

# **Culbokie and Munlochy Church of Scotland**



## **Financial Statement Year ending December 31, 2024**

**Church Reference Number: 422331**

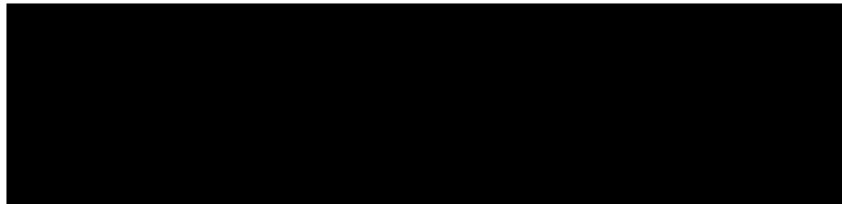
**Scottish Charity Number: SC013643**

## Reference and administrative information

Charity name: Culbokie and Munlochry Church of Scotland  
Charity registration No: SC013643  
Congregation reference No: 422331 (previously 392218 and 392213)  
Contact address: Moorvale, Station Road, Conon Bridge, IV7 8AA

### **Trustees**

Elders



### **Principal Office Bearers**

Minister

Session Clerk

Church Treasurer\*



\* Employed under Article 6, Act II (1994) General Assembly (as amended by Act VIII (2008)).

Independent Examiner



Bankers

Virgin Money, 15 Academy Street, Inverness, IV1 1JN  
RBS, Business Banking, Dingwall High St, Dingwall, IV15 9VF

## Trustees' Report for the year ending December 31, 2024

### **Structure, governance and management**

The Church is administered in accordance with the Deed of Constitution

### **Recruitment and appointment of trustees**

Members of the Kirk Session are the Charity Trustees. The Kirk Session members are the elders of the church, chosen from those church members who are considered to have the appropriate gifts and skills. The Minister, who is a *de facto* member of the Kirk Session, is elected by the congregation and inducted by Presbytery of Cleir Ellean I (Highlands and Hebrides). We would like to sincerely thank [REDACTED] for their time as Elders, and for all of their service to the church over many years, they have resigned as of 31<sup>st</sup> December 2024. We would also like to sincerely thank Shona Haile for her many years as Treasurer and for the smooth handover of the finances.

### **Organisational structure**

The Kirk Session, which meets regularly, is now responsible for both the spiritual and practical affairs within the church. The new Team structure, to assist with this, has been underway since March 2023.

On 7th September 2024 the former parishes of Resolis and Urquhart (congregational reference 392218) and Knockbain (ref 392213) united to form the new Parish of Culbokie and Munlochry (ref

422331), with the two Kirk Sessions and also the financial assets also combining, and Reverend Terrance Burns confirmed as the Minister of the new Parish.

### **Objectives and activities**

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and advance Christ's kingdom throughout the world. As a national church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people of every parish of Scotland through a territorial ministry. It co-operates with other churches in various ecumenical bodies in Scotland and beyond.

Sunday services are supplemented by communion services, midweek bible studies and prayer meetings. Church volunteers also run a weekly community café and monthly soup lunch, fortnightly Sunday School, a monthly Women's Fellowship group, and Friendship group for the wider community, a Scripture Union Club at the local school, and are active in participating in worship services. All Elders and active members have been through the recent updated Church of Scotland Safeguarding courses in relation to their post and involvement in the church.

### **Achievements and Performance**

Members of the congregation support the work of Blythswood with foodbank and monetary donations. The congregation have welcomed new members who have moved into the village following house building projects. The congregation may be older but is still active in church life. There is desire to attract younger members to church life. It is recognised that the outreach work at church café attracts younger parents and children. Hopefully, as Sunday school resumes and the re-established link with the local Primary school will see younger people joining worship. The Church Centre acts as a springboard for community outreach. The café and monthly soup lunch continue to provide an effective point of contact and a much needed village amenity.

### **Financial review**

During 2024, the main sources of income were donations of £34,178 (2023 £27,470). It is positive that Receipts exceeded payments over the year by £13,346. (Receipts exceeded Payments by £7,961 in 2023). There was also £22,417 transferred from Knockbain Parish Church as we enter a Union. HMRC Gift Aid and GASDS were claimed in 2024, which was £6,969 for year to April 2024, with charitable events income of £14,539 (2023 £14,242), and Use of Premises income was £1,947. The total income £57,633 covered Cost of Charitable Activities regular costs of £44,287. There was no Capital Expenditure in 2024. The Women's Fellowship also raised £624 which was then donated to Scripture Union – Altnacriche, Mary's Meals, Scottish Bible Society Bibles for Bairns, Mission Aviation Fellowship, Cross Reach, Tearfund and Leprosy Mission. Within these funds, the regular organist fees of £4,160 has been ringfenced towards the purchase of a new organ in the future.

