

Charity registration number: SC013787

Christ Church, Lochgilphead

Annual Report and Financial Statements

for the Year Ended 30 September 2025

Christ Church, Lochgilphead

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Christ Church, Lochgilphead

Reference and Administrative Details

Trustees	Reverend Canon Simon Mackenzie, Priest in Charge Prof. William Hanbury, Rectors Warden Mrs. Kate Hamilton MacDonald, Alternate Lay Representative, Peoples' Warden Mrs. Rosalind Box, Secretary Mrs. Caroline Woolf, St Columba's and Lay Representative Mrs. Hilary Blyth, Treasurer Dr. Thomas Blyth
Charity Registration Number	SC013787
Principal Office	Bishopton Road Lochgilphead Argyll PA31 8PY
Independent Examiner	Stuart Ramsay Chartered Accountant 46 Argyll Street Lochgilphead Argyll PA31 8NE
Bankers	Bank of Scotland Lochgilphead

Christ Church, Lochgilphead

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 30 September 2025.

Objectives and activities

Objects and aims

The objectives of the Church is to advance the mission of the Christian Church through worship, service and fellowship, carried out through mission and pastoral activities. The principal activities of the Church are public worship, and the spiritual development of its members.

Donations are regularly made to charitable causes that provide benefits to disadvantaged individuals and communities in Scotland, the rest of the United Kingdom, and also overseas.

In carrying out its objectives, the vestry depends upon the contributions, both human and material, of volunteers. Activities carried out include contributions preparatory to and during worship, through group activities, the maintenance of fabric and premises, and a variety of pastoral and social activities. The contributions are all highly valued and all members of the congregation are encouraged to participate in them.

Objectives, strategies and activities

Father Simon Mackenzie continues in post as Priest in Charge of Christ Church Lochgilphead, St Columba's Poltalloch, All Saints, Inveraray and St Margaret's, Whiting Bay. Father Simon was unexpectedly taken ill in August 2024, resulting in a three month period of incapacity, returning to normal from December 2024, supported by Bishop David Raiton.

Sung Eucharist is celebrated each Sunday, followed by tea, and not infrequently, a congregational meal. From Candlemas onwards, the service on the first Sunday of the month was held at St Columba's Poltalloch, and on the remaining Sundays at Christ Church, at the new time of 10.00 am, at which attendance has increased.

An Ecumenical Advent Carol Service, incorporating Taize elements was celebrated in early December, to inaugurate the Christmas Tree Festival. Midnight Mass was held on Christmas Eve, followed by morning mass on Christmas Day at St Columba's Poltalloch. After the Eucharist on Ash Wednesday, Lenten Midday Mass and Stations of the Cross were celebrated weekly, as were daily services in Holy Week. In August, Christchurch held its Feast of the Title on the Eve of the Transfiguration.

Father Simon was again invited to act as Chaplain to the Clan McEwen Gathering held at their ancestral Clan territory at Otter Ferry, with a short service followed by a most rewarding Sunday Lunch at the Oyster-Catcher Inn.

In June, the annual Pictish, Viking and Celtic Festival was held on Lochgilphead's newly refurbished Front Green. The festival was very well attended, including excellent skills and crafts people. Christ Church conducted A Litany of Penitence for the Abuse of Creation, the Blessing of the Sea, according to traditional Gaelic rites.

Christ Church continues to be the Hub for the Charges of Mid Argyll and Arran, providing the Rectory where the Priest-in-Charge lives. The other churches are thus financially very dependent upon Christ Church, most of them contributing rather little towards the enjoyment of this relationship. The Joint Charges were set up in 2013 when the new appointment was made; this agreement is renewable every 3 years, by agreement with the Bishop, and will require renegotiation following any change in the incumbency.

The Vestry met seven times during the year, discussing the usual topics of finance, safeguarding and mission, and various matters arising. Various training events for Lay Leaders were held during the year, resulting in the appointment of three new Lay Leaders by Bishop David. The church provided a venue for various concerts, including the Forget Me Not choir, which was most successful.

Public benefit

The trustees confirm that they have complied with the requirements of Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

Christ Church, Lochgilphead

Trustees' Report (continued)

Structure, governance and management

Nature of governing document

The Church is an unincorporated association. The original Constitution dates from the 1850s, and in the century and a half since, it had been amended. A new constitution was drawn up in the early 1980s, but the due process was not carried out once the Vestry and Congregation approved the proposed amendments. Following consultation with the Diocesan Chancellor, a new constitution was drafted, and approved by all parties concerned, in September 2009.

For the purposes of Charities Law, the members of the Vestry are the Charity Trustees of the Church. The Church is a member congregation of the Diocese of Argyll and the Isles, in the Scottish Episcopal Church. The Bishop of Argyll and the Isles has pastoral oversight of all congregations within the Diocese, and all congregations are subject to the Code of Canons of the Scottish Episcopal Church.

