

**POLLOKSHIELDS CHURCH OF SCOTLAND
GLASGOW**

**RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

Congregation No: 160987

Charity No: SC013690

Pollokshields Church of Scotland, Glasgow
Receipts and Payments Accounts
FOR THE YEAR ENDED 31ST DECEMBER 2023

Contents

	Page
Reference and administration information	1
Trustees' annual report	2 to 4
Independent examiner's report to the trustees of Pollokshields Church of Scotland	5
Statement of financial activities (including income and expenditure account)	6
Balance sheet	7
Notes to the accounts	8 to 11

Pollokshields Church of Scotland, Glasgow
Trustees' Annual Report
FOR THE YEAR ENDED 31ST DECEMBER 2023

The trustees present the annual report and accounts for the Pollokshields Church of Scotland for the year ended 31 December 2023.

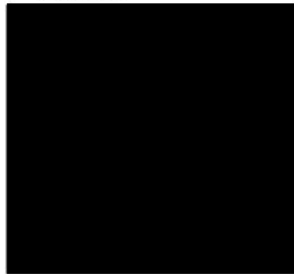
Reference and Administrative Information

Charity Name: Pollokshields Church of Scotland, Glasgow.

Charity Registration Number: SC013690

Congregation Reference No: 160987

Contact Address:

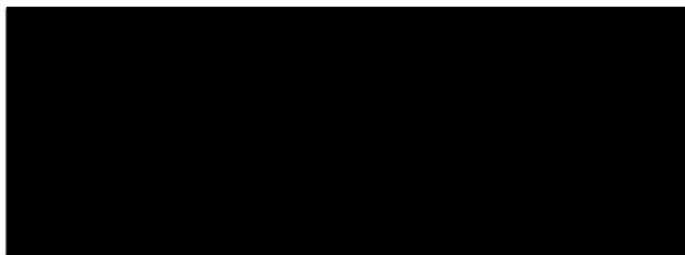


Trustees

The Trustees are the members of the Kirk Session.
They are listed on the attached notes along with a statement of their responsibilities with regard to the church finances

Principal Office-bearers

Minister
Session Clerk
Church Treasurer
Independent Examiner



Bankers

Bank of Scotland
236 Albert Drive,
Glasgow G41 2NL

Investment Managers

The Church of Scotland Investors Trust
121 George Street
Edinburgh EH2 4YN

Pollokshields Church of Scotland, Glasgow
Trustees' Annual Report
FOR THE YEAR ENDED 31ST DECEMBER 2023
Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Deed of Constitution (Unitary Form).

Recruitment and Appointment of Trustees

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

Organisational Structure

The Kirk Session which meets nine times per year is responsible for both spiritual affairs within the church and the financial management of its affairs. Certain other responsibilities are delegated to the Finance Group and the Property group as appropriate.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national church, it acknowledges a distinctive call and duty to bring ordinances of religion to the people in every parish in Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Achievements and Performance

Presbytery Planning and the future of the congregation dominated our work through the year resulting in our published place in the Presbytery Plan as being the dissolution of the church and parish at the end of the present ministry.

This radically changed the outlook of the congregation and much has had to be refocused on what is a "good ending" rather than a revitalisation of our mission and ministry in the community.

The continued frustration of not being able to complete the works to allow the sale of Church House only adds to our financial constraints and thus we were not able to pay in full the new "Giving to Grow" in 2023. However the continued support of the congregation for one another, particularly at a time when office bearers had a great deal of personal health and family matters to address, demonstrates its life and vitality.

Pollokshields Church of Scotland, Glasgow
Trustees' Annual Report
Structure, Governance and Management

Financial Review 2023/ Budget 2024

On going issues with the format of presentation of accounts for 2022 meant a delay in presenting the accounts until 2025.

The budget for 2024 set by the Finance Committee acknowledges the continued challenges in meeting both outstanding Ministry and Mission costs and rising energy costs. Funds will be drawn down from reserves to address these matters and advice is being sought on further ways to increase revenue.

