



Girlguiding

Gty of Edinburgh

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2025

Girlguiding Edinburgh is an operating name of City of Edinburgh Guides Association
Scottish Charity No SC013171

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Report of the Trustees

The Executive Committee for City of Edinburgh Guide Association, known as Girlguiding Edinburgh, has pleasure in submitting its report and financial statements for the year ended 30 June 2025.

The Financial Statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition - October 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
SC013171

Principal address



Trustees



County Commissioner

Chair of Guiding Delivery

Chair of Outdoor Activities

Lead volunteer for Growth

Resigned 15 September 2025

Marketing and Communication

Chair of Business, Management and Finance

The Trustees that form the Executive Committee are also considered the key management personnel of the charity.

Independent Examiners

Chiene + Tait LLP
(trading as CT)
Chartered Accountants
61 Dublin Street
Edinburgh
EH3 6NL

Bankers

Bank of Scotland
104 George Street
Edinburgh
EH2 3DF

investment Managers

Rathbones

10 George Street
Edinburgh
EH2 2PF

Solicitors

Connell & Connell W S
10 Dublin Street
Edinburgh EH1 3PR

Report of the Trustees Continued

STRUCTURE, GOVERNANCE AND MANAGEMENT

CONSTITUTION

The Guide Association nationally (operating as Girlguiding UK) is incorporated under a Royal Charter and the Association in the City of Edinburgh conducts its activities under its own Constitution which has been fully approved by Girlguiding Scotland. Copies are available from Edinburgh Headquarters at the address aforementioned. The City of Edinburgh Guides utilises the operating name of Girlguiding Edinburgh. During the year the ultimate responsibility for the management of the business of Guiding in Edinburgh was vested in the Executive Committee, the responsibilities of which are fully set out in the Constitution. The members of the Executive Committee are also the Trustees of Girlguiding Edinburgh. A number of additional committees and sub committees manage Guiding activity on a day-to-day basis and they report regularly to the Executive Committee. The composition of the Council, the Executive Committee and its sub-committees is available from the office. Guiding is organised through Divisions and Districts to local units accountable through that structure for their activities and finances.

Girlguiding Edinburgh is an unincorporated association and is recognised by the Office of the Scottish Charity Regulator as a Scottish Charity with the registered number SC013171.

RECRUITMENT & APPOINTMENT, INDUCTION AND TRAINING OF TRUSTEES

The members of the Executive Committee are appointed in accordance with the Terms of Reference of the Executive Committee, which have been formally approved by the Council within Girlguiding Edinburgh (now the Joint Consultative Group), as required by the Constitution of Girlguiding Edinburgh.

Each new member of the Executive Committee will be offered an induction programme at the time of appointment. If this offer is accepted the induction is arranged by the County Commissioner. The induction includes information about the purpose, status and structure of Girlguiding Edinburgh as well as the legal and financial duties of Trustees.

Any enquiries with regard to the conduct and activities of Girlguiding Edinburgh should be directed to:

County Commissioner
Girlguiding Edinburgh
16 Coates Crescent
Edinburgh EH3 7AH

CONNECTED BODY

Guiding in the City of Edinburgh forms part of the Guide Association to whom a proportion of Edinburgh members' annual subscription is paid.

RISK ASSESSMENT AND MANAGEMENT

The Executive Committee continues to assess the major risks to which Girlguiding Edinburgh is exposed, in particular those related to the operations and finances of the Association and is satisfied that systems are in place to mitigate their exposure to major risks. Ongoing work will continue to be carried out by the Executive to ensure that all aspects of risk management are covered.

OBJECTIVES AND ACTIVITIES

OBJECTIVES

The Aim of Girlguiding Edinburgh is to help girls and young women to develop emotionally, mentally, physically and spiritually so that they can make a positive contribution to their community and the wider world according to the principles of the Association and to facilitate Guiding for Girls and Young Women in Edinburgh.

Report of the Trustees Continued

Main objectives for the year

It was intended that Girlguiding Edinburgh continued to pursue activities and policies which sustain and enhance the objectives of Girlguiding Edinburgh.

Strategies to achieve the charity's objectives

Girlguiding Edinburgh's main strategies are to ensure inclusion for all to pursue guiding activities and to facilitate open two-way communication between the Executive Committee and its members.

