

*Scottish Charity No. SC013423*

# **Dennistoun Baptist Church**

## **Financial Statements**

*Year Ended 31 December 2020*

# **Dennistoun Baptist Church**

## **Contents of the Financial Statements** *for the year ended 31 December 2020*

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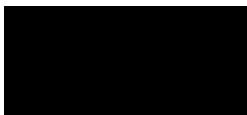
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# **Dennistoun Baptist Church**

## **Church Details and Professional Advisers**

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### **Core Leaders**



### **Principal Address**

Dennistoun Baptist Church  
140 Finlay Drive  
Dennistoun  
GLASGOW  
G31 2SB

### **Bankers**

Royal Bank of Scotland  
Glasgow Parkhead Branch,  
1304 Duke Street  
GLASGOW  
G31 5PZ

### **Charity no.**

SC013423

### **Independent Examiners**

Milne Craig  
Chartered Accountants  
Abercorn House,  
79 Renfrew Road,  
Paisley,  
PA3 4DA

### **Solicitors**

Diakoneo Legal Services  
48 Speirs Wharf  
Glasgow  
G4 9TH

# **Dennistoun Baptist Church**

## **Report of the Trustees for the Year Ended 31 December 2020**

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The Trustees are pleased to present their report together with the financial statements of the church for the year ended 31 December 2020.

### **Trustees and Office Bearers**

The church is congregational in policy and its day-to-day running is undertaken by the Office Bearers (the Trustees) and the Core Team. The Core Team comprises Elders and Ministry Leaders. The Office Bearers who served during the year and to the date of this report were as follows:-

**Trustees**



**Treasurer**



**Minister**



**Secretary**



### **Appointment of Trustees**

New Trustees are nominated for appointment by the existing Trustees. There is no fixed term for Trusteeship. Prior to their appointment, new Trustees would have served the church for some time in various roles and would be familiar with the church's values, its aims and objectives as well as its daily operations. As part of their induction programme, new Trustees are required to understand their statutory responsibilities.

### **Structure, Governance and Management Governance**

Dennistoun Baptist Church is established by Constitution. The Church is a Scottish Charity (No. SC013423) and is recognised by HM Revenue and Customs under reference number CR34702

### **Objectives and Activities**

#### **Aims and Affiliations**

The aims of the church are in line with its Vision –

**"We are a Word centred, prayer fuelled, Spirit filled people who wholeheartedly love God, People, the Gospel, the Word, the Church, the Mission and the Future"**

The church is affiliated to the Baptist Union of Scotland.

The church serves the area of Dennistoun and beyond, specifically the East End of Glasgow. Sunday services are held weekly, our Prayer times are online, Monday to Friday, we have Missional Communities (smaller groups who meet together in homes) throughout the week and once a month we have a Wednesday Worship and Prayer Night. The Leaders of the church meet together on a weekly basis.

# **Dennistoun Baptist Church**

## **Report of the Trustees for the Year Ended 31 December 2020**

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### **Achievements and Performance**

The church has faced one of its most challenging periods amidst the global pandemic which began at the beginning of 2020. It has had to adapt in order to thrive and develop ministry at a time of unprecedented disruption. Throughout this time one key feature has been moving many of our regular services online. We now are more established in having a presence both in-person and online. Despite the circumstances, the church has been able to forge ahead in fund-raising for our anticipated building project. We have received significant financial support towards this project, from both within and out-with the immediate church community and expect to begin the work in 2022. Practical support has continued from the members of the church who have given sacrificially over the last 12 months.

We have reached a wider audience through our online platform and made new connections with ministry partners in Glasgow. We are supporting individuals and families in the community with practical and pastoral needs; particularly asylum seekers, refugees, those struggling with mental ill health, the socially isolated and those who face varying examples of societal injustice. We continue to have a strong core who support and give strength to the ministry of our church. We have a strong base to face the new challenges that lie ahead but remain thankful for the faithfulness of God in sustaining us through what has been a tumultuous season for many.