Once again we have applied for variance to how Giving to Grow is paid, but expect to do that in full, utilising reserves.

The rise in inflation generally means we need to ask the congregation to be more generous when they are facing financial challenges in their everyday lives and the reality is that even the most committed small membership cannot sustain the required level of giving even after the sale of assets addresses current issues.

Reserves Policy

At the year end, the church held total funds of £21,975 of which is unrestricted funds of £1,813, restricted funds of £17,995 and endowment funds of £2,167. Unrestricted general funds of £1,813 which is needed for unforeseen repairs to the church buildings. We regard this amount as insufficient and unsatisfactory in view of the enormous costs which could be incurred. The remaining unrestricted funds of £106 have been designated for the social committee fund.

Pollokshields Church of Scotland, Glasgow
Trustees' Annual Report
Structure, Governance and Management

Statement of Trustees' Responsibilities

The Trustees must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The Trustees are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2016. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf

Pollokshields Church of Scotland, Glasgow
SC013690

Independent Examiner's Report to the Trustees of Pollokshields Church Of Scotland, Glasgow
I report on the accounts of the charity for the year ended 31st December 2023 which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiners statement.

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

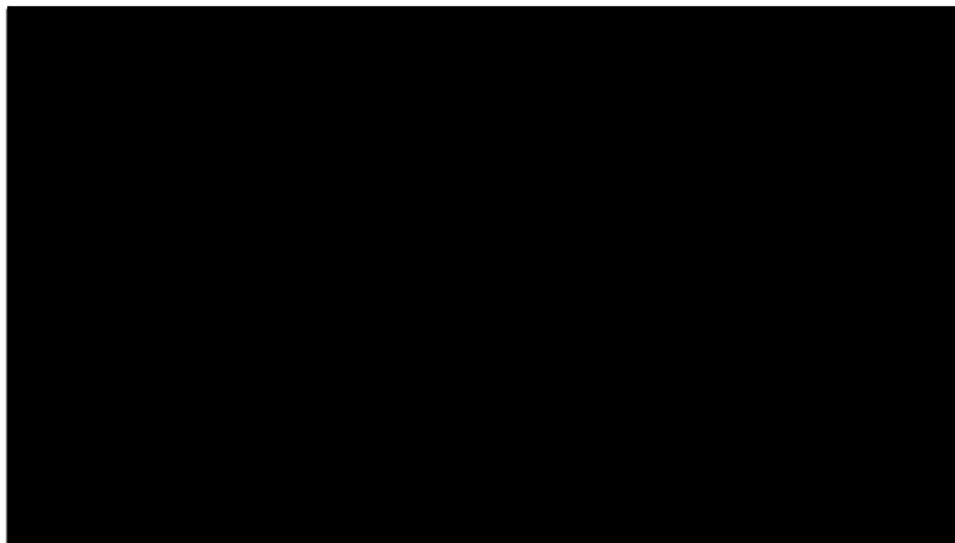
In the course of my examination no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 (as amended) Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 (as amended) Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Name:

Address:

Date:



Pollokshields Church of Scotland, Glasgow
Receipts and Payments Account
FOR THE YEAR ENDED 31ST DECEMBER 2023

		Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Total 2022 £
	Note					
Receipts						
Donations	3	48,521	313	-	48,834	53,953
Legacies		-	-	-	-	-
Activities for Generating Funds		-	-	-	-	-
Bank & Deposit Interest		181	-	-	181	28
Investment Income		1,751	680	-	2,431	2,220
Rental of Premises		1,600	-	-	1,600	2,100
Grants		-	-	-	-	-
Loan from General Trustees		-	-	-	-	-
Other Receipts		-	-	-	-	-
		52,053	993	-	53,046	58,301
Assets and Investments						
Sale of fixed assets		-	-	-	-	-
Sale of Investments		-	-	-	-	-
Total Receipts		52,053	993	-	53,046	58,301
Payments						
Cost of Generating Funds	4	79	-	-	79	-
Charitable Activities	4	66,427	4,389	-	70,816	63,311
Governance Costs	4	-	-	-	-	480
		66,506	4,389	-	70,895	63,791
Assets, Investmtns and Loans	4	-	-	-	-	-
Total Payments		66,506	4,389	-	70,895	63,791
Excess of Receipts over Payments for the year before transfers		(14,453)	(3,396)	-	(17,849)	(5,490)
Transfers	2	-	-	-	-	-
Excess of Receipts over Payments		(14,453)	(3,396)	-	(17,849)	(5,490)

