

**EDNAM AND DISTRICT YOUNG FARMERS CLUB**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 16 FEBRUARY 2024**

**CHARITY NUMBER SCO13402**

**EDNAM AND DISTRICT YOUNG FARMERS CLUB**  
**REFERENCE AND ADMINISTRATION INFORMATION**

**Charity Name**

Ednam Young Farmers Club

**Charity No.**

SCO 13402

**Address**

C/o Scottish Association of Young Farmers Clubs  
Young Farmers Centre  
Ingliston  
Edinburgh  
EH28 8NE

**Current Trustees**

Chairman	Andrew Neill
Secretary	Katie Forster
Treasurer	Jessica Howlett

**Independent Examiner**

Douglas Home & Co  
Chartered Accountants  
47-49 The Square  
Kelso  
TD5 7HW

## **Ednam and District Young Farmers Club**

### **Trustees' Annual Report**

**For the Year Ended 16th February 2024**

The trustees have pleasure in presenting their report together with the financial statements for the year ended 16th February 2024.

### **Governing Document**

The Ednam and District Young Farmers Club is an unincorporated charity. As governed by our constitution, the club provides activities, which further personal development, cultural education and training of young people to make rural life more attractive to the young members of the community.

### **Charitable purposes**

The objectives of the Club are:

- To advance the education and training of young people at large in rural issues, agriculture, home crafts and related subjects.
- To advance the development of active citizens through development of individuals involvement within their local community and leadership of their Young Farmer Group.
- In the interests of social welfare of young people in rural Scotland, provide and promote the provision of activities for recreation and other leisure time occupations which will improve their conditions of life and will assist in the development of their spiritual and mental capacities and self-reliance and individual responsibility.

### **Appointment of Trustees**

The management committee, which normally meets 4 to 5 times per year, are the charity's trustees. Membership of the management committee is open to all members of Ednam and District Young Farmers Club. Trustees are elected at the annual general meeting which is held on the final Wednesday of February each year.

### **Activities**

Within Ednam Young Farmers Club, we aim to carry out a variety of educational and social activities to suit all members. These activities include supporting local agricultural shows, other young farmers clubs events as well as a variety of competitions, mock auctions, sports nights and various fundraising events.

### Achievements and performance

This past year Ednam Young Farmers has celebrated its 80<sup>th</sup> Anniversary. In May 2023 the Club held its annual tractor run. A great day was had both those participating as well as spectating. An amazing number of tractors took part on the day and an outstanding £1000 was raised for Charity. The funds raised were split equally between The Sepsis Trust UK and Farmstrong. Also in May, the club had – members participate in the annual Border Federation Field Day, the sun shone for us all and it was a delight to see Ednam winning overall. Later in the year, the club held its 80<sup>th</sup> Anniversary Ball at Springwood Park, Kelso. There were over 350 guests in attendance on the night, who all enjoyed the various guest speakers and meal before dancing the night away. It was a great celebration to commemorate the 80 brilliant years of the Club and fantastic to see so many current and past members turn out to celebrate the club in all its glory. In the turn of the year, 23 members travelled north to Inverurie, for a tour of Stewart Trailers. It was an extremely informative and interesting tour, and the club was extremely grateful to the Stewart family for taking the time to engage with our club members.

### Plans for the future

In the upcoming year Ednam Young Farmers, plans to continue growing its membership as well as encouraging a lot of its members to compete both within Border federation as well as East and National Events. Furthermore, the club also aims to continue its successful fundraising efforts throughout the year, and plans to hold a variety of event to engage both current and new members. Finally, the future management committee will be elected by the members of the club at the next AGM, which will be held on the final Wednesday of February 2024.

### Financial Review

Receipts for the year were £26,489 (2023 £18,911) and payments were £24,057 (2023 £19,543) giving a surplus of £2,432 (2023 deficit of £632). Of this deficit, the full amount of £632 relates to unrestricted funds.

