

HOLBURN WEST

**CHURCH OF SCOTLAND
*ABERDEEN***

(Congregation No:311852)

**ACCRUED CONGREGATIONAL ACCOUNTS
FOR YEAR ENDING**

31st DECEMBER 2022

(Scottish Charity No: SC013318)

Holburn West Church, Aberdeen
Trustees' Report
Year ended 31 December 2022

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the U K and Republic of Ireland published on 16 July 2014.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Holburn West aims to be an open and welcoming church holding services at 10.30 am and 6.10 pm on Sundays. There is a Junior Church every Sunday and study Groups meet from time to time. During the week a wide range of congregational and community organisations meet in the Church premises e.g. uniformed, musical, exercise and educational groups. Tuesdays host an open coffee morning. All households in the parish are kept informed of Church services together with other events through the distribution of a leaflet called "Grapevine". Regular updates and news about the church are provided on the church website.

Achievements and Performance

Whilst membership declined slightly, Holburn West Church remained an active place of worship and service. The buildings and tennis court had a high level of use by both the congregation and community including for instance Guiding, Dancing, Performing and Choral groups. Holburn West Church is served well by the Minister, a dedicated team of active elders and paid employees working together for the ministry of the congregation and offering a central basis for community groups. Over the last year the church has supported other charities both locally and internationally through special donations at services or fund raising activities for Instant Neighbour donations and Christian Aid. A significant change in direction of the church began in March 2022 with the Kirk Session and Congregational approval of the plan from Aberdeen Presbytery Planning and Deployment Committee restructuring of churches. This included plans to close Holburn West Church building as a place of worship and for Holburn West to unite by the end of December 2023 with Midstocket, Rubislaw and Queen's Cross Churches to form a new church which will be known as Fountainhall Church. This will bring new challenges as well as new opportunities for the congregation, the buildings of Holburn West Church and the communities associated with it.

Trustees' Report (cont)
Year ended 31 December 2022

Financial Review

The last 12 months were the first complete 12 months when life was beginning to return to something you may have called normal after the Covid 19 outbreak. With the Presbytery Mission Plan of the Presbytery of Aberdeen and Shetland, (now subsumed into the Presbytery of the North East and Northern Isles) being implemented, the congregation of Holburn West will be uniting with the congregations of Midstocket, Rubislaw and Queen's Cross, to form the united charge of Fountainhall Church from the 1st June 2023. The Holburn West building will cease to be a Church of Scotland place of worship from 1st June 2023. The Holburn West suite of buildings will remain under the ownership of the Church of Scotland until an agreeable transaction involving the purchasing of the property is made. These changes have had the impact of decreasing regular attendance at worship and also reducing the income of the congregation.

INCOME:

Once again we have been the beneficiary of a further legacy from the estate of the Late [REDACTED] to the tune of £89,531. We have also benefited from an anonymous donation amounting to £5,000. The recovery of Income Tax has dropped as members numbers drop but has been maintained at just below the £10,000 mark. One positive note is with the reopening of the church buildings we have been able to welcome back many groups and this has brought in a total of £47,547

EXPENDITURE:

Our largest expenditure as always is the contribution we pay to the Church of Scotland under the heading Ministries and Mission which is based on the church's income ingathered in previous years. Unfortunately with a drop in members numbers and therefore a reduction in the church's income we have had less regular income to cover these costs. We have always managed to fulfill our commitments in support of the Church of Scotland but only by having to utilise some of our Funds.

The second most costly out going is heating and lighting of the suite of buildings and as I said with the halls etc being utilised more and more the cost has risen and now stands at £19,444. Maintaining the buildings in a safe, wind and watertight condition is still essential and a very dedicated team of men have just done that not only this year but in many years past. Although the figure of £18,765 looks high it includes an amount of £4,817 which related to work carried out pre 2022.

As with the increased usage of the building the cleaning costs have also risen and show for 2022 an increase to £5,616.

The costs of the upgrade works carried out on the various toilets viz £14,108 has been covered thanks to Bettys Building Projects Fund.

STATEMENT OF RISK MANAGEMENT:

In summing up we have again failed to produce a surplus and have had to transfer sums from the Special Projects Fund £3,648 (which is now closed) and from the Legacies Fund £28,000.

This is the final set of Accounts covering a 12 month period in the name of Holburn West Church. The remaining months income and expenditure will be recorded and combined with like figures from the other three churches in the union and incorporated under the new united church namely Fountainhall Church.

