

# TREASURERS REPORT OF ACCOUNTS AS AT 31/8/23

## Income

ITEM	DESCRIPTION	2022-23 VALUE	2021-22 VALUE
1	MEMBER CLUB FEES	£ 4,900.00	£ 1,700.00
2	GENERAL GRANTS/DONATIONS	£ 8,000.00	£ -
3	RENTAL INCOME SYNTHETIC PITCH	£ 50.00	£ 50.00
4	CHANGING ROOMS	£ -	£ -
5	TENNIS COURTS	£ -	£ -
6	ELECTRICITY X CHARGE	£ 3,080.87	£ 1,946.03
7	KGV PAVILION PROJECT	£243,527.00	£ -
8	KGV LIFT PROJECT	£ 3,000.00	£ -
9	REBATES	£ 300.00	£ 4,399.46
	TOTAL INCOME	<u>£262,857.87</u>	<u>£ 8,095.49</u>

## Expenditure

10	ELECTRICITY & SERVICES @ KGV	£ 8,346.45	£ 3,446.03
11	ELECTRICITY @ MYRE	£ 1,236.85	£ 1,247.92
12	KGV PAVILION PROJECT	£224,003.29	£ -
13	WATER RATES	£ 801.59	£ 983.35
14	RENT	£ 144.00	£ 140.00
15	INSURANCE @ KGV	£ 1,360.47	£ 858.61
16	INSURANCE @ MYRE	£ 680.23	£ 429.30
17	WASTE UPLIFT	£ 286.10	£ 239.20
18	MYRE BOILER	£ 3,399.31	£ -
19	TOTAL EXPENDITURE	<u>£240,258.29</u>	<u>£ 7,344.41</u>
	SURPLUS/(DEFICIT)	£ 22,599.58	£ 751.08

## Bank Balances

OPENING BALANCE AT	31/08/2022	£ 7,256.51
KGV MAIN A/C	31/08/2023	£ 10,332.38
DEVELOPMENT A/C	31/08/2023	£ 19,523.71
CLOSING BALANCE AT	31/08/2023	£ 29,856.09

UNPRESENTED CHEQUES £ -

## MOVEMENT

£ 22,599.58

## NOTES

- 2 Awards For All Revenue Funding
- 9 Repayment of Car Park Drain Clearing
- 10 Charges cover two periods
- 18 Repayment to Colts

## APPENDIX 1

OSCr

Office of the Scottish Charity Regulator

## Trustees' Annual Report for the period

Period start date				Period end date			
	Day	Month	Year		Day	Month	Year
From	01	09	2022	To	31	08	2023

## Reference and administration details

Charity name  
Other names charity is known by  
Registered charity number  
Charity's principal address

King George V Playing Field Kinross Management Committee

KGV

SC013953

KGV Pavilion

Muirs

Kinross

Postcode KY13 8AU

## Names of the charity trustees on date of approval of Trustees' Annual Report

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1		Chairman		
2		Treasurer		
3		Secretary		
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

## Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year

## Structure, governance and management

Type of governing document

Constitution

Trustee recruitment and appointment

Appointed from pool of club representatives, school representatives and sitting Perth & Kinross Councillors on annual AGM

## Objectives and activities

Charitable purposes

To promote the benefit of the inhabitants of Kinross and environs without distinction of sex or of political, religious or other opinions, by associating the Local Authorities, Voluntary Organisations and inhabitants in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

Summary of the main activities in relation to these objects

Managing and maintaining sports facilities in Kinross-shire.  
Co-ordinating and representing member clubs interests in the development of sport in the area.

## APPENDIX 1

### Achievements and performance

#### Summary of the main achievements of the charity during the financial period

Facility maintenance at KGV  
Commencement of extension and development of additional facilities at KGV – ongoing project – increasing changing facilities to better support demand, and meet current compliance on age group restrictions.  
Facility maintenance at Myre  
Renewal of boiler and restoration of water system

### Financial review

#### Brief statement of the charity's policy on reserves

Reserves are built towards upgrade or replacement of existing facilities. In addition, specific development projects are occasionally used as point of focus for specific fundraising.

#### Details of any deficit

#### Donated facilities and services (if any)

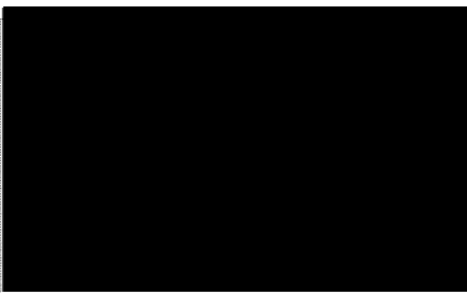
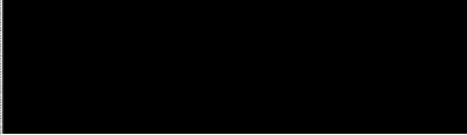
APPENDIX 1

Other optional information

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)		
Position (e.g. Chair)	Treasurer	
Date	2nd May 2024	

# APPENDIX 3



**Report to the trustees/members of**

**Registered charity number**

**On the accounts of the charity for the period**

**Set out on pages**

**Respective responsibilities of trustees and examiner**

**Basis of independent examiner's statement**

**Independent examiner's statement**

**Signed:**

**Name:**

**Relevant professional qualification(s) or body (if any):**

**Address:**

## Independent examiner's report on the accounts

v2

Charity name

King George V Playing Field Kinross Management Committee

SC013953

Period start date

Day Month Year

01

09

2022

to

Period end date

Day Month Year

31

08

2023

(remember to include the page numbers of additional sheets)

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

In the course of my examination, no matter has come to my attention [other than that disclosed on the attached page\*]

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Date:** 5-6-24

\*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.

