

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Ramgarhia Association of Glasgow**

Stevenson & Kyles
Chartered Accountants
25 Sandyford Place
Glasgow
G3 7NG

Ramgarhia Association of Glasgow

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for the Year Ended 31 March 2024**

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Ramgarhia Association of Glasgow

**Reference and Administrative Details
for the Year Ended 31 March 2024**

TRUSTEES



PRINCIPAL ADDRESS

Guru Nanak Sikh Temple
19-27 Otago Street
Glasgow
G12 8JJ

**REGISTERED CHARITY
NUMBER**

SC013958

INDEPENDENT EXAMINER

Stevenson & Kyles
Chartered Accountants
25 Sandyford Place
Glasgow
G3 7NG

Ramgarhia Association of Glasgow

Report of the Trustees for the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Trustees' focus for the year was to continue to maintain and develop the facilities at the Sikh Gurdwara and provide religious activities. Furthermore, the Executive Committee are still in the process of gaining accreditation for the Sikh Gurdwara to become an accredited centre to provide education of the Punjabi language at an ordinary and advanced level.

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNANCE AND MANAGEMENT

The Executive Committee meets at least once every calendar month and undertakes control and general management of the charity. The Executive Committee is also responsible for making decisions on all activities and matters of the Association, including how funds are utilised. All committee members give their time generously and receive no remuneration of financial benefits. The Association is governed by a constitution. The Constitution includes specific measures for the Association to develop operational controls and governance arrangements.

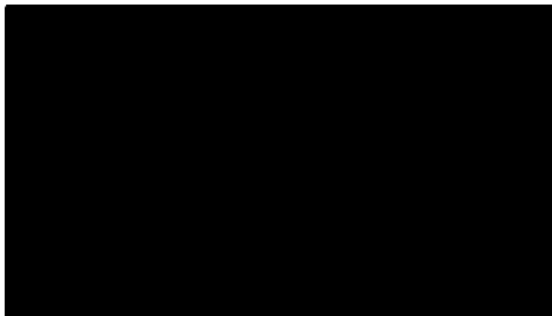
Recruitment and appointment of new trustees

The process of appointment to the Executive Committee is based on election of Office Bearers at the Association's Annual General Meeting as outlined in the Constitution. Office Bearers serve office for a two year term and are eligible for re-election. All members of the Association are encouraged to stand for election to the Executive Committee.

Decision making

The Executive Committee has improved its financial management arrangements with regular reviews of the financial statements of the Association.

Approved by order of the board of trustees on 1 July 2024 and signed on its behalf by:



**Independent Examiner's Report to the Trustees of
Ramgarhia Association of Glasgow**

I report on the accounts for the year ended 31 March 2024 set out on pages four to eight.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

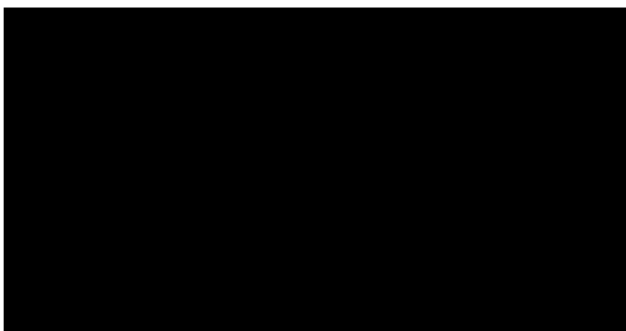
Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Stevenson & Kyles
Chartered Accountants
25 Sandyford Place
Glasgow
G3 7NG

Date:1/7/24.....

Ramgarhia Association of Glasgow

**Statement of Financial Activities
for the Year Ended 31 March 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		64,114	-	64,114	55,314
Other trading activities	2	3,297	-	3,297	2,956
Investment income	3	20	-	20	20
Total		<u>67,431</u>	<u>-</u>	<u>67,431</u>	<u>58,290</u>
EXPENDITURE ON					
Raising funds	4	59,822	-	59,822	54,503
NET INCOME		<u>7,609</u>	<u>-</u>	<u>7,609</u>	<u>3,787</u>
Transfers between funds	6	7,750	(7,750)	-	-
Net movement in funds		<u>15,359</u>	<u>(7,750)</u>	<u>7,609</u>	<u>3,787</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		163,897	7,750	171,647	167,860
TOTAL FUNDS CARRIED FORWARD		<u><u>179,256</u></u>	<u><u>-</u></u>	<u><u>179,256</u></u>	<u><u>171,647</u></u>

The notes form part of these financial statements

Ramgarhia Association of Glasgow

**Statement of Financial Position
31 March 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
CURRENT ASSETS					
Cash at bank and in hand		179,256	-	179,256	171,647
NET CURRENT ASSETS		<u>179,256</u>	<u>-</u>	<u>179,256</u>	<u>171,647</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>179,256</u>	<u>-</u>	<u>179,256</u>	<u>171,647</u>
NET ASSETS		<u><u>179,256</u></u>	<u><u>-</u></u>	<u><u>179,256</u></u>	<u><u>171,647</u></u>
FUNDS	6				
Unrestricted funds				179,256	163,897
Restricted funds				-	7,750
TOTAL FUNDS				<u><u>179,256</u></u>	<u><u>171,647</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 1 July 2024 and were signed on its behalf by:



**Notes to the Financial Statements
for the Year Ended 31 March 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on a cash basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Ladies satsang	3,297	2,956
	<u> </u>	<u> </u>

Ramgarhia Association of Glasgow

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>20</u>	<u>20</u>

4. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Support costs	<u>59,822</u>	<u>54,503</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

6. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
Unrestricted funds				
General fund	163,897	7,609	7,750	179,256
Restricted funds				
Restricted fund	7,750	-	(7,750)	-
TOTAL FUNDS	<u>171,647</u>	<u>7,609</u>	<u>-</u>	<u>179,256</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	67,431	(59,822)	7,609
TOTAL FUNDS	<u>67,431</u>	<u>(59,822)</u>	<u>7,609</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	160,110	3,787	163,897
Restricted funds			
Restricted fund	7,750	-	7,750
TOTAL FUNDS	<u>167,860</u>	<u>3,787</u>	<u>171,647</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	58,290	(54,503)	3,787
TOTAL FUNDS	<u>58,290</u>	<u>(54,503)</u>	<u>3,787</u>

General fund - this fund is for the day to day running of the organisation.

Restricted fund - this fund is for the installation of security equipment.

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Ramgarhia Association of Glasgow

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	64,114	55,314
Other trading activities		
Ladies satsang	3,297	2,956
Investment income		
Deposit account interest	20	20
Total incoming resources	67,431	58,290
EXPENDITURE		
Support costs		
Governance costs		
Wages	11,193	12,326
Rates	1,334	1,812
Insurance	4,895	4,522
Light and heat	25,553	14,066
Telephone, post and stationery	1,556	1,325
Advertising	250	758
Repairs and renewals	4,749	6,292
Accountancy and legal fees	-	6,070
Donations	2,246	2,722
Cleaning	2,388	2,301
Ration and food	5,279	1,904
Class costs	-	405
Travel	379	-
	59,822	54,503
Total resources expended	59,822	54,503
Net income	7,609	3,787

This page does not form part of the statutory financial statements