[REDACTED]

Holburn West Church, Aberdeen
Trustees' Report (cont)
Year ended 31 December 2022

Reserves Policy

The charity trustees have considered the reserves required and have taken into account their current and future liabilities. It is the Trustees' policy to hold reserves of approximately six months expenditure including designated funds. At the year end the Church held Unrestricted Funds totalling £914,245

The Church also held £15,680 of Restricted Funds which have been provided for the purposes specified in Note 16

Structure, Governance and Management

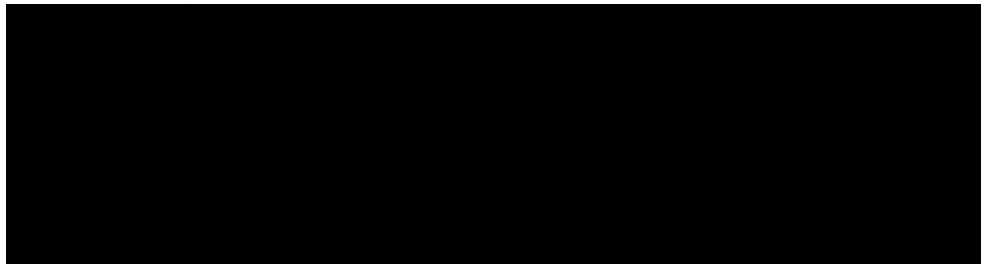
The congregation is a registered charity, number SC013318 and is administered in accordance with the Unitary Constitution subject to the Acts and Regulations of the General Assembly of the Church of Scotland. Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. The Kirk Session which meets six times a year has oversight of all matters both spiritual and practical.

Reference and Administrative Information

Trustees

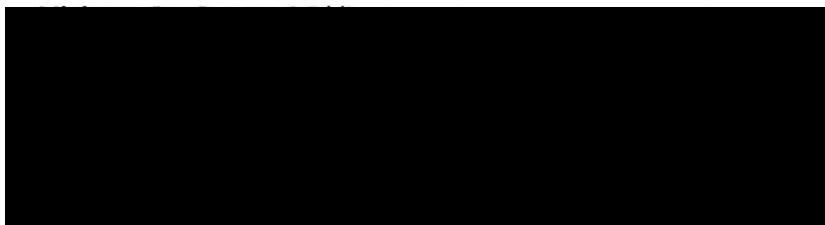
Kirk Session:

The following members of the congregation served during the year.



Holburn West Church, Aberdeen
Trustees' Report(cont)
Year ended 31 December 2022

Principal Office-bearers



Charity No: SC013318

Independent Examiner:



Bankers:

Virgin Money
1 Queens Cross
Aberdeen AB15 4XU

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,

_____ 

(Co Session Clerk) Date: 20/02/2023

Holburn West Church, Aberdeen

Independent Examiner's Report to the Trustees of Holburn West Church Aberdeen Year ended 31 December 2022

I report on the accounts of the charity for the year ended 31 December 2022 which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

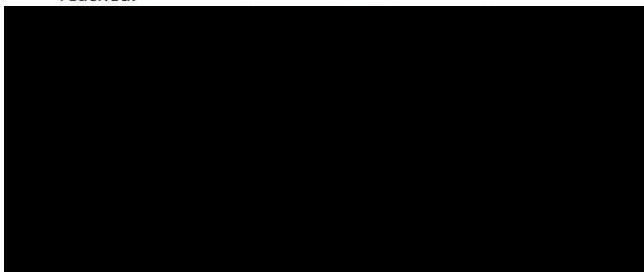
My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention ,

1. which gives me reasonable cause to believe that in any material respect the requirements,
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date: 9.3.23

