

Invincible Scotland Trust

Scotland · Charity number SC013238

Details

Status	Active
Legal form	SCIO (Scottish Charitable Incorporated Organisation)
Registered	1986-02-19
Register	View on the OSCR register

Contact

Address	Flat 1 14 Clearburn Crescent Edinburgh EH16 5ER
Website	https://www.invinciblescotlandtrust.org

Activities

Activities: 'It makes grants, donations, loans, gifts or pensions to individuals', 'It carries out activities or services itself'

Purposes: 'the advancement of education', 'the advancement of the arts, heritage, culture or science', 'the advancement of human rights, conflict resolution or reconciliation', 'the relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage'

What the charity does: The charity's objectives are to promote, supervise and guide the teaching of Transcendental Meditation and other affiliated programmes and also to provide permanent buildings and other temporary facilities of a professional standard throughout Scotland in which the programmes of Maharishi Foundation can be offered. The main courses offered are in Transcendental Meditation, as taught by Maharishi Mahesh Yogi, and related advanced techniques, knowledge and health programmes including Maharishi AyurVeda and Maharishi Vastu Architecture etc. We offer courses and events in our physical Centres in Glasgow and Edinburgh and also online Scotland-wide to individuals and groups.

Beneficiaries: 'No specific group, or for the benefit of the community'

Objectives: The organisation's charitable purposes are to promote, supervise and guide the teaching of the Transcendental Meditation Technique and such other affiliated programmes as the Trustees shall consider fit and in relation thereto may provide, where necessary, accommodation, equipment and other such facilities as the Trustees in their absolute discretion consider appropriate.

Geography

- **Main operating location:** City of Edinburgh
- **Geographical spread:** Operations cover all or most of Scotland

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£79,314	£98,011	-	0
2023-12-31	£67,895	£70,874	-	0
2022-12-31	£86,554	£74,990	-	0
2021-12-31	£106,708	£134,991	-	12
2020-12-31	£73,910	£66,991	-	0

Accounts



Invincible Scotland Trust SCIO

Charity No SC013238

For the Year Ended 31 December 2024

The trustees have pleasure in presenting their report together with the financial statements and the independent examiner's report for the year ended 31 December 2024.

Reference & Administrative Information

Charity Name : Invincible Scotland Trust SCIO

Charity No : SC013238

Address

Flat 1
14 Clearburn Crescent
Edinburgh
EH16 5ER

[REDACTED]

[REDACTED]

Trustees during the year 2024

[REDACTED]

Structure Governance & Management

Constitution

Invincible Scotland Trust was formed by Trust Deed On 7 January 1986 under the name Scottish Age of Enlightenment Trust and registered as Scottish Charity SC013238. The change of name to Invincible Scotland Trust was approved by OSCR on 14th January 2011. Change of legal status from trust to Scottish Charitable Incorporated Organisation (SCIO) was approved by OSCR on 9th November 2016. It is associated with Maharishi Foundation, an educational charity registered in England no. 270157 and in Scotland SC041919, and with Maharishi's Global Country of World Peace, a charity registered in the Netherlands.

As specified in the constitution of Invincible Scotland Trust SCIO, the trustees of Maharishi Foundation may remove trustees of IST whom they consider to have acted inappropriately, and changes to the constitution or trust deed require the approval of the trustees of Maharishi Foundation.

Appointment of Trustees

New Trustees are appointed from persons who have a specific interest in Transcendental Meditation and its associated programmes and are willing to be involved in the management of the Trust.

Management

The trustees are responsible for the strategic direction and governance of the Trust, whilst day-to-day running of local Centres or branches is delegated to the centre board of governors (teachers of TM) who must be certified teachers of Transcendental Meditation recognised as being in good standing with Maharishi Foundation. The chairperson of the Board is known as Centre Chairperson and is encouraged to appoint a local committee of volunteers under IST's guidance as far as administrative matters are concerned.

Teaching of Transcendental Meditation and affiliated programmes is undertaken by qualified and certified teachers and consultants who are self-employed and work as appointed representatives of Maharishi Foundation to whom the IST provides premises, facilities and administrative support. Other administrative tasks are conducted by delegated volunteers.

Objectives & Activities

The charity's objectives are to promote, supervise and guide the teaching of Transcendental Meditation and other affiliated programmes and also to provide permanent buildings and other temporary facilities of a professional standard throughout Scotland in

which the programmes of Maharishi Foundation can be offered.