REVIEW OF ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

Girlguiding Edinburgh's adult volunteers give thousands of hours to ensure that our Rainbows, Brownies, Guides and Rangers enjoy as many aspects of Girlguiding as possible. Our aim is for our members to have fun, make many new friends and have unforgettable experiences.

We have 3889 girls in 271 units across Edinburgh in:

- 83 Rainbow Units;
- 99 Brownie Units;
- 67 Guide Units; and
- 22 Ranger Units.

Running units, organising activities, supporting adults, helping at residentials are 1087 adult volunteers. This past year has been a successful year for all members of Girlguiding Edinburgh, filled with fun, laughter and experiences. This year has seen another rise in the number of girls on waiting lists. To cope with the number of young members and the loss of some volunteers we embarked on another major recruitment campaign which has since provided us with 95 new adult volunteers. Using Bauer Media our campaign was broadcast on the radio, on website and on many social media platforms. This also undoubtedly raised our profile and public awareness. We had used Bauer Media last year too and knew how well the campaign was received

This year our young members took part in outdoor residential trips within Scotland and as far afield as Amsterdam. Stanemuir Outdoor Residential Centre continues to be a favourite for local weekend adventures

150 volunteers enjoyed an afternoon tea at our Annual Gathering in the Novotel Hotel at Hermiston Gait last November. A well-attended young member event was held in the City Chamber when the Rainbows had a morning of fun activities. Our Young Leaders took over the meeting rooms at Scottish Guide Headquarters in the spring for a training day and networking lunch.

Girlguiding Edinburgh is the largest county in Scotland and continues to enjoy working alongside Girlguiding Scotland in their offices in Coates Crescent. We continue to rise in number and delight in the success of the past year.

FINANCIAL REVIEW

Total income for the year to 30th June 2025 is £108,827(2024: £121,690). Total expenditure for the year is £123,454(2024: £126,032). This figure includes expenditure on salaries £31,621 (2024: £32,210) and outdoor costs in respect of Stanemuir outdoor centre and outdoor team activities £12,355(2024: £11,500). The charity had a net (deficit) of £(14,627) (2024:£(4,342)) before the surplus on investments of £52,573. Overall, the surplus for the year was £37,946.

Report of the Trustees Continued

Reserves Policy

Girlguiding Edinburgh's policy is to hold and invest sufficient reserves to generate investment income towards the charitable expenditure of the organisation. Total unrestricted funds for the year amount to £1,639,458.

Restricted funds reflect the income received and expenditure incurred in meeting the specific objectives of the fund. Total restricted funds for the year amount to £99,472.

Designated funds represent funds set aside out of general unrestricted funds for a specific future purpose. Total designated funds for the year amount to £1,516,368

Overall, the level of funds held at 30 June 2025 is considered satisfactory.

Principal funding sources

Principal funding during the year came from the following sources:

- Membership Fees - Fees receivable for the year of £43,412.
- Investment Income - Investment dividends and bank interest received for the year of £45,881.

INVESTMENT POLICY

The Association adopts a medium-risk strategy with regard to investments, which are held in order to provide a balanced return between income and capital growth. The investments are long term over a 3 to 5 year period. The fund is set up as a discretionary managed fund by the charity's investment managers. The Committee is satisfied with the performance for the year.

The Committee will continue to pursue policies, which will develop its objectives within the constraints of available financial resources.

PLANS FOR FUTURE PERIODS

Girlguiding Edinburgh continues to plan the following events:

- First Aid Training for all Volunteers (blended and face to face courses)
- Volunteer Recruitment activities, including attendance at volunteer recruitment fairs.
- Festival 2025, a county camp at Scout Adventures Fordell Firs.

ON BEHALF OF THE BOARD:



County Commissioner

Date: 8/12/25.....

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CITY OF EDINBURGH GUIDES ASSOCIATION
FOR THE YEAR ENDED 30 JUNE 2025**



I report on the financial statements of City of Edinburgh Guides Association for the year ended 30 June 2025 which comprise the Statement of Financial Activities, the Balance Sheet, and related notes including the significant accounting policies.