## APPENDIX 3

## Disclosure section

Only complete if the examiner needs to highlight material problems.

**Give here brief details of any items that the examiner wishes to disclose**

## King George V Playing Field Kinross Management Committee SC013953



Receipts and payments accounts							
For the period from	Period start date			to	Period end date		
	Day	Month	Year		Day	Month	Year
	01	09	2022		31	08	2023

## Section A Statement of receipts and payments

	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total funds current period	Total funds last period
	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
<b>A1 Receipts</b>						
Donations					-	
Legacies					-	
Grants	8,000	246,527			254,527	
Receipts from fundraising activities						
Gross trading receipts	8,281				8,281	8,045
Income from investments other than land and buildings					-	
Rents from land & buildings	50				50	50
Gross receipts from other charitable activities					-	
					-	
<b>A1 Sub total</b>	<b>16,331</b>	<b>246,527</b>	<b>-</b>	<b>-</b>	<b>262,858</b>	<b>8,095</b>
<b>A2 Receipts from asset &amp; investment sales</b>						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
<b>A2 Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>16,331</b>	<b>246,527</b>	<b>-</b>	<b>-</b>	<b>262,858</b>	<b>8,095</b>
<b>A3 Payments</b>						
Expenses for fundraising activities					-	
Gross trading payments	16,255				16,255	7,344
Investment management costs					-	
Payments relating directly to charitable activities		224,003			224,003	
Grants and donations					-	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
Other					-	
					-	
<b>A3 Sub total</b>	<b>16,255</b>	<b>224,003</b>	<b>-</b>	<b>-</b>	<b>240,258</b>	<b>7,344</b>
<b>A4 Payments relating to asset and investment movements</b>						
Purchases of fixed assets					-	
Purchase of investments					-	
<b>A4 Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>16,255</b>	<b>224,003</b>	<b>-</b>	<b>-</b>	<b>240,258</b>	<b>7,344</b>
<b>Net receipts / (payments)</b>	<b>76</b>	<b>22,524</b>	<b>-</b>	<b>-</b>	<b>22,600</b>	<b>751</b>
<b>A5 Transfers to / (from) funds</b>						
					-	
<b>Surplus / (deficit) for year</b>	<b>76</b>	<b>22,524</b>	<b>-</b>	<b>-</b>	<b>22,600</b>	<b>751</b>



## Section B Statement of balances

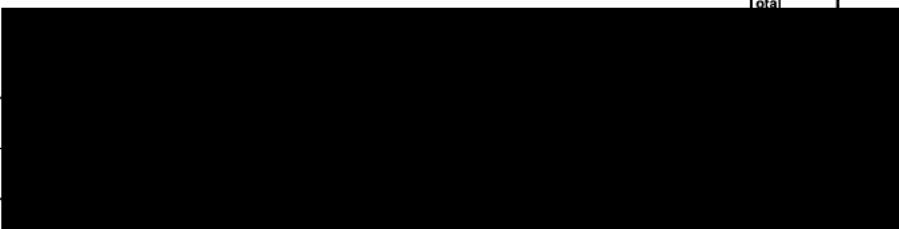
Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
B1 Cash funds	Cash and bank balances at start of year	7,257				7,257	6,505
	Surplus / (deficit) shown on receipts and payments account	76	22,524			22,600	751
						-	
						-	
	Cash and bank balances at end of year	7,333	22,524	-	-	29,856	7,256
	(Agree balances with receipts and payments account(s))	0				0	

	Details	Fund to which asset belongs	Market valuation to nearest £	Last year to nearest £
B2 Investments				
		Total	-	-

	Details	Fund to which asset belongs	Cost (if available) to nearest £	Current value (if available) to nearest £	Last year to nearest £
B3 Other assets					
		Total	-	-	-

	Details	Fund to which liability relates	Amount due to nearest £	Last year to nearest £
B4 Liabilities				
		Total	-	-

	Details	Fund to which liability relates	Amount due (estimate) to nearest £	Last year to nearest £
B5 Contingent liabilities				
		Total	-	-

Signed by one or two trustees  
on behalf of all the trustees

Date of  
approval

2/5/24

**C1 Nature and purpose of funds** (may be stated on analysis of funds worksheets)

Date of birth	Date of death	Cause of death
1910-1911	1912-1913	1914-1915
1916-1917	1918-1919	1920-1921
1922-1923	1924-1925	1926-1927

Type of activity or project supported	Individual / institution	Number of grants made	£
<b>Total</b>			

