

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2024  
for  
Tain & Fearn Free Church of Scotland

Mackay & Co  
Chartered Accountants  
Unit 8  
Golspie Business Park  
Golspie  
Sutherland  
KW10 6UB

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for the Year Ended 31 December 2024

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## Tain & Fearn Free Church of Scotland

### Report of the Trustees for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Aims and Affiliation**

The Free Church of Scotland currently has around 100 congregations in Scotland, as well as two in London and five in North America, and sister Churches founded by mission work in India, Peru and South Africa. The Church also has a full-time degree awarding college in the heart of Edinburgh for the Training of Ministers and other Christian workers and sustains an extensive Missionary programme relative to the size of the Church.

Dating from 1843 but with its roots in the Reformation, it owes its distinctive title to its historical struggle to remain 'free' from state interference in its internal affairs. It has close and active relations with many other Reformed Churches of Jesus Christ throughout the world and stands firmly in the tradition which accepts the Bible in its entirety as the Word of God and, therefore, derives its forms of teaching, worship, ministry and government from it. The main emphasis of our worship is the preaching of the Gospel - the good news of a free and sovereign salvation through Jesus Christ alone.

The Free Church of Scotland is a Presbyterian Church adhering in its worship and doctrine to the position of the Church of Scotland at the Reformation. There is an explanatory document which explains the origins of the Church and which gives the historical background to the Church coming into being in 1843 and lists documents in which is embodied its constitution.

Tain & Fearn Free Church of Scotland is a congregation of the national Free Church of Scotland working towards the common aims set out above. The congregation is within the Northern Presbytery and is authorised by the Church to have a minister and assistant minister paid from the Central funds of the Church.

The Church buildings and manses are the property of the congregation and are held in trust by locally elected property (or congregational) trustees under the Church's Model Trust Deed.

## **ACHIEVEMENT AND PERFORMANCE**

### **Activities and Achievements**

During 2024 we began to live-stream our services from Hilton Free Church. These remain on our YouTube channel after broadcast in order to reach a greater audience.

We host four services of public worship each Sunday and have two midweek meetings.

There is provision for a Sunday School and Creche at our morning services.

We have a growing Youth Fellowship which caters for teenagers at a fortnightly meeting.

We provide a free lunch to the community twice a week on a Monday and a Friday.

Each Tuesday we host a meal and a support group for those struggling with addiction.

We run Crafts and Company twice a month to help with isolation and loneliness.

There is a Parent and Toddler Group each Thursday during term time.

We help run an outreach hub in a deprived local housing estate every Friday night.

We also have a variety of Bible Study groups each month.

We began a forum for discussion and questions once a month.

Our ministers regularly lead religious assemblies in six primary schools and the High School.

We spent several days in local primary schools explaining the Christmas and Easter stories.

We collaborated with other denominations to hold joint services in Tain and the villages.

We continue to support the National Free Church of Scotland both spiritually and financially.

We supported the local community market by hosting stalls and helping other stall-holders.

One of our ministers provided a monthly update for a local community newspaper.

We hold monthly services in a local care home and provide pastoral care in the community.

We adopted a smaller congregation in Presbytery, providing practical & prayerful support.

Several of our elders act as Assessor Elders in smaller congregations within the Presbytery.

We adopted a Mission Support Organisation providing prayerful and financial support.

## Tain & Fearn Free Church of Scotland

### Report of the Trustees for the Year Ended 31 December 2024

#### **FINANCIAL REVIEW**

##### **Reserves policy**

##### **Results for the Year**

The vacant site previously occupied by the Tain Health centre was identified and purchased in 2016 for building a replacement Church as the existing building (directly across the road) is restricted in size for a growing congregation.

Fundraising less expenditure for this year is showing a net surplus of £26,970, with net assets held at year end of £699,588 (of which cash £608,193).

The trustees transferred £11,268 from the general fund to the new build fund to cover the cost of the loan payments.

The net position on the fabric fund has seen an increase to £25,121 from £21,459.

The surplus in the year for the account for day to day costs is £1,195 resulting in a closing cash balance of £39,373.

There is a closing cash balance in the audio-visual equipment fund of £5,600.

