468	56,315
	Surplus / (deficit) shown on receipts and payments account	8,231	16,874			25,105	(11,847)
	Funds return to savings	2,629	(2,629)			-	-
						-	-
	Cash and bank balances at end of year	50,828	18,745	-	-	69,573	44,468
	(Agree balances with receipts and payments account(s))						

	Details	Fund to which asset belongs	Market valuation to nearest £	Last year to nearest £
B2 Investments	Scottish Episcopal Church Unit Trust		65,556	56,889
		Total	65,556	56,889

	Details	Fund to which asset belongs	Cost (if available) to nearest £	Current value (if available) to nearest £	Last year to nearest £
B3 Other assets					
		Total	-	-	-

	Details	Fund to which liability relates	Amount due to nearest £	Last year to nearest £
B4 Liabilities				
		Total	-	-

	Details	Fund to which liability relates	Amount due (estimate) to nearest £	Last year to nearest £
B5 Contingent liabilities				
		Total	-	-

Signed by one or two trustees
on behalf of all the trustees

Signature*

Print Name

Date of
approval8/6/25
8/6/25

Additional analysis (1)

Analysis of receipts and payments

1 Donations

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Collections and donations	35,354				35,354	36,781
Gift Aid	7,134				7,134	7,722
					-	
					-	
Total	42,488	-	-	-	42,488	44,503

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2 Grants

2 Grants	Unrestricted funds to nearest £	Restricted funds to nearest £	Total current period to nearest £	Total last period to nearest £
Fabric		1,615	1,615	23,397
Peace garden project		5,000	5,000	21,181
East end garden project		12,652	12,652	
Stipend support		-	-	6,445
Other	130	-	130	5,500
Total	130	19,267	19,397	56,523

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3 Gross receipts from other charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
					-	
					-	
					-	
					-	
					-	
					-	
					-	
					-	
Total	-	-	-	-	-	-

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4 Payments relating directly to charitable activities

	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total current period	Total last period
	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
Payroll costs	2,562				2,562	28,482
Rector's expenses	-				-	624
Repairs and renewals	15,017	2,393			17,410	60,973
Music expenses	3,781				3,781	6,262
Diocesan quota	6,930				6,930	6,640
Telephone and office	1,996				1,996	1,732
Utilities	8,750				8,750	7,859
Council tax and insurance	4,697				4,697	9,467
General church expenses	2,129				2,129	871
					-	-
					-	-
Total	45,862	2,393	-	-	48,255	122,910

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Additional analysis (2)

5 Breakdown of unrestricted funds

	General funds	Unrestricted fund 2 - enter name of fund below	Unrestricted fund 3 - enter name of fund below	Unrestricted fund 4 - enter name of fund below	Total unrestricted funds	Total unrestricted funds last period
Receipts						
Donations	42,488				42,488	44,503
Legacies	-				-	-
Grants	130				130	-
Receipts from fundraising activities	2,866				2,866	1,526
Gross trading receipts	-				-	-
Income from investments other than land and buildings	3,791				3,791	3,667
Rents from land & buildings	5,565				5,565	5,355
Gross receipts from other charitable activities	-				-	-
Sub total	54,840	-	-	-	54,840	55,051
Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
Sub total	-	-	-	-	-	-
Total receipts	54,840	-	-	-	54,840	55,051
Payments						
Expenses for fundraising activities	487				487	511
Gross trading payments					-	-
Investment management costs					-	-
Payments relating directly to charitable activities	45,862				45,862	54,143
Grants and donations					-	-
Governance costs:					-	-
Audit / independent examination	260				260	-
Preparation of annual accounts					-	-
Legal costs					-	-
					-	-
Sub total	46,609	-	-	-	46,609	54,654
Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments					-	
Sub total	-	-	-	-	-	-
Total payments	46,609	-	-	-	46,609	54,654
Net receipts / (payments)	8,231	-	-	-	8,231	397
Transfers to / (from) funds					-	
Surplus / (deficit) for year	8,231	-	-	-	8,231	397
Nature and purpose of funds						

ST MARY'S EPISCOPAL CHURCH

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Additional analysis (3)

6 Breakdown of restricted funds

	Fabric and garden project	Restricted fund 2 - enter name of fund below	Restricted fund 3 - enter name of fund below	Restricted fund 4 - enter name of fund below	Total restricted funds	Total restricted funds last period
Receipts						
Donations					-	-
Legacies					-	-
Grants	19,267				19,267	56,523
Receipts from fundraising activities					-	-
Gross trading receipts					-	-
Income from investments other than land and buildings					-	-
Rents from land & buildings					-	-
Gross receipts from other charitable activities					-	-
Sub total	19,267	-	-	-	19,267	56,523
Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	-
Proceeds from sale of investments					-	-
Sub total	-	-	-	-	-	-
Total receipts	19,267	-	-	-	19,267	56,523
Payments						
Expenses for fundraising activities					-	-
Gross trading payments					-	-
Investment management costs					-	-
Payments relating directly to charitable activities	2,393				2,393	68,767
Grants and donations					-	-
Governance costs:					-	-
Audit / independent examination					-	-
Preparation of annual accounts					-	-
Legal costs					-	-
					-	-
Sub total	2,393	-	-	-	2,393	68,767
Payments relating to asset and investment movements						
Purchases of fixed assets					-	-
Purchase of investments					-	-
Sub total	-	-	-	-	-	-
Total payments	2,393	-	-	-	2,393	68,767
Net receipts / (payments)	16,874	-	-	-	16,874	(12,244)
Transfers to / (from) funds						
					-	-
Surplus / (deficit) for year	16,874	-	-	-	16,874	(12,244)
Nature and purpose of funds						
The fabric fund relates to refurbishment of the church building and exterior garden areas.						