HOLBURN WEST CHURCH, ABERDEEN

STATEMENT of FINANCIAL ACTIVITIES --Year ended 31 December 2022

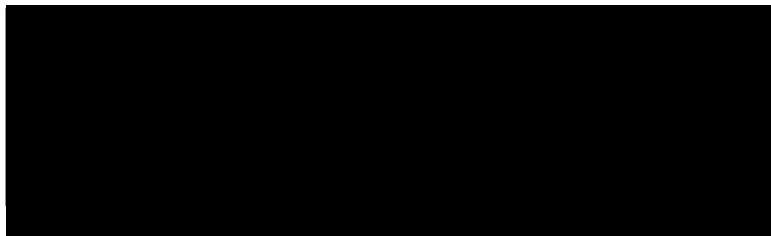
	Note	FUNDS			TOTAL 2022	TOTAL 2021	FUNDS		
		Unrestricted	Restricted	Endowment			Unrestricted	Restricted	Endowment
Income and Endowments from:									
Donations and Legacies	1	149,829	2,146		151,975	309,331	308,571	760	
Charitable Activities	2	2,017			2,017	1,858	1,858		
Other Trading Activities	3	47,547			47,547	31,278	31,278		
Investments	4	68	8	308	384	351	6	9	336
Other	5	3,288	2,481		5,769	2,977	1,857	1,120	
Total Income		202,749	4,635	308	207,692	345,795	343,570	1,889	336
Expenditure on:									
Large Hall Windows-Fees /Plans			982		982	0			
Work on South Façade-Balance					0	5,057	5,057		
Upgrade all Toilets			14,108		14,108				
New Flooring in Hall					0	6,720	0	6,720	
Charitable Activities	6	127,997	4,663		132,660	109,369	107,830	1,539	
Staffing Costs	7	16,879			16,879	15,043	15,043		
Total Expenditure		144,876	19,753	0	164,629	136,189	127,930	8,259	0
Net Income / (Expenditure) :									
before gains / losses on investments		57,873	-15,118	308	43,063	209,606	215,640	-6,370	336
Gain/Loss on revaluation of investment				-1,792	-1,792	1,876			1,876
Net Income / (Expenditure)		57,873	-15,118	-1,484	41,271	211,482	215,640	-6,370	2,212
Transfers between Funds									
			308	-308	0	0		336	-336
		0	308	-308	0	0	0	336	-336
Net Movement in Funds		57,873	-14,810	-1,792	41,271	211,482	215,640	-6,034	1,876
Reconciliation of Funds :									
Total Funds Brought Forward		856,372	30,490	16,912	903,774	692,292	640,732	36,524	15,036
TOTAL FUNDS CARRIED FORWARD		914,245	15,680	15,120	945,045	903,774	856,372	30,490	16,912

HOLBURN WEST CHURCH, ABERDEEN

BALANCE SHEET As At 31 December 2022

		FUNDS			TOTAL	TOTAL
	Note	Unrestricted	Restricted	Endowment	2022	2021
<u>FIXED ASSETS</u>						
Tangible Assets	9	418,000			418,000	418,000
Investments	10	15,120			15,120	16,912
Total Fixed Assets		433,120	0	0	433,120	434,912
<u>CURRENT ASSETS</u>						
Debtors	11			8,356		13,721
Cash at Bank and in Hand				520,033		467,567
Total Current Assets				528,389		481,288
<u>Liabilities</u>						
Creditors falling due within one year	12			16,464		12,426
Net Current Assets					511,925	468,862
Creditors falling due after more than one year					0	0
NET ASSETS					945,045	903,774
<u>The funds of the charity:</u>						
Endowment Funds				15,120		16,912
Restricted Income Funds				15,680		30,490
Unrestricted Income Funds				914,245		856,372
TOTAL CHARITY FUNDS	16				945,045	903,774

The Accounts were approved by the Trustees on 20/02/2023 and signed on their behalf by:



Holburn West Church, Aberdeen
Year ended 31 December 2022

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended).

Fund Accounting

Funds are classified as either Restricted funds, Endowment funds or Unrestricted funds, defined as follows.

Restricted Funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment Funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Unrestricted Funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Holburn West Church, Aberdeen
Year ended 31 December 2022

Fixed assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets. The Church and Halls are vested in the name of local trustees and no valuation has been obtained. The Manse is vested in the name of Holburn West Church and has been duly valued by the Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the statement of financial activities in the period in which the liability arises.