### **Financial Review**

#### **Principal sources of funding**

The church receives its funding from church members and gift aid.

#### **Results for the year**

The financial statements for the year are set out on pages 5 to 7. The Receipts and Payments Account on page 5 reflects a surplus for the year of £60,542 (2019 - £5,618) of which a surplus of £11,543 (2019 - £5,618) relates to the unrestricted funds, a surplus of £48,999 (2019 - £0) relates to the Riddrie Property Fund.

#### **Reserves**

The level of reserves held is shown in the Statement of Balances on page 6. The Trustees are satisfied with the level of reserves held, taking into account the need to ensure sufficient funds are available to allow flexibility in responding to needs.

#### **Statement on Risk**

The Trustees continually review and assess the major strategic, operational and financial risks to which the Church is exposed. From this review the Trustees continue to update and establish procedures to mitigate those risks which are identified as a result of this review. Main risks that have been identified in this review are direction and forward planning of the Church, control of Church assets, personnel, financial controls and faith-based charity.

This report was approved by the trustees on 29 September 2021 and signed on their behalf by:



*Treasurer*

## **Dennistoun Baptist Church**

### ***Independent Examiner's Report to the Trustees of Dennistoun Baptist Church***

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I report on the accounts of the charity for the year ended 31 December 2020 which are set out on pages 5 to 7.

#### **Respective responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

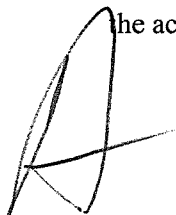
#### **Basis of Independent Examiner's Statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

#### **Independent Examiner's Statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:-
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Paul Thompson CA  
Milne Craig  
Chartered Accountants  
Abercorn House,  
79 Renfrew Road,  
Paisley,  
PA3 4DA

Date: 29 September 2021

# Dennistoun Baptist Church

## Receipts and Payments Account for the year ended 31 December 2020

|   | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 2020<br>Total<br>£ | 2019<br>Total<br>£ |
|---|----------------------------|--------------------------|--------------------|--------------------|
| <b>Receipts</b>                         |                            |                          |                    |                    |
| Offerings                               | 4,647                      | -                        | 4,647              | 5,634              |
| Gift Aid Giving                         | 22,201                     | 5,154                    | 27,355             | 20,063             |
| Tax Reclaimed                           | 10,474                     | -                        | 10,474             | 6,002              |
| Bank Interest                           | 27                         | -                        | 27                 | 15                 |
| Grants                                  | 19,687                     | 47,236                   | 66,923             | 22,520             |
| Sundry Donations                        | -                          | -                        | -                  | 1,005              |
| Other Income                            | 500                        | -                        | 500                | 707                |
| <b>Total receipts</b>                   | <b>57,536</b>              | <b>52,390</b>            | <b>109,926</b>     | <b>55,946</b>      |
| <b>Payments</b>                         |                            |                          |                    |                    |
| Minister's Stipend                      | 27,015                     | -                        | 27,015             | 21,551             |
| Pension                                 | 614                        | -                        | 614                | 600                |
| Pulpit Supply                           | -                          | -                        | -                  | 200                |
| Minister's Expenses                     | 142                        | -                        | 142                | 660                |
| Minister's Housing                      | 6,120                      | -                        | 6,120              | 6,120              |
| Insurances                              | 1,288                      | -                        | 1,288              | 1,259              |
| Heat & Light                            | 673                        | -                        | 673                | 3,656              |
| Donations                               | 2,284                      | -                        | 2,284              | 1,853              |
| Sundry Expenses                         | 3,076                      | 3,391                    | 6,467              | 4,802              |
| Scottish Baptist Union Fees             | 798                        | -                        | 798                | -                  |
| Fellowship and Catering costs           | 3,683                      | -                        | 3,683              | 9,377              |
| Governance Costs                        |                            |                          |                    |                    |
| Independent Examination                 | 300                        | -                        | 300                | 250                |
| <b>Total payments</b>                   | <b>45,993</b>              | <b>3,391</b>             | <b>49,384</b>      | <b>50,328</b>      |
| <b>Excess of payments over receipts</b> | <b>11,543</b>              | <b>48,999</b>            | <b>60,542</b>      | <b>5,618</b>       |
| Total funds brought forward             | 31,066                     | -                        | 31,066             | 25,448             |
| <b>Total funds carried forward</b>      | <b>42,609</b>              | <b>48,999</b>            | <b>91,608</b>      | <b>31,066</b>      |

