

# St Salvadors Scottish Episcopal Church: Edinburgh

Scotland · Charity number SC013329

## Details

---

Status	Active
Legal form	Unincorporated association
Part of	General Synod Of The Scottish Episcopal Church (SC015962)
Registered	1935-02-26
Register	<a href="#">View on the OSCR register</a>

## Contact

---

**Address** 61 Saughton Mains Street  
Edinburgh  
EH11 3QX

**Website** [www.stsalvadors.co.uk](http://www.stsalvadors.co.uk)

## Activities

---

**Activities:** 'It carries out activities or services itself'

**Purposes:** 'the advancement of religion'

**What the charity does:** The objectives of the Vestry (the body of trustees that runs the church) are to advance the mission of the Christian Church, through worship, service and fellowship. These objectives are met through mission and pastoral activities. The church's principal activities are public worship in word, sacrament and prayer. Christian education. charitable work (including running a Community Food Initiative). fund-raising for local, national and international needs. and social meetings.

**Beneficiaries:** 'No specific group, or for the benefit of the community'

**Objectives:** The advancement of religion

## Geography

---

- **Main operating location:** City of Edinburgh
- **Geographical spread:** A specific local point, community or neighbourhood

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£118,974	£124,592	-	1
2024-09-30	£92,035	£102,928	-	1
2023-09-30	£97,143	£101,461	-	1
2022-09-30	£68,272	£60,005	-	1
2021-09-30	£68,509	£67,144	-	1

**St Salvadors Scottish Episcopal Church: Edinburgh**

Scotland - Charity number SC013329

---

# Accounts

---

**St Salvador's Scottish Episcopal Church**  
Scottish Charity Number SC013329


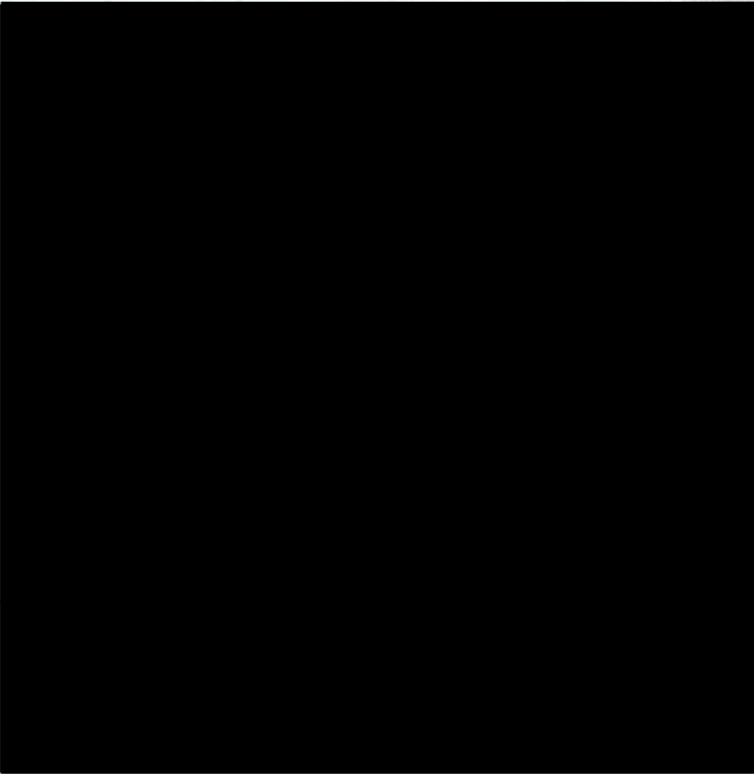
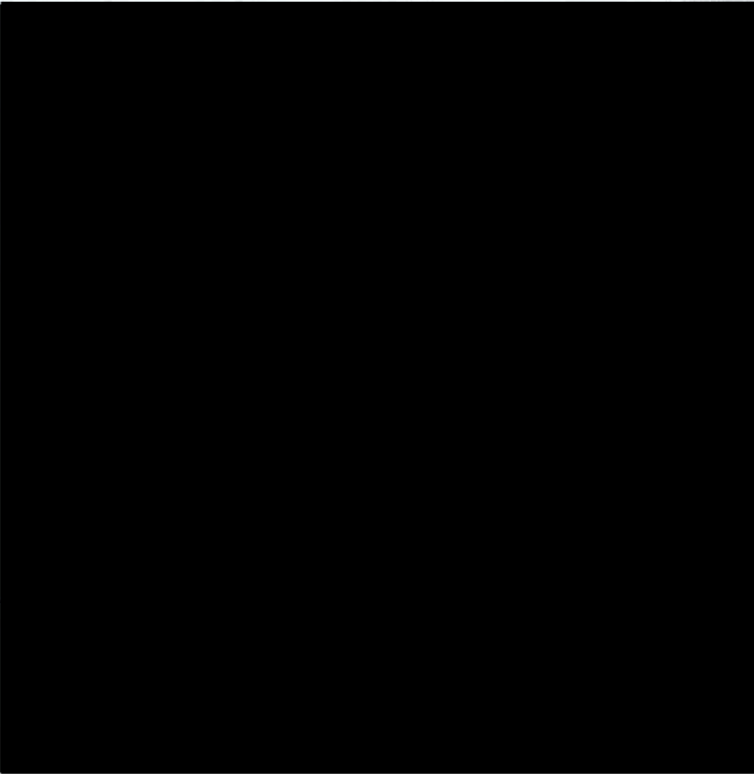
**Report and Financial Statements**  
**for the year ended**  
**30 September 2025**



**Contents**

	<i>page</i>
Reference and administrative information	2
Report of the Trustees	3
Independent Examiner's report	8
Statement of Receipts and Payments	9
Statement of Balances	10
Notes to the Financial Statements	11

**Reference and administrative information**

<b>Charity Name</b>	St Salvador's Scottish Episcopal Church
<b>Principal address</b>	
<b>Registered Charity number</b>	SC013329
<b>Trustees</b>	
<b>Independent Examiner</b>	
<b>Bankers</b>	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

## **REPORT OF THE VESTRY (TRUSTEES' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2025**

The trustees are pleased to present their report together with the financial statements and independent examiner's report for the year to 30 September, 2025.