Recruitment and appointment of trustees

The members of the Vestry normally hold office for three years, and are elected at the Annual Congregational Meeting (ACM). The Lay Representative, who represents the church at Diocesan Synod, and the People's Warden, are elected annually by the lay members of the congregation at the ACM. The Rector's Warden is appointed by the Priest in Charge, and also holds office for one year. The Vestry Secretary and the Treasurer are appointed by the Vestry. The Priest in Charge is appointed by the trustees, in consultation with the Bishop of the Diocese.

Induction and training of trustees

In addition to attending a short induction session, all new Vestry members are provided with a copy of 'Guidance for Charity Trustees' issued by the Office of the Scottish Charity Regulator, when appointed.

Organisational structure

The Priest-in-Charge is responsible for the spiritual affairs of the Church and delegates aspects of the operation of the Church to the Ministry Team.

On a regular basis, the Vestry reviews the major risks to which the Church is exposed, and systems or procedures are established to manage those risks.

Christ Church, Lochgilphead

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on ^{- 3 MAR 2026} and signed on its behalf by:



.....
Mrs. Rosalind Box
Trustee

Christ Church, Lochgilphead

Independent Examiner's Report to the trustees of Christ Church, Lochgilphead

I report to the trustees on my examination of the accounts of Christ Church, Lochgilphead for the year ended 30 September 2025.

Responsibilities and basis of report

As the charity trustees of Christ Church, Lochgilphead you are responsible for the preparation of the accounts in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). You are satisfied that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply.

I report in respect of my examination of the Christ Church, Lochgilphead's accounts carried out under section 44 (1)(c) of the 2005 Act and section 145 of the 2011 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

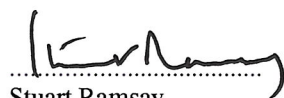
Independent examiner's statement

Since the charity has prepared its accounts on an accruals basis and is also registered in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of Member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Christ Church, Lochgilphead as required by section 44(1)(a) of the 2005 Act and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 (as amended); or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stuart Ramsay

Chartered Accountant

Member of the Institute of Chartered Accountants of Scotland

46 Argyll Street
Lochgilphead
Argyll
PA31 8NE

Christ Church, Lochgilphead

**Independent Examiner's Report to the trustees of Christ Church, Lochgilphead
(continued)**

Date:..... - 4 MAR 2026

Christ Church, Lochgilphead

Statement of Financial Activities for the Year Ended 30 September 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies		24,350	38,971	63,321
Charitable activities		6,505	-	6,505
Investment income	4	329	-	329
Total income		31,184	38,971	70,155
Expenditure on:				
Raising funds		(315)	-	(315)
Charitable activities		(33,563)	(31,126)	(64,689)
Total expenditure		(33,878)	(31,126)	(65,004)
Gains/losses on investment assets		932	-	932
Net (expenditure)/income		(1,762)	7,845	6,083
Net movement in funds		(1,762)	7,845	6,083
Reconciliation of funds				
Total funds brought forward		19,469	2,617	22,086
Total funds carried forward	10	17,707	10,462	28,169
	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies		21,832	32,582	54,414
Charitable activities		7,491	-	7,491
Investment income	4	881	-	881
Other income		13,938	-	13,938
Total income		44,142	32,582	76,724
Expenditure on:				
Raising funds		(1,497)	-	(1,497)
Charitable activities		(52,627)	(31,481)	(84,108)
Total expenditure		(54,124)	(31,481)	(85,605)
Gains/losses on investment assets		(10,605)	-	(10,605)
Net (expenditure)/income		(20,587)	1,101	(19,486)
Net movement in funds		(20,587)	1,101	(19,486)
Reconciliation of funds				
Total funds brought forward		40,056	1,516	41,572
Total funds carried forward	10	19,469	2,617	22,086

Christ Church, Lochgilphead

Statement of Financial Activities for the Year Ended 30 September 2025 (continued)

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 10.


The notes on pages 10 to 16 form an integral part of these financial statements.

Christ Church, Lochgilphead

(Registration number: SC013787)
Balance Sheet as at 30 September 2025

	Note	2025 £	2024 £
Fixed assets			
Investments	7	11,060	10,128
Current assets			
Debtors	8	-	4,979
Cash at bank and in hand	9	17,109	6,979
		<u>17,109</u>	<u>11,958</u>
Net assets		<u>28,169</u>	<u>22,086</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	10	10,461	2,617
Unrestricted income funds			
Unrestricted funds		<u>17,708</u>	<u>19,469</u>
Total funds	10	<u>28,169</u>	<u>22,086</u>

The financial statements on pages 7 to 16 were approved by the trustees, and authorised for issue on 3 MAR 2026 and signed on their behalf by:


.....
Mrs. Hilary Blyth
Trustee

Christ Church, Lochgilphead

Notes to the Financial Statements for the Year Ended 30 September 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis of preparation