### **Reserves policy**

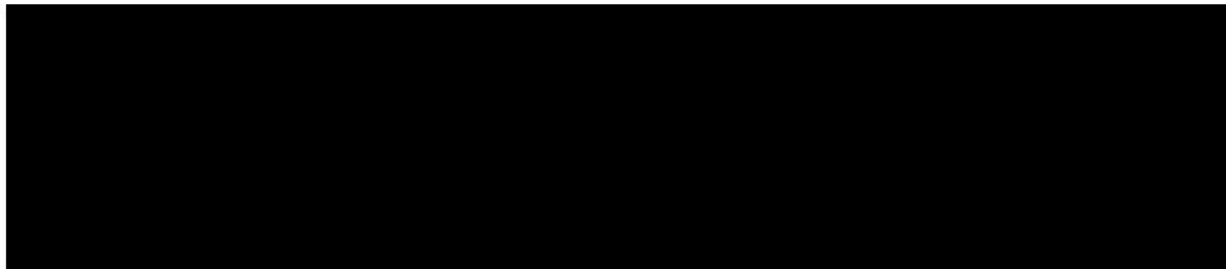
The Trustees' policy is to hold six months' reserve in unrestricted funds. The centrally-held Consolidated Unit Fund contains three months' reserve, the balance is held in the General Fund.

### **Statement of trustees' responsibilities**

The Kirk Session must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the church during the financial year. The Kirk Session is

responsible for keeping proper accounting records which, on request, must reflect the financial position of the church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. The session is also responsible for safeguarding the assets of the church and must take reasonable steps to prevent or detect fraud and other irregularities.

Following the move to a Unitary Model Constitution, the Board ceased to exist, and the Kirk Session assumed the responsibilities of both spiritual and temporal matters of the church. Members of the congregation continue to be in the process of joining teams to further support the temporal work of the church.



## Statement of Receipts and Payments for the year ended December 31, 2024

	Unrestricted Funds	Restricted Funds	Total Current Year	Previous Year - 2023
<b>Receipts</b>				
Voluntary				
Donations	£ 34,177.96	£ -	£ 34,177.96	£ 27,469.80
Recovered Gift Aid	£ 6,968.85	£ -	£ 6,968.85	£ 5,709.83
From charitable activities	£ 14,539.19	£ 0.00	£ 14,539.19	£ 14,274.35
Use of premises	£ 1,947.00	£ -	£ 1,947.00	£ 1,690.00
Transfer from Central Fund	£ -	£ -	£ -	£ -
Transfer of Union Balance	£ 22,416.78		£ 22,416.78	
<b>Total</b>	<b>£ 80,049.88</b>	<b>£ -</b>	<b>£ 80,049.88</b>	<b>£ 49,143.78</b>
<b>Payments</b>				
Capital purchase	£ -	£ -	£ -	£ -
Cost of charitable activities	£ 43,210.53	£ -	£ 43,210.53	£ 39,322.10
Grants and donations	£ 976.50		£ 976.50	£ 830.50
Governance Costs	£ 100.00	£ -	£ 100.00	£ 100.00
<b>Total</b>	<b>£ 44,287.03</b>	<b>£ -</b>	<b>£ 44,287.03</b>	<b>£ 40,252.60</b>
<b>Excess of Receipts Over Payments / Payments over Receipts</b>	<b>£ 35,762.85</b>	<b>£ -</b>	<b>£ 35,762.85</b>	<b>£ 8,891.18</b>

## Statement of Balances for the year ended December 31, 2024

	Unrestricted Funds	Restricted Funds	Total Current Year	Previous Year - 2023
<b>Bank and Deposit balances</b>				
Balance at start of year	£ 73,401.81	£ 2,328.40	£ 75,730.21	£ 66,839.03
<b>Movement in year</b>				
Excess of receipts over payments for year	£ 35,762.85	£ -	£ 35,762.85	£ 8,891.18
Transfer of Union Balance	£ 22,416.78		£ 22,416.78	
<b>Balance at year end</b>	<b>£109,164.66</b>	<b>£ 2,328.40</b>	<b>£ 111,493.06</b>	<b>£ 75,730.21</b>
<b>Investment Fund at Market Value</b>				
Held centrally in Edinburgh			£ 8,992.43	£ 8,545.68

The explanatory notes on pages 6 and 7 form an integral part of these accounts

These accounts were approved by the Kirk Session on 25<sup>th</sup> February 2025

For and on behalf of the Kirk Session.

