

Dalry: St. Margaret's Parish

Church of Scotland

Annual Report and Accounts

ACCRUED (2015 SORP COMPLIANT) ACCOUNTS

For the year ended

31 December 2024

Congregation No: 120657

Scottish Charity No: SC 013170

Dalry: St. Margaret's Parish Church

Trustees' Annual Report

Year Ended 31 December 2024

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in notes 1 to 17 of the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Achievements and Performance

Sunday worship continued as ever in St Margaret's during 2024. The Session Clerk led worship full time until the eventual appointment of an Interim Moderator, [REDACTED] whose presence was advantageous in that Communion, admission of new members and Baptisms could take place, as well as church funerals and Session meetings.

Attendance weekly giving and donations all dipped during the year, partly because of the frailty of an increasing number of elderly members and indeed some deaths among stalwart members and supporters of the church. Another factor, difficult to quantify, is the clear feeling that there was the start of a drift away by some members, faced with the prospect of the forced closure of the church, under the Presbytery Mission Plan, in December 2025.

Efforts were in place throughout the year, involving shared worship in certain circumstances with Trinity Church Members, as well as cooperation with Christian Aid Week, Easter Week, Remembrance commemoration, social events - Friday Nights at St Margaret's - and the Christmas season, services and charity card post. This was important, as it is with Trinity that St Margaret's will form a union, in what will be the former Trinity Church building, close at hand to our church. Further cooperative efforts were hampered, rather, by the retirement of the incumbent minister in the other church, and a delay in Presbytery's appointment of an Interim Moderator, there, as well as a lack of communication and guidance on steps towards union from Presbytery.

There was much that was positive during the year. We were thrilled that [REDACTED] four children were all baptised by [REDACTED] during Morning worship in December.

The tradition of support for the Blythswood Shoebox Appeal was maintained and, the Harvest Appeal supported Christian Aid's Harvest of Hope project.

Throughout 2024 as for many years before, the church Good as New Shon continued to thrive, through the efforts of many volunteers and in particular of its organiser, [REDACTED] who was presented with a British Empire Medal for service to the community, in the King's Birthday Honours List. It was [REDACTED] wish that the ceremony took place in St Margaret's Church.

A most kind major donation was made to St Margaret's from the will of a much-loved Elder. This gift, poignant in all of its circumstances, will ensure that St Margaret's is hopefully financially secure until its prescribed closure date.

A sub-section of our JAM Club, known as the JAMMA DRAMA Group, spent many months in writing, preparing and producing a wonderful and very popular pantomime in December 2024, all of this with the tireless support of Elder and Treasurer, [REDACTED]. The JAM Club itself presented a Nativity service, during morning worship.

Despite limited numbers because of retirements, increasing frailty and illnesses, the church choir continued to thrive, thanks to the sensitive, enthusiastic and supportive work of our organist and choir leader.

On the retirement because of ill health of our Church Officer, [REDACTED] in May, the decision was taken not to re-appoint, and his various duties have been taken over on a voluntary basis by a small number of Elders, in addition to their other duties.

The previously mentioned Friday Nights at St Margaret's continued for another season, with a very varied and popular selection of events, due to the efforts of Elder [REDACTED] ably assisted by her husband [REDACTED] and a band of volunteers.

AS is the case, no doubt, in many churches, a wide range of Sunday duties and workaday duties are carried on, some 'front-of-house' and many, behind the scenes. This work should be celebrated by all of us.

Trustees' Annual Report

Year Ended 31 December 2024

Due to Presbytery decision that St Margaret's is to close at the end of 2025, the Kirk Session agreed to limit fabric expenditure to ensuring that our Church buildings (Church, Church Hall and Manse) are wind and watertight and that mandatory safety requirements be maintained. There was no notifiable deterioration in either the Church or Hall during the past twelve months.

Following agreement with Presbytery and the General Trustees, the Manse in Templeland Crescent was sold in January 2024. £248,000 was credited to the benefit of the Congregation and is available in the Consolidated Fabric Fund where it is invested through the Church of Scotland Investors Trust Deposit Fund.

Property maintenance included some roof repairs to the Church and clearing of gutters and downpipes.

Annual servicing of fire extinguishers, organ, heating boilers was completed as scheduled.

Total fabric spend for the year for the Church £6,375 and included all statutory safety testing and certification.

Annual property inspection and review of our Fire Risk Assessment was completed in January, the Property Folder updated accordingly and is available for Presbytery approval.

Planned Closure of St Margaret's in December 2025

A local community group expressed an interest in purchasing St Margaret's Parish Church and Hall. The General Trustees requested that we agree to a survey and valuation of the Church and Hall to enable this local community group to proceed with a funding application for the buildings. Consequently, [REDACTED] of DM Hall completed a survey and valuation of the premises in January 2025. The Church and Hall were valued at £170,000 and £90,000 respectively.

The GTs have offered exclusivity to the community group; however, this is contingent upon successful funding applications and demonstrable progress toward purchase.

