

Kelso North and Country Churches (Church of Scotland)

Report and Financial Statements

For the year ended

31 December 2024

Congregation No: 030266

Charity No: SC 014039

Kelso North and Country Churches (Church of Scotland)

Year ended 31 December 2024

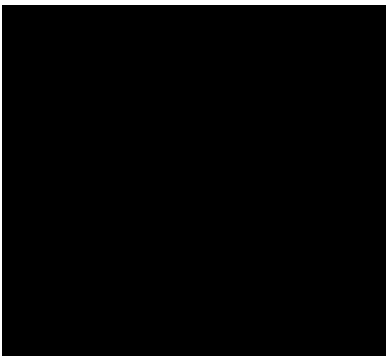
Reference and Administrative Information

Charity Name: Kelso North and Country Churches (Church of Scotland)

Charity Registration Number: SC014039

Congregation Reference No: 030266

Principal Office:



Principal Office Bearers

Minister:

Session Clerk:

Church Treasurer:

Independent Examiner

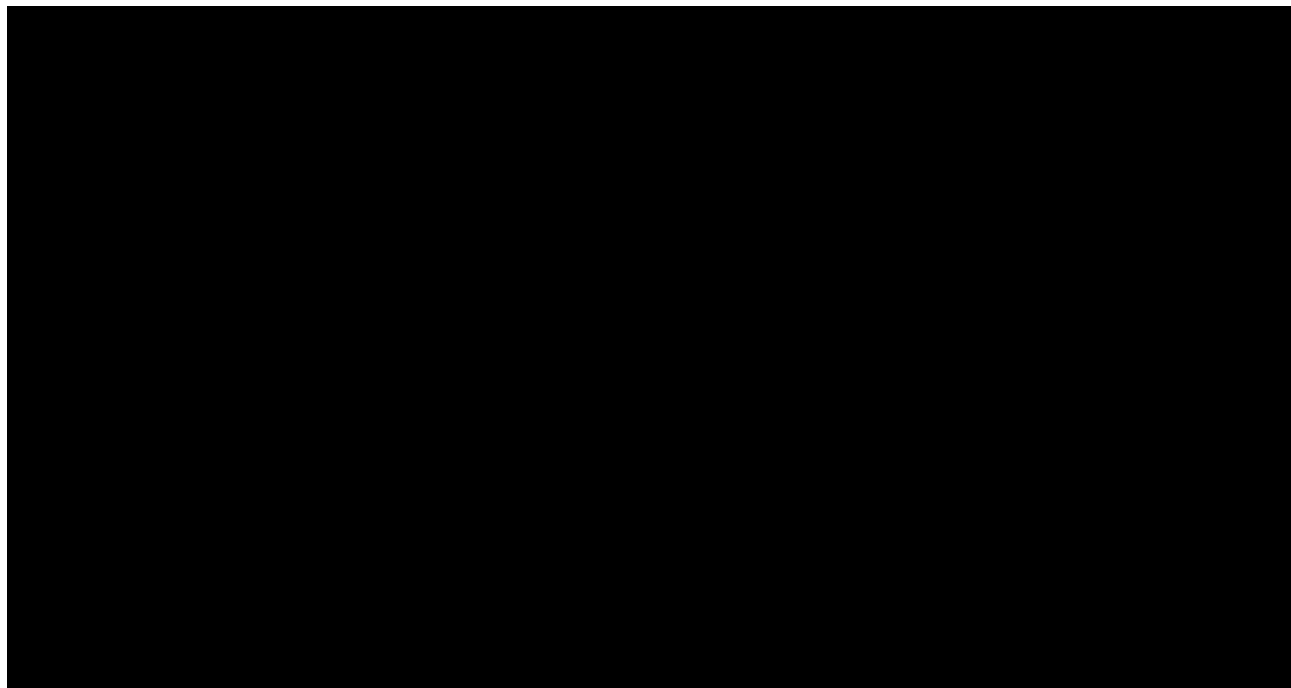


Rennie Welch LLP
Academy House, Shedden Park Road
Kelso
TD5 7AL

Bankers

Bank of Scotland
8/9 The Square
Kelso
TD5 7HG

Royal Bank of Scotland
6 The Square
Kelso
TD5 7HG



Kelso North and Country Churches (Church of Scotland)
Year ended 31 December 2024
Reference and Administrative Information (cont)