Pollokshields Church of Scotland, Glasgow
Statement of Balances
FOR THE YEAR ENDED 31ST DECEMBER 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Total 2022 £
Bank and Deposit Balances						
Bank and deposit balances brought forward		16,266	21,391	2,167	39,824	45,314
Movement in year:						
Excess of Receipts over Payments		(14,453)	(3,396)	-	(17,849)	(5,490)
Bank and deposit balances carried forward	2	1,813	17,995	2,167	21,975	39,824
Investments at market value (cost - £47,758)	7	56,283	13,458	16,767	86,508	81,446
Assets						
Fixed Assets	8	640,000	-	-	640,000	640,000
Gift Aid Receivable		-	-	-	-	-
		640,000	-	-	640,000	640,000
Liabilities						
Ministries & Mission Contributions		155,020	-	-	155,020	136,656
Loans		-	32,770	-	32,770	32,000
		155,020	32,770	-	187,790	168,656

The accounts were approved by the Trustees on 17/12/25 and signed on their behalf by:

Pollokshields Church of Scotland, Glasgow

Notes forming part of the accounts

For the year ended 31st December 2023

1 Basis of Accounting

These accounts have been prepared on the Receipts & Payments basis in accordance with the Charities and Trustee Investment (Scotland) Act 2005, The Charities Accounts (Scotland) Regulations 2006 (as amended) and the Regulations anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2016.

2 Movement in Funds

	At 1 Jan 2023 £	Receipts £	Payments £	Transfers £	At 31 Dec 2023 £
<i>Endowment funds</i>					
General Fund Bequests	2,167	-	-	-	2,167
	<u>2,167</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,167</u>
<i>Restricted funds</i>					
Benevolent Fund	2,594	468	(200)	-	2,862
Project Fund	15,881	-	(3,664)	-	12,217
Flower Fund	383	525	(525)	-	383
Junior Church	2,499	-	-	-	2,499
Youth Club	35	-	-	-	35
	<u>21,392</u>	<u>993</u>	<u>(4,389)</u>	<u>-</u>	<u>17,996</u>
<i>Unrestricted funds</i>					
General Fund	6,877	52,053	(66,506)	9,282	1,706
Designated Fabric Fund	9,282	-	-	(9,282)	-
Social Committee Fund	106	-	-	-	106
	<u>16,265</u>	<u>52,053</u>	<u>(66,506)</u>	<u>-</u>	<u>1,812</u>
<i>Total Funds</i>	<u>39,824</u>	<u>53,046</u>	<u>(70,895)</u>	<u>-</u>	<u>21,975</u>

Purpose of Endowment Funds

The congregation enjoys the income from the following funds which are invested in 572 units of the



Charfund Income Units and which is not realisable for ordinary purposes.

The Flower Fund enjoys the income from 423 Units in the Church of Scotland Income Fund.

Purpose of Restricted Funds

The Kirk Session Benevolent Fund consists of funds donated by the members of the Kirk Session and is used by the Minister for benevolent purposes at his sole discretion.

Pollokshields Church of Scotland, Glasgow

Notes forming part of the accounts

For the year ended 31st December 2023

Purpose of Restricted Funds (continued)

The Flower Fund is used to provide flowers for display during services of worship.

The Funds in the Junior Church are made up of the collections taken in the Junior Church and will be used to make donations to charities decided by them.

The Youth Club funds are the balance of the funds left by the Youth Club when it ceased.

The Project Fund (previously Kitchen Fund) consists of funds to be spent on Church House development.