The Trustees are satisfied with the level of reserves retained by the charity.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

Free Church of Scotland is established by Constitution. It is a registered Scottish Charity (no SC013392)

##### **Appointment of Charity Trustees**

The Kirk Session exercises its discretion in determining the most appropriate method of electing new Trustees (Elders and Deacons). Any election process must involve the communicant membership of the congregation. There is no fixed term of Trusteeship. Prior to their appointment, new Trustees would have served the Church for some time in various roles and would be familiar with the Church's values, its aims and objectives as well its day to day operations. As part of their induction process, new Trustees are required to understand their statutory responsibilities as well as the responsibilities of their office within the congregation as elder or deacon.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

SC013392

##### **Principal address**

10 Duthac Wynd

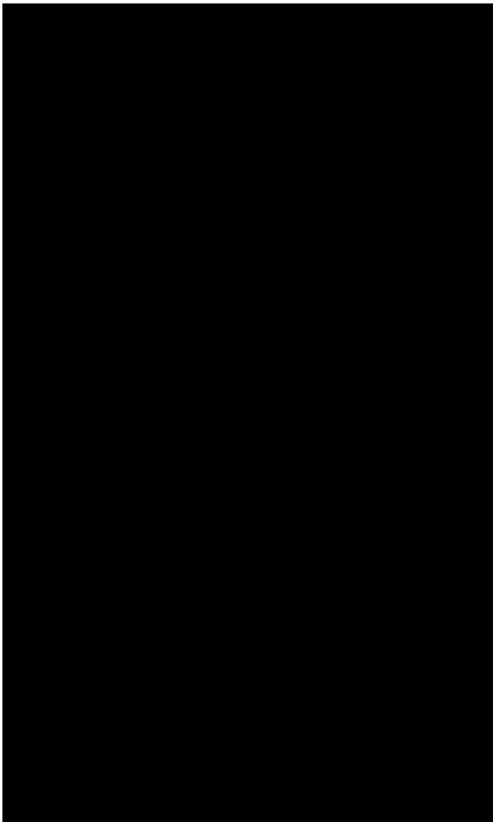
Tain

Ross-shire

IV19 1LP

Tain & Fearn Free Church of Scotland

Report of the Trustees  
for the Year Ended 31 December 2024



**Independent Examiner**

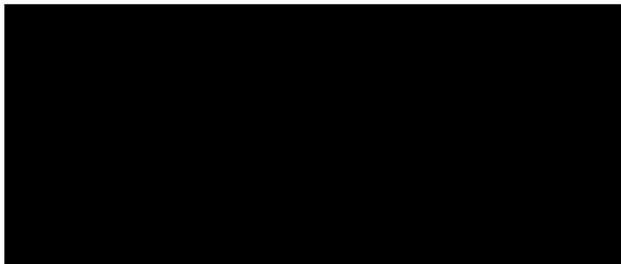


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**ASSETS HELD FOR CHARITABLE PURPOSES**

Churches and Manses - £370,000

Approved by order of the board of trustees on ..... *24-4-25* ..... and signed on its behalf by:



Independent Examiner's Report to the Trustees of  
Tain & Fearn Free Church of Scotland

I report on the accounts for the year ended 31 December 2024 set out on pages six to fourteen.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

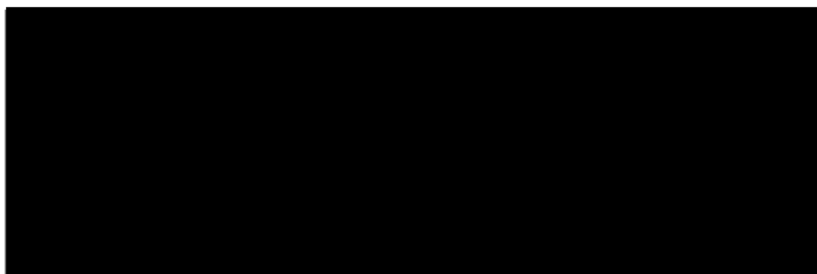
**Independent examiner's statement**

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mackay & Co  
Chartered Accountants  
Unit 8  
Golspie Business Park  
Golspie  
Sutherland  
KW10 6UB