### **1. Structure, governance and management**

#### **1.1 Constitution**

The Church is an unincorporated association governed by a Constitution dated 15 November 2015. For the purposes of charities law, the members of the Vestry are the Trustees of the Church.

#### **1.2 Structure and governance**

The church is a registered charity, and is a congregation of the Diocese of Edinburgh in the Scottish Episcopal Church. The Bishop of Edinburgh has pastoral oversight of all congregations within the diocese, and all congregations and their individual members are subject to Canon Law of the Scottish Episcopal Church. The Rector and the Lay Representative represent the Congregation at Diocesan Synod.

All of the church's affairs are governed by the Vestry.

#### **1.3 Appointment of Vestry members**

Vestry members are elected or appointed by Annual General Meeting established by Constitution and under Canon Law of the Scottish Episcopal Church. There is no formal induction programme, but ongoing guidance is given to ensure that Vestry members are familiar with the Church's values, aims and responsibilities as the designated trustees of a charity.

#### **1.4 Administrative structure**

The Priest-in-Charge is responsible for the spiritual affairs of the church. It is the duty of the Vestry to assist the Priest-in-Charge, and to manage the temporal affairs of the church. The Vestry is responsible for keeping the fabric and property of the church and rectory in good working order, and looking after the finances of the church. Members of the Vestry take responsibility for various aspects of church administration, and other functions are delegated to volunteer members of the congregation.

#### **1.5 Statement of risk**

The Vestry keeps under review the major risks to which the Church is exposed and has established procedures to mitigate any risks identified.

### **2. Reference and administrative information**

Reference and administrative details are presented on page 2.

### **3. Objectives and activities**

The primary charitable purpose of the Church is the advancement of religion and to provide public benefit. The Vestry's objectives are to advance the mission of the Christian Church, through worship, service, and fellowship. These objectives are met through mission and pastoral activities.

The principal activities of the church are public worship in word, sacrament and prayer; Christian education; charitable work and fund-raising for local, national and international needs; and social meetings.

### **4. Achievements and performance**

St. Salvador's spent the past year in a period of vacancy, following the departure of the Rev. Dr [REDACTED] in August 2024. This led to our Assistant Curate splitting his time between ourselves

and Holy Cross, in Davidson's Mains, albeit with St Salvador's continuing to be responsible for his entire stipend and pension costs. However, the end of the financial year brings an end to the vacancy, with the appointment of the Rev. [REDACTED] as our new Interim Priest-in-Charge from October 2025. Edinburgh Diocese has asked Ross to consolidate the good work that has been taking place at St. Salvador's over the past few years.

Despite being in vacancy, St. Salvador's has had a good year. The congregation has continued to see an increase in the number of people attending our services, a greater confidence in our social outreach, and an increased sense of assurance about the future. This sense of positivity is reflected in both our activities and the material improvements that have been made to the building and its surroundings. These have included the replacement of the sanctuary carpet, completion of the church rewiring project, removal of an overgrown holly tree, and the installation of loft insulation to make the church more energy-efficient and comfortable as a worshipping environment.

St. Salvador's hosts three worship services each week. Our main service is on Sunday, with midweek services on Wednesdays and Fridays. Each of these three services has its own distinct feel and meets the spiritual needs of a different demographic. For example, the Wednesday service, which regularly attracts around 20 worshippers, is more informal in style and precedes the Community Food Initiative; whereas our Friday service is more contemplative and is followed by the Friday Fellowship. In addition to this steady pattern of worship, our congregation facilitates regular study groups, including a monthly bible study, and seasonal services throughout the year. These include a carol service at Christmas and the blessing of Easter baskets (Święconka). We have also seen a number of confirmations and baptisms during the past year.

Our principal means of community engagement remains our Community Food Initiative. We are one of the largest independent foodbanks in Edinburgh and currently give away around 60 to 80 bags of food each week. This ministry is made possible by a dedicated volunteer team and the unstinting support of individuals and churches across the city. During the past year we appointed a voluntary Assistant Manager to oversee the day-to-day operations of the Food Initiative. This has resulted in an improved service and significant cost efficiencies. In recent weeks our ongoing relationship with Live Music Now Scotland has led to live music at several sessions of the Food Initiative. Our growing connection to the arts is also reflected in our ongoing relationship with The Forth Act, a local theatre group who again helped raised funds for our Food Initiative through their Christmas play 'Merry Crisis – A Comedy in Carols', written and directed by a member of our congregation.

Links with our sister Scottish Episcopal churches have been maintained, with one regular example being a weekly online Evening Prayer with Holy Cross. We have also continued to partner with Stenhouse Baptist Church in local primary school assemblies.