All tangible fixed assets costing in excess of £1,000 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation would be provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives,

Freehold buildings - Not Applicable
Fixtures, fittings and office equipment - 4 years

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Holburn West Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

HOLBURN WEST CHURCH, ABERDEEN

Notes forming part of the Financial Statements--Year to 31 December 2022

	FUNDS			2022 Total	FUNDS			2021 Total
	Unrestricted	Restricted	Endowment		Unrestricted	Restricted	Endowment	
1 ' Donations and Legacies								
Offerings	49,510	2,146		51,656				47,103
Gift Day	0			0				0
Tax recovered via Gift Aid Scheme	9,775			9,775				9,999
Legacies	89,531			89,531				252,023
Value of donated goods	0			0				0
Contributions from Congregational Organisations	950			950				200
Other Income	63			63				6
	149,829	2,146	0	151,975				309,331
								308,571
								760
								0
2 , Income from charitable activities								
Weddings and Funerals	850			850				1,620
Coffee Mornings etc	1,167			1,167				238
	2,017	0	0	2,017				1,858
								1,858
								0
								0
3 Income from other trading activities								
Rent received	47,547			47,547				31,278
								31,278
4 Investment Income								
Deposit Interest	68			68				6
Dividends Received		308		308				336
Bank Interest		8		8				9
	68	8	308	384				351
								6
								9
								336
5 Other Income								
Listed Places of Worship Grant Scheme	3,288	2,481		5,769				2,977
								1,857
	3,288	2,481	0	5,769				2,977
								1,857
								1,120
								0

IOLBURN WEST CHURCH, ABERDEEN

Notes forming part of the Financial Statements--Year to 31 December 2022

	<u>FUNDS</u>		<u>2022</u>	<u>2021</u>	<u>FUNDS</u>	
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>	<u>Unrestricted</u>	<u>Restricted</u>
6 Analysis of Expenditure						
Charitable Activities-						
Ministries & Mission Allocation	59,346		59,346	57,786	57,786	
Presbytery Dues	1,580		1,580	1,080	1,080	
Minister's Expenses	1,146		1,146	960	960	
Pulpit Supply	180		180	66	66	
Fabric Repairs & Maint.-Manse	3,702		3,702	3,487	3,487	
Council Tax-Manse	3,563		3,563	3,460	3,460	
Fabric Repairs & Maint.-Church/Halls	18,765		18,765	10,071	10,071	
Heating and Lighting Costs-Church/Halls	19,444		19,444	15,765	15,765	
Buildings Insurances	5,389		5,389	5,052	5,052	
Church Office Expenses	4,582		4,582	4,016	4,016	
Worship	0		0	0	0	
Junior Church Expenses	0		0	187	187	
Youth Worker Shared Expenses	0		0	0	0	
Purchase of Music		160	160	84		84
Flowers Provided		654	654	330		330
Pastoral Expenses		2,739	2,739	159		159
Guild Projects and Donations		1,110	1,110	966		966
Cleaning Services Provided	5,616		5,616	2,255	2,255	
Church Building Domestic Costs	3,361		3,361	2,392	2,392	
Other Expenses	1,323		1,323	1,253	1,253	
	<u>127,997</u>	<u>4,663</u>	<u>132,660</u>	<u>109,369</u>	<u>107,830</u>	<u>1,539</u>

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

7 Staffing Costs and Numbers

Salaries and Wages
Social Security Costs

<u>2022</u>	<u>2021</u>
16,879	15,043
0	0
<u>16,879</u>	<u>15,043</u>

The average number of employees during the year was as follows :

	<u>2022</u>	<u>2021</u>
	<u>Number</u>	<u>Number</u>
Ministerial support	0	0
Administration	1	1
Music staff	1	1
Premises maintenance	1	1
	<u>3</u>	<u>3</u>

No employee had employee benefits in excess of £50,000 (2021-nil)

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £28,700 and the maximum stipend in the 5th and subsequent years of service - £35,269

HOLBURN WEST CHURCH, ABERDEEN

Notes forming part of the Financial Statements--Year to 31 December 2022

8 Trustee Remuneration and Related Party Transactions

During the year 1 trustee received reimbursement of expenses incurred totalling £3,563

During the year a total of £23,258 was donated to the congregation by trustees.

9 Tangible Fixed Assets

	<u>Buildings</u>	<u>Office Equip</u>	<u>Total</u>
Cost			
As at 1 January 2022 on valuation	418,000		418,000
Additions			0
Disposals			0
As at 31st December 2022	<u>418,000</u>	<u>0</u>	<u>418,000</u>

The Trustees are of the opinion that the residual value of the Buildings, comprising the Manse and the Tennis Court, will be greater than the figure shown in the financial statement and accordingly no depreciation has been applied.

