

**Charity Reference: SCO 13625**

**SCOTTISH EPISCOPAL CHURCH  
DIOCESE OF MORAY ROSS AND CAITHNESS  
SAINT NINIAN'S CHURCH, INVERGORDON  
REPORT OF THE VESTRY AND ACCOUNTS  
YEAR ENDED 30 SEPTEMBER 2025**

**Inland Revenue Reference: CR41998**

**SAINT NINIAN'S CHURCH, INVERGORDON**  
**REPORT OF THE VESTRY AND ACCOUNTS**  
**YEAR ENDED 30 SEPTEMBER 2025**

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**SAINT NINIAN'S CHURCH, INVERGORDON**  
**REPORT OF THE VESTRY AND ACCOUNTS**  
**YEAR ENDED 30 SEPTEMBER 2025**

**Reference and Administration Information**

**Charity Name and Address:** St Ninian's Episcopal Church  
Saltburn Road  
Invergordon  
IV18 0HH

**Charity Reference:** SCO 13625

**Charity Trustees:**

Norma Wilford	
Julia Raban-Williams	Secretary and Alternative Lay Representative
Helen Banner	
Rosie Belben	
Timothy D Q Thackray	Lay Representative

**Other Officers**

Rev Julia Boothby	Regional Missioner for Ross-shire
Robin Nairn	Treasurer

**Bankers** Royal Bank of Scotland  
53 High Street  
Alness  
IV17 0SH

**Independent Examiner** Donald Harvey  
121 Overton Avenue  
Inverness  
IV3 8RR

**Solicitor** Macleod & MacCallum  
28 Queensgate  
Inverness  
IV1 1DJ

# **SAINT NINIAN'S CHURCH, INVERGORDON**

## **TRUSTEES REPORT**

### **YEAR ENDED 30 SEPTEMBER 2025**

As the Charity Trustees of Saint Ninian's Episcopal Church, Invergordon, the Vestry presents its report and accounts for the year ended 30 September 2025. These accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (March 2005).

#### **Management and Control**

The church of St Ninian's Invergordon is a church of the Scottish Episcopal Church, in full communion with the Anglican Church. The present Constitution of the Church was approved in January 2012. It is available for inspection if required. For the purpose of Charities Law, the members of the vestry are the Charity Trustees of the Church. The Bishop of Moray Ross and Caithness has pastoral oversight of all the congregations within the diocese, and all congregations are subject to Canon Law of the Scottish Episcopal Church.

The members of the vestry retire in rotation and are elected at the Annual General Meeting. The Vestry appoints the Vestry Secretary and Treasurer. The Vestry and the Bishop of the Diocese appoint the Priest in Charge.

All Vestry Members are able to obtain a copy of the "Guidance for Charity Trustees" issued by the Office of the Scottish Charity Regulator. New Vestry members have induction training on their role as a Trustee.

The Vestry reviews regularly the major risks to which the Church is exposed and systems and procedures have been established to manage those risks.

#### **Objectives and Activities**

The objectives of the Vestry are to advance the mission of the Christian Church, through worship, service, and fellowship. These objectives are carried out through mission and pastoral activities. The principal activities of the Church are public worship and spiritual development of its members.

Donations are made regularly to charitable causes that provide benefits to disadvantaged individuals and communities in Scotland, the rest of the United Kingdom and overseas. In carrying out these objectives the Vestry depends on the contribution, both human and material, of many volunteers from the congregation. Activities include contributions to the preparing, participating and contributing to the worship.



# **SAINT NINIAN'S CHURCH, INVERGORDON**

## **REPORT OF THE VESTRY**

**YEAR ENDED 30 SEPTEMBER 2025**

### **Review of the Year**

The vestry with the help of Rev John Cuthbert and Rev Julia Boothby under the direction of Bishop Mark Strange have been reviewing the administrative structure of the church across Ross-shire. These plans are yet to formally adopted.