Looking to the future, we hope that the appointment of a new Priest-in-Charge will mean a renewed energy and focus for our ministry in the year ahead. In turn, we hope this results in a forging of deeper connections with the wider community and a greater vitality in the life of the congregation.

## 5. Financial review

### 5.1 Overview

This year's £5,382 surplus (compared to a £10,983 deficit last year) was achieved only after raising £10,000 by selling investments. However, there is cause for optimism in these results, as core regular giving rose, generous financial gifts were (and continue to be) received from many individuals and churches, and improvements made to the church's fabric during 2025, though costly, will stand it in good stead for the future.

The church's financial resources are divided into two categories of fund: unrestricted funds, which can be used for any of the church's purposes and through which the church's day-to-day transactions are processed; and restricted funds, which can only be used for the particular purpose specified by the donor. The Food Bank Fund is the church's major restricted fund, although a restricted Fabric Fund was created during 2025 following the receipt of donations.

Unrestricted income from donations and gift aid increased by nearly £5,000 to £27,510, and although almost half of this increase resulted from an appeal to fund a new nave carpet, there was an underlying 17.5% increase in planned giving and offerings – the vital regular giving that underpins most churches. As in previous years, the church was still heavily reliant on grant funding; 2025's grants included a Provincial Curate Grant of £29,809 to support the £45,067 costs associated with employing a full-time Curate. The church also continued to rely on rental income from letting out the rectory (£13,200) to meet day-to-day costs. It should be noted that both unrestricted receipts and unrestricted payments appear somewhat artificially inflated by £10,000 due to a short-term loan received and then repaid prior to cash arriving from the sale of investments.

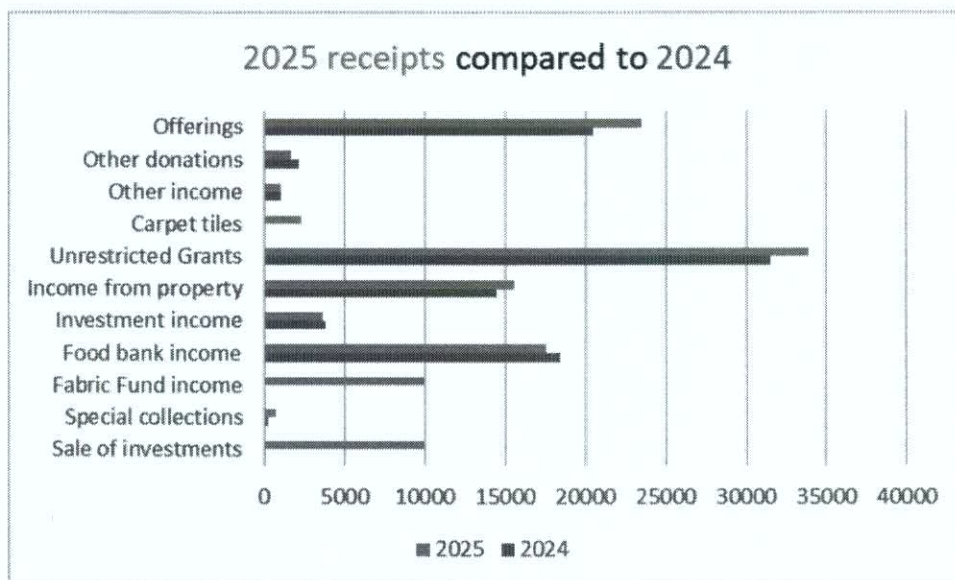
Unrestricted expenditure was generally below 2024's levels, the exception being in the Premises and Fabric costs category, where a major rewiring project added over £21,000 to costs, accounting for over a quarter of the total unrestricted expenditure.

Fabric costs also featured in the restricted fund category, where the church was very grateful to receive restricted donations of £10,000 specifically for church renovations, enabling insulation to be installed in the church and Lady Chapel roof at a cost of £9,789. The church's major restricted fund, the Food Bank Fund, experienced a slight fall in income to £17,578, but wise buying of supplies resulted in that Fund returning a surplus of £1,963.

The church was fortunate that the sale of investments was balanced by a compensating rise in the value of the remaining investments, so that overall year-end reserves of £140,563 were over £5,500 higher than last year, being split between £18,734 cash (2024 - £13,352) and £121,829 investments (2024 - £121,565).

## 5.2 Receipts

The gradual but sustained increase in numbers attending St Salvador's is again evident in this year's accounts. Income from regular giving and offerings (including related Gift Aid) rose almost 15% to £23,509 (2024 - £20,484). The number of people participating in planned giving increased slightly, and several donors increased their level of giving. This more than compensated for the fall in Other Donations (including Gift Aid) from 2024's £2,165 to £1,667, and gives the church a firmer financial base on which to plan ahead. The church was grateful to everyone who contributed to the Carpet Tiles appeal, which raised a total of £2,334 including gift aid.