	<u>2022</u> £	<u>2021</u> £
10 Investments		
Market value at 31 December 2021	16,912	15,036
Unrealised gain/(loss) on investments	-1,792	1,876
Market value at 31 December 2022	<u>15,120</u>	<u>16,912</u>
Investments at cost	<u>1,400</u>	<u>1,400</u>

The following investments are held:

2,800 Units in Church of Scotland Growth Fund

	<u>2022</u>	<u>2021</u>
11 Debtors		
Rents	1,747	1,914
Gift Aid Tax Refund Due	5,910	7,073
Accrued Interest	74	7
Prepaid Manse Kitchen Deposit	0	997
C.C.L.I Prepaid	577	550
Xmas Collection Balance	48	0
Listed Places of Worship Grant	0	2,978
Application Fee re Hall Windows	0	202
	<u>8,356</u>	<u>13,721</u>

	<u>2022</u>	<u>2021</u>
12 Creditors		
Repair/Maintenance Work at Manse	588	1,276
Collections for Charity Groups	801	447
Electricity / Gas	6,715	2,435
Concept charges re copier	350	200
Ministers Expenses	320	320
Rent Pre received	6,839	6,840
Others	851	908
	<u>16,464</u>	<u>12,426</u>

HOLBURN WEST CHURCH, ABERDEEN

Notes forming part of the Financial Statements--Year to 31 December 2022

13 Analysis of Net Assets Between Funds

	<u>General</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>
	£	£	£	£	£
Fixed Assets		418,000			418,000
Investments				15,120	15,120
Current Assets	17,048	495,661	15,680		528,389
Current Liabilities	-16,464				-16,464
Net Assets at					
31 December 2022	584	913,661	15,680	15,120	945,045

14 Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

15 Collections for Third Parties

	<u>2022</u>	<u>2021</u>
	£	£
Christian Aid	5,756	4,996
Erskine Park Home	0	222
Earl Haig /Poppy Scotland	204	0
Water Aid	399	
Instant Neighbour	403	224
	<u>6,762</u>	<u>5,442</u>

Notes forming part of the Financial Statements--Year to 31 December 2022

16 Movement in Funds

	<u>As at</u> <u>01/01/22</u>	<u>Incoming</u> <u>Resources</u>	<u>Outgoing</u> <u>Resources</u>	<u>Transfers</u>	<u>As at</u> <u>31/12/22</u>
	£	£	£	£	£
Endowment Funds					
Church of Scotland Investors Trust	16,912	308	1,792	-308	15,120
Restricted Funds					
Anderson Headstone	1,564	2			1,566
Flowers	534	634	654		514
Pastoral Care	5,849		2,739	308	3,418
Musical Support	992		160		832
Youth Work	561				561
Junior Church	1,250				1,250
Anderson Xmas Fund	2,070	5			2,075
Baptismal	250				250
Holburn West Guild	1,341	1,513	1,110		1,744
Community Outreach Fund	1,679				1,679
Betty's Building Projects	14,400	2,481	15,090		1,791
	30,490	4,635	19,753	308	15,680
Unrestricted Funds					
Bequests/Legacy	434,130	89,531	0	-28,000	495,661
Special Projects	3,648		0	-3,648	0
Valuation of Properties	418,000				418,000
General Fund	594	113,218	144,876	31,648	584
	856,372	202,749	144,876	0	914,245
Total Funds	903,774	207,692	166,421	0	945,045

Purpose of Endowment Funds

Church of Scotland Trust-Income is to be used towards supporting Pastoral Care.

Purposes of Restricted Funds

Anderson Headstone-To pay for maintenance of Headstone

Flowers-To be used for Sunday Flowers in the Sanctuary

Pastoral Care-To support the Minister in providing assistance within the parish

Musical Support-To assist and enhance worship with music.

Youth Work -Supporting the needs of the youth within the church

Junior Church-Monies left for the benefit of the younger worshippers

Anderson Xmas Fund-To be used for Sunday School Parties at Christmas

Baptismal-To be used in support of baptisms.

Holburn West Guild-Serving the Church, communities and world

Community Outreach-To inform and encourage the local community

Betty's Building Projects-To be used on Fabric of the Sanctuary/Halls

Purposes of Unrestricted Funds

Bequests/Legacy--To be used as instructed by the Trustees

Special Projects--To provide monies for Major Roof Repairs and other improvements within the confines of the Church , Halls and Manse.

Properties Valuation-The current Market valuation of the Manse and Tennis Court

General Fund-The unused income over outgoings from the upkeep of the Ministry