

# **ARBROATH GILDY INCORPORATION**

Scottish Charity no. SC 013900

## **ACCOUNTS**

**for the Year to 30<sup>th</sup> September 2025**



**Independent Examiner's Report to the Trustees of  
Arbroath Guildry Incorporation**

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**Year ended 30th September 2025**

I report on the accounts of the charity for the year ended 30th September 2025. which are set out on pages 3 to 6.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations").

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply.

It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention;

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - a) to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and
  - b) to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Colin Bowie  
Retired Quality Compliance Manager  
22 Monymusk Road  
Arbroath  
DD11 2DB

Date: 24/2/26



## REPORT BY THE TRUSTEES

**Charity Name:** Arbroath Guildry Incorporation

**Registered Charity number:** SC 013900

**Principal Address:** Clerk to The Guildry  
Robert Dickson  
Boghead Farmhouse  
Inverkeilor  
Arbroath  
DD11 5SP

### Trustees:

**Dean:** Norman Fairweather (appointed 11/11/2024)  
Manliffe Goodbody (retired 11/11/2024)

**Box Master**  
Norman Fairweather (retired 11/11/2024)

**Council Members:** David Millar (appointed 11/11/2024)  
Jim Robertson  
Steve Cargill  
Harry Simpson  
Jim Ramsay (retired 11/11/2024)  
Karen Willey  
Fraser Bews  
Manliffe Goodbody (appointed 11/11/2024)

**Governing Document:** Deed of Trust by Minute of Council granted by the Magistrates and Town Council of Arbroath and dated 1725 and duly sanctioned by the Convention of Royal Burghs.

**Appointment of Trustees:** Trustees are elected by the members.

### Objectives:

To promote civic pride and community spirit, to arrange public events, to make revenue grants from time to time to public or voluntary organisations in Arbroath and to individuals normally resident in Arbroath who are in financial need, to advance education and provide relief. ( synopsis of constitution as adopted 28th August 2006)

**Organisation:** The Trustees normally meet twice a year.  
The day-to-day administration is carried out by the Clerk.

### Investment Policy:

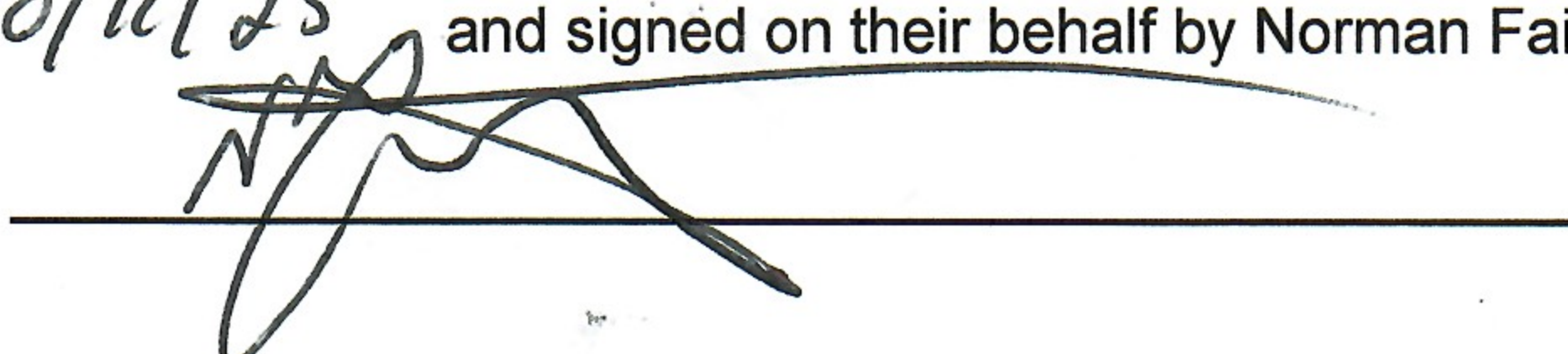
There are no restrictions in the Deed on the Trustees' power to invest. The policy is, long term to adopt a medium risk investment strategy, including equity investments, to produce a balance of income and capital growth.

### Risk Management:

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the trust, and are satisfied that systems are in place to mitigate exposure to those risks.

**Financial Position:** The results for the year are set out in the Accounts following.

Approved by the Trustees on 10/11/25 and signed on their behalf by Norman Fairweather





ARBROATH GILDY INCORPORATION

Receipts and Payments Account  
For the year to 30th September 2025

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	Notes	General Fund	Designated Fund	Total Funds	Total 2024
<b>Receipts</b>					
Voluntary income	[2]	1,025.00	0.00	1,025.00	1,125
Investment Income	[3]	12,178.03	0.00	12,178.03	11,137
Other charitable income	[4]	0.00	0.00	0.00	0
Proceeds of sale of Investments	[5]	0.00	0.00	0.00	0
Court of Deans Dinner Tickets		0.00	0.00	0.00	0
Court of Deans				0.00	0
Lord President's Award		0.00	0.00	0.00	0
<b>Total Income</b>		<u>13,203.03</u>	<u>0.00</u>	<u>13,203.03</u>	<u>12,262</u>
<b>Payments</b>					
Investment management costs	[6]	879.39	0.00	879.39	806
Costs of charitable activities	[7]	361.34	0.00	361.34	953
Grants and donations	[8]	18,302.00	0.00	18,302.00	9,630
Governance costs	[9]	600.00	0.00	600.00	600
Purchase of Investments	[10]	0.00	0.00	0.00	4,994
300 <sup>th</sup> Anniversary costs		1,528.98	0.00	1,528.98	0
Outing Costs		0.00	0.00	0.00	0
<b>Total Payments</b>		<u>21,671.71</u>	<u>0.00</u>	<u>21,671.71</u>	<u>16,983</u>
<b>Transfers</b>		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0</u>
<b>Surplus/(Deficit) for the year</b>		<u>(8,468.68)</u>	<u>0.00</u>	<u>(8,468.68)</u>	<u>(4,721)</u>