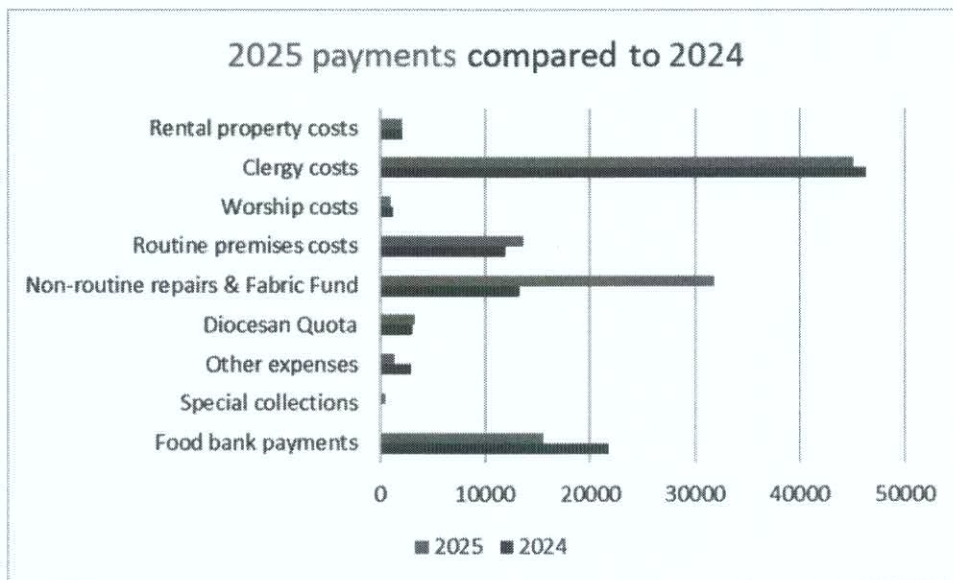
Unrestricted grant support of £33,948 was up on the equivalent 2024 figure of £31,516, its main elements being the continuing Curate Support grant of £29,809 (2024 - £28,737) and a grant of £3,914 (2024 - £434) from the Listed Places of Worship Grant Scheme that recovered the VAT elements of the rewiring cost and certain other repair costs.

Monetary donations to the Food Bank are the main regular source of the church's restricted income, and at £17,578 (2024 - £18,410) again contributed significantly to the church's finances, this year including a £500 community grant from Sainsbury's. As in previous years, St Salvador's was privileged to continue to receive such donations (and also donations of food and toiletries) from other churches within the Diocese and their members, as well as from donors outwith the Scottish Episcopal Church. The Vestry thanks all those who give to St Salvador's for their unstinting and continuing generosity. The receipt of donations towards renovation of the church's fabric added £10,000 (2024 - nil) to restricted Income, with special collections adding a further £695 (2024 - £216) - this year's total boosted by a collection towards gifts to mark Rev. Dr Ross Jesmont's collation as Priest-in-Charge in early October 2025.

### 5.3 Payments

Clergy costs (including a curate's full stipend and pension contributions) again formed the most significant element of the church's expenditure, and at £45,067 (2024 - £46,334) were slightly less than last year, thanks to a reduction in pension contributions in January 2025 following a revaluation of the SEC's Pension Fund. Premises and Fabric costs rose significantly from £24,589 in 2024 to £45,191; apart from the increase in non-routine fabric costs arising from the rewiring and insulation projects, energy costs rose by almost £1000 to £7,210 (2024 - £6,378), and church insurance costs rose by a similar amount from £1987 to £3000 due to a valuation update. New energy contracts taken out in 2025 should see energy costs stabilise in future. The rolling programme of work on the Rectory continued with no major repairs needed.

Restricted Food Bank expenditure at £15,615 was almost 30% down on 2023. While the numbers using Food Bank have reduced a little in recent months, much of this cost reduction can be attributed to the shrewd purchasing strategies of the church's new Food Bank assistant manager.



### 5.4 Future plans

Work continues to improve the church, both inside and out. The quinquennial inspection of the church has just taken place, and preliminary results suggest that although no immediate major repairs are necessary, some stonework repairs will be required, and minor glasswork repairs in the Lady Chapel and on some of the sanctuary windows are needed. Refreshment of the Sacristy and Lady Chapel decoration is planned, while the next step in renovation of the church garden will involve replacement of roses along the east wall.

The church's full-fibre broadband connection allows the streaming of special events from the church. Funds are in place for the purchase of a suitable camera to further develop outreach to the congregation and the community, and it is hoped to go ahead with this in 2026.

The rolling programme of work to keep the Rectory in good order continues, and any matters raised by the forthcoming quinquennial inspection will be addressed.

Vestry plans for the funding requirements of new initiatives and property upkeep using its established budgetary procedures allied to regular Vestry meetings and financial reviews. Controls surrounding these procedures were tightened during the year. This ensures sensibly programmed use of the church's funds without exposure to unnecessary risk.

### **5.5 Investments**

The church's investments are held in the Scottish Episcopal Church Unit Trust Pool (UTP). The investment objective of the UTP, which accords with that of the Vestry, is to earn a return on the assets, over the long term, sufficient at least to maintain the real value of the distribution to unit holders. The Provincial Investment Committee that manages the Unit Trust Pool has determined an ethical investment policy which stresses certain 'positive' ethical criteria, as well as certain strict 'negative' criteria that include no direct investment in companies whose main business is in restricted categories such as armaments, gambling or tobacco. The value of each unit rose over the course of 2025 by 9.2%. Investments to the value of £10,000 were sold during the year. At the financial year-end the total value of investments held was £121,829 (2024 - £121,565).

