

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2024  
for  
The Reformed Presbyterian Church of  
Scotland

McDougall Johnstone Limited  
280a St Vincent Street  
Glasgow  
G2 5RL

The Reformed Presbyterian Church of  
Scotland

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for the Year Ended 31 December 2024

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The Reformed Presbyterian Church of  
Scotland

Report of the Trustees  
for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and activities**

To promote the advancement of religion and to oversee the activities and witness of the local Churches and overrule on ecclesiastical matters. Presbytery is also responsible for the appointment of its ministers, provision of pensions for its ministers and to encourage the local Churches in their work and witness within their respective communities.

## **ACHIEVEMENTS AND PERFORMANCE**

### **Achievements**

The Presbytery provided guidance to the congregations within the presbytery (Airdrie, Edinburgh, Glasgow, Stranraer, Stornoway and Brikama) on matters of faith, financial governance, social matters and involvement in their local communities. It is presbytery policy to visit one congregation each year in order to oversee more effectively the spiritual oversight of the congregation.

## **FINANCIAL REVIEW**

### **Income**

The main income in the year was from offerings and donations received on behalf of those Churches which had not yet achieved financial autonomy, church support, rents received and minimal savings interest. Expenditure consisted of the running cost of the Presbytery and also cost incurred on behalf of those Churches which had not yet achieved financial autonomy. A deficit of £5,643 was returned compared to a deficit of £5,339 for 2023.

### **Reserves**

The Presbytery is responsible for providing direct pensions to certain retired Ministers and also for funding the planting of new Churches and training ministerial students. The Presbytery considers it necessary to hold reserves to cover its ongoing responsibilities in these fields. Reserves held at 31 December, 2024 were £222,064.

### **Going concern**

There are no material uncertainties about the charity's ability to continue.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Presbytery**

It is the duty of Presbytery to deliberate and rule on all matters affecting the doctrine, discipline, government and worship of the Church. Presbytery also has a duty to oversee the welfare of all congregations within its bounds and to seek the growth of the Church through the establishing of new congregations in Scotland. Oversight and faithful Biblical stewardship of its finances are also within the remit of Presbytery. Presbytery consists of the Ministers of congregations within its bounds, retired Ministers and a representative Elder nominated by each of the Sessions to serve on their behalf on Presbytery.

### **Congregations and Sessions**

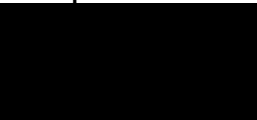
Each local Church is governed by Sessions made up of Elders and the Minister. Session is responsible for all organisational aspects of the work of the Church within the congregation, with the congregation being fully autonomous with regards to its finances and property. The Session is responsible for the spiritual oversight and through a Committee of Deacons elected by the congregation for attending to the material needs of the congregation. The congregation is responsible to its Session. The congregation is responsible for the witness of the Church in the local community.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

SC013215

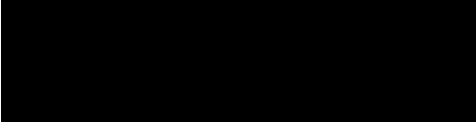
### **Principal address**



The Reformed Presbyterian Church of  
Scotland

Report of the Trustees  
for the Year Ended 31 December 2024

**Trustees**



**Independent Examiner**  
McDougall Johnstone Limited  
280a St Vincent Street  
Glasgow  
G2 5RL

Approved by order of the board of trustees on ...**26 September 2025**... and signed on its behalf by:



Independent Examiner's Report to the Trustees of  
The Reformed Presbyterian Church of  
Scotland

**Independent examiner's report to the trustees of The Reformed Presbyterian Church of Scotland**

I report to the charity trustees on my examination of the accounts of The Reformed Presbyterian Church of Scotland (the Trust) for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