<p>If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)</p>	
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Authority under which paid	£

<p>If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)</p>	
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	Number of trustees	£

Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)

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## King George V Playing Field Kinross Management Commit SC013953

## Additional analysis (1)

## Analysis of receipts and payments

## 1 Donations

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
					-	
					-	
					-	
					-	
<b>Total</b>	-	-	-	-	-	-

## 2 Grants

	Unrestricted funds to nearest £	Restricted funds to nearest £	Total current period to nearest £	Total last period to nearest £
P&K Council		30,000	30,000	
Gannochy Trust		40,000	40,000	
AMTT		80,000	80,000	
SRU		45,000	45,000	
Sports Scotland ( Lottery)		48,527	48,527	
Foundation Scotland		3,000	3,000	
National lottery Community Fund	8,000		8,000	
			-	
<b>Total</b>	8,000	246,527	254,527	-

## 3 Gross receipts from other charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
					-	
					-	
					-	
					-	
					-	
					-	
					-	
<b>Total</b>	-	-	-	-	-	-

## 4 Payments relating directly to charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Payments for KGV Pavilion Project ( Per summary		224,003			224,003	
					-	
					-	
					-	
					-	
					-	
					-	
					-	
					-	
					-	
<b>Total</b>	-	224,003	-	-	224,003	-

SC013953

## Additional analysis (2)

## 5 Breakdown of unrestricted funds

	Unrestricted fund 1 - enter name of fund below	Unrestricted fund 2 - enter name of fund below	Unrestricted fund 3 - enter name of fund below	Unrestricted fund 4 - enter name of fund below	Total unrestricted funds	Total unrestricted funds last period
<b>Receipts</b>						
Donations					-	
Legacies					-	
Grants	8,000				8,000	
Receipts from fundraising activities					-	
Gross trading receipts	8,281				8,281	8,045
Income from investments other than land and buildings					-	
Rents from land & buildings	50				50	50
Gross receipts from other charitable activities					-	
<b>Sub total</b>	<b>16,331</b>	-	-	-	<b>16,331</b>	<b>8,095</b>
<b>Receipts from asset &amp; investment sales</b>						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
<b>Sub total</b>	<b>-</b>	-	-	-	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>16,331</b>	-	-	-	<b>16,331</b>	<b>8,095</b>
<b>Payments</b>						
Expenses for fundraising activities					-	
Gross trading payments	16,255				16,255	7,344
Investment management costs					-	
Payments relating directly to charitable activities					-	
Grants and donations					-	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
					-	
					-	
<b>Sub total</b>	<b>16,255</b>	-	-	-	<b>16,255</b>	<b>7,344</b>
<b>Payments relating to asset and investment movements</b>						
Purchases of fixed assets					-	
Purchase of investments					-	
<b>Sub total</b>	<b>-</b>	-	-	-	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>16,255</b>	-	-	-	<b>16,255</b>	<b>7,344</b>
<b>Net receipts / (payments)</b>	<b>76</b>	-	-	-	<b>76</b>	<b>751</b>
<b>Transfers to / (from) funds</b>					-	
<b>Surplus / (deficit) for year</b>	<b>76</b>	-	-	-	<b>76</b>	<b>751</b>

## Nature and purpose of funds

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## King George V Playing Field Kinross Management Committ SC013953

## Additional analysis (3)

## 6 Breakdown of restricted funds

	Restricted fund 1 - enter name of fund below	Restricted fund 2 - enter name of fund below	Restricted fund 3 - enter name of fund below	Restricted fund 4 - enter name of fund below	Total restricted funds	Total restricted funds last period
	KGV Pavilion Project	KGV Lift Project				
<b>Receipts</b>						
Donations					-	
Legacies						
Grants	243,527	3,000			246,527	
Receipts from fundraising activities					-	
Gross trading receipts					-	
Income from investments other than land and buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
<b>Sub total</b>	<b>243,527</b>	<b>3,000</b>	<b>-</b>	<b>-</b>	<b>246,527</b>	<b>-</b>
<b>Receipts from asset &amp; investment sales</b>						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>243,527</b>	<b>3,000</b>	<b>-</b>	<b>-</b>	<b>246,527</b>	<b>-</b>
<b>Payments</b>						
Expenses for fundraising activities					-	
Gross trading payments	224,003				224,003	
Investment management costs					-	
Payments relating directly to charitable activities					-	
Grants and donations					-	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
<b>Sub total</b>	<b>224,003</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>224,003</b>	<b>-</b>
<b>Payments relating to asset and investment movements</b>						
Purchases of fixed assets					-	
Purchase of investments					-	
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>224,003</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>224,003</b>	<b>-</b>
<b>Net receipts / (payments)</b>	<b>19,524</b>	<b>3,000</b>	<b>-</b>	<b>-</b>	<b>22,524</b>	<b>-</b>
<b>Transfers to / (from) funds</b>						
					-	
<b>Surplus / (deficit) for year</b>	<b>19,524</b>	<b>3,000</b>	<b>-</b>	<b>-</b>	<b>22,524</b>	<b>-</b>

## Nature and purpose of funds

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