This report is made to the trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken to enable me to report my opinion and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the trustees, as a body, for my work or for this report.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

[Redacted]
For and on behalf of
CT
Chartered Accountants and Independent Examiner
61 Dublin Street
Edinburgh
EH3 6NL

23/12/2025

Statement of Financial Activities
For the year ended 30 June 2025

		Unrestricted Funds	Restricted Funds	30.6.25 Total Funds	30.6.24 Total Funds
	Notes	£	£	£	£
Income from:					
Donations and legacies	2	6,171	-	6,171	2,575
Charitable activities	3	56,775	-	56,775	64,896
Investments	4	42,443	3,438	45,881	54,219
Total Income		<u>105,389</u>	<u>3,438</u>	<u>108,827</u>	<u>121,690</u>
Expenditure on:					
Raising funds	5	11,161	117	11,278	12,907
Charitable activities	6	112,176		112,176	113,125
Total Expenditure		<u>123,337</u>	<u>117</u>	<u>123,454</u>	<u>126,032</u>
Net gain/(losses) on investments	10	<u>50,826</u>	<u>1,747</u>	<u>52,573</u>	<u>99,762</u>
Net (expenditure)/income		32,878	5,068	37,946	95,420
Transfers between funds	16	-	-	-	-
Net movement in funds		<u>32,878</u>	<u>5,068</u>	<u>37,946</u>	<u>95,420</u>
Reconciliation of funds:					
Total funds brought forward		1,606,580	94,404	1,700,984	1,605,564
Total funds carried forward		<u>1,639,458</u>	<u>99,472</u>	<u>1,738,930</u>	<u>1,700,984</u>

The Statement of Financial Activities includes all gains and losses arising in the period.

All of the activities are continuing.

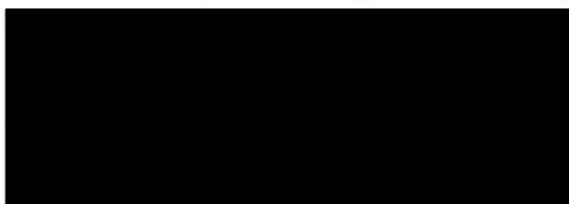
The notes on page 8 to 19 form part of these financial statements

Balance Sheet
As at 30 June 2025

		30.06.25	30.06.24
		£	£
	Notes		
Fixed assets:			
Intangible assets website	9	1,500	2,250
Tangible assets	9	47,037	50,901
Investments	10	1,514,033	1,460,966
<i>Total fixed assets</i>		<u>1,562,570</u>	<u>1,514,117</u>
Current assets:			
Stock		1,032	575
Debtors	11	139,438	13,287
Cash at bank and in hand	12	309,070	216,783
<i>Total current assets</i>		<u>449,540</u>	<u>230,645</u>
Liabilities:			
Creditors: Amounts falling due within one year	13	273,180	43,778
<i>Net current assets</i>		<u>176,360</u>	<u>186,867</u>
<i>Total assets less current liabilities</i>		1,738,930	1,700,984
<i>Total net assets or liabilities</i>		<u>1,738,930</u>	<u>1,700,984</u>
The funds of the charity:			
Restricted funds	16	99,472	94,404
Unrestricted funds - General	16	123,090	119,573
Unrestricted funds - Designated	16	1,516,368	1,487,007
<i>Total unrestricted funds</i>		<u>1,639,458</u>	<u>1,606,580</u>
<i>Total charity funds</i>		<u>1,738,930</u>	<u>1,700,984</u>

These financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The financial statements were approved and authorised for issue by the Board of Trustees on 8 December 2025 and were signed on its behalf by:



The notes on page 8 to 19 form part of these financial statements

Notes to the Financial Statements

1. Accounting policies

General information

The charity is a registered charity in Scotland and is unincorporated. The address of the principal office is 16 Coates Crescent, Edinburgh EH3 7AH.

Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition - October 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and UK Generally Accepted Accounting Practice.

The charity constitutes a public benefit entity as defined by FRS 102.

Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these financial statements. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Going concern

The financial statements have been prepared on the going concern basis. The trustees have assessed the Charity's ability to continue as a going concern and have reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Income recognition

Income is recognised once the charity has entitlement to the income, there is sufficient probability of receipt, and the amount of income receivable can be measured reliably.

Donations and legacies are recognised when they have been communicated in writing with notification of both the amount and settlement date.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure recognition

All expenditure is recorded on an accruals basis and liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenses, including support costs and governance costs, are allocated to the applicable expenditure headings in the statement of financial activities. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The notes on page 8 to 19 form part of these financial statements

Notes to the Financial Statements - continued

Support costs have been differentiated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination of the accounts.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

Expenditure on raising funds

The costs of raising funds consist of investment management fees and certain legal fees.

