

Ayrshire Association of Young Farmers Club

FINANCIAL STATEMENTS

28 February 2025

CHARITY NUMBER SCO13326

Ayrshire Association of Young Farmers Club

FINANCIAL ACCOUNTS

YEAR ENDED 28 February 2025

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Ayrshire Association of Young Farmers Club

LEGAL AND ADMINISTRATIVE INFORMATION

YEAR ENDED 28 February 2025

CHARITY NUMBER: SCO13326

ADDRESS:

Scottish Association of Young Farmers' Clubs

Young Farmers Centre

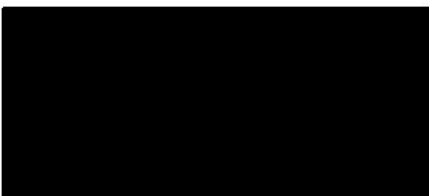
Ingliston

Edinburgh

EH28 8NE

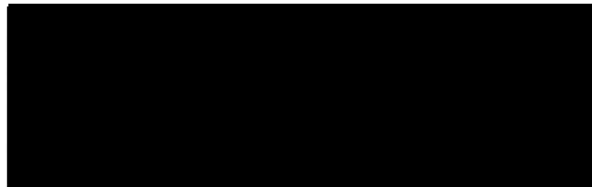


TRUSTEES:



Names of all charity trustees on date of approval of Trustee's Annual Report and those who served at any point in the period. If they have resigned or been appointed during the year include details of their date of appointment or date of resignation.

INDEPENDENT EXAMINER:



BANKERS:

Bank of Scotland
30/34 King Street
Kilmarnock
KA1 1NP

Ayrshire Association of Young Farmers Club

REPORT OF THE MANAGEMENT COMMITTEE

YEAR ENDED 28 February 2025

Governing Document

The Ayrshire Association of Young Farmers Club is an unincorporated charity. As governed by our constitution, the club provides activities, which further personal development, cultural education and training of young people to make rural life more attractive to the young members of the community.

Charitable Purposes

- To advance the education and training of young people at large in rural issues, agriculture, home crafts and related subjects
- To advance the development of active citizens through development of individuals involvement within their local community and leadership of their Young Farmer Group.
- In the interests of social welfare of young people in rural Scotland provide and promote the provision of activities for recreation and other leisure time occupations which will improve their conditions of life and will assist in the development of their spiritual and mental capacities and self-reliance and individual responsibility.

Trustee Recruitment and Appointment

Trustees shall be elected at the Annual General Meeting and appointed by a majority vote. Trustees shall retire annually at the Annual General Meeting but the Committee shall have powers to co-opt and appoint should a vacancy occur in the committee during the year.

Members are given responsibility throughout the year such as being appointed sports captains and Stockjudging convenors. Giving members this responsibility as well as those who are a part of the committee helps members learn what the running of the club involves

Summary of the main activities in relation to these objects

The activities which the district routinely takes to meet its objectives were as follows:

- Awareness of rural issues is developed with agricultural visits and education on animal husbandry including competitions, Stockjudging and cattle dressing.
- Knowledge of machinery and handicrafts is enhanced through learning new skills and in competitions such as Agri-Skills and Young Farmer of the Year.
- Personal welfare and development is enhanced through singing, dancing, acting and speaking performances at concerts, dram and speechmaking
- Mental and physical health is enhanced through sports recreation
- Active citizenship is enhanced through charity work and progressing through the committee and office bearer positions
- Various leisure activities, talks and visits are organised by the region to further the cultural education and training of young people

Achievements and performance

The Association has organised an extensive range of activities during the year all of which meet the objectives of the Association. Competitions such as cattle dressing, stockjudging, speechmaking and root and industrial have all contributed to the Associations objectives by helping to further develop the member's skills and knowledge.

This year we held an open meeting for the district to create an 80th Anniversary committee. We have had multiple meetings to organise events for next year.

The clubs Management Committee are appointed by the members at our annual general meeting, which is held in March/April each year. The Chairman elected was [REDACTED] Secretary – [REDACTED] and Treasurer – [REDACTED]

Financial Review

The club has a current account for day-to-day use as well as shares in Barclay's and Scottish Widow's. The accounts for the year are enclosed within this document.

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The club is affiliated to the Scottish Association of Young Farmers Clubs, contactable through:

SAYFC

Young Farmers Centre

Ingliston

Edinburgh

EH28 8NE

The accounts for the year are attached, and form part of this report.

This report was approved by the Management Committee on

Signed on behalf of the Management Committee

[REDACTED]

Ayrshire Association of Young Farmers Clubs (SC013326)

Year Ended 28/02/2025

Independent Examiner's Report to the Management Committee on the unaudited financial statements of the Ayrshire Association of Young Farmers Clubs.

I report on the financial statements of the Charity for the year ended 28/02/2025 set out on the attached pages.

Respective responsibilities of the management committee and independent examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity's management committee consider that the audit requirement of Regulation 10(1) (d) of the 2006 Regulations does not apply .

It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement.