The main courses offered are in Transcendental Meditation, as taught by [REDACTED], and related advanced techniques, knowledge and health programmes including Maharishi AyurVeda and Maharishi Vastu Architecture etc.

The provision of these courses will relieve stress and anxiety and increase health, inner peace, creativity and prosperity by raising the level of consciousness of the individual and of society and in this way create a lasting coherence in the collective consciousness of the population. In this way Invincible Scotland Trust will help transform the lives of Scottish people.

The charity publicises the benefits of its services widely to make members of the public aware of what the Charity has to offer, and also make these programmes available more widely throughout Scotland.

Achievements & Performance

Our teaching consultants at the end of 2024:

Edinburgh: 3 part-time teachers
Glasgow: 1 full-time + 1 part-time
Aberdeen: 2 part-time.
Dundee and Central Scotland: 1 trained assistant;
Berwickshire: 1 part-time

Glasgow activities

Teaching of TM & Advanced Techniques have continued at a steady rate.

Building our community – we have continued to offer social events such as Burns night & other gatherings such as the Solstice Walk.

Fundraising – we ran a successful campaign to improve our meditation room & build a new website to allow for online bookings & payments.

Expansion of Consciousness-based Healthcare – a consultation in Maharishi AyurVeda was hosted in Spring & Autumn to give personal consultations which was very successful.

One of our teachers underwent further training in Ayurveda & we reached out to a new audience by running a workshop.

We are collaborating with a consultant who is qualified in Maharishi Veda Aroma Therapy & facilitate her to provide workshops & personal consultations from our Centre.

TM Retreats – we ran a very successful retreat in Scotland and also in Corfu.

Marketing & PR – we made several new promotional videos & got professional photos. We got featured in a local magazine and held workshops at a local festival.

Scholarships – our TM Fund received many donations which allowed us to provide the concessionary rate to many people for courses & events.

Edinburgh activities

Opening of the new Edinburgh Peace Palace – with great excitement we all celebrated the inauguration of the Peace Palace in May 2024. This was a huge achievement for Scotland as it is built using the knowledge of Maharishi Vastu Architecture which bestows it with many great benefits & features. It has created a small community of 8 appartements for individuals as well as a TM Centre.

Appointment of a committee and teachers to run the Centre – teaching, knowledge & social events have been running successfully at the new Centre and it is gaining strength.

Financial Review

As at 31 December 2024, the Trust's funds stood at £1,244, 847

The accounts have been prepared on an accruals basis for 2024.

Gross income was £79,314

Reserves Policy

The Trustees are of the opinion that the Trust can continue to operate at the current level of unrestricted reserves.

Investment Policy

The Trustees have considered the most appropriate policy for investing funds and have found that short to medium term investment of liquid funds should be made in interest bearing accounts. However, savings accounts are being monitored closely to ensure they continue to attract the best levels of interest.

Risk Review

The Trustees have undertaken a review of operational and business risks and this has been built into the financial review process.

Plans for Future Periods

Continue to develop and expand the provision of teaching throughout Scotland with special emphasis on large group projects.

Glasgow Centre to continue building a team to help with all aspects of the planning and execution of a new purpose-built Consciousness Centre.

Encourage and assist local groups particularly in Aberdeen and Dundee to grow their TM Community.

Improve our financial management by engaging a book-keeper.

Develop a marketing & PR strategy.

Approved by the Board of Trustees on 29 December 2025 and signed on their behalf by:



**Statement of Financial Activities (including Income and Expenditure Account)
for Year 31 December 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Income					
Donations and legacies	3	18,956		18,956	9,971
Income from charitable activities:	4	52,171		52,171	53,623
Income from other trading activities	5	7,910		7,910	4,154
Investment income <i>Interest received</i>		277		277	147
Total Income		79,314		79,314	67,895
Expenditure					
Expenditure on other trading activities <i>Cost of products sold</i>		5,827		5,827	3,847
Expenditure on charitable activities	6	71,797	20,387	92,184	67,027
Total expenditure		77,624	20,387	98,011	70,874
Other recognised gains/losses					
Gains on revaluation of fixed assets for charity's own use		0		0	0
Net income/(expenditure) and net movement in funds in year		1,690	-20,387	-18,697	-2,979
<i>Reconciliation of funds</i>					
Total funds brought forward		1,507,966	-244,422	1,263,544	1,263,544
Total funds carried forward		1,509,656	-264,809	1,244,847	1,260,565