VAT status

The charity is not registered for VAT and accordingly irrecoverable VAT is included within the expenditure heading for which it was incurred.

Tangible and Intangible fixed assets

Tangible and Intangible fixed assets are stated at cost. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Intangible assets

Website	20% straight line
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Tangible assets

Stanemuir Residential Centre	2% reducing balance
Stanemuir Refurbishment	10% straight line
Outdoor Equipment, Office Furniture and Equipment	20% straight line
Other Furniture	10% reducing balance

Items costing less than £1,000 are not capitalised in the balance sheet.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Investments

Investments are shown at fair value, unrealised/realised gains or losses are reflected within the Statement of Financial Activities. Unrealised gains and losses are calculated as the difference between the opening fair value on the first day of the financial year and the closing fair value at the year end. Unrealised gains or losses on revaluation are allocated between unrestricted and restricted funds based on the proportion of investments held in each fund.

The notes on page 8 to 19 form part of these financial statements

Notes to the Financial Statements - continued

Stock

Stock comprises bags, badges and other items and is valued at the lower of cost or net realisable value.

Financial instrument policy

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

The charity holds basic financial instruments which comprise cash and cash equivalents, trade and other debtors, trade and other creditors. Debtors and creditors with no stated interest rate and receivable and payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Taxation

The charity is exempt from tax on its charitable activities under section 505 Income and Corporation Taxes Act 1988.

Operating Leases

Rentals applicable to operating leases, where substantially all of the benefits and risks of ownership remain with the lessor are recognised in the Statement of Financial Activities as incurred.

Volunteers

The value of services provided by the volunteers is not incorporated into these financial statements.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Judgement and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Trustees have not made any judgments in the process of applying the entity's accounting policies and that are likely to have a significant effect on the amounts recognised in the financial statements.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below:

The notes on page 8 to 19 form part of these financial statements

Notes to the Financial Statements - continued

2. Donations and legacies

	30.06.25	30.06.24
	£	£
Donations	110	325
Grants	-	2,250
Legacies	6,061	-
	<u>6,171</u>	<u>2,575</u>

Income from donations and legacies was £6,171(2024: £325) of which £6,171 was unrestricted (2024: £2,575) and £nil was restricted (2024: £nil).

3. Income from charitable activities

	30.06.25	30.06.24
	£	£
Membership subscriptions	43,412	41,929
Outdoor Activities	8,074	11,399
Events	1,398	7,949
Training	2,320	1,950
Other	1,571	1,669
	<u>56,775</u>	<u>64,896</u>

Income from charitable activities was £56,775(2024: £64,896) of which £56,775 was unrestricted (2024: £64,896) and £nil was restricted (2024: £nil).

4. Investment income

	30.06.25	30.06.24
	£	£
Bank Interest	3,831	7,943
Other investment income	42,050	46,276
	<u>45,881</u>	<u>54,219</u>

Income from investment was £45,881 (2024: £54,219) of which £42,443 was unrestricted (2024: £51,178) and £3,438 was restricted (2024: £3,041)

5. Expenditure on raising funds

	30.06.25	30.06.24
	£	£
Investment management costs	10,992	12,370
Investment expenses	286	537
	<u>11,278</u>	<u>12,907</u>

Expenditure on raising funds was £11,278 (2024: £12,907) of which £11,161 was unrestricted (2024: £12,698) and £117 was restricted (2024 £209).

The notes on page 8 to 19 form part of these financial statements

Notes to the Financial Statements - continued

6. Expenditure on charitable activities	30.06.25	30.06.24
	£	£
Staff costs	31,621	32,210
Property costs	-	-
Premises rental and storage costs	10,214	10,044
Outdoor activities	12,355	11,500
International programme	1,530	815
Events	1,300	12,085
Festival cost	15,717	-
Training including annual review	11,285	18,566
Office supplies	2,053	2,622
Other costs	11,610	10,990
Depreciation and amortisation	7,506	7,397
Allowances	3,140	3,445
Accounting fees	680	639
Grants given/loans written off	927	712
Governance costs:		
Independent examiner	2,238	2,100
	<u>112,176</u>	<u>113,125</u>

Expenditure on charitable activities was £112,176 (2024: £113,125) of which £112,176 was unrestricted (2024: £112,943) and £Nil was restricted (2024: £182).

