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HEPBURN BOOTH TRUST

Year ended 15 May 2024

16th May 2023 to 15th May 2024

(RECEIPTS AND PAYMENTS)

Charity No: SC 014043



CHARTERED ACCOUNTANTS

www.bainhenryreid.co.uk

Reference and Administrative Information

Year ended 15 May 2024
Charity Registration Number:

Hepburn Booth Trust
SC 014043

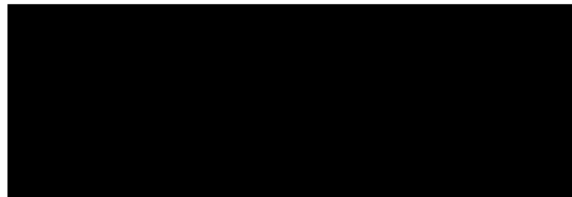
Contact Address:

Stewart & Watson Trustees Ltd
59 High Street
TURRIFF
AB53 4EL

Trustees



Independent Examiner



Bankers

Virgin Money
26 West High Street
INVERURIE
AB51 3SL

Hepburn Booth Trust SC 014043

Trustees Annual Report

Year ended 15 May 2024

Structure, Governance and Management

Governing Document

Trust Deed & Disposition of Mrs Jane Booth or Fisher

Recruitment and Appointment of Trustees

The trust is having difficulty appointing trustees in line with its Trust Deed as traditional posts are no longer available or prepared to act as trustees.

Trustees in the past have been appointed under the terms of the Trust Deed to include the Convenor of Aberdeenshire Council, the chairman of New Deer District Committee and the Chairman of the Parish Council of New Deer and the Minister of Monquhitter Parish Church.

Objectives and Activities

Income of Trust to be applied to maintenance of heritable properties and provision with four annual bursaries of £250.00 each available to certain qualifying students at Aberdeen. Surplus income to be shared equally amongst Aberdeen Royal Infirmary, Aberdeen Hospital for Incurables (to be reviewed), Royal Aberdeen Children's Hospital and The Association of Aberdeen for the Prevention of Cruelty to Animals.

Financial Review

Principal source of income is from the lease of Trust heritable properties and land.

A deficit for the year has arisen due to high levels of maintenance required on the Trust's properties during the year.

The trust distributed zero (2023 : zero) bursaries during the year after no suitably qualifying candidates applied.

Reserves Policy

The Trustees ensure sufficient reserves for the maintenance of heritable properties.

Trustee Remuneration and Expenses

The Trustees did not receive any remuneration or expenses during the year

Approved by the Trustees and signed on their behalf,



..... Trustee signature

Trustee name

Date 1st September 2025

Hepburn Booth Trust SC 014043
Receipts and Payments Account
Year ended 15 May 2024

		Unrestricted	Restricted		
		Funds	Funds	Total	Total
	Note	2024	2024	2024	2023
		£	£	£	£
<u>Receipts</u>					
Rents		25,699	-	25,699	27,220
Wayleave		245	-	245	227
Interest		7,885	-	7,885	4,403
Insurance claim		34,599		34,599	-
Total Receipts		68,427	-	68,427	31,850
<u>Payments</u>					
Costs of generating funds	4	217,608	-	217,608	14,992
Charitable activities	5	290	-	290	358
Governance costs	6	13,980	-	13,980	20,328
Total Payments		231,878	-	231,878	35,678
Surplus for the year					
		-163,451	-	-163,451	-3,828
Capital Receipts					
Deed of Servitude		16,800	-	16,800	-

Hepburn Booth Trust SC 014043

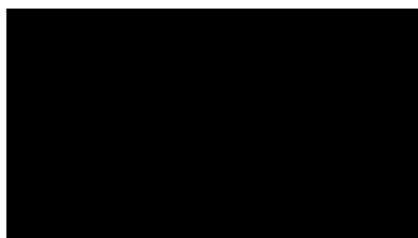
Statement of Balances

At 15 May 2024

	<u>Note</u>	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
<u>Bank & Deposit Balances</u>					
Balance brought forward		271,759	-	271,759	215,107
<u>Movement in year:</u>					
Excess of Receipts over Payments for the year		(163,451)	-	(163,451)	56,652
Capital receipts		16,800	-	16,800	0
Balance carried forward		<u>125,108</u>	<u>-</u>	<u>125,108</u>	<u>271,759</u>
<u>Other Assets</u>					
Heritable Properties	1	4,745,000	-	4,745,000	4,745,000
		<u>4,745,000</u>	<u>-</u>	<u>4,745,000</u>	<u>4,745,000</u>
<u>Deferred income</u>					
Insurance claim		<u>-</u>			<u>60,480</u>
<u>Liabilities</u>					
Due to Law Agents		10,080			9,780
Audit Fee		402			390
Professional fees		<u>3,360</u>			<u>1,500</u>
		<u>13,842</u>			<u>11,670</u>

The accounts were approved by the Trustees on.....1st September.....2025

For and on behalf of the Trustees



..... Trustee Signature

Trustee name

Hepburn Booth Trust SC 014043

Notes to the Accounts

1 Heritable Property

Heritable property is included in the Statement of Balances at valuation. The most recent valuation was carried out in June 2013.

2 Trustees Remuneration and Related Party Transactions

The Trustees did not receive any remuneration or expenses and there were no related party transactions during the year.

3 Movements in Funds	At 16/5/23	Receipts	Payments	Transfers	At 15/5/24
	£	£	£	£	£
Unrestricted funds					
Clydesdale Bank Current Account	258,339	65,136	218,048	5,680	111,107
Factoring accounts	250	10,759	5,329	(5,680)	-
RBS account	-	767	546		221
Clydesdale Bank Heritable Properties	13,173	608	-	-	13,781
	<u>271,762</u>	<u>77,269</u>	<u>223,924</u>	<u>-</u>	<u>125,108</u>

Funds - all funds are unrestricted.

	Unrestricted	Restricted		
	Funds	Funds	Total	Total
Analysis of Payments	2024	2024	2024	2023
	£	£	£	£
4 Costs of generating funds				
Insurances	6,573	-	6,573	-
Repairs etc	208,214	-	208,214	13,510
Council tax	539	-	539	-
Heating & lighting	367	-	367	-
Lease & factoring costs	1,915	-	1,915	1,482
	<u>217,608</u>	<u>-</u>	<u>217,608</u>	<u>14,992</u>
5 Charitable activities				
Advertising	290	-	290	358
Bursary		-	-	-
	<u>290</u>	<u>-</u>	<u>290</u>	<u>358</u>
6 Governance costs				
Law Agents fees	13,980	-	13,980	18,330
Auditor of Court fees & Other court fees	390	-	390	378
Independent examiner's fees	-	-	-	1,620
	<u>14,370</u>	<u>-</u>	<u>14,370</u>	<u>20,328</u>

Independent Examiner's Report to the Trustees of Hepburn Booth Trust

I report on the accounts of the charity for the year ended 15 May 2024 which are set out on foregoing pages.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



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