In December 2025 the vestry and congregation approved the part purchase of a new rectory with the Diocese for Rev Julia Boothby. The maximum investment was agreed at £100,000. This purchase will be funded by part sale of the SEC Unit Trusts. This purchase has not yet been made

The Vestry and the Bishop have agreed to use the "distribution" made on the SEC Unit Trust Units that we own to fund the operating costs of the church and not to reinvest the funds in further SEC Unit Trusts. The distribution was £5,873 (2024 - £5,310. St Ninian's made a surplus of £1,571 (2024 - Deficit - £16,650) on ordinary activities. Restrictive reserve relates to Tea, Tales and Treats making a deficit of £46 in the year. The SEC Investments are shown at valuation within the financial statements 2025 - £199,944 (2024 - £180,960).

### **Reserve Policy**

St Ninian's sold its Rectory in 2001. The net proceeds of the sale have been invested in SEC Unit Trust Units. The proceeds together with the associated interest have been transferred to a specific designated reserve for future projects. The Vestry of St Ninian's can only spend these funds after approval at a General Meeting of St Ninian's congregation and by the approval of the Diocesan Trustees. The Vestry also regularly reviews its general reserves to ensure that sufficient funds are in place to meet its commitments over the short and medium term.

### **Investment Policy**

The Vestry also keeps medium term funds in certain Banks and Building Societies.

### **Associated Bodies**

St Ninian's makes payment to the Diocese of Moray Ross & Caithness as a contribution to pay for costs incurred by the Diocese and the Province of Scottish Episcopal Church. There are no material transactions with any other connected or associated body.

# **SAINT NINIAN'S CHURCH, INVERGORDON**

## **REPORT OF THE VESTRY**

**YEAR ENDED 30 SEPTEMBER 2025**

### **Statement of Responsibilities of Members of the Vestry**

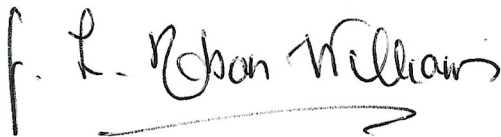
Charities Law requires the persons concerned in the management or control of every recognised body to prepare accounts for each financial year, which show its results for that period. In preparing those financial statements the members of the Vestry are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the accounts on a going concern basis unless it is appropriate to presume that the Church will not continue in operation.

The members of the Vestry are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Church and to enable them to ensure that the financial statements comply with the relevant legislation. The members of the Vestry are also responsible for safeguarding the assets of the church and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

### **In Conclusion**

In conclusion, the Vestry wishes to thank all members of the Congregation who help in so many different ways in carrying out the work of the Church, without whom nothing would be possible.



**By Order of the Vestry**

Julia Raban-Williams

25 March 2026

**INDEPENDENT EXAMINER'S REPORT TO THE VESTRY OF  
SAINT NINIAN'S CHURCH, INVERGORDON**

I report on the accounts of the charity for the year ended 30 September 2025 which are set out on pages 7 to 12.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations,have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*D. I. Harvey C.A.*