7. Key management personnel, trustee remuneration and benefits

The key management personnel of Girlguiding Edinburgh are considered to be the trustees that form the Executive committee.

There was no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024. 6 trustees (2024: six) were reimbursed for expenses totalling £540 (2024: £620). These payments represent allowances paid in lieu of expenses and are to cover items such as postage, stationery and travel costs.

8. Staff costs

	30.6.25	30.6.24
	£	£
Staff salaries	30,711	31,322
Social security costs	-	-
Pension costs	910	888
	<u>31,621</u>	<u>32,210</u>

The average number of employees during the year was 2 (2024: 2). There were no employees with emoluments above £60,000 in either year.

At 30 June 2025 £179 (2024: £179) of employer and employee pension contributions were outstanding. These were paid on 7th July 2025.

The notes on page 8 to 19 form part of these financial statements

Notes to the Financial Statements - continued

9. Tangible and intangible fixed assets

Intangible fixed assets

	Website	Total £ £
Cost or valuation		
At 1 July 2024	3,750	3,750
At 30 June 2025	<u>3,750</u>	<u>3,750</u>
Depreciation		
At 1 July 2024	1,500	1,500
Charge for year	<u>750</u>	<u>750</u>
At 30 June 2025	<u>2,250</u>	<u>2,250</u>
Net book value		
At 30 June 2025	<u>1,500</u>	<u>1,500</u>
At 30 June 2024	<u>2,250</u>	<u>2,250</u>

Tangible fixed assets

	Stanemuir Residential Centre	Stanemuir Residential Centre Refurb	Furniture & Equipment	Other Furnit ure	Outdoor Equipment	Total
	£	£	£	£	£	£
Cost or valuation						
At 1 July 2024	13,070	64,107	290	2,365	4,255	84,087
Additions	-	2,892	-	-	-	2,892
Disposals	-	-	-	-	-	-
At 30 June 2025	<u>13,070</u>	<u>66,999</u>	<u>290</u>	<u>2,365</u>	<u>4,255</u>	<u>86,979</u>
Depreciation						
At 1 July 2024	10,286	15,990	290	2,365	4,255	33,186
Disposals	-	-	-	-	-	-
Charge for year	<u>56</u>	<u>6,700</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,756</u>
At 30 June 2025	<u>10,342</u>	<u>22,690</u>	<u>290</u>	<u>2,365</u>	<u>4,255</u>	<u>39,942</u>
Net book value						
At 30 June 2025	<u>2,728</u>	<u>44,309</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>47,037</u>
At 30 June 2024	<u>2,784</u>	<u>48,117</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>50,901</u>

The notes on page 8 to 19 form part of these financial statements

Notes to the Financial Statements - continued

10. Investments

	30.06.25 £	30.06.24 £
Listed securities		
Fair value at 1 July 2024	1,460,966	1,153,712
Additions to investments at cost	229,872	731,039
Proceeds of disposal of investments	(229,378)	(523,547)
Unrealised Gains/(Losses) on investments	45,841	98,501
Realised Gains/(Losses) on investments	6,732	1,261
Fair value at 30 June 2025	<u>1,514,033</u>	<u>1,460,966</u>
Historical Cost	<u>1,458,759</u>	<u>1,475,519</u>

11. Debtors: Amounts falling due within one year

	30.06.25 £	30.06.24 £
Sundry debtors	7,582	1,025
Loans owed by units	8,507	9,678
Prepayments	4,408	2,584
Festival expenditure	118,941	-
	<u>139,438</u>	<u>13,287</u>

12. Cash at bank and in hand

	30.06.25 £ £	30.06.24
Cash held in bank accounts	183,645	109,708
Cash held by Investment Managers	<u>125,425</u>	<u>107,075</u>
	<u>309,070</u>	<u>216,783</u>

13. Creditors: Amounts falling due within one year

	30.06.25 £	30.06.24 £
Sundry creditors	127,467	10,402
PAYE outstanding	205	358
Pension contributions outstanding	179	179
Deferred Income (see below)	<u>145,329</u>	<u>32,839</u>
	<u>273,180</u>	<u>43,778</u>

The movement in deferred income in the year is as follows:

	30.06.25 £	30.06.24 £
Brought forward	32,389	30,982
Released in the year	(32,389)	(30,982)
Deferred in the year	31,749	32,839
Festival income	<u>113,580</u>	<u>-</u>
Carried forward	<u>145,329</u>	<u>32,839</u>

Deferred income relates to money collected from subscription income received annually in April each year for future trips and activities and money collected towards the Festival 2025 event in July 2025.