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual disclosures in the accounts and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

I have carried out such investigations as were necessary to enable me to form an opinion as to whether proper accounting records adequate for the purposes of the Charity have been kept and the financial statements of the Charity were in accordance with the accounting records.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

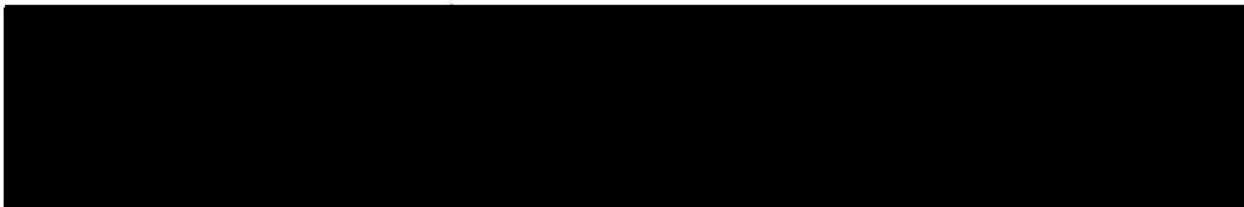
1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Account Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations .

have not been met.

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Ayrshire Association of Young Farmers Clubs (SC013326)

**Statement of Financial Activities
Year Ended 28th February 2025**

INCOME	2025	2024
FUNDRAISING INCOME		
Rally	9,743	13,285
Other Competitions & Events	21,212	23,548
Other Income	950	0
	<u>31,905</u>	<u>36,833</u>
INVESTMENT INCOME		
Barclays Wealth Investment	994	944
Scottish Widows	382	270
	<u>1,376</u>	<u>1,214</u>
	<u>33,281</u>	<u>38,047</u>
EXPENDITURE		
FUNDRAISING EXPENDITURE		
Rally	8,270	10,288
Other Competitions	18,086	19,632
	<u>26,356</u>	<u>29,920</u>
ADMINISTRATION COSTS	2,537	1,502
OTHER EXPENDITURE	1,818	1,826
	<u>30,711</u>	<u>33,248</u>
SURPLUS/(DEFICIT) FOR YEAR		
transfer to General Fund	1,097	1,802
Transfer to Rally Fund	1,473	2,997
Total Surplus(Deficit)	<u>2,570</u>	<u>4,799</u>
Retained Surplus brought forward	63,937	59,138
Retained Surplus carried forward	<u>66,507</u>	<u>63,937</u>

Preparation of the accounts

The accounts of the Ayrshire Association of Young Farmers Clubs for the year ended 28th February 2025 have been prepared in full accordance with Regulation 8 of the Charities Accounts(Scotland) Regulations 2006 and follow Accounting and Reporting by Charities: Statement of Recommended Practice (SORP).

Ayrshire Association of Young Farmers Clubs (SC013326)

Balance Sheet

Year Ended 28th February 2025

	2025	2024
INVESTMENTS AT COST		
4632.02 Legal & General Unit Trust	<u>15,730</u>	<u>15,730</u>
	<u>15,730</u>	<u>15,730</u>
CURRENT ASSETS		
Stock Held 01 March	250	
Stock issued/purchased	<u>50</u>	
	300	250
Prepaid Expenses/Sundry Debtors	2,846	4,220
Cash & Bank Balances:		
Bond	25,000	25,000
Bank	<u>25,300</u>	<u>27,117</u>
	<u>53,446</u>	<u>56,587</u>
CURRENT LIABILITIES		
Prepaid Income/Sundry Creditors	2,669	8,380
NET CURRENT ASSETS	<u>50,777</u>	<u>48,207</u>
NET WORTH OF THE ASSOCIATION	<u>66,507</u>	<u>63,937</u>
REPRESENTED BY		
General Funds		
Balance 1/3/2024	32,554	30,752
Surplus/(deficit)	<u>1,097</u>	<u>1,802</u>
	<u>33,651</u>	<u>32,554</u>
Rally Funds		
Balance 1/3/2024	31,383	28,386
Surplus/(deficit)	<u>1,473</u>	<u>2,997</u>
	<u>32,856</u>	<u>31,383</u>
TOTAL FUNDS	<u>66,507</u>	<u>63,937</u>

Signed on behalf of the Association:

Date: 18/03/25



Ayrshire Association of Young Farmers Clubs

Notes to Accounts

Year Ended 28th February 2025

Note 1 Analysis of events held -COUNTY RALLY

	Income	Expenditure	2025	2024
Rally Queen Dance	3,621	1,481	2,140	2,088
County Rally	6,122	6,789	-667	909
	<u>9,743</u>	<u>8,270</u>	<u>1,473</u>	<u>2,997</u>

Note 2 Analysis of events held - OTHER COMPETITIONS

Mr & Miss Young Farmer	6,044	2,430	3,614	2,809
Member of Year	1,200	1,200	0	0
Ayr Show	2,466	2,416	50	1,763
Talent Spot 2024	8,694	5,171	3,523	2,583
Holstein Show	1,702	1,587	115	0
Cattle/Sheep Dressings	0	955	-955	-1,075
Stockjudging (incl stocksmanship program)	150	2,367	-2,217	-685
Go Karting/Curling	160	248	-88	-439
Root & Industrial	0	0	0	-231
Other Events (inc Nat Weekend bus)	796	1,712	-916	-809
	<u>21,212</u>	<u>18,086</u>	<u>3,126</u>	<u>3,916</u>

Note 3 ADMINISTRATION

Stationery,Printing, Sec exps, Engraving	481	421
Engraving	739	0
Postage	112	3
Honoraria	695	695
Independent Examiners fees	50	50
Membership SAYFC	150	100
Meeting Costs (Hall Hire)	310	233
	<u>2,537</u>	<u>1,502</u>

Note 4 OTHER INCOME & EXPENDITURE

	Income	Expend	2024
Overseas Exchange/EU Rally	0	900	1,300
Stock issued/written down in year	0	438	460
Miscellaneous	950	480	67
	<u>950</u>	<u>1,818</u>	<u>1,827</u>