### **5.6 Reserves Policy**

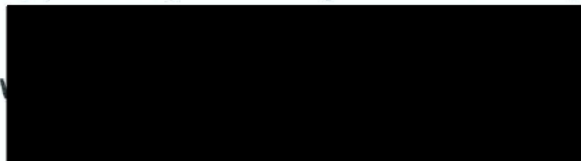
The Vestry has considered the reserves required and has considered its current and future liabilities. The Vestry aims to maintain an amount in unrestricted reserves equal to approximately twelve months' anticipated future charitable expenditure (excluding Food Bank expenditure) together with a 10% uplift to cover any unanticipated building repair. The Vestry therefore considers that reserves should be held at around £80,000. It believes that such a level will provide sufficient funds to maintain the mission of the Church for a reasonable period until replacement funding is obtained. Unrestricted reserves at 30 September 2025 amounted to £131,222 (2024 - £128,007). This comfortably exceeds the target outlined above.

The Food Bank Fund is a restricted fund that does not depend on St Salvador's for its income. To provide a sustainable service to clients in the event of an unexpected drop in income, and to allow time for fundraising to take place, the Vestry aims to maintain this Fund at a level sufficient to meet three months' anticipated future expenditure. At current levels, this equates to £4,000. The Food Bank Fund currently stands at £6,707. Again, this comfortably exceeds the target. However, as this Fund depends entirely on donations from outwith St Salvador's, the Vestry will continue to monitor the situation regularly to ensure funding remains at an appropriate level.

## **6. Statement of Vestry members' (Trustees') responsibilities**

The members of Vestry are responsible for preparing the Trustees' Report and the financial statements in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are responsible for keeping proper accounting records that disclose, with reasonable accuracy and at any time, the financial position of the church. Vestry members are also responsible for safeguarding the assets of the church and must take reasonable steps for the prevention and detection of fraud and other irregularities.

**Approved by the Vestry on 9 November, 2025 and signed on their behalf by:**



## Independent Examiner's Report to the trustees of St Salvador's Scottish Episcopal Church

I report on the accounts of the charity for the year ended 30 September 2025 which are set out on pages nine to seventeen.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

### Basis of independent examiner's report

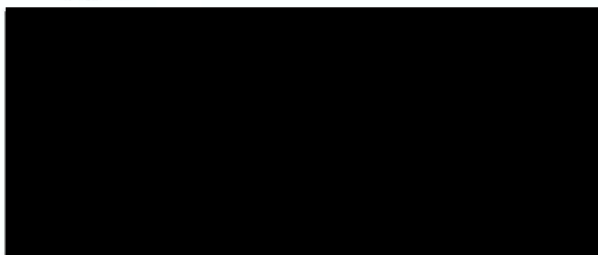
My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date

12-11-25

—

## Statement of Receipts and Payments for the year ended 30 September 2025

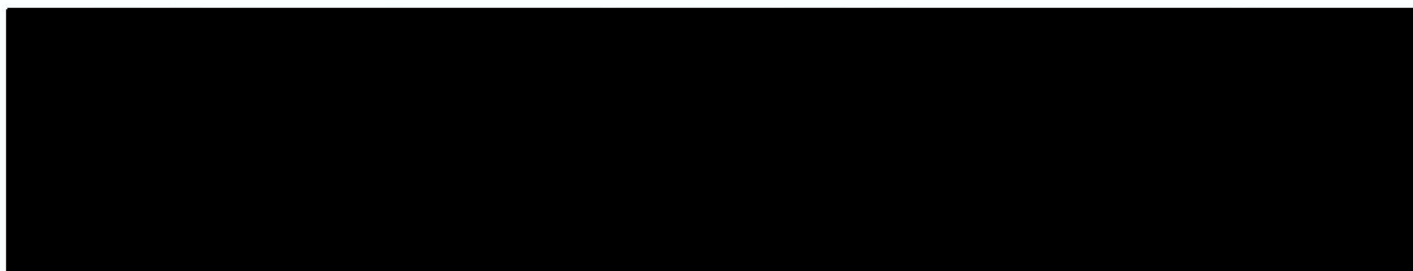
	Notes	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
		£	£	£	£
<b>Receipts</b>					
Donations and Gift Aid	6	27,510	27,773	55,283	41,275
Legacies		-	-	-	1,000
Grants	7	33,948	500	34,448	31,516
Income from investments other than land and buildings	8	3,673	-	3,673	3,797
Rent from land and buildings	9	15,570	-	15,570	14,447
Short-term loan received	10	10,000	-	10,000	-
Sub- total		<b>90,701</b>	<b>28,273</b>	<b>118,974</b>	<b>92,035</b>
Proceeds from sale of painting	11	1,000	-	1,000	
Proceeds from sale of investments	17	10,000	-	10,000	-
<b>Total receipts</b>		<b>101,701</b>	<b>28,273</b>	<b>129,974</b>	<b>92,035</b>
<b>Payments</b>					
Fundraising costs		47	134	181	179
Investment management costs: rental property	12	2,113	-	2,113	2,099
Payments relating directly to charitable activities:					
Clergy costs	13	45,067	-	45,067	46,334
Worship & ministry costs		1,347	-	1,347	1,954
Premises and Fabric costs	14	35,402	9,789	45,191	24,589
Diocesan Quota	15	3,351	-	3,351	3,025
Food Bank		-	15,481	15,481	21,627
Other costs		1,340	-	1,340	2,890
Short-term loan repaid		10,000	-	10,000	-
Donations and gifts	16	83	438	521	231
<b>Total payments</b>		<b>98,750</b>	<b>25,842</b>	<b>124,592</b>	<b>102,928</b>
<b>Net receipts/(payments)</b>		<b>2,951</b>	<b>2,431</b>	<b>5,382</b>	<b>(10,893)</b>
<b>Transfers to/(from) funds</b>	18	<b>(1,000)</b>	<b>1,000</b>	<b>-</b>	<b>-</b>
<b>SURPLUS/(DEFICIT) FOR YEAR</b>		<b>1,951</b>	<b>3,431</b>	<b>5,382</b>	<b>(10,893)</b>