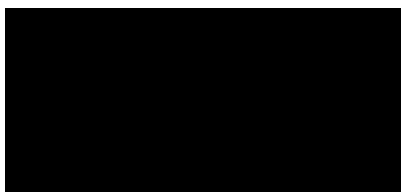
## Dennistoun Baptist Church

### Statement of Balances as at 31 December 2020

|                                    | 2020                 | 2019                 |
|------------------------------------|----------------------|----------------------|
| Cash at bank and in hand           | £                    | £                    |
| Balance at 1 January 2020          | 31,066               | 25,448               |
| Excess of payments over receipts   | 60,542               | 5,618                |
| <b>Balance at 31 December 2020</b> | <b><u>91,608</u></b> | <b><u>31,066</u></b> |

| Fund balances       | <u>Unrestricted</u>  | <u>Restricted</u>    | 2020<br><u>Total</u> | 2019<br><u>Total</u> |
|---------------------|----------------------|----------------------|----------------------|----------------------|
|                     | £                    | £                    | £                    | £                    |
| At 1 January 2020   | 31,066               | -                    | 31,066               | 25,448               |
| Receipts            | 57,536               | 52,390               | 109,926              | 55,946               |
| Payments            | (45,993)             | (3,391)              | (49,384)             | (50,328)             |
| At 31 December 2020 | <b><u>42,609</u></b> | <b><u>48,999</u></b> | <b><u>91,608</u></b> | <b><u>31,066</u></b> |

The financial statements on pages 5 to 7 were approved by the Trustees on 29 September 2021 and signed on their behalf by:





# Dennistoun Baptist Church

## Notes to the financial statements for the year ended 31 December 2020

### 1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### Basis of preparation

These accounts have been prepared on a Receipts & Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The presentation currency of the financial statements is pound sterling (£).

The Trustees consider that there are no material uncertainties about the Church's ability to continue as a going concern.

#### Statement of Financial Activities

For the purpose of the Receipts and Payments Account as shown on page 5, funds are defined as follows: -

**Unrestricted** funds comprise gifts and other income received for the objects of the church without further specified purpose and are available as general funds.

**Restricted** funds comprise gifts and other income received for spending on specified purposes as laid down by the donor. The Restricted Fund is for the purchase and upkeep of the Riddrie property.

### 2. Comparative Receipts and Payments Account

|   | <b>Unrestricted<br/>Funds<br/>£</b> | <b>Restricted<br/>Funds<br/>£</b> | <b>2019<br/>Total<br/>£</b> |
|---|-------------------------------------|-----------------------------------|-----------------------------|
| <b>Receipts</b>                                     |                                     |                                   |                             |
| Donations   | 55,946                              | -                                 | 55,946                      |
| <b>Total receipts</b>                               | <b>55,946</b>                       | <b>-</b>                          | <b>55,946</b>               |
| <b>Payments</b>                                     |                                     |                                   |                             |
| Payments directly relating to charitable activities | 50,078                              | -                                 | 50,078                      |
| Other - Independent Examiner's fee                  | 250                                 | -                                 | 250                         |
| <b>Total payments</b>                               | <b>50,328</b>                       | <b>-</b>                          | <b>50,328</b>               |
| <b>Excess of payments over receipts</b>             |                                     |                                   | <b>5,618</b>                |