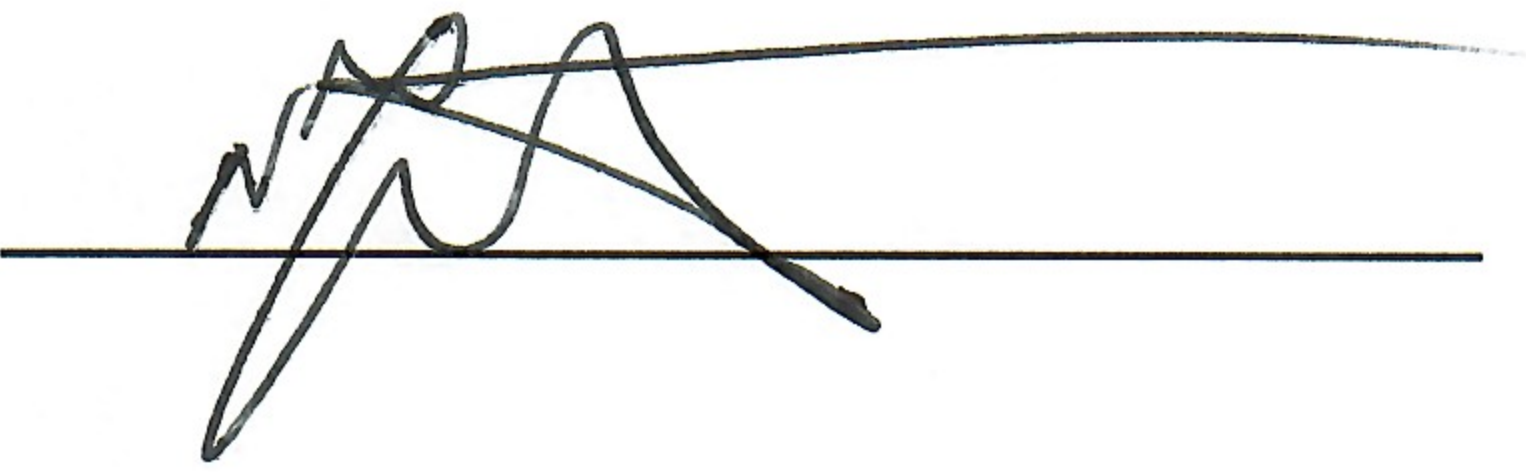
ARBROATH GILDY INCORPORATION

Statement of Balances  
as at 30th September 2025

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	General Fund	Designated Fund	Total Funds	2024
<b>Reconciliation of cash and bank balances</b>				
Cash on deposit and on hand 30/09/2024	21,896.45	0.00	21,896.45	26,617
Surplus/Deficit for year	-8,468.68	0.00	(8,468.68)	(4,721)
Cash on deposit and on hand 30/09/2025	<u>13,427.77</u>	<u>0.00</u>	<u>13,427.77</u>	<u>21,896</u>
<b>Represented by:</b>				
Royal Bank of Scotland			12,471.70	20,084
Cash in hand of solicitors- capital			774.66	1,650
Cash in hand of solicitors- income			181.41	162
Cash in hand			0.00	0
			<u>13,427.77</u>	<u>21,896</u>
<b>Other assets</b>				
Investments at market value			<u>318,894.00</u>	<u>287,918</u>
<b>Liabilities</b>				
Independent examiner's fee			0.00	150
Clerk's honorarium			600.00	600
Grants Approved but not yet remitted			0.00	2,060
			<u>600.00</u>	<u>2,810</u>

The financial statements were approved by the trustees on  
and signed on their behalf by





# ARBROATH GILDY INCORPORATION

## ARBROATH GILDY INCORPORATION

### Notes to the Accounts

Year to 30th September 2025

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#### 1 Basis of accounting

These accounts have been prepared on the Receipts & Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended)

	General Fund	Designated Fund	Total Funds	2024
<b>2 Voluntary income</b>				
Members subscriptions	1,025.00	0.00	1,025.00	1,125
Donations and Other Income	0.00	0.00	0.00	0
	<u>1,025.00</u>	<u>0.00</u>	<u>1,025.00</u>	<u>1,125</u>
<b>3 Investment income</b>				
Dividends	11,818.47	0.00	11,818.47	10,657
Interest on deposits	359.56	0.00	359.56	480
	<u>12,178.03</u>	<u>0.00</u>	<u>12,178.03</u>	<u>11,137</u>
<b>4 Other charitable income</b>				
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0</u>
<b>5 Other income</b>				
Proceeds of sale of Investments	0.00	0.00	0.00	0
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0</u>
<b>6 Investment mangement costs</b>				
Thorntons Investment Services fee	<u>879.39</u>	<u>0.00</u>	<u>879.39</u>	<u>806</u>
<b>7 Cost of charitable activities</b>				
Court of Deans membership	180.00	0.00	180.00	340
Gildry Website	0.00	0.00	0.00	0
Sundry expenses	181.34	0.00	181.34	613
	<u>361.34</u>	<u>0.00</u>	<u>361.34</u>	<u>953</u>



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