The notes on pages 11 to 17 form an integral part of these financial statements

**Statement of Balances for the year ended 30 September 2025**

	Notes	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
		£	£	£	£
<b>Bank and Cash in Hand</b>					
Opening balances		6,442	6,910	13,352	24,245
Surplus/(deficit) for year		1,951	3,431	5,382	(10,893)
Closing Balances		8,393	10,341	18,734	13,352
<b>Investments</b>					
<b>SEC Unit Trust Pool</b>					
Market value at start of year		121,565	-	121,565	105,492
Sold during year		(10,000)	-	(10,000)	-
Unrealised gain/(loss) in year		10,264	-	10,264	16,073
Market value at end of year	17	121,829	-	121,829	121,565
<b>Total Funds held at end of year</b>	18	131,222	10,341	140,563	134,917
<b>Other assets</b>					
Debtors and prepayments	19	1,841	536	2,377	7,188
<b>Liabilities</b>					
Supplier invoices outstanding	20	474	2,945	3,419	20,153

Approved by the Trustees on 9 November, 2025 and signed on their behalf by:



## Notes to the financial statements for the year ended 30 September 2025

### 1. Basis of preparation of accounts

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

### 2. Funds

Unrestricted funds are those that may be used at the discretion of the Vestry in furtherance of the Church's objectives. A single unrestricted fund is maintained for the day-to-day running of the Church.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes. The Church has several restricted funds:

- The Food Bank Fund was set up in 2020 when the Church started to receive financial as well as in-kind donations for its Community Food Initiative. This project has expanded and donations have increased as the pandemic took its toll on people's livelihoods and the cost-of-living crisis began to bite. Around eighty people use the Food Bank each week. The fund enables the Church to purchase supplies on a weekly basis for the Food Bank.
- A Fabric Fund was set up this financial year to receive donations towards property renovation projects, primarily donations towards the installation of roof insulation.
- The Messy Church Fund holds the balance of a grant received in 2019 to help defray the costs of the Messy Church project. Post-pandemic in-person Messy Church events, with associated costs, restarted in October 2022. It is anticipated that the remaining balance will be disbursed within the next year.
- The Recovery & Renewal Fund arose in 2022 when a grant was received from the Provincial Recovery and Renewal Fund for the express purpose of funding a church broadband connection and purchase of a camera suitable for streaming. At 30 September 2025 a camera had still to be purchased.
- The Road Sign Fund arose in 2022 when council funding was received to pay for two road signs indicating the direction to the church at the junction of Saughton Mains Street and the main road. The signs were installed by the council in 2023, but the church has not yet been invoiced.

During the year special collections were taken that were also classed as restricted – see note 16 for full details.

Details of movements on all the restricted funds can be found in note 18.

### 3. Property

The heritable property of the church building and its surrounding land is vested in the Bishop of Edinburgh, the Dean, Chancellor and Registrar, all of the Diocese *ex officio*. It is considered to form part of the permanent endowment of the charity. Its cost is not known, and the Vestry believes it highly unlikely that the proceeds of any future sale would flow to the charity. No market valuation has therefore been sought. The insured value of the church building is £3,157,663.

The Rectory is currently let on a commercial basis to a private tenant. An independent valuation of the property in August 2024 by a firm of chartered surveyors estimated the market value of the Rectory to be £210,000.

#### 4. Appointment of Curate as Priest-in-charge

Following the move to Perth in September 2024 of St Salvador's former Priest-in-Charge Rev. Dr Stephen Holmes, who had also been Rector of Holy Cross, Rev. Dr Ross Jesmont remained at St Salvador's to complete his curacy, but with the added responsibility of caring for Holy Cross. Rev. Canon Dean Fostekew was appointed Interim Pastor for St Salvador's. St Salvador's, with the support of the provincial curacy grant, continued to be responsible for the full stipend with oncosts and all expenses (other than mileage costs attributable to Holy Cross) of Dr Jesmont. Dr Jesmont's curacy ended in September 2025, and St Salvador's was delighted to welcome him in his new role as Priest-in-Charge of St Salvador's on 6 October, 2025.

#### 5. Trustee remuneration, benefits and expenses

In the year ended 30 September 2025 no member of the Vestry received remuneration or reimbursement of expenses other than reimbursement of purchases made on behalf of the church (2024 – nil). The church was without a Priest-in-Charge during the year; the Assistant Curate was not a trustee.