Donald Harvey CA  
121 Overton Avenue  
Inverness  
IV3 8RR  
25 March 2026



**St Ninian's Episcopal Church Invergordon**

**Statement of Financial Activities**

		Year ended 30 September 2025				Year ended 30 September 2024			
	Notes	Unrestricted Fund	Restricted Fund	Designated Fund	Total	Unrestricted Fund	Restricted Fund	Designated Fund	Total
Incoming Resources									
Voluntary Income									
	3	16,907	0	0	16,907	16,368	0	0	16,368
	6	150	0	0	150	150	0	0	150
		580	0	0	580	1,258	0	0	1,258
		0	0	0	0	0	0	0	0
		0	0	0	0	0	285	0	285
	4	6,160	0	0	6,160	5,489	0	0	5,489
		23,797	0	0	23,797	23,265	285	0	23,550
Resources Expended									
Charitable Activities									
	7	443	0	0	443	0	0	0	0
	9	16,929	0	0	16,929	18,495	0	0	18,495
		4,363	0	0	4,363	21,153	0	0	21,153
		0	48	0	48	0	361	0	361
		491	0	0	491	267	0	0	267
	11	0	0	0	0	0	0	0	0
		22,226	48	0	22,274	39,915	361	0	40,276
		1,571	(48)	0	1,523	(16,650)	(76)	0	(16,726)
SEC Investment									
		0	0	0	0	21,500	0	(21,500)	0
		0	0	18,984	18,984	0	0	23,826	23,826
		0	0	18,984	18,984	21,500	0	2,326	23,826
		1,571	(48)	18,984	20,507	4,850	(76)	2,326	7,100
		12,483	463	180,960	193,906	7,633	539	178,634	186,806
		14,054	415	199,944	214,413	12,483	463	180,960	193,906

The notes on pages 9 to 13 form part of these accounts

St Ninian's Episcopal Church Invergordon

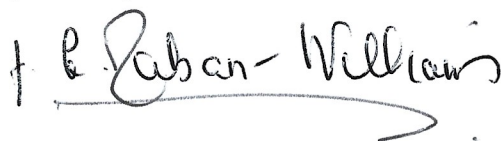
Balance Sheet

As at 30 September 2025

	Notes	2025 £	2023 £
<b>Long Term Investments</b>			
Investments	12	<u>199,944</u>	<u>180,960</u>
<b>Current Assets</b>			
Debtors	13	3,951	5,550
Cash at bank	14	<u>10,518</u>	<u>7,397</u>
		14,469	12,947
<b>Total Assets</b>		<u><u>214,413</u></u>	<u><u>193,907</u></u>
<b>Represented by</b>			
<b>Unrestricted Reserves</b>			
Designated Reserve		199,944	180,960
Restricted Reserve		415	463
General Fund		14,054	12,483
		<u><u>214,413</u></u>	<u><u>193,906</u></u>

These accounts were approved by the Vestry on the 25 March 2025, and signed on their behalf

Julia Raban-Williams  
Secretary



Robin V Nairn  
Treasurer



The notes on pages 9 to 13 form part of these accounts

# **SAINT NINIAN'S CHURCH, INVERGORDON**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30 SEPTEMBER 2025**

### **1 Accounting Policies**

#### **a) Basis of preparation of the Financial Statements**

The financial statements have been prepared under the historical cost convention with investments shown at their current valuation and are in accordance with the applicable accounting standards, the Charities Accounts (Scotland) Regulations 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) issued in 2005.

Note 2 explains the general purpose of St Ninian's Church funds.

#### **b) Congregational giving, donations, legacies and similar income**

Congregational giving is accounted for when it is received. Donations, legacies and similar income are accounted for when St Ninian's becomes entitled to the income and a reliable estimate of the amount to be received can be made. Gift Aid tax recoverable is accounted for at the time when the associated income is received.

#### **c) Disposal of Investments**

Realised profits and losses on investments are recognised on the date of disposal and are included in the Notes to the Statement of Financial Affairs.

#### **d) Governance Costs**

Governance costs relate to those costs necessary to provide the governance infrastructure which allows St Ninian's to operate and to generate the information required for public accountability.



# **SAINT NINIAN'S CHURCH, INVERGORDON**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30 SEPTEMBER 2025**

### **e) Apportionment of Support Costs**

Resources expended are shown in the statement of Financial Activities categorised by charitable activity and governance costs in accordance with the requirements of the Statement of Recommended Practice. Certain costs and grants awarded are capable of direct attribution to the categories; however other costs are attributed to more than one category. These costs have been apportioned based on time and resources allocated to them.