Christ Church, Lochgilphead meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Christ Church, Lochgilphead

Notes to the Financial Statements for the Year Ended 30 September 2025 (continued)

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Christ Church, Lochgilphead

Notes to the Financial Statements for the Year Ended 30 September 2025 (continued)

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	23,850	1,356	25,206
Grants, including capital grants;			
Grants from other charities	500	10,388	10,888
Contributions to stipend	-	27,227	27,227
Total for 2025	<u>24,350</u>	<u>38,971</u>	<u>63,321</u>
Total for 2024	<u>21,832</u>	<u>32,582</u>	<u>54,414</u>

3 Income from charitable activities

	Unrestricted funds General £	Total 2025 £
War Graves Commission	30	30
Employers' Allowance	3,517	3,517
Fundraising	2,958	2,958
	<u>6,505</u>	<u>6,505</u>
	Unrestricted funds General £	Total 2024 £
War Graves Commission	30	30
Employers' Allowance	3,049	3,049
Fundraising	4,412	4,412
	<u>7,491</u>	<u>7,491</u>

4 Investment income

	Unrestricted funds General £	Total funds £
Other income from fixed asset investments	329	329
Total for 2025	<u>329</u>	<u>329</u>
Total for 2024	<u>881</u>	<u>881</u>

Christ Church, Lochgilphead

Notes to the Financial Statements for the Year Ended 30 September 2025 (continued)

5 Expenditure on charitable activities

	Note	Unrestricted funds Designated £	General £	Restricted funds £	Total funds £
Allocated support costs		-	33,251	31,126	64,377
Governance costs		-	312	-	312
Total for 2025		-	33,563	31,126	64,689
Total for 2024		11,355	41,272	31,481	84,108
					Total expenditure £

6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

7 Fixed asset investments

	2025 £	2024 £
Other investments	11,060	10,128

Christ Church, Lochgilphead

Notes to the Financial Statements for the Year Ended 30 September 2025 (continued)

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 October 2024	10,128	10,128
Revaluation	<u>932</u>	<u>932</u>
At 30 September 2025	<u>11,060</u>	<u>11,060</u>
Net book value		
At 30 September 2025	<u>11,060</u>	<u>11,060</u>
At 30 September 2024	<u>10,128</u>	<u>10,128</u>

8 Debtors

	2025 £	2024 £
Trade debtors	<u>-</u>	<u>4,979</u>

9 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	<u>17,109</u>	<u>6,979</u>

Christ Church, Lochgilphead

Notes to the Financial Statements for the Year Ended 30 September 2025 (continued)

10 Funds

	Balance at 1 October 2024 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 30 September 2025 £
Unrestricted funds					
<i>General</i>					
Unrestricted funds	18,805	31,184	(33,877)	932	17,044
<i>Designated</i>					
Building Fund	664	-	-	-	664
Total unrestricted funds	<u>19,469</u>	<u>31,184</u>	<u>(33,877)</u>	<u>932</u>	<u>17,708</u>
Restricted funds					
Charity Collections	54	1,356	(809)	-	601
Stipend Contributions	-	27,227	(27,227)	-	-
Travel Grant	616	-	(68)	-	548
Dunderdale Grant	1,947	6,550	(1,457)	-	7,040
Building grants	-	2,838	(566)	-	2,272
Foundation Scotland	-	1,000	(1,000)	-	-
Total restricted funds	<u>2,617</u>	<u>38,971</u>	<u>(31,127)</u>	<u>-</u>	<u>10,461</u>
Total funds	<u>22,086</u>	<u>70,155</u>	<u>(65,004)</u>	<u>932</u>	<u>28,169</u>
	Balance at 1 October 2023 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 30 September 2024 £
Unrestricted funds					
<i>General</i>					
Unrestricted funds	22,271	44,142	(42,769)	(4,839)	18,805
<i>Designated</i>					
Building Fund	17,785	-	(11,355)	(5,766)	664
Total unrestricted funds	<u>40,056</u>	<u>44,142</u>	<u>(54,124)</u>	<u>(10,605)</u>	<u>19,469</u>

Christ Church, Lochgilphead

Notes to the Financial Statements for the Year Ended 30 September 2025 (continued)

	Balance at 1 October 2023 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 30 September 2024 £
Restricted					
Charity Collections	122	474	(542)	-	54
Stipend Contributions	-	24,179	(24,179)	-	-
Travel Grant	691	-	(75)	-	616
Dunderdale Grant	703	2,950	(1,706)	-	1,947
Building grants	-	4,979	(4,979)	-	-
Total restricted funds	<u>1,516</u>	<u>32,582</u>	<u>(31,481)</u>	<u>-</u>	<u>2,617</u>
Total funds	<u>41,572</u>	<u>76,724</u>	<u>(85,605)</u>	<u>(10,605)</u>	<u>22,086</u>