The club is affiliated to the Scottish Association of Young Farmers Clubs, contactable through: SAYFC, Young Farmers Centre, Ingliston, Edinburgh, EH28 8NE

This report was approved by the Trustees on 28/02/24

Signed on behalf of the Trustees:

Andrew Neill Chairman

*Andrew Neill*

Date: 28/02/24

Jessica Howlett Treasurer

*J Howlett*

Date: 28/02/24

	2024		2023	
	£	£	£	£
<b>RECEIPTS</b>				
<b><u>Membership Receipts</u></b>				
Subscriptions	£	1,890.00	£	1,680.00
<b><u>Trading Receipts</u></b>				
Ploughing Match	£	-	£	833.00
Embroidered Clothing	£	-	£	2,289.00
Xmas Party	£	-	£	435.00
Xmas Meal	£	-	£	1,009.00
Sponsorship	£	-	£	1,252.00
Exchange	£	-	£	2,803.00
Summer BBQ	£	138.00	£	-
Tractor Run	£	1,316.00	£	1,000.00
		£ 3,333.00		£ 10,748.00
<b><u>Other Receipts</u></b>				
Bank Interest	£	-	£	0.15
Dinner Dances	£	1,436.00	£	5,239.00
Go Carting	£	320.00	£	-
Transport	£	-	£	294.00
Sundry	£	96.00	£	299.20
80th Ball	£	19,196.00	£	-
Field Day Dance & Food	£	-	£	1,730.00
Donations	£	2,116.72	£	610.00
		£ 23,166.72		£ 8,163.35
<b>TOTAL INCOME</b>		<b>£ 26,488.72</b>		<b>£ 18,911.38</b>
<b><u>PAYMENTS</u></b>				
Affiliation Fees & Insurance		£ 1,380.00		£ 952.00
<b><u>Trading Expenses</u></b>				
Embroidered Clothing	£	-	£	3,767.34
Border Fed Field Day	£	-	£	1,852.32
Go Carting	£	465.00	£	-
Accounts	£	282.00	£	279.00
Ploughing Match	£	-	£	453.00
Dinner Dances	£	1,786.00	£	4,825.00
Tractor Run	£	267.00	£	109.00
East Competition	£	82.80	£	55.00
80th Anniversary Ball	£	15,828.58	£	780.00
Xmas Party	£	-	£	380.00
Xmas Meal	£	-	£	1,000.00
Summer BBQ	£	322.45		
Transport	£	-	£	340.00
Exchange	£	-	£	2,432.00
Donations	£	3,200.00	£	1,217.36
Club Flags	£	-	£	252.00
Administration Costs	£	438.17	£	887.80
		£ 22,676.70		£ 18,591.82
<b>TOTAL EXPENSES</b>		<b>£ 24,056.70</b>		<b>£ 19,543.82</b>
<b>PROFIT FOR THE YEAR</b>		<b>£ 2,432.02</b>		<b>-£ 632.47</b>

**Statement of Balances  
as at 16th February 2024**

	2024		2023
	£		£
Opening Balance	£ 7,987.69	£	8,620.16
Surplus for the Year	£ 2,432.02	-£	632.47
Closing Balance	<u>£ 10,419.71</u>	£	<u>7,987.69</u>
Being:			
Business Reserve Account	£ 10,419.71	£	7,987.69
Outstanding Creditors	£ -	£	-
Outstanding Debtors	£ -	£	-
	<u>£ 10,419.71</u>	£	<u>7,987.69</u>

**Ednam and District Young Farmers Club**

**Independent Examiner's Report  
For the year ended 16<sup>th</sup> February 2024**

I report on the accounts of the charity for the year ended 16 February 2024 which are set out on pages 5,6 and 7.

**Respective responsibilities of Trustees and examiner**

The charity trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44 (1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiners' statement**

In the course of examination, no matter has come to my attention other than disclosed below

1. which gives me reasonable cause to believe that in any material respect the requirements:  
-to keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and  
-to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Douglas Home & Co Ltd  
Chartered Accountants  
47-49 The Square  
Kelso  
Roxburghshire  
TD5 7HW

Dated: .....