Balance Sheet
at 31 December 2024

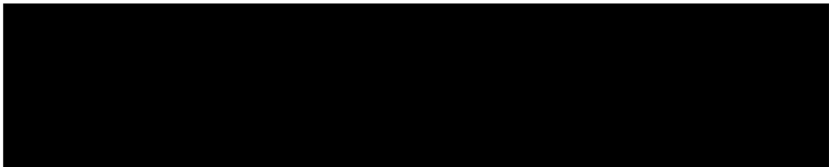
	Notes	31/12/2024 £	31/12/2023 £
FIXED ASSETS			
Tangible Fixed Assets +	7	842,156	842,156
Current Assets			
Cash at Bank and on Hand		373,301	366,280
Cash Account		425	425
		<u>373,726</u>	<u>366,705</u>
Debtors and Prepayments	8	<u>377,127</u>	<u>217,103</u>
		750,853	583,808
Creditors: amounts falling due within one year			
Accrued Charges	10	3,251	2,486
Sundry creditors		<u>5,000</u>	<u>4,261</u>
		8,251	6,747
Net Current Assets		742,602	577,061
Creditors: amounts falling due after one year	14	339,911	155,673
Net Assets		1,244,847	1,263,544
Funds	11		
Unrestricted		1,509,656	1,507,966
Restricted		-264,809	-244,422
Total Funds		1,244,847	1,263,544

For the period ending 31 December 2024 the charity was entitled to exemption from audit.

The Trustees acknowledge their responsibilities to:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts
- (d) prepare the accounts on a going concern basis unless it is inappropriate to presume that the Trust will continue its activities

Approved by Board of Trustees and signed on behalf of the Trustees, on



**Notes on accounts
for Year 31 December 2024**

1 Accounting Policies

a) Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards, the Statement of Recommended Practice applicable to charities preparing their accounts; the Financial Reporting Standard applicable in the UK (FRS 102) (effective 1 Jan 2015) Charities SORP FRS 102

b) Income

Income represents grants and donations received during the year and are fully recognised in the Statement of Financial Activities in the year in which they are receivable.

c) Unrestricted Funds

Unrestricted funds are grants and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds

d) Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs

2 Legal Status

The charity was re-constituted as a SCIO (Scottish Charitable Incorporated Organisation) on 9 Nov 2016

3 Donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Net Grants received - Maharisha Foundatio	7,600		7,600	1,751
Grants received - Charities Trust	0		0	0
Legacies	0		0	0
Donations and gift aid	11,356		11,356	8,220
	<u>18,956</u>		<u>18,956</u>	<u>9,971</u>

4 Income from charitable activities

Courses	39,039	39,039	43,472
Fees	13,132	13,132	10,151
	<u>52,171</u>	<u>52,171</u>	<u>53,623</u>

5 Income from other trading activities

Product Sales	6,946	6,946	3,948
Other	964	964	206
	<u>7,910</u>	<u>7,910</u>	<u>4,154</u>

Notes on accounts
for Year 31 December 2024

6 Analysis of expenditure on charitable activities

£	Allocation	Teaching	Projects	Support and admin	Total 2024	Total 2023
	Method					
Course expenses	Direct	0	0	0	0	0
Promotion and education	Direct	4,766	0	0	4,766	2,702
Fees and wages	Staff time	32,488	0	0	32,488	24,327
Legal and professional	Direct	0	20,387	1,200	21,587	19,106
Travel and subsistence	Direct	393	0	0	393	1,071
Office costs	Staff time	6,630	0	0	6,630	1,686
Heat and light, Utilities	Direct	1,114	0	0	1,114	924
Household sundries	Direct	888	0	0	888	0
Rents, rates and insuranc	Direct	22,814	0	0	22,814	12,363
Training & Accounting	Direct	0	0	0	0	0
Other	Direct	1,081	0	0	1,081	4,635
Depreciation	Direct	423	0	0	423	213
Total resources expended		70,597	20,387	1,200	92,184	67,027

Expenditure on charitable activities was £92,184 (2023:£67,027) of which £71,797 was unrestricted (2023: £49,121) and £20,387 was restricted (2023: £17,662)