#### 6. Donations and Gift Aid received

	2025	2025 Gift Aid reclaimed	2025 Total
	£	£	£
<b>Unrestricted donations</b>			
Planned giving & Sunday offerings	19,401	4,108	23,509
Carpet tiles appeal	1,885	449	2,334
Other donations	1,645	22	1,667
	<b>22,931</b>	<b>4,579</b>	<b>27,510</b>
<b>Restricted donations</b>			
Food Bank donations	14,733	2,345	17,078
Fabric Fund donations	9,000	1,000	10,000
Special collections	685	10	695
	<b>24,418</b>	<b>3,355</b>	<b>27,773</b>
<b>Total unrestricted and restricted donations</b>	<b>47,349</b>	<b>7,934</b>	<b>55,283</b>

Comparative figures for 2024 were:

	2024	2024 Gift Aid reclaimed	2024 Total
	£	£	£
<b>Unrestricted donations</b>			
Planned giving & Sunday offerings	16,500	3,984	20,484
Other donations	1,907	258	2,165
	<b>18,407</b>	<b>4,242</b>	<b>22,649</b>
<b>Restricted donations</b>			
Food Bank donations	16,374	2,036	18,410
Special collections	51	165	216
	<b>16,425</b>	<b>2,201</b>	<b>18,626</b>
<b>Total unrestricted and restricted donations</b>	<b>34,832</b>	<b>6,443</b>	<b>41,275</b>

## 7. Grants received

	2025 Unrestricted	2025 Restricted	2025 Total	2024 Total
	£	£	£	£
Diocese of Edinburgh: Curate grant	29,809	-	29,809	28,737
Diocese of Edinburgh: Stipend support grant	225	-	225	345
Listed Places of Worship Grant Scheme Grant	3,914	-	3,914	434
Sainsbury's 'Good food for all of us' community grant	-	500	500	-
Diocese of Edinburgh: St Andrew's Fund grant for asbestos removal	-	-	-	2,000
<b>Total</b>	<b>33,948</b>	<b>500</b>	<b>34,448</b>	<b>31,516</b>

All grants received in 2024 were unrestricted.

## 8. Income from investments (Unrestricted Fund)

	2025	2024
	£	£
SEC Unit Trust distribution	3,620	3,467
Bank interest	53	330
<b>Total</b>	<b>3,673</b>	<b>3,797</b>

The SEC Unit Trust distribution for 2025 at 99p per unit was 12p per unit greater than for 2024.

## 9. Rent from land & buildings (Unrestricted Fund)

	2025	2024
	£	£
Rectory rent	13,200	12,000
Church rent	2,370	2,447
<b>Total</b>	<b>15,570</b>	<b>14,447</b>

## 10. Transaction with trustee - short-term loan

In October 2024 a short-term, interest-free loan of £10,000 was received from a trustee, P A McAlister, to prevent a cashflow deficit that was about to arise due to receipt of two sizeable invoices sooner than had been anticipated. This loan was approved by Vestry, accompanied by a formal signed agreement, and repaid in November 2024. Vestry has since adopted a procedure to ensure that, going forward, funds are in place before committing church finances.

## 11. Proceeds from sale of painting

A painting that had hung in the Lady Chapel since the late 1990s, but had recently been replaced by an icon deemed to be more helpful to worship, was sold during the year for £1000. Vestry has earmarked these proceeds for future renovation of the Lady Chapel, and accordingly has transferred this sum to the Fabric Fund.

## 12. Investment management costs: rental property (Unrestricted Fund)

	2024		2024
	£		£
Professional fees	63		330
Rectory repairs & maintenance	1,539		1,319
Rectory insurance	511		450
<b>Total</b>	<b>2,113</b>		<b>2,099</b>

## 13. Clergy costs (Unrestricted Fund)

	2025		2024
	£		£
Clergy stipend	31,429		29,969
Allowance in lieu of accommodation	3,000		3,000
Payroll charges	504		489
Clergy pension	8,316		10,430
Clergy expenses	1,818		2,446
<b>Total</b>	<b>45,067</b>		<b>46,334</b>

The Clergy stipend and Allowance comprise payments made to the church's Curate, Rev. Dr Ross Jesmont, who was engaged on a full-time basis. (See note 4 for further details.)

## 14. Premises & fabric costs

	2025 Unrestricted	2025 Restricted	2025 Total		2024
	£	£	£		£
Routine church repairs, maintenance & supplies	3,114	-	3,114		2,932
Non-routine church repairs	22,078	9,789	31,867		13,292
Heat & light	7,210	-	7,210		6,378
Insurance	3,000	-	3,000		1,987
<b>Total</b>	<b>35,402</b>	<b>9,789</b>	<b>45,191</b>		<b>24,589</b>

Non-routine church repair costs for 2025 include £21,158 spent on church rewiring and £9,789 on insulating the church roof-space. The main costs in 2024 were £3,954 spent on removing asbestos from the basement, £3,458 relaying terrazzo tiles in the nave and £4,800 on a new carpet for the nave. There were no restricted Premises & fabric costs in 2024.

## 15. Quota

Quota is paid by St Salvador's to the Diocese of Edinburgh to support the work of the Diocese and of the Scottish Episcopal Church as a whole. The amount of quota is set by Diocesan Synod each year and levied on each church in proportion to its income.

## 16. Gifts and donations made

	2025 Unrestricted	2025 Restricted	2025 Total
	£	£	£
Bishop's Lent Appeal	3	50	53
Bishop's Retirement Gift	80	20	100
Gifts to clergy	-	368	368
Scottish Episcopal Institute	-	-	-
<b>Total</b>	<b>83</b>	<b>438</b>	<b>521</b>

The unrestricted contributions to the Bishop's Lent Appeal and Bishop's Retirement Gift were donations made from the church's own funds. During the year, a collection was taken to mark the Curate's forthcoming appointment as Priest-in-Charge, with some of the funds being used to purchase a stole for use at Pentecost and a bible. Collections for specific purposes are classed as restricted income, with the matching element of cost also classed as restricted.

