

EDNAM AND DISTRICT YOUNG FARMERS CLUB
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 16 FEBRUARY 2023
CHARITY NUMBER SC013402

EDNAM AND DISTRICT YOUNG FARMERS CLUB REFERENCE AND ADMINISTRATION INFORMATION

Charity Name

Ednam Young Farmers Club

Charity No.

SCO 13402

Address

C/o Scottish Association of Young Farmers Clubs
Young Farmers Centre
Ingliston
Edinburgh
EH28 8NE

Current Trustees

Chairman	Joseph Mallen
Secretary	Callum Potts
Treasurer	Jessica Howlett

Independent Examiner

Douglas Home & Co
Chartered Accountants
47-49 The Square
Kelso
TD5 7HW

**Ednam and District Young Farmers Club
Trustees' Annual Report
For the Year Ended 16th February 2023**

The trustees have pleasure in presenting their report together with the financial statements for the year ended 16th February 2023.

Governing Document

The Ednam and District Young Farmers Club is an unincorporated charity. As governed by our constitution, the club provides activities, which further personal development, cultural education and training of young people to make rural life more attractive to the young members of the community.

Charitable purposes

The objectives of the Club are:

- To advance the education and training of young people at large in rural issues, agriculture, home crafts and related subjects.
- To advance the development of active citizens through development of individuals involvement within their local community and leadership of their Young Farmer Group.
- In the interests of social welfare of young people in rural Scotland, provide and promote the provision of activities for recreation and other leisure time occupations which will improve their conditions of life and will assist in the development of their spiritual and mental capacities and self-reliance and individual responsibility.

Appointment of Trustees

The management committee, which normally meets 4 to 5 times per year, are the charity's trustees. Membership of the management committee is open to all members of Ednam and District Young Farmers Club. Trustees are elected at the annual general meeting which is held on the final Wednesday of February each year.

Activities

Within Ednam Young Farmers Club, we aim to carry out a variety of educational and social activities to suit all members. These activities include supporting local agricultural shows, other young farmers clubs events as well as a variety of competitions, mock auctions, sports nights and various fundraising events.

Achievements and performance

Throughout Ednam Young Farmers club 79th year, the club has enjoyed being back in full swing with the easing of the Coronavirus Pandemic and its restrictions. In May 2022, Ednam held the Border Federation Field Day. The day was a great success as it was not only great to see so many members from all of the Border Federation Clubs come together for a day of competition but for Ednam to win overall was a delight. The club also held its annual tractor run during May, in aid of the Glasgow Sick Kids Hospital. It was a great success with 58 tractors taking part on the day, an amazing £1000 was raised for the charity. Furthermore, in November we took part in an exchange trip with Inverurie Young Farmers. 23 of the clubs' members made the journey north, and had a fun filled weekend touring local farms and businesses. A great time was had by all.

Plans for the future

In the upcoming year, we plan on celebrating the clubs 80th year with an anniversary ball. Plans are already underway to ensure the night is a memorable one as well as making sure we celebrate 80 year of Ednam Young farmers as best we can. Additionally, the club hopes to continue raising funds for other charities. It plans on holding a couple of events next year that will hopefully encourage all of its members to get involved. Finally, the future management committee will be elected by the members of the club at the next AGM, which will be held on the final Wednesday of February 2023.

Financial Review

Receipts for the year were £18,911 (2022 £7,836) and payments were £19,543 (2022 £6,826) giving a deficit of £632 (2022 surplus of £1,010). Of this deficit, the full amount of £632 relates to unrestricted funds.

The club is affiliated to the Scottish Association of Young Farmers Clubs, contactable through; SAYFC, Young Farmers Centre, Ingliston, Edinburgh, EH28 8NE

This report was approved by the Trustees on

20/2/23

Signed on behalf of the Trustees:

Joseph Mallen Chairman

Date:

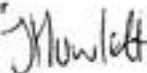
20/02/23



Jessica Howlett Treasurer

Date:

20/02/23



	2023		2022	
	£	£	£	£
<u>RECEIPTS</u>				
<u>Membership Receipts</u>				
Subscriptions	£ 1,580.00			£ 1,823.00
<u>Trading Receipts</u>				
Ploughing Match	£ 633.00		£ 685.00	
Embroidered Clothing	£ 2,250.00		£ -	
Xmas Party	£ 435.00		£ -	
Panto	£ -		£ 90.00	
Xmas Meal	£ 1,000.00		£ -	
Sponsorship	£ 1,250.00		£ -	
Exchange	£ 2,600.00		£ -	
Tractor Run	£ 1,000.00		£ 874.00	
		£ 10,748.00		£ 1,649.00
<u>Other Receipts</u>				
Bank Interest	£ 0.15		£ 0.77	
Dinner Dances	£ 5,230.00		£ 3,610.00	
Sponsored Walk	£ -		£ 170.00	
Transport	£ 294.00		£ 533.00	
Admin	£ 299.20		£ 50.00	
Field Day Dance & Food	£ 1,730.00		£ -	
Donations	£ 610.00		£ -	
		£ 8,163.35		£ 4,363.77
TOTAL INCOME		£ 18,911.35		£ 7,835.77

PAYMENTS

Affiliation Fees & Insurance	£ 952.00	£ -
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Trading Expenses

Membership	£ -	£ 20.00
Embroidered Clothing	£ 3,767.34	£ -
Border Fed Field Day	£ 1,852.32	£ -
Accounts	£ 270.00	£ -
Ploughing Match	£ 453.00	£ 481.00
	£ 6,442.66	£ 501.00

Other Expenses

Dinner Dances	£ 4,925.00	£ 3,785.00
Tractor Run	£ 100.00	£ 875.00
East Competition	£ 55.00	£ 34.95
80th Anniversary Ball	£ 780.00	£ -
Xmas Party	£ 360.00	£ -
Xmas Meal	£ 1,000.00	£ -
Transport	£ 340.00	£ 450.00
Exchange	£ 2,432.00	£ -
Donations	£ 1,217.36	£ -
BBQ	£ -	£ 472.51
Club Flags	£ 252.00	
Administration Costs	£ 687.80	£ 707.31
	£ 12,149.16	£ 6,324.77

TOTAL EXPENSES	£ 19,543.82	£ 6,825.77
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SURPLUS/(DEFICIT) FOR YEAR	£ 632.47	£ 1,010.00
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Statement of Balances
as at 16th February 2023

	2023 £	2022 £
Opening Balance	£ 8,620.16	£ 7,510.16
Surplus for the Year	-£ 632.47	£ 1,010.00
Closing Balance	<u>£ 7,987.69</u>	<u>£ 8,620.16</u>
Being:		
Business Reserve Account	£ 7,987.69	£ 10,147.16
Ploughing Match Creditor		-£ 84.00
BBQ Creditor		-£ 8.00
Teviotdale DD Creditor		-£ 1,436.00
Clothing Debtors		£ -
	<u>£ 7,987.69</u>	<u>£ 8,620.16</u>

**Ednam and District Young Farmers Club
Independent Examiner's Report**

For the year ended 16th February 2023

I report on the accounts of the charity for the year ended 16 February 2023 which are set out on pages 5,6 and 7.

Respective responsibilities of Trustees and examiner

The charity trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44 (1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of examination, no matter has come to my attention other than disclosed below

1. which gives me reasonable cause to believe that in any material respect the requirements:
-to keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
-to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Douglas Home & Co Ltd
Chartered Accountants
47-49 The Square
Kelso
Roxburghshire
TD5 7HW

Dated: