

Ayrshire Association of Young Farmers Club

FINANCIAL STATEMENTS

28 February 2026

CHARITY NUMBER SCO13326

Ayrshire Association of Young Farmers Club

FINANCIAL ACCOUNTS

YEAR ENDED 28 February 2026

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Ayrshire Association of Young Farmers Club

LEGAL AND ADMINISTRATIVE INFORMATION

YEAR ENDED 28 February 2026

CHARITY NUMBER: SCO13326

ADDRESS:

Scottish Association of Young Farmers' Clubs

Young Farmers Centre

Ingliston

Edinburgh

EH28 8NE

Tel: 0131 333 2445

TRUSTEES:

Chairman: Iain Campbell

Treasurer: Gregor Young

Secretary: Fiona Cuthbertson

Vice Chairman: Glen Smith

Assistant Secretary: Laura Purdie

Names of all charity trustees on date of approval of Trustee's Annual Report and those who served at any point in the period. If they have resigned or been appointed during the year include details of their date of appointment or date of resignation.

INDEPENDENT EXAMINER:

Marion Raeside Chartered Accountant (I.C.A.S)

Linnhead Farm

Uplawmoor

Glasgow

BANKERS:

Bank of Scotland

30/34 King Street

Kilmarnock

KA1 1NP

Ayrshire Association of Young Farmers Club

REPORT OF THE MANAGEMENT COMMITTEE

YEAR ENDED 28 February 2026

Governing Document

The Ayrshire Association of Young Farmers Club is an unincorporated charity. As governed by our constitution, the club provides activities, which further personal development, cultural education and training of young people to make rural life more attractive to the young members of the community.

Charitable Purposes

- To advance the education and training of young people at large in rural issues, agriculture, home crafts and related subjects
- To advance the development of active citizens through development of individuals involvement within their local community and leadership of their Young Farmer Group.
- In the interests of social welfare of young people in rural Scotland provide and promote the provision of activities for recreation and other leisure time occupations which will improve their conditions of life and will assist in the development of their spiritual and mental capacities and self-reliance and individual responsibility.

Trustee Recruitment and Appointment

Trustees shall be elected at the Annual General Meeting and appointed by a majority vote. Trustees shall retire annually at the Annual General Meeting but the Committee shall have powers to co-opt and appoint should a vacancy occur in the committee during the year.

Members are given responsibility throughout the year such as being appointed sports captains and Stockjudging convenors. Giving members this responsibility as well as those who are a part of the committee helps members learn what the running of the club involves

Summary of the main activities in relation to these objects

The activities which the district routinely takes to meet its objectives were as follows:

- Awareness of rural issues is developed with agricultural visits and education on animal husbandry including competitions, Stockjudging and cattle dressing.
- Knowledge of machinery and handicrafts is enhanced through learning new skills and in competitions such as Agri-Skills and Young Farmer of the Year.
- Personal welfare and development is enhanced through singing, dancing, acting and speaking performances at concerts, dram and speechmaking
- Mental and physical health is enhanced through sports recreation
- Active citizenship is enhanced through charity work and progressing through the committee and office bearer positions
- Various leisure activities, talks and visits are organised by the region to further the cultural education and training of young people

Achievements and performance

The Association has organised an extensive range of activities during the year all of which meet the objectives of the Association. Competitions such as cattle dressing, stockjudging, speechmaking and root and industrial have all contributed to the Associations objectives by helping to further develop the member's skills and knowledge.

This year we held an open meeting for the district to create an 80th Anniversary committee. We have had multiple meetings to organise events for next year.

The clubs Management Committee are appointed by the members at our annual general meeting, which is held in March/April each year. The Chairman elected was Iain Campbell, Secretary – Fiona Cuthbertson and Treasurer – Gregor Young

Financial Review

The club has a current account for day-to-day use as well as shares in Barclay's and Scottish Widow's. The accounts for the year are enclosed within this document.

The club is affiliated to the Scottish Association of Young Farmers Clubs, contactable through:
SAYFC
Young Farmers Centre
Ingliston
Edinburgh
EH28 8NE

The accounts for the year are attached, and form part of this report.

This report was approved by the Management Committee on

Signed on behalf of the Management Committee

Iain Campbell
Date: 17/03/2026

Fiona Cuthbertson Secretary
Date: 17/03/2026

Gregor Young
Date: 17/03/2026

Ayrshire Association of Young Farmers Clubs (SC013326)

YEAR ENDED 28/02/2026

Independent Examiner's Report to the Management Committee on the unaudited financial Statements of the Ayrshire Association of Young Farmers Clubs.

I report on the financial statements of the Charity for the year ended 28/02/2026 set out on the attached pages.

Respective responsibilities of the management committee and independent examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity's management committee consider that the audit requirement of Regulation 10 (1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanation from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

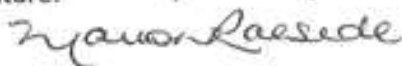
I have carried out such investigations as were necessary to enable me to form an opinion as to whether proper accounting records adequate for the purposes of the Charity have been kept and the financial statements of the Charity were in accordance with the accounting records.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations.have not been met
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature:



Date: 15th March 2026

Chartered Accountant (I.C.A.S.)

Ayrshire Association of Young Farmers Clubs (SC013326)

Statement of Financial Activities

Year Ended 28th February 2026

INCOME	2026	2025
FUNDRAISING INCOME		
Rally	10,856	9,743
Other Competitions & Events	22,447	21,212
80th Anniversary Events	18,904	0
Other Income	0	950
	<u>52,207</u>	<u>31,905</u>
INVESTMENT INCOME		
Barclays Wealth Investment	1,047	944
Scottish Widows	308	382
	<u>1,355</u>	<u>1,326</u>
	<u>53,562</u>	<u>33,231</u>
EXPENDITURE		
FUNDRAISING EXPENDITURE		
Rally	7,326	8,270
80th Anniversary Events	19,053	0
Other Competitions	18,843	18,086
	<u>45,222</u>	<u>26,356</u>
ADMINISTRATION COSTS	3,551	2,537
OTHER EXPENDITURE	3,198	1,818
	<u>51,970</u>	<u>30,711</u>
SURPLUS/(DEFICIT) FOR YEAR		
transfer to General Fund	-1,938	1,097
Transfer to Rally Fund	3,530	1,473
Total Surplus(Deficit)	<u>1,592</u>	<u>2,570</u>
Retained Surplus brought forward	66,507	63,937
Retained Surplus carried forward	<u>68,099</u>	<u>66,507</u>

Preparation of the accounts

The accounts of the Ayrshire Association of Young Farmers Clubs for the year ended 28th February 2026 have been prepared in full accordance with Regulation 8 of the Charities Accounts(Scotland) Regulations 2006 and follow Accounting and Reporting by Charities: Statement of Recommended Practice (SORP).

Ayrshire Association of Young Farmers Clubs (SC013326)

Balance Sheet

Year Ended 28th February 2026

	2026	2025
INVESTMENTS AT COST		
4632.02 Legal & General Unit Trust	15,730	15,730
	<u>15,730</u>	<u>15,730</u>
CURRENT ASSETS		
Stock Held 01 March	300	
Stock issued/purchased	<u>0</u>	
	300	300
Prepaid Expenses/Sundry Debtors	1,642	2,846
Cash & Bank Balances:		
Bond	25,000	25,000
Cash	1,400	0
Bank	37,693	25,300
	<u>66,035</u>	<u>53,446</u>
CURRENT LIABILITIES		
Prepaid Income/Sundry Creditors	13,666	2,669
NET CURRENT ASSETS	<u>52,369</u>	<u>50,777</u>
NET WORTH OF THE ASSOCIATION	<u>68,099</u>	<u>66,507</u>
REPRESENTED BY		
General Funds		
Balance 1/3/2024	33,651	32,554
Surplus/(deficit)	<u>-1,938</u>	<u>1,097</u>
	<u>31,713</u>	<u>33,651</u>
Rally Funds		
Balance 1/3/2024	32,856	31,383
Surplus/(deficit)	<u>3,530</u>	<u>1,473</u>
	<u>36,386</u>	<u>32,856</u>
TOTAL FUNDS	<u>68,099</u>	<u>66,507</u>

Signed on behalf of the Association:

Jain Campbell

Date: 17/03/2026

Ayrshire Association of Young Farmers Clubs

Notes to Accounts

Year Ended 28th February 2026

Note 1 Analysis of events held -COUNTY RALLY

	Income	Expenditure	2026	2025
Rally Queen Dance	3,960	1,772	2,188	2,140
County Rally	6,896	5,553	1,343	-667
	<u>10,856</u>	<u>7,326</u>	<u>3,530</u>	<u>1,473</u>

Note 2 Analysis of events held - OTHER COMPETITIONS

Mr & Miss Young Farmer	3,400	2,347	1,053	3,614
Member of Year	1,075	1,075	0	0
Ayr Show	3,143	0	3,143	50
Talent Spot 2025	9,429	5,942	3,487	3,523
80th Anniversary	18,904	19,053	-149	0
Cattle/Sheep Dressings		1,428	-1,428	-840
Stockjudging (incl stocksmanship program)		1,740	-1,740	-2,217
Go Karting/Curling		63	-63	-88
Other Events (inc Nat Weekend bus)	5,400	6,249	-849	-916
	<u>41,351</u>	<u>37,896</u>	<u>3,455</u>	<u>3,126</u>

Note 3 ADMINISTRATION

Stationery,Printing, Sec exps, Engraving	1,837	1,332
Honoraria	695	695
Independent Examiners fees	50	50
Membership SAYFC	570	150
Meeting Costs (Hall Hire)	399	310
	<u>3,551</u>	<u>2,537</u>

Note 4 OTHER INCOME & EXPENDITURE

	Expend	2025
Overseas Exchange/EU Rally	200	900
Trophies and Thank you Gifts	1,102	438
Replacement Trophy purchased	1,896	0
Miscellaneous		-470
	<u>3,198</u>	<u>868</u>