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Kelso North and Country Churches (Church of Scotland)

Trustees' Report

Year ended 31 December 2024

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out on pages 10 to 11 of the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective from 1 January 2019.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Achievements and Performance

This has been a year of seismic changes, and we are now named Kelso North and Country Churches. The union on 16th June with Kelso Country Churches has been a blessing and has brought old friends together and allowed new friendships to be made. People have worked hard to change long held traditions of worshipping in certain places at certain times. Adapting to new ways and new places of worship has been a journey of discovery. Love, respect and grace have been apparent in all of these transitions. The different churches have allowed for new worship opportunities, and we now have evening services in Ednam and cafe church in Makerstoun once a month, alongside weekly worship in Stichill at 9.30am and Kelso North at 11am. This has opened the churches up to people who would not otherwise have attended, and new worshipping communities are being formed.

Music plays a vital role in our churches and our two organists lead our worship week by week and produce wonderful musical afternoons and evenings throughout the year. The choir has continued to lead the worship in Kelso North, week by week.

Our lay people are regularly involved in worship, through leading of prayers, Bible readings and leading worship.

We celebrate the sacrament of communion four times a year during morning worship and on Maundy Thursday in the evening.

We have been blessed by the sacrament of baptism in our church and the joy of weddings too. We are privileged to be with families at the end of this earthly journey for their loved ones and our churches have held many funerals over the past year.

We meet weekly for prayer and Bible study. Acorns, our Sunday School group meet monthly. Men@KNCC, Women Together and Tuesday Fellowship offer fun and fellowship. / (cont over)

Kelso North and Country Churches (Church of Scotland)

Trustees' Report (continued)

Year ended 31 December 2024

The new 'Town and Country Messenger' goes out 4 times a year, offering news, inspiration and information. Our links with Blythswood Care and Hope and Homes for Children have offered people a chance to learn about others' lives and share resources.

In December, we reached the end of our two year 'Growing Young' programme, but have banded together with Galashiels and Tyne Valley Growing Young teams to continue this vital work to assess current church culture and identify areas for improvement to foster meaningful connections across age groups.

We livestream the 11am service in Kelso North and are grateful to our team of technicians who make this possible. We are thankful also, for the two projectionist teams in Stichill and Kelso North.

The churches are able to function because of a commitment from the congregation and a small paid staff who are all living out their Christian faith in words and action. Session Clerks, Treasurers, Elders, church officers, Flower Arrangers, members, friends and members of the communities where the churches are, all play a vital role.

Financial Review

The principal source of income is from offerings; this raised £97,991 (2023: £103,792) including the tax on Gift Aid with our overall unrestricted income being £149,897 (2023: £121,502). During the year there were decreases in funds from a number of our income sources including Gift Aid offerings of £51,969 (2023 £57,599). The use of Digital Giving via Paypal raised £706 (2023: £1,889). The rental income from Use of Premises raised £6,515 (2023: £4,619). Other Income raised £102,086, which includes £99,326 balance transferred on the date of the union. Investment Income from Dividends has increased with a particularly encouraging performance of funds held by The Church of Scotland Investors Trust Growth Fund. Deposit Interest increased substantially reflecting the improving interest rates available. We plan some new fund raising initiatives during 2025 following the completion of the union with Kelso Country Churches. Total expenditure for the year was £166,809 (2023: £146,951).

The Project Fund has been created to monitor income and expenditure on the vestry/kitchen/toilet project at Kelso North Church (see Reserves Policy below and also note 13).