McDougall Johnstone Limited  
280a St Vincent Street  
Glasgow  
G2 5RL

Date: 26/9/2025

The Reformed Presbyterian Church of  
Scotland

Statement of Financial Activities  
for the Year Ended 31 December 2024

|                                    |       | 2024<br>Unrestricted<br>fund<br>£ | 2023<br>Total<br>funds<br>£ |
|------------------------------------|-------|-----------------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  | Notes |                                   |                             |
| Donations and legacies             |       | 153,876                           | 145,600                     |
| Investment income                  | 2     | 7,962                             | 8,135                       |
| <b>Total</b>                       |       | <u>161,838</u>                    | <u>153,735</u>              |
| <b>EXPENDITURE ON</b>              |       |                                   |                             |
| <b>Charitable activities</b>       |       |                                   |                             |
| Charitable Activities              |       | 164,238                           | 155,516                     |
| Governance Costs                   |       | 1,600                             | 1,600                       |
| Investment management costs        |       | 1,643                             | 1,958                       |
| <b>Total</b>                       |       | <u>167,481</u>                    | <u>159,074</u>              |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | (5,643)                           | (5,339)                     |
| <b>RECONCILIATION OF FUNDS</b>     |       |                                   |                             |
| Total funds brought forward        |       | 227,707                           | 233,046                     |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u><u>222,064</u></u>             | <u><u>227,707</u></u>       |

The notes form part of these financial statements

The Reformed Presbyterian Church of  
Scotland

Balance Sheet  
31 December 2024

|  | Notes | 2024<br>Unrestricted<br>fund<br>£ | 2023<br>Total<br>funds<br>£ |
|--|-------|-----------------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                          |       |                                   |                             |
| Investment property                          | 7     | 129,982                           | 114,470                     |
| <b>CURRENT ASSETS</b>                        |       |                                   |                             |
| Debtors                                      | 8     | 22,692                            | 13,063                      |
| Cash at bank                                 |       | 129,013                           | 157,661                     |
|  |       | 151,705                           | 170,724                     |
| <b>CREDITORS</b>                             |       |                                   |                             |
| Amounts falling due within one year          | 9     | (59,623)                          | (57,487)                    |
| <b>NET CURRENT ASSETS</b>                    |       | 92,082                            | 113,237                     |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 222,064                           | 227,707                     |
| <b>NET ASSETS</b>                            |       | 222,064                           | 227,707                     |
| <b>FUNDS</b>                                 | 10    |                                   |                             |
| Unrestricted funds                           |       | 222,064                           | 227,707                     |
| <b>TOTAL FUNDS</b>                           |       | 222,064                           | 227,707                     |

The financial statements were approved by the Board of Trustees and authorised for issue on ~~26 September 2025~~ and were signed on its behalf by:

The notes form part of these financial statements

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. INVESTMENT INCOME**

|                              | 2024         | 2023         |
|------------------------------|--------------|--------------|
|                              | £            | £            |
| Investment Properties Income | 7,896        | 7,666        |
| Bank Interest Received       | 66           | 469          |
|                              | <u>7,962</u> | <u>8,135</u> |



Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

**3. AUDITORS' REMUNERATION**

|  | 2024         | 2023         |
|--|--------------|--------------|
|  | £            | £            |
| Fees payable to the charity's auditors for the audit of the charity's financial statements | <u>1,600</u> | <u>1,600</u> |

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**5. STAFF COSTS**

|                     | 2024           | 2023           |
|---------------------|----------------|----------------|
|                     | £              | £              |
| Wages and salaries  | 123,216        | 114,930        |
| Other pension costs | <u>14,461</u>  | <u>12,487</u>  |
|                     | <u>137,677</u> | <u>127,417</u> |

The average monthly number of employees during the year was as follows:

|             | 2024     | 2023     |
|-------------|----------|----------|
|             |          |          |
| Total staff | <u>3</u> | <u>3</u> |

No employees received emoluments in excess of £60,000.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                   | Unrestricted<br>fund<br>£ |
|-----------------------------------|---------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b> |                           |
| Donations and legacies            | 145,600                   |
| Investment income                 | <u>8,135</u>              |
| <b>Total</b>                      | <u>153,735</u>            |
| <b>EXPENDITURE ON</b>             |                           |
| <b>Charitable activities</b>      |                           |
| Charitable Activities             | 155,516                   |
| Governance Costs                  | 1,600                     |
| Investment management costs       | <u>1,958</u>              |
| <b>Total</b>                      | <u>159,074</u>            |
| <b>NET INCOME/(EXPENDITURE)</b>   | (5,339)                   |
| <b>RECONCILIATION OF FUNDS</b>    |                           |
| Total funds brought forward       | 233,046                   |