Date: 24th April 2025

Tain & Fearn Free Church of Scotland

Statement of Financial Activities  
for the Year Ended 31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		250,808	-	250,808	244,929
<b>Charitable activities</b>					
New Build		46,000	-	46,000	-
<b>Total</b>		<u>296,808</u>	<u>-</u>	<u>296,808</u>	<u>244,929</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Church		147,644	-	147,644	141,348
Property upkeep		21,258	-	21,258	5,958
New Build		102,544	-	102,544	24,151
<b>Total</b>		<u>271,446</u>	<u>-</u>	<u>271,446</u>	<u>171,457</u>
Net gains on investments		<u>1,608</u>	<u>-</u>	<u>1,608</u>	<u>9,566</u>
<b>NET INCOME</b>		<u>26,970</u>	<u>-</u>	<u>26,970</u>	<u>83,038</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		667,018	5,600	672,618	589,580
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>693,988</u></u>	<u><u>5,600</u></u>	<u><u>699,588</u></u>	<u><u>672,618</u></u>

The notes form part of these financial statements

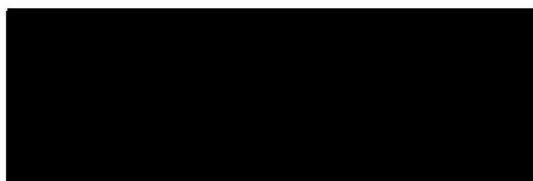


Tain & Fearn Free Church of Scotland

Balance Sheet  
31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	4	134,465	-	134,465	134,465
Investments	5	13,524	-	13,524	11,916
		<u>147,989</u>	<u>-</u>	<u>147,989</u>	<u>146,381</u>
<b>CURRENT ASSETS</b>					
Cash at bank		602,593	5,600	608,193	591,115
<b>CREDITORS</b>					
Amounts falling due within one year	6	(7,390)	-	(7,390)	(7,391)
<b>NET CURRENT ASSETS</b>		<u>595,203</u>	<u>5,600</u>	<u>600,803</u>	<u>583,724</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		743,192	5,600	748,792	730,105
<b>CREDITORS</b>					
Amounts falling due after more than one year	7	(49,204)	-	(49,204)	(57,487)
<b>NET ASSETS</b>		<u>693,988</u>	<u>5,600</u>	<u>699,588</u>	<u>672,618</u>
<b>FUNDS</b>	9				
Unrestricted funds:					
General fund				52,898	50,094
Property upkeep				25,121	21,459
New Build				615,969	595,465
				<u>693,988</u>	<u>667,018</u>
Restricted funds:					
Audio-visual equipment				5,600	5,600
<b>TOTAL FUNDS</b>				<u>699,588</u>	<u>672,618</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24-4-25 and were signed on its behalf by:



The notes form part of these financial statements

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 5% on cost

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	244,929	-	244,929
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Church	141,348	-	141,348
Property upkeep	5,958	-	5,958
New Build	24,151	-	24,151
<b>Total</b>	171,457	-	171,457
Net gains on investments	9,566	-	9,566
<b>NET INCOME</b>	83,038	-	83,038
<b>Transfers between funds</b>	16,650	(16,650)	-
<b>Net movement in funds</b>	99,688	(16,650)	83,038
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	567,330	22,250	589,580
<b>TOTAL FUNDS CARRIED FORWARD</b>	667,018	5,600	672,618

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

**4. TANGIBLE FIXED ASSETS**

	Freehold property £
<b>COST</b>	
At 1 January 2024 and 31 December 2024	134,465
<b>NET BOOK VALUE</b>	
At 31 December 2024	134,465
At 31 December 2023	134,465

**5. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 January 2024	11,916
Revaluations	1,608
At 31 December 2024	13,524
<b>NET BOOK VALUE</b>	
At 31 December 2024	13,524
At 31 December 2023	11,916

There were no investment assets outside the UK.

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.24 £	31.12.23 £
Other creditors	7,390	7,391

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.24	31.12.23
	£	£
Other creditors	49,204	57,487

**8. LOANS**

An analysis of the maturity of loans is given below:

	31.12.24	31.12.23
	£	£
Amounts falling due within one year on demand:		
Other loans	7,392	7,392
Amounts falling between one and two years:		
Other loans - 1-2 years	7,392	7,392
Amounts falling due between two and five years:		
Other loans - 2-5 years	22,176	22,176
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	19,636	27,919