Investment Policy and Performance

Long term investments are mainly held in the Church of Scotland Growth Fund where the objectives are to achieve capital growth and a twice yearly distribution of income. The fund performance was 11.6% in 2024.

Shorter term investments are held in both the Bank of Scotland and the Church of Scotland Deposit Fund, both of which provide a high interest rate – in 2024 the Bank of Scotland interest rate was 3.5% (for a deposit maturing in July 2025) and the Church of Scotland Deposit Fund's average interest rate was 5.1% for 2024.

Risk Management

Two main risks have been identified – the increasing average age of the congregation, which is being addressed by the Growing Young programme, and deficits in our annual accounts. To address the latter, work will be carried out by the congregation in 2025 to consider fundraising and stewardship strategies.

Kelso North and Country Churches (Church of Scotland)

Trustees' Report (continued)

Year ended 31 December 2024

Reserves Policy

Kelso North and Country Churches' Reserves Policy is based on the need to identify significant predicted spend in the coming years and the provision for expenditure that may arise during those years. As detailed in note 13, at the year end the Church held unrestricted funds of £118,663, of which £115,459 had been designated for the General Fund. The church also held £27,184 of restricted funds which have been provided for the purposes specified in note 13. These are stated at cost value rather than market value.

The funds held on behalf of the congregation by the Church of Scotland General Trustees in the Consolidated Fabric Fund (see Appendix) are available to meet some of the annual fabric costs which we incur on the various buildings which the congregation has responsibility for (four churches, the manse, and two halls, one of which has ancillary rooms). In particular, up to £85,000 of these funds have been committed by the Kirk Session to a project in 2025 to update the vestry, kitchen and toilet facilities at Kelso North Church.

The Trustees are aware of our generous resources at this point in time but we are also aware of the ongoing need to maintain and also upgrade our buildings to extend the advancement of Christian Mission in and around Kelso.

Structure, Governance and Management

The congregation is a registered charity, number SC014039, and up to the date of the union on 16th June 2024, was administered in accordance with the terms of the Model Deed of Constitution. Since the union it has been administered with the terms of the Deed of Constitution (Unitary Form). It is subject to the Acts and Regulations of the General Assembly of the Church of Scotland. Members of the Kirk Session and the Congregational Board (the latter to 16th June 2024) are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. (The Congregational Board was appointed from within the congregation and members of the congregation were invited to nominate individuals who were believed to have the skills and commitment to contribute to the management affairs of the Church, to become members of the Board. Board Members were then appointed at the Stated Annual Meeting and served for a period of three years after which they had to seek re-election at the next Stated Annual Meeting).

The Kirk Session, which meets five or six times a year, is responsible for the spiritual and temporal affairs within the church. Various committees have been set up and meet separately before reporting back to the Session.

Kelso North and Country Churches (Church of Scotland)
Trustees' Report (continued)
Year ended 31 December 2024

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

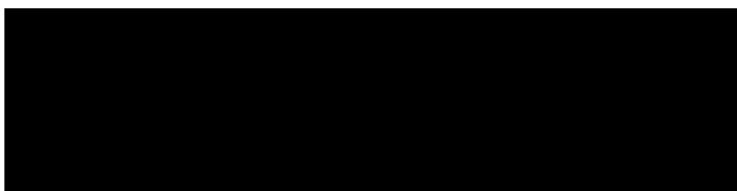
The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf by:-



26th June 2025

Date

Independent Examiner's Report to the Trustees of Kelso North and Country Churches (Church of Scotland) Year ended 31 December 2024

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 8 to 19.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.


Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Rennie Welch
Academy House,
Shedden Park Road
Kelso TD5 7AL

1st July 2025

Date

Kelso North and Country Churches (Church of Scotland)
Statement of Financial Activities
Year ended 31 December 2024

		General Unrestricted Funds 2024	Other Unrestricted Funds 2024	Restricted Funds 2024	Total 2024	General Unrestricted Funds 2023	Other Unrestricted Funds 2023	Restricted Funds 2023	Total 2023
	Note								
Income and endowments from:									
Donations and legacies	1	97,991	-	-	97,991	103,792	-	-	103,792
Charitable activities	2	8,558	-	-	8,558	11,892	-	-	11,892
Other trading activities	3	6,515	-	-	6,515	4,619	-	-	4,619
Investments	4	3,496	-	648	4,144	1,199	-	22	1,221
Other	5	33,337	27,820	40,929	102,086	-	-	-	-
Total income		<u>149,897</u>	<u>27,820</u>	<u>41,577</u>	<u>219,294</u>	<u>121,502</u>	<u>-</u>	<u>22</u>	<u>121,524</u>
Expenditure on:									
	6								
Raising funds		235	-	-	235	342	-	-	342
Charitable activities		163,934	-	480	164,414	145,199	-	-	145,199
Governance Costs		2,160	-	-	2,160	1,410	-	-	1,410
Total expenditure		<u>166,329</u>	<u>-</u>	<u>480</u>	<u>166,809</u>	<u>146,951</u>	<u>-</u>	<u>-</u>	<u>146,951</u>
Net income/(expenditure) before gains and losses on investments		(16,432)	27,820	41,097	52,485	(25,449)	-	22	(25,427)
Net gains/(losses) on investments		-	5,917	1,212	7,129	-	2,741	-	2,741
Net income/(expenditure)		<u>(16,432)</u>	<u>33,737</u>	<u>42,309</u>	<u>59,614</u>	<u>(25,449)</u>	<u>2,741</u>	<u>22</u>	<u>(22,686)</u>
Transfers between Funds		3,100	-	(3,100)	-	-	-	-	-
Net movement in funds		<u>(13,332)</u>	<u>33,737</u>	<u>39,209</u>	<u>59,614</u>	<u>(25,449)</u>	<u>2,741</u>	<u>22</u>	<u>(22,686)</u>
Reconciliation of funds:									
Total funds brought forward		131,995	2,010	3,183	137,188	157,444	(731)	3,161	159,874
Total funds carried forward		<u>118,663</u>	<u>35,747</u>	<u>42,392</u>	<u>196,802</u>	<u>131,995</u>	<u>2,010</u>	<u>3,183</u>	<u>137,188</u>

Kelso North and Country Churches (Church of Scotland)
Balance Sheet at 31 December 2024

		General	Other			General	Other		
		Unrestricted	Unrestricted	Restricted		Unrestricted	Unrestricted	Restricted	
		Funds	Funds	Funds	Total	Funds	Funds	Funds	Total
	Note	2024	2024	2024	2024	2023	2023	2023	2023
Fixed Assets									
Investments	10	50,656	35,747	25,782	112,185	32,275	2,010	-	34,285
Total Fixed Assets		50,656	35,747	25,782	112,185	32,275	2,010	-	34,285
Current Assets									
Debtors	11	14,791	-	-	14,791	8,029	-	-	8,029
Cash at bank and in hand		64,240	-	16,610	80,850	104,065	-	3,183	107,248
Total Current Assets		79,031	-	16,610	95,641	112,094	-	3,183	115,277
Liabilities									
Creditors falling due within one year	12	(11,024)	-	-	(11,024)	(12,374)	-	-	(12,374)
Net Current Assets		68,007	-	16,610	84,617	99,720	-	3,183	102,903
Net Assets		118,663	35,747	42,392	196,802	131,995	2,010	3,183	137,188
The funds of the charity:									
General unrestricted funds	13	118,663	-	-	118,663	131,995	-	-	131,995
Revaluation fund		-	35,747	15,208	50,955	-	2,010	-	2,010
Restricted funds		-	-	27,184	27,184	-	-	3,183	3,183
Total charity funds		118,663	35,747	42,392	196,802	131,995	2,010	3,183	137,188

The accounts were approved by the trustees on 26th June 2025 and signed on their behalf by:

Kelso North and Country Churches (Church of Scotland)

Year ended 31 December 2024

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) effective from 1 January 2019 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended).

Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows:

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Going concern

The Trustees consider that there are no material uncertainties about the ability of the charitable company to continue for the foreseeable future, and therefore has adopted the going concern basis in preparing these financial statements.

Recognition of income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Kelso North and Country Churches (Church of Scotland)

Year ended 31 December 2024

Accounting Policies (cont)

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Recognition and allocation of expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Fixed Assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, halls and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

All tangible fixed assets costing in excess of £5,000 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. There are no tangible fixed assets.

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Kelso North and Country Churches (Church of Scotland) is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at the Bank of Scotland and with the Investors Trust.

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

Creditors

Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Kelso North and Country Churches (Church of Scotland)
Notes forming part of the financial statements
for the year ended 31 December 2024

	General Unrestricted Funds 2024	Other Unrestricted Funds 2024	Restricted Funds 2024	Total 2024	General Unrestricted Funds 2023	Other Unrestricted Funds 2023	Restricted Funds 2023	Total 2023
1 Donations and Legacies								
Offerings	72,248	-	-	72,248	76,897	-	-	76,897
Tax recovered on Gift Aid	17,678	-	-	17,678	12,460	-	-	12,460
Legacies	250	-	-	250	5,456	-	-	5,456
Other	7,815	-	-	7,815	8,979	-	-	8,979
	<u>97,991</u>	<u>-</u>	<u>-</u>	<u>97,991</u>	<u>103,792</u>	<u>-</u>	<u>-</u>	<u>103,792</u>
2 Income from charitable activities								
Weddings and funerals	4,400	-	-	4,400	6,390	-	-	6,390
Fund Raising Events	2,589	-	-	2,589	4,931	-	-	4,931
Other Income	1,569	-	-	1,569	571	-	-	571
	<u>8,558</u>	<u>-</u>	<u>-</u>	<u>8,558</u>	<u>11,892</u>	<u>-</u>	<u>-</u>	<u>11,892</u>
3 Income from other trading activities								
Rent received	<u>6,515</u>	<u>-</u>	<u>-</u>	<u>6,515</u>	<u>4,619</u>	<u>-</u>	<u>-</u>	<u>4,619</u>
4 Investment income								
Dividends received	1,078	-	427	1,505	693	-	-	693
Deposit interest	2,418	-	221	2,639	506	-	22	528
	<u>3,496</u>	<u>-</u>	<u>648</u>	<u>4,144</u>	<u>1,199</u>	<u>-</u>	<u>22</u>	<u>1,221</u>
5 Other income								
Transfer of Union Balance	30,577	27,820	40,929	99,326	-	-	-	-
Grants	2,760	-	-	2,760	-	-	-	-
	<u>33,337</u>	<u>27,820</u>	<u>40,929</u>	<u>102,086</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Kelso North and Country Churches (Church of Scotland)
Notes forming part of the financial statements
for the year ended 31 December 2024

	General Unrestricted Funds 2024	Other Unrestricted Funds 2024	Restricted Funds 2024	Total 2024	General Unrestricted Funds 2023	Other Unrestricted Funds 2023	Restricted Funds 2023	Total 2023
6 Analysis of Expenditure								
Raising Funds								
Offering Envelopes	235	-	-	235	342	-	-	342
Charitable Activities								
Giving to Grow' Contribution	58,864	-	-	58,864	66,130	-	-	66,130
Presbytery Dues	1,832	-	-	1,832	1,178	-	-	1,178
Minister's Expenses	3,517	-	-	3,517	2,404	-	-	2,404
Pulpit Supply	150	-	-	150	770	-	-	770
Other salary costs	28,368	-	-	28,368	26,115	-	-	26,115
Fabric Repairs & Maintenance	8,075	-	-	8,075	13,264	-	-	13,264
Council Tax	3,558	-	-	3,558	3,477	-	-	3,477
Other Buildings Costs	36,427	-	-	36,427	20,690	-	-	20,690
Church Office Expenses	736	-	-	736	681	-	-	681
Organ & Music	2,495	-	-	2,495	2,060	-	-	2,060
Printing, Stationery & Postage	3,273	-	-	3,273	3,659	-	-	3,659
Other Expenses	5,202	-	480	5,682	4,771	-	-	4,771
Project Costs	4,185	-	-	4,185	-	-	-	-
New Projector	7,252	-	-	7,252	-	-	-	-
	163,934	-	480	164,414	145,199	-	-	145,199
Governance Costs	2,160	-	-	2,160	1,410	-	-	1,410
Total	166,329	-	480	166,809	146,951	-	-	146,951