Comparative figures for 2024 were:

	2024 Unrestricted	2024 Restricted	2024 Total
	£	£	£
Bishop's Lent Appeal	-	50	50
Scottish Episcopal Institute	-	29	29
Gifts to clergy	15	137	152
<b>Total</b>	<b>15</b>	<b>216</b>	<b>231</b>

Gifts to clergy in 2024 comprised a chasuble for use during Lent and Advent.

## 17. SEC Unit Trust Pool

	Number of units	Unit price £	Unit value £
Units held at 01/10/2024	3985	30.5057	121,565
Units sold during year (value shown after deducting £5.87 dealing charges)	(328)	30.5057	(10,000)
Unrealised gain during year	-	-	10,264
Units held at 30/09/2025	3657	33.3139	121,829

The book value (the original purchase price) of the units held at 30/09/25 was £40,641.

Comparative figures for 2024 were:

	Number of units	Unit price £	Unit value £
Units held at 01/10/2023	3985	26.4722	105,492
Unrealised gain during year	-	-	16,073
Units held at 30/09/2024	3985	30.5057	121,565

The book value of the units held at 30/09/24 was £44,286.

**18. Restricted Funds**

	2025 Food Bank	2025 Fabric Fund	2025 Special Collections	2025 Other Funds	2025 Total
	£	£	£	£	£
<b>Receipts</b>					
Donations received	14,733	9,000	685	-	24,418
Gift Aid reclaimed	2,345	1,000	10	-	3,355
Grant	500	-	-	-	500
<b>Total receipts</b>	<b>17,578</b>	<b>10,000</b>	<b>695</b>	<b>-</b>	<b>28,273</b>
<b>Payments</b>					
Food Bank costs	15,615	-	-	-	15,615
Church insulation cost	-	9,789	-	-	9,789
Gifts & donations made	-	-	438	-	438
<b>Total Payments</b>	<b>15,615</b>	<b>9,789</b>	<b>438</b>	<b>-</b>	<b>25,842</b>
<b>Net receipts/(payments)</b>	<b>1,963</b>	<b>211</b>	<b>257</b>	<b>-</b>	<b>2,431</b>
<b>Transfer from Unrestricted Funds</b>	<b>-</b>	<b>1,000</b>	<b>-</b>	<b>-</b>	<b>1,000</b>
<b>Surplus/(deficit) for year</b>	<b>1,963</b>	<b>1,211</b>	<b>257</b>	<b>-</b>	<b>3,431</b>
<b>Balance b/fwd 01/10/24</b>	<b>4,743</b>	<b>-</b>	<b>-</b>	<b>2,167</b>	<b>6,910</b>
<b>Balance c/fwd 30/09/25</b>	<b>6,706</b>	<b>1,211</b>	<b>257</b>	<b>2,167</b>	<b>10,341</b>

Food bank costs were incurred as follows: fundraising costs (website donation charges) £134 (2024 - £120); food & toiletry purchases £14,908 (2024 - £21,109); other costs £574 (2024 - £518).

The trustees chose to transfer £1,000 unrestricted proceeds from the sale of a painting (note 11) to the restricted Fabric Fund, to be used for future renovation of the Lady Chapel.

Comparative figures for 2024 were:

	2024 Food Bank	2024 Fabric Fund	2024 Special Collections	2024 Other Funds	2024 Total
	£	£	£	£	£
<b>Receipts</b>					
Donations received	16,374	-	51	-	16,425
Gift Aid reclaimed	2,036	-	165	-	2,201
<b>Total receipts</b>	<b>18,410</b>	<b>-</b>	<b>216</b>	<b>-</b>	<b>18,626</b>
<b>Payments</b>					
Food Bank costs	21,747	-	-	-	21,747
Gifts & donations made	-	-	216	-	216
<b>Total Payments</b>	<b>21,747</b>	<b>-</b>	<b>216</b>	<b>-</b>	<b>21,963</b>
<b>Surplus/(deficit) for year</b>	<b>(3,337)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(3,337)</b>
<b>Balance b/fwd 01/10/23</b>	<b>8,080</b>	<b>-</b>	<b>-</b>	<b>2,167</b>	<b>10,247</b>
<b>Balance c/fwd 30/09/24</b>	<b>4,743</b>	<b>-</b>	<b>-</b>	<b>2,167</b>	<b>6,910</b>

'Other Funds' consists of three further funds for which there were no receipts and payments during 2025 or 2024. The closing balances on these funds were as follows:

Other Funds	Messy Church	Recovery & Renewal	Road Sign		Total
	£	£	£		£
Balance c/fwd 30/09/25	438	549	1,180		2,167

#### 19. Other assets – Debtors and prepayments

	2025 Unrestricted	2025 Restricted	2025 Total		2024 Total
	£	£	£		£
Gift Aid accrued on donations at year-end	1,128	476	1,604		1,263
Energy refund due	707	-	707		975
Donations for Food Bank due	6	60	66		150
Prepaid carpet for nave	-	-	-		4,800
<b>Total</b>	<b>1,841</b>	<b>536</b>	<b>2,377</b>		<b>7,188</b>

#### 20. Liabilities – Supplier invoices outstanding

	2025 Unrestricted	2025 Restricted	2025 Total		2024 Total
	£	£	£		£
Foodbank invoice & expenses	-	1,765	1,765		-
Energy accounts	365	-	365		18,908
Council Road sign invoice not yet received	-	1,180	1,180		1,180
Other accounts	109	-	109		65
<b>Total</b>	<b>474</b>	<b>2,945</b>	<b>3,419</b>		<b>20,153</b>