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

Unrestricted  
fund  
£

**TOTAL FUNDS CARRIED FORWARD**

227,707

**7. INVESTMENT PROPERTY**

£

**FAIR VALUE**

At 1 January 2024

114,470

Additions

15,512

At 31 December 2024

129,982

**NET BOOK VALUE**

At 31 December 2024

129,982

At 31 December 2023

114,470

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2024

2023

£

£

Prepayments and accrued income

22,692

13,063

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2024

2023

£

£

Other creditors

59,623

57,487

**10. MOVEMENT IN FUNDS**

|                           | At 1.1.24<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.12.24<br>£ |
|---------------------------|----------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b> |                |                                  |                     |
| General fund              | 227,707        | (5,643)                          | 222,064             |
| <b>TOTAL FUNDS</b>        | 227,707        | (5,643)                          | 222,064             |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 161,838                    | (167,481)                  | (5,643)                   |
| <b>TOTAL FUNDS</b>        | 161,838                    | (167,481)                  | (5,643)                   |

**10. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

|                           | At 1.1.23<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.12.23<br>£ |
|---------------------------|----------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b> |                |                                  |                     |
| General fund              | 233,046        | (5,339)                          | 227,707             |
| <b>TOTAL FUNDS</b>        | <u>233,046</u> | <u>(5,339)</u>                   | <u>227,707</u>      |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 153,735                    | (159,074)                  | (5,339)                   |
| <b>TOTAL FUNDS</b>        | <u>153,735</u>             | <u>(159,074)</u>           | <u>(5,339)</u>            |

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1.1.23<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.12.24<br>£ |
|---------------------------|----------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b> |                |                                  |                     |
| General fund              | 233,046        | (10,982)                         | 222,064             |
| <b>TOTAL FUNDS</b>        | <u>233,046</u> | <u>(10,982)</u>                  | <u>222,064</u>      |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 315,573                    | (326,555)                  | (10,982)                  |
| <b>TOTAL FUNDS</b>        | <u>315,573</u>             | <u>(326,555)</u>           | <u>(10,982)</u>           |

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.

The Reformed Presbyterian Church of  
Scotland

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2024

|                                 | 2024<br>£ | 2023<br>£ |
|---------------------------------|-----------|-----------|
| <b>INCOME AND ENDOWMENTS</b>    |           |           |
| <b>Donations and legacies</b>   |           |           |
| Donations                       | 153,876   | 145,600   |
| <b>Investment income</b>        |           |           |
| Investment Properties Income    | 7,896     | 7,666     |
| Bank Interest Received          | 66        | 469       |
|                                 | <hr/>     | <hr/>     |
|                                 | 7,962     | 8,135     |
|                                 | <hr/>     | <hr/>     |
| <b>Total incoming resources</b> | 161,838   | 153,735   |
| <br><b>EXPENDITURE</b>          |           |           |
| <b>Charitable activities</b>    |           |           |
| Wages                           | 123,216   | 114,930   |
| Pensions                        | 14,461    | 12,487    |
| Travelling Expenses             | 6,499     | 4,457     |
| Minister Expenses               | 8,584     | 7,575     |
| Seminary Costs                  | 41        | 41        |
| Office costs                    | 3,087     | 4,017     |
| Sundries                        | 4,438     | 5,880     |
| Gifts & Charitable Giving       | 3,912     | 6,129     |
|                                 | <hr/>     | <hr/>     |
|                                 | 164,238   | 155,516   |
| <br><b>Support costs</b>        |           |           |
| <b>Management</b>               |           |           |
| Property repairs & maintenance  | 1,643     | 1,958     |
| <br><b>Governance costs</b>     |           |           |
| Auditors' remuneration          | 1,600     | 1,600     |
|                                 | <hr/>     | <hr/>     |
| <b>Total resources expended</b> | 167,481   | 159,074   |
|                                 | <hr/>     | <hr/>     |
| <b>Net expenditure</b>          | (5,643)   | (5,339)   |
|                                 | <hr/>     | <hr/>     |

This page does not form part of the statutory financial statements