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

Kelso North and Country Churches (Church of Scotland)
Notes forming part of the financial statements
for the year ended 31 December 2024

	2024	2023
	£	£
7 Staff costs and numbers		
Salaries and wages	28,368	26,642
Social security costs	-	-
	<u>28,368</u>	<u>26,642</u>

The average number of employees during the year was as follows:

	2024	2023
	Number	Number
Ministerial support	1	1
Music staff	2	2
Premises maintenance	2	3
	<u>5</u>	<u>6</u>

No employee had employee benefits in excess of £50,000 (2023 - Nil).

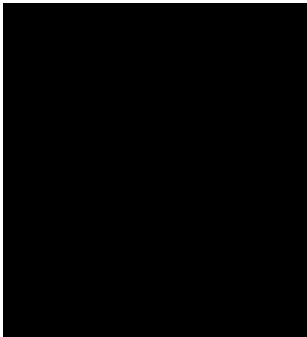
All Church of Scotland congregations contribute to the National Stipend Fund - part of the Giving to Grow payment on page 13 - which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £31,642 and the maximum stipend (in the fifth and subsequent years) £38,884.

The Church of Scotland applied the following sums to offset Kelso North and Country Churches' contribution to the National Stipend Fund in the year to 31 December 2024:

£10,600 endowment income from the Church of Scotland Consolidated Stipend Fund and £1,837 in respect of glebe rent.

8 Trustee Remuneration and Related Party Transactions

During the year 7 trustees received reimbursement of expenses incurred totalling £7,880 (2023 - 6 trustees received £7,461). Payments were made to the following individuals who are Trustees or connected to Trustees for providing the following services during the year.

Name	Services provided	2024	2023
		Total payments	Total payments
		£	£
	Church Officer	35	-
	Church Officer	115	-
	Church Officer	1,138	955
	Church Officer	675	430
	Church Office Secretary	5,980	5,148
	Organist	2,754	2,305
	Church Officer	92	-
	Church Officer	385	455
	Church Officer	277	920

During the year a total of £18,680 was donated to the congregation by trustees.

9 Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

Kelso North and Country Churches (Church of Scotland)
Notes forming part of the financial statements
for the year ended 31 December 2024

10 Investments	2024	2023
	£	£
Market value at 31 December 2023	34,285	31,544
Transferred from Country Churches	70,771	-
Unrealised gain / (loss) on investments	7,129	2,741
Market value at 31 December 2024	<u>112,185</u>	<u>34,285</u>
Investments at cost	61,229	32,275
Accumulated Gain	50,956	2,010
	<u>112,185</u>	<u>34,285</u>

The following investments are held:

	Original Cost £	Market Value 2024 £	Market Value 2023 £
Unrestricted Funds:			
Rolls Royce: 252 Ordinary Shares of 20p	1,449	1,432	755
Astra Zeneca: 18 Ordinary Shares of US \$0.25	831	1,884	1,908
Church of Scotland Investors Trust:			
Growth fund: 13,023 Units	48,376	83,087	31,622
	<u>50,656</u>	<u>86,403</u>	<u>34,285</u>
Restricted funds:			
Church of Scotland Investors Trust:			
Growth fund:			
Stichill Welfare Fund: 1,199 Units	3,004	7,650	-
Hay McLaren & Lady Grissel Ballie Fund: 172 Units	441	1,097	-
McDougal Bequest Fund: 68 Units	175	434	-
Rev J.C.Kerr Memorial Fund: 2,602 Units	6,953	16,601	-
	<u>10,573</u>	<u>25,782</u>	<u>-</u>
	<u>61,229</u>	<u>112,185</u>	<u>34,285</u>