7 Tangible fixed assets

£	Office Equipment	Property at cost	Totals
COST:			
At 1 January 2024	1275	842,156	843,431
Revaluation of Property		0	0
Additions	0	0	0
At 31 December 2024	<u>1,275</u>	<u>842,156</u>	<u>843,431</u>
DEPRECIATION			
At 1 January 2024	852	0	852
Charge for year	423	0	423
At 31 December 2024	<u>1,275</u>	<u>0</u>	<u>1,275</u>
NET BOOK VALUE			
At 31 December 2024	<u>0</u>	<u>842,156</u>	<u>842,156</u>
At 31 December 2023	<u>0</u>	<u>842,156</u>	<u>842,156</u>

8 Debtors and prepayments

	2024	2023
Sundry debtors	24	0
Loans to Pada Vastu	377,103	217,103
	<u>377,127</u>	<u>217,103</u>

9 Analysis of support and governance costs

	2024	2023
Board Expenses: Governance	0	0
Independent Examiner: Governance	1,200	1,200
Teaching expenses:Support	0	150
Other:Professional Support	0	0
	<u>1,200</u>	<u>1,350</u>

**Notes on accounts
for Year 31 December 2024**

10 Accrued charges

	2024	2023
Sundry creditors	5,000	765
Accrued Charges	3,251	2,486
	<u>8,251</u>	<u>3,251</u>

11 Analysis of movement of funds

	01-Jan 2024 £	Incoming Resources £	Resources Expended £	Total Funds	Transfers	31-Dec 2024 £
Restricted Funds						
Property development	-244,422	0	20,387	-264,809	0	-264,809
Total Restricted	<u>-244,422</u>	<u>0</u>	<u>20,387</u>	<u>-264,809</u>	<u>0</u>	<u>-264,809</u>
Unrestricted Funds						
Revaluation reserve	335,000					335,000
General	1,172,966	79,314	77,624	1,174,656	0	1,174,656
Total Unrestricted	<u>1,507,966</u>	<u>79,314</u>	<u>77,624</u>	<u>1,174,656</u>	<u>0</u>	<u>1,509,656</u>
Total Funds	<u>1,263,544</u>	<u>79,314</u>	<u>98,011</u>	<u>909,847</u>	<u>0</u>	<u>1,244,847</u>

12 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total £
Fund balances at 31/12/24 represented by:			
Tangible fixed assets	842,156	0	842,156
Net Current Assets	1,007,411	-264,809	742,602
Net Long Term Liabilities	-339,911	0	-339,911
	<u>1,509,656</u>	<u>-264,809</u>	<u>1,244,847</u>

13 Trustee remuneration and expenses

No trustees received any remuneration during the year.

Travelling expenses were paid to the National Director who undertook teaching engagements and training of staff amounting to £0 (2023 £0)

No other trustee received expenses

14 Creditors falling due after one year

	2024 £	2023 £
Property deposits for Clearburn development	12,650	12,650
Other loans for development	327,261	143,023
	<u>339,911</u>	<u>155,673</u>

**Notes on accounts
for Year 31 December 2024**

15 Revaluation Reserve

Operational properties at cost of £475,000 were revalued in 2018 at £810,000 creating a reserve of £335,000

16 Trading Subsidiary

The Charity has a wholly owned subsidiary Pada Vastu Ltd incorporated 1/2/2017 with share capital of £1

During the year to 31 December 2024 £41,691 was spent on Property costs and Professional Fees.and admin.
The bank balance of Pada Vastu Ltd at 31 December 2024 was £212,504

The above accounts are for the Charity only

Independent Examiner's Report to the Trustees of Invincible Scotland Trust SCIO

I report on the accounts of **Invincible Scotland Trust SCIO** for year ended 31 December 2024

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply.

It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

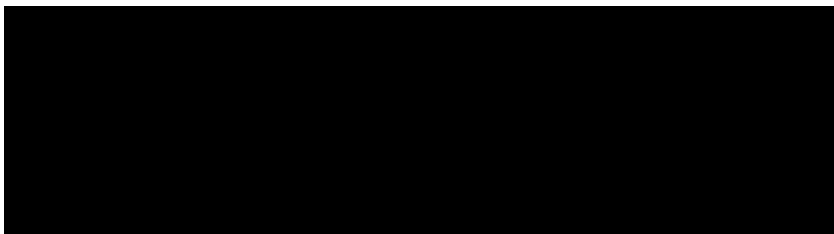
Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



The Institute of Chartered Accountants of Scotland

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