## Notes to the accounts for the year ended December 31, 2024

### 1. Basis of accounting

These accounts have been prepared on a receipts and payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

### 2. Nature and purpose of fund

The General Fund is unrestricted, for use at the trustees' discretion for any church purposes.

The Fabric Fund is restricted, for equipping and maintaining church property.

The Gifts Fund, also restricted, conveys specific grants to mission, relief and community projects, normally passing on donations specifically taken up for their support.

### 3. Trustee Remuneration

None.

### 4. Minister's Stipend

All Church of Scotland congregations contribute to the National Stipend Fund (through the Ministries and Mission Allocation) which bears the costs of ministers' stipends and employers' contributions for national insurance, pension, and housing and loan fund. The minimum stipend in 2024 is £31,642, the maximum stipend in 2024 is £38,884.

### 5. Analysis of Income

	Unrestricted Funds	Restricted Funds	Total Current Year	Previous Year - 2023
Open plate offerings	£ 7,433.10	£ -	£ 8,556.10	£ 7,610.80
Envelopes	£ 1,123.00	£ -	£ 24,550.00	£ 19,110.00
Bank credits	£ 24,850.00	£ -	£ 771.86	£ 749.00
Other donations	£ 771.86	£ -	£ 8,668.95	£ 5,709.83
Gift Aid reclaimed	£ 8,668.95	£ -	£ 14,539.19	£ 14,242.35
Fund-raising events	£ 14,539.19	£ -	£ 1,947.00	£ 1,690.00
Shared expenses	£ 1,947.00	£ -	£ 22,416.78	£ -
Transfer of Union Balance	£ 22,416.78		£ 80,049.88	£ 49,111.78
Total	£ 80,049.88	£ -	£ 80,049.88	

### 6. Capital expenses

There was no Capital Expenditure in 2024.

## 7. Charitable activities Year Ended 31<sup>st</sup> December 2024

	Unrestricted Funds	Restricted Funds	Total Current Year	Previous Year - 2023
Church Centre: running costs	£ 19,499.77	£ -	£ 19,499.77	£ 18,914.51
Manse costs	£ 3,438.48	£ -	£ 3,438.48	£ 8,817.48
Manse costs - reclaimed from Cromarty			£ -	£ 5,468.89
Minister's expenses	£ 1,569.07	£ -	£ 1,569.07	£ 1,564.47
Minister's expenses - reclaimed from Cromarty			£ -	£ 1,046.47
Locum stipend	£ -	£ -	£ -	£ -
Pulpit supply	£ 500.00	£ -	£ 500.00	£ 660.00
Giving to Grow	£ 17,319.41	£ -	£ 17,319.41	£ 16,743.00
Presbytery of Highlands and Hebrides less Ross Refund of 2023	£ 53.38	£ -	£ 53.38	£ 1,455.10
Church activity and events	£ 655.69	£ -	£ 655.69	£ 1,228.78
Admin costs (printing, stationery)	£ 174.75	£ -	£ 174.75	£ 382.74
<b>Total</b>	<b>£ 43,210.53</b>	<b>£ -</b>	<b>£ 43,210.53</b>	<b>£ 40,252.80</b>

\*Expenses shared with Cromarty parish

## 8. Movements between accounts during 2024

Account	01/01/2024	Receipts	Payments	Balance	Transfers	31/12/2024
<b>Unrestricted</b>						
	£47,444	£5,970	£8,186	£45,228	£0	£47,054
	£25,958	£51,663	£36,101	£41,520	£0	£39,694
Transfer of Union Balance	£0	£22,417	£0	£0	£22,417	£22,417
						<b>£109,165</b>
<b>Restricted</b>						
	£2,312	£0	£0	£2,312	0	£2,312
	£16	£0	£0	£16	0	£16
<b>Total</b>	<b>75,730</b>	<b>80,050</b>	<b>44,287</b>	<b>89,076</b>	<b>22,417</b>	<b>111,493</b>

## 9. Summary of accounts held by, and centrally on behalf of, Culbokie and Munlochry

### A. Funds administered by Culbokie and Munlochry Parish Church

	General fund held locally at Virgin Money Bank
	General fund held locally at Royal Bank of Scotland
	Restricted fund held locally at Virgin Money Bank
	Restricted fund held locally at Virgin Money Bank
	General fund held locally at Royal Bank of Scotland (Knockbain)
	Administered on behalf of the congregation by the Church of Scotland
	Fabric Fund held centrally by the Church's Investors Trust







## **Independent Examiner's Report to the Trustees of Culbokie and Munloch Church of Scotland. Charity Number SC013643**

I have prepared my report on the accounts of the charity for the year ended 31st December 2024.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