11 Debtors	2024	2023
	£	£
Gift Aid Tax Refund Due	14,791	8,029
	<u>14,791</u>	<u>8,029</u>

12 Creditors	2024	2023
	£	£
Pre Paid Income	7,735	9,945
Other	2,322	1,948
Undistributed Balances	967	481
	<u>11,024</u>	<u>12,374</u>

Kelso North and Country Churches (Church of Scotland)
Notes forming part of the financial statements
for the year ended 31 December 2024

13 Movements in Funds

	At 1 January 2024 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 Dec 2024 £
Restricted funds					
Roof & Steeple Fund	1,865	12	-	(1,800)	77
Kelso Quest Account	1,318	-	-	(1,300)	18
JC Kerr Fund	-	14,821	-	-	14,821
Walter Hogg Fund	-	1,767	-	-	1,767
Younger Bequest	-	934	(480)	-	454
McDougall Bequest	-	579	-	-	579
Hay McLaren & Grizzel Baillie	-	1,449	-	-	1,449
Stichill Welfare Fund	-	7,859	-	-	7,859
Stichill Fund	-	60	-	-	60
Young People's Fund	-	100	-	-	100
	<u>3,183</u>	<u>27,581</u>	<u>(480)</u>	<u>(3,100)</u>	<u>27,184</u>
Other Restricted funds					
Revaluation Fund	-	15,208	-	-	15,208
Unrestricted funds					
General Fund	129,236	118,208	(160,127)	28,142	115,459
Reserve Fund	16	-	-	-	16
Flower Fund	254	-	(200)	1,000	1,054
Social Fund	121	-	-	-	121
Benevolent Fund	583	-	(139)	-	444
Saturday C.M.Fund	1,398	440	(771)	-	1,067
Women Together Fund	250	-	-	-	250
Tuesday Fellowship	137	770	(907)	252	252
Project Fund	-	-	(4,185)	4,185	-
KCC Reserve Fund	-	15,444	-	(15,444)	-
KCC Music Fund	-	4,532	-	(4,532)	-
KCC Fabric Fund	-	10,503	-	(10,503)	-
	<u>131,995</u>	<u>149,897</u>	<u>(166,329)</u>	<u>3,100</u>	<u>118,663</u>
Other Unrestricted funds					
Revaluation Fund	2,010	33,737	-	-	35,747
Total funds	<u>137,188</u>	<u>226,423</u>	<u>(166,809)</u>	<u>-</u>	<u>196,802</u>

Kelso North and Country Churches (Church of Scotland)
Notes forming part of the financial statements
for the year ended 31 December 2024

13 Movement in Funds - 2023 Comparitives

	At 1 January 2023 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 Dec 2023 £
Restricted funds					
Roof & Steeple Fund	1,843	22	-	-	1,865
Kelso Quest Account	1,318	-	-	-	1,318
	<u>3,161</u>	<u>22</u>	<u>-</u>	<u>-</u>	<u>3,183</u>
Unrestricted funds					
General Fund	121,039	119,776	(143,288)	31,709	129,236
Fabric Fund	-	-	-	-	-
Reserve Fund	31,566	265	-	(31,709)	122
Flower Fund	710	-	(562)	-	148
Social Fund	621	-	(500)	-	121
Benevolent Fund	503	80	-	-	583
Guild - Closed 2023	529	-	(529)	-	-
Saturday C.M.Fund	920	730	(252)	-	1,398
Toddler Fund - Closed 2023	826	-	(826)	-	-
Women Together Fund	403	21	(174)	-	250
Tuesday Fellowship	327	630	(820)	-	137
	<u>157,444</u>	<u>121,502</u>	<u>(146,951)</u>	<u>-</u>	<u>131,995</u>
Other Unrestricted funds					
Revaluation Fund	(731)	2,741	-	-	2,010
	<u>(731)</u>	<u>2,741</u>	<u>-</u>	<u>-</u>	<u>2,010</u>
Total funds	<u>159,874</u>	<u>124,265</u>	<u>(146,951)</u>	<u>-</u>	<u>137,188</u>