The notes on page 8 to 19 form part of these financial statements

Notes to the Financial Statements - continued

14. Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

Operating Leases	30.06.25 £	Other 30.06.24 £
Operating Leases expiring:		
Not later than one year	350	350
Later than one and not later than five years	-	483

15. Analysis of net assets between funds

	Unrestricted Funds 30.06.25 £	Restricted Funds 30.06.25 £	Total Funds 30.06.25 £	Total Funds 30.06.24 £
Fixed assets: intangible assets	1,500	-	1,500	2,250
tangible assets	47,037	-	47,037	50,901
Investments : Listed securities	1,487,200	26,833	1,514,033	1,460,966
Current assets	376,901	72,639	449,540	230,645
Current liabilities	(273,180)	-	(273,180)	(43,778)
	<u>1,639,458</u>	<u>99,472</u>	<u>1,738,930</u>	<u>1,700,984</u>
2024:				
	Unrestricted Funds 30.06.24 £	Restricted Funds 30.06.24 £	Total Funds 30.06.24 £	Total Funds 30.06.23 £
Fixed assets: intangible assets	2,250	-	2,250	3,000
tangible assets	50,901	-	50,901	49,628
Investments: Listed securities	1,435,881	25,085	1,460,966	1,153,712
Current assets	161,326	69,319	230,645	437,548
Current liabilities	(43,778)	-	(43,778)	(38,324)
	<u>1,606,580</u>	<u>94,404</u>	<u>1,700,984</u>	<u>1,605,564</u>

The notes on page 8 to 19 form part of these financial statements

Notes to the Financial Statements - continued

16. Movement in funds

	At 01.07.24	Income and gains*	Expenditure and losses*	Transfers	At 30.06.25
	£	£	£	£	£
Unrestricted funds					
General fund	119,573	101,780	101,683	3,414	123,090
Designated funds					
International fund	2,602	65	1,530	-	1,137
Stanemuir fund	15,198	-	-	-	15,198
Campsite Repair fund	11,430	-	-	(11,430)	-
Archives fund	254	-	-	(254)	-
County Weekend	1,233	-	-	(1,233)	-
Kilt Hire fund	676	-	-	(676)	-
Special Projects Fund	1,367,252	48,302	-	-	1,415,554
Campsite fund	50,000	6,061	12,317	11,430	55,174
Awards & Recognition fund	1,251	-	-	(1,251)	-
Council Fund	1,838	-	-	-	1,838
Widening Access and Growing	10,092	-	3,480	3,559	10,171
Guiding Fund					
Growing Guiding Fund	3,559	-	-	(3,559)	-
Financial Hardship Fund	21,623	-	4,327	-	17,296
	<u>1,606,580</u>	<u>156,215</u>	<u>123,337</u>	<u>-</u>	<u>1,639,458</u>
Restricted funds					
Ellingsen fund	47,150	4,576	117	-	51,609
Fund for members with disabilities	195	2	-	-	197
Outdoors fund (Mrs Hall's legacy)	680	9	-	-	689
Keppie Camp fund	41,655	537	-	-	42,192
Guide Camp fund	4,724	61	-	-	4,785
	<u>94,404</u>	<u>5,185</u>	<u>117</u>	<u>-</u>	<u>99,472</u>
	<u>1,700,984</u>	<u>161,400</u>	<u>123,454</u>	<u>-</u>	<u>1,738,930</u>