### **2 Funds**

Unrestricted funds are available for use at the Vestry's discretion of the Church's objectives; restricted funds are those given for specific purposes. Designated funds are unrestricted funds that have been allocated for a specific purpose by the Vestry. St Ninian's has two Funds

#### **Unrestricted Funds**

##### **General Fund**

Funds held for the general work of the church.

##### **Designated Fund**

These funds derive from the sale of the Rectory in 2001. The Vestry of St Ninian's can only spend these funds after approval at a General Meeting of St Ninian's congregation and approval of the Diocesan Trustees.

##### **Restricted Funds**

St Ninian's has no restricted funds except for Tea, Tales and Treats where money is raised specifically for this activity

**St Ninian's Episcopal Church Invergordon**

**Notes to the Accounts**

**Year ended 30 September 2025**

<b>3 Congregational giving</b>	2025	2024
	£	£
Covenanted giving	13,986	13,292
Tax reclaimed	2,921	3,076
	<u>16,907</u>	<u>16,368</u>
Collections	0	0
	<u>16,907</u>	<u>16,368</u>
<b>4 investments</b>		
SEC Investments	5,873	5,310
Bank Interest	287	179
	<u>6,160</u>	<u>5,489</u>
<b>6 Grants received</b>		
Stair Douglas Trust	<u>150</u>	<u>150</u>
<b>7 Clergy Costs</b>		
Stipend and national insurance	0	0
SEC pension fund	0	0
	<u>0</u>	<u>0</u>
Recruitment, relocation and travel expenses	443	0
	<u>443</u>	<u>0</u>
	Nos.	Nos.
Average number of employees during the year	0	0
Average number of employees during the year (full time equivalent)	0	0
<b>8 Trustee remuneration, benefits and expenses</b>		
The Priest with Charge, and no member of the Vestry receives remuneration, or reimbursement of expenses other than those incurred on behalf of the Church. The Priest with Charge is ex officio a member of the Vestry and a Trustee, and receives remuneration, benefits and reimbursement of expenses in respect of services as a stipendiary Cleric in line with the scales determined by General Synod of the Scottish Episcopal Church.		
<b>9 Provincial &amp; Diocesan Quota</b>	2025	2024
	£	£
Standard Quota	8,244	9,036
Mission Quota	8,685	9,459
	<u>16,929</u>	<u>18,495</u>
<b>10 Governance costs</b>		
Governance costs	<u>0</u>	<u>0</u>
St Ninian's has not incurred any governance cost as these activities are provided voluntarily		

**St Ninian's Episcopal Church Invergordon**

**Notes to the Accounts**

**Year ended 30 September 2025**

<b>11 Special Collections</b>			2025 £	2024 £
Special collections			<u>0</u>	<u>0</u>
<b>12 Investments</b>			2025 Value £	2024 Value £
	Units	Cost £		
At start of the year	5,932	89,893	180,960	178,634
Sale of units	0	0	0	(21,500)
Increase/ (decrease) in value of Investments	0	0	18,984	23,826
At end of the year	<u>5,932</u>	<u>89,893</u>	<u>199,944</u>	<u>180,960</u>
2023/2024			2024 Value £	2023 Value £
	Units	Cost £		
At start of the year	6,748	102,259	178,634	174,430
Sale of units	(816)	(12,366)	(21,500)	(5,000)
Increase/ (decrease) in value of Investments	0	0	23,826	9,204
At end of the year	<u>5,932</u>	<u>89,893</u>	<u>180,960</u>	<u>178,634</u>
<b>13 Debtors</b>				
Gift Aid Tax			3,600	5,550
Prepayments and deferred Income			351	0
			<u>3,951</u>	<u>5,550</u>
<b>14 Cash at bank</b>				
At bank			10,273	7,397
Petty cash			245	0
			<u>10,518</u>	<u>7,397</u>
<b>15 Commitments</b>				

There were no major unfunded commitments for maintenance expenditure at 30 September 2025 (2024 - nil)  
The quinquennial inspection was reported to the Vestry during 2024-2025.