**9. MOVEMENT IN FUNDS**

	At 1.1.24	Net	Transfers	At
	£	movement	between	31.12.24
		in funds	funds	£
<b>Unrestricted funds</b>				
General fund	50,094	15,538	(12,734)	52,898
Property upkeep	21,459	3,427	235	25,121
New Build	595,465	8,005	12,499	615,969
	667,018	26,970	-	693,988
<b>Restricted funds</b>				
Audio-visual equipment	5,600	-	-	5,600
<b>TOTAL FUNDS</b>	672,618	26,970	-	699,588

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

**9. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	161,574	(147,644)	1,608	15,538
Property upkeep	24,685	(21,258)	-	3,427
New Build	110,549	(102,544)	-	8,005
	<u>296,808</u>	<u>(271,446)</u>	<u>1,608</u>	<u>26,970</u>
<b>TOTAL FUNDS</b>	<u>296,808</u>	<u>(271,446)</u>	<u>1,608</u>	<u>26,970</u>

**Comparatives for movement in funds**

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
<b>Unrestricted funds</b>				
General fund	30,216	25,098	(5,220)	50,094
Property upkeep	13,253	2,638	5,568	21,459
New Build	523,861	55,302	16,302	595,465
	<u>567,330</u>	<u>83,038</u>	<u>16,650</u>	<u>667,018</u>
<b>Restricted funds</b>				
Thomas Bogg	22,250	-	(22,250)	-
Audio-visual equipment	-	-	5,600	5,600
	<u>22,250</u>	<u>-</u>	<u>(16,650)</u>	<u>5,600</u>
<b>TOTAL FUNDS</b>	<u>589,580</u>	<u>83,038</u>	<u>-</u>	<u>672,618</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	156,880	(141,348)	9,566	25,098
Property upkeep	8,596	(5,958)	-	2,638
New Build	79,453	(24,151)	-	55,302
	<u>244,929</u>	<u>(171,457)</u>	<u>9,566</u>	<u>83,038</u>
<b>TOTAL FUNDS</b>	<u>244,929</u>	<u>(171,457)</u>	<u>9,566</u>	<u>83,038</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
<b>Unrestricted funds</b>				
General fund	30,216	40,636	(17,954)	52,898
Property upkeep	13,253	6,065	5,803	25,121
New Build	523,861	63,307	28,801	615,969
	<u>567,330</u>	<u>110,008</u>	<u>16,650</u>	<u>693,988</u>
<b>Restricted funds</b>				
Thomas Bogg	22,250	-	(22,250)	-
Audio-visual equipment	-	-	5,600	5,600
	<u>22,250</u>	<u>-</u>	<u>(16,650)</u>	<u>5,600</u>
<b>TOTAL FUNDS</b>	<u>589,580</u>	<u>110,008</u>	<u>-</u>	<u>699,588</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	318,454	(288,992)	11,174	40,636
Property upkeep	33,281	(27,216)	-	6,065
New Build	190,002	(126,695)	-	63,307
	<u>541,737</u>	<u>(442,903)</u>	<u>11,174</u>	<u>110,008</u>
<b>TOTAL FUNDS</b>	<u>541,737</u>	<u>(442,903)</u>	<u>11,174</u>	<u>110,008</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.



Tain & Fearn Free Church of Scotland

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Legacies	5,000	-
Ordinary income	126,219	125,522
Missions	6,973	7,989
Magazines	297	460
Gift Aid	26,665	26,869
Property upkeep	24,685	8,597
New Build	60,969	75,492
	<hr/> 250,808	<hr/> 244,929
<b>Charitable activities</b>		
Grants	46,000	-
	<hr/> 296,808	<hr/> 244,929
<b>Total incoming resources</b>		
	296,808	244,929
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Central funds	92,801	87,346
Pulpit supply	2,730	2,009
Minister	12,731	11,901
Presbytery dues	1,930	1,282
Loan interest	2,985	3,342
Property upkeep	21,258	5,958
New Build	98,328	18,121
	<hr/> 232,763	<hr/> 129,959
<b>Support costs</b>		
<b>Management</b>		
Council tax	6,236	6,096
Insurance	3,691	5,987
Utilities	8,881	7,530
Sundries	19,875	21,885
	<hr/> 38,683	<hr/> 41,498
<b>Total resources expended</b>	<hr/> 271,446	<hr/> 171,457
<b>Net income</b>	<hr/> <hr/> 25,362	<hr/> <hr/> 73,472

This page does not form part of the statutory financial statements