Purposes of funds / (see over)

Kelso North and Country Churches (Church of Scotland)
Notes forming part of the financial statements
for the year ended 31 December 2024

13 Movements in Funds (cont)

Purposes of Restricted Funds

Roof & Steeple Fund	For work on the steeple and roof.
Kelso Quest	To employ a youth worker to work with young people in connection with Kelso North & Ednam, Kelso Old & Sprouston and Kelso Country Churches.
JC Kerr Fund	Upkeep of the organ at Smailholm.
Walter Hogg Fund	Maintenance of the church fabric in the village of Smailholm.
Younger Bequest	For the benefit of Makerstoun Church.
McDougall Bequest	Used at minister's discretion for poor of parish of Makerstoun.
Hay McLaren & Grizzel Baillie	Used at minister's discretion for poor of parish of Smailholm.
Stichill Welfare	For poor of parish of Stichill, Hume and Nenthorn.
Stichill Fund	For the benefit of Stichill Church.
Young People's Fund	For work with young people in the church.

Purposes of Unrestricted Designated Funds

Reserve Fund	The Trustees have set aside funds to meet future expenditure.
Flower Fund	To provide flowers for display during services of worship.
Social Fund	To help fund the social activities within the Church.
Benevolent Fund	To help those in need at the discretion of the Minister.
Saturday C.M.Fund	To fund charitable donations.
Women Together Fund	For use by Women Together.
Tuesday Fellowship	For use by the Tuesday Fellowship.
Project Fund	For the vestry/kitchen/toilet project at Kelso North Church.
General Fund	For the general purposes of the congregation.
Reserve Fund	For general and other purposes as required.
Music Fund	For any costs associated with the provision of music for worship.
Fabric Fund	For the maintenance of the church property.

On 21st November 2024 the Kelso North and Country Churches Session agreed that all the former Kelso Country Churches unrestricted funds, i.e. General, Reserve, Music and Fabric, should be transferred to the Kelso North and Country Churches General Fund.

14 Collections for Third Parties

	2024	2023
	£	£
DEC Syria & Turkey Appeal	-	567
Christian Aid Palestine Appeal	-	664
Crisis Scotland Appeal	-	240
Hope & Homes for Children	729	897
Poppy Appeal	145	122
Blythswood Care Appeal	395	30
Dr Graham's Homes	541	-
Collection to assist an individual	940	-
Self Help Africa	491	-
Borders Womens Aid	478	-
Margaret Kerr Unit	478	-
	<u>4,197</u>	<u>2,520</u>

Kelso North and Country Churches (Church of Scotland)
Year ended 31 December 2024

APPENDIX 1

FUNDS HELD ON BEHALF OF THE CONGREGATION
BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

CONSOLIDATED FABRIC FUND

	31 Dec 2024 £	31 Dec 2023 £
<u>CAPITAL ACCOUNT</u>		
Credit Balance held at 1 January at cost	-	-
Transferred from Kelso Country Churches at the date of the union 16 June 2024	577,651	-
Credit Balance held at 31 December at cost	<u>577,651</u>	<u>-</u>
 Market Value of Balances at 31 December	 <u>623,378</u>	 <u>-</u>
 <u>REVENUE ACCOUNT</u>		
Credit Balance held at 1 January	-	-
Transferred from Kelso Country Churches at the date of the union 16 June 2024	17,652	-
Interest and dividends received from 16 June 2024	15,168	-
Less - to General Fund for fabric costs	-	-
Less - General Trustees' administration charges	(1,147)	-
Credit Balance held at 31 December	<u>31,673</u>	<u>-</u>