*: Includes net unrealised gains/losses on revaluation of investment assets

The notes on page 8 to 19 form part of these financial statements

Notes to the Financial Statements - continued

16. Movement in funds (continued)

2024:	At 01.07.23	Income and gains*	Expenditure and losses*	Transfers	At 30.06.24
	£	£	£	£	£
Unrestricted funds					
General fund	120,336	123,714	124,477	-	119,573
Designated funds					
International fund	3,376	41	815	-	2,602
Stanemuir fund	15,198	-	-	-	15,198
Campsite Repair fund	11,430	-	-	-	11,430
Archives fund	254	-	-	-	254
County Weekend	1,233	-	-	-	1,233
Kilt Hire fund	676	-	-	-	676
Special Projects Fund	1,275,967	91,285	-	-	1,367,252
Campsite fund	50,000	-	-	-	50,000
Awards & Recognition fund	1,301	-	50	-	1,251
Council Fund	2,061	75	299	-	1,838
Widening Access Fund	10,092	-	-	-	10,092
Growing Guiding Fund	3,559	-	-	-	3,559
COVID 19 - Recovery Fund	21,623	-	-	-	21,623
	1,517,106	215,115	125,641	-	1,606,580
Restricted funds					
Ellingsen fund	41,508	5,581	209	-	47,150
Fund for members with disabilities	373	4	182	-	195
Outdoors fund (Mrs Hall's legacy)	673	7	-	-	680
Keppie Camp fund	41,228	427	-	-	41,655
Guide Camp fund	4,676	48	-	-	4,724
	88,458	6,337	391	-	94,404
	1,605,564	221,452	126,032	-	1,700,984

*: Includes net unrealised gains/losses on revaluation of investment assets

The notes on page 8 to 19 form part of these financial statements

16. Movement in funds (continued)

Designated Funds

Designated funds are funds that have been allocated from general reserves for a specific purpose.

These funds are:

- International fund - this represents fundraising that has been received for the purpose of funding international trips.
- Stanemuir fund - funds set aside to assist in maintenance or repair for the association's indoor centre at Stanemuir.
- Campsite Repair fund - funds set aside to assist in maintenance or repair for the association's campsites has now been merged with the Campsite Fund
- Archives fund - The association maintains an archive relating to Girlguiding activities throughout Edinburgh. Archive activities are self-funded, any surplus generated in one year is available to the archives team in future years. This fund has now been returned to the general fund.
- Kilt Hire fund - The association maintains a number of kilts in Girlguiding tartan. These are available for hire to members both within Edinburgh, and the wider Girlguiding community. Funds generated from this activity are retained for the purposes of repair and replacement as necessary. This fund has now been returned to the general fund
- Special Projects Fund - this fund has been set up with the proceeds of Melville Street, net of investment losses, for future projects, one of which may be to purchase a property for Girlguiding Edinburgh. However, the fund is not restricted specifically to this use.
- County Weekend - represents funds set aside for Girlguiding Edinburgh's county weekend training for commissioners. This has now been returned to the general fund
- Campsite fund - these are funds set aside for the potential future purchase of a campsite for the County.
- Awards & Recognition fund - represents funds set aside for Girlguiding Edinburgh's awards & recognition events. This has now been returned to the general fund
- Council fund - these are funds donated by the Girlguiding Edinburgh Council members. The Council members approve how the funds are spent within the County.
- Widening Access fund - these funds are available to allow members to participate in Girlguiding activities.
- Growing Guiding fund - represents funds set aside for recruitment activities, for Girls & Leaders. This has now been merged with the widening access fund.
- Financial Hardship Fund (formerly COVID-19 Recovery fund) - represents funds set aside to help Units that need financial assistance.

The notes on page 8 to 19 form part of these financial statements

Notes to the Financial Statements - continued

16. Movement in funds (continued)

Restricted Funds

Restricted funds arise due to donations and legacies received for a specific purpose as specified by the donor. All monies spent during the year have been spent in accordance with the donors wishes.

- Ellingsen Fund for special projects represents the balance of a donation received from Miss Ellingsen to purchase investments to generate income, which is specified for use within particular areas. Unrealised gains and losses on the investments are reflected within the fund balance.
- Fund for members with disabilities represents the balance of funds collected by units and is specified for use to aid members with disabilities to attend camps and other events.
- The Outdoor fund represents the balance of funds and is specified for use in Outdoor activities relating to skiing and mountaineering
- Keppie Camp fund represents a legacy received from Mrs Keppie and is specified for use for camping equipment and training.
- Guide Camp fund represents a donation received which is to be used to ensure that the association continues to provide camping facilities for the Guide section.

17. Related party transactions

During the current and previous year there were no related party transactions, other than those relating to reimbursement of Trustee expenses as explained in Note 7.

18. Financial Instruments

	2025	2024
	£	£
Assets measured at fair value through profit & loss	1,514,033	1,460,966

The notes on page 8 to 19 form part of these financial statements