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Total 2022 £
3 Analysis of Donations					
WFO Scheme (non Gift Aid)	5,866	-	-	5,866	5,850
Gift Aid Donations	23,385	-	-	23,385	28,061
Tax Recovered on Gift Aid Dons.	8,496	-	-	8,496	9,982
Ordinary Offerings (Open plate)	8,096	-	-	8,096	7,841
Other Offerings, Donations, etc	2,678	313	-	2,991	2,219
	<u>48,521</u>	<u>313</u>	<u>-</u>	<u>48,834</u>	<u>53,953</u>
4 Analysis of Payments					
<i>Cost of Generating funds</i>					
Offering envelopes	79	-	-	79	-
	<u>79</u>	<u>-</u>	<u>-</u>	<u>79</u>	<u>-</u>
<i>Charitable Activities</i>					
Ministries & Mission alloc	15,000	-	-	15,000	20,000
Presbytery Dues	1,118	-	-	1,118	1,604
Minister's expenses	2,324	-	-	2,324	2,374
Council Tax	7,238	-	-	7,238	6,907
Organist's Fees	5,348	-	-	5,348	6,216
Fabric repairs & maint	9,862	3,664	-	13,526	9,582
Heat, Light & Insurance	24,480	-	-	24,480	15,753
Pulpit Supply	949	-	-	949	-
Church Office Expenses	108	-	-	108	419
Organ & music	-	-	-	-	-
Other expenses	-	725	-	725	456
	<u>66,427</u>	<u>4,389</u>	<u>-</u>	<u>70,816</u>	<u>63,311</u>
<i>Governance Costs</i>					
Independent Examiner's Fee	-	-	-	-	480
Total	<u>66,506</u>	<u>4,389</u>	<u>-</u>	<u>70,895</u>	<u>63,791</u>

Pollokshields Church of Scotland, Glasgow

Notes forming part of the accounts

For the year ended 31st December 2023

5 Trustee Remuneration and Related Party Transactions

During the year one trustee (the minister) received reimbursement of expenses of £6,078 in respect of council tax, travel and sundry expenses.

No trustee or person related to a trustee had any personal interest in any contract or transaction entered into

6 Minister's Stipend

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review, the minimum stipend was £30,135 and the maximum stipend (in the fifth and subsequent years) was £37,032.

7 Investments

	Market Value at 1 Jan 2023 £	Purchases £	Disposals £	Gain/(Loss) on Revaluation £	Market Value at 31 Dec 2023 £
COSIT Growth Fund	60,621	-	-	4,827	65,448
COSIT Income Fund	11,817	-	-	447	12,264
M&G Charifund	9,008	-	-	(212)	8,796
	81,446	-	-	5,062	86,508
Held in respect of:					
<i>Unrestricted Funds</i>					
General Fund	52,132	-	-	4,151	56,283
<i>Restricted Funds</i>					
Kirk Session Benevolent	12,750	-	-	708	13,458
<i>Endowments Funds</i>					
Choir	3,089	-	-	246	3,335
A.D. Liston	9,008	-	-	(212)	8,796
Flower Fund	4,467	-	-	169	4,636
	16,564	-	-	203	16,767
	81,446	-	-	5,062	86,508

Pollokshields Church of Scotland, Glasgow
Notes forming part of the accounts
For the year ended 31st December 2023

8 Fixed Assets

	Manse	Other Buildings	Multi-Media Equipment	Other Equipment	Total
	£	£	£	£	£
Book Value 1st January 2023	390,000	250,000	-	-	640,000
Purchased during year	-	-	-	-	-
Disposals during year	-	-	-	-	-
Revaluation Adjustment	-	-	-	-	-
Depreciation for year	-	-	-	-	-
	-----	-----	-----	-----	-----
Book Value 31st December 2023	390,000	250,000	-	-	640,000
	=====	=====	=====	=====	=====

9 Collections for Third Parties

	2023	2022
	£	£
Marie Curie	1,088	-
Mary's Meals	492	-
Christian Aid	391	280
Ukraine Appeal	-	273
Erskine Hospital	178	-
Lodging House Mission	160	-
	-----	-----
	2,309	553
	=====	=====