No major health and safety incidents were reported in 2024. Risk Assessments were reviewed and updated where required. The fire risk assessment was reviewed and updated and reflects the status of mandatory testing (fire extinguishers, smoke alarms, boiler maintenance, etc.).

The Church Hall kitchen is certified by the Environmental Health for continued use.

The hall continues to be well used by various groups including JAM Club, Toddlers, Dancing Classes, Badminton, Taekwondo, Friday Nights, Coffee Mornings, etc.

The church Shop continued to be a major asset of the church / community and raised just over £37,030 in 2024.

Dalry: St. Margaret's Parish Church

Trustees' Annual Report

Year Ended 31 December 2024

Financial Review

The total income for the Church in the year under review was £230,711.

Our total expenditure for the year was £135,235.

(Included in this figure is The Restoration Appeal which raised £4,661. Fabric expenditure from this fund totalled £2,160. This allowed us to do essential repairs to the Church and Hall)

The key to success will be to increase our weekly income.

Once again, we are grateful for the £37,068 that was raised by the Church Shop.

Dalry: St. Margaret's Church has always had faithful members and friends. We hope that they will continue to support our Church.

Risk Management

The trustees have carried out risk assessments for fire, health and safety and food hygiene and have formulated relevant policies for these. The trustees are fully compliant with Safeguarding legislation.

The main area of concern has been an anticipated reduction in numbers attending church and the consequential effect on income. This is primarily due to the planned closure of Dalry:St. Margarets at the end of 2025 and the subsequent merger with Dalry Trinity.

Congregational Organisations

Whilst, under the law of the Church, the trustees have certain supervisory responsibilities regarding organisations affiliated to the congregation, the funds ingathered by these organisations are primarily for the use of the organisations and not congregational use. They are disposable at the behest of their members, who may or may not be Church of Scotland members. The trustees do not consider that their responsibilities extend to control or trusteeship, which rests with organisational office bearers.

However, it is the policy of the trustees to consolidate the accounts of any congregational organisation with those of the congregation.

The policy of the trustees, in the interests of accountability and to permit an assessment of the significance or otherwise of the organisational accounts, is to publish an abstract of the accounts of congregational organisations after examination by the congregational treasurer as note 17 to the accounts.

The trustees also confirm that none of the organisations under the jurisdiction of the Kirk Session use the Church Charity number or reclaim any tax under gift aid.

Dalry: St. Margaret's Parish Church

Trustees' Annual Report

Year Ended 31 December 2024

Reserves Policy

It is the Trustees' policy to hold reserves of at least £20,000. Annually we designate £10,000 for fabric and maintenance repairs.

The Church also holds £57,964 of restricted funds of which we have access to interest only.

These are detailed in Note 10.

Structure, Governance and Management

The congregation is a registered charity, number SC013170 and is administered in accordance with the terms of the Deed of Constitution (Unitary Form) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

Reference and Administrative Information

Trustees

Principal Office-bearers

Interim Moderator:

Session Clerk:

Church Treasurer:

Dalry: St. Margaret's Parish Church

Trustees' Annual Report

Year Ended 31 December 2024

Principal Office

The Cross,
Dalry,
KA24 5AL

Charity No: SC013170

Independent Examiner



Bankers

Royal Bank of Scotland
69, High Street
Irvine
Ayrshire
KA12 0AL

Virgin Money
1, Causeyside Street
Paisley
PA1 1UW

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the method and principles in the applicable Charities SORP
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records, which disclose, with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Dalry: St. Margaret's Parish Church

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,



Session Clerk

Date 16.03.2025

**Dalry: St. Margaret's Parish Church of Scotland
Independent Examiner's Report to the Trustees of Dalry: St. Margaret's Parish Church
Year ended 31 December 2024**

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 9 to 20.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention.

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

[REDACTED]

31.05.25

[REDACTED] FCCA

The Chartered Institute of Certified Accountants

[REDACTED]

Dalry:St. Margaret's Parish Church of Scotland
Statement of Financial Activities
Year ended 31 December 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £
Income and endowments from:	Note								
Donations and legacies	1	180,138	4,661	0	184,799	70,215	8,746	0	78,961
Charitable activities	2	44,796	0	0	44,796	46,254	0	0	46,254
Other trading activities	3	0	0	0	0	0	0	0	0
Investments	4	826	290	0	1,116	740	226	0	966
Other	5	0	0	0	0	0	0	0	0
Total income		225,760	4,951	0	230,711	117,209	8,972	0	126,181
Expenditure on:	6			0					
Raising funds				0	0			0	0
Charitable activities		133,075	2,160	0	135,235	130,099	6,773	0	136,872
Other		0	0	0	0	0	0	0	0
Total expenditure		133,075	2,160	0	135,235	130,099	6,773	0	136,872
Net income/(expenditure) before gains and losses on investments		92,685	2,791	0	95,476	(12,890)	2,199	0	(10,691)
Net gains/(losses) on investments		1,281	3,575	0	4,856	827	2,795	0	3,622
Other gains/(losses) on revaluation		0	0	0	0	0	0	0	0
		1,281	3,575	0	4,856	827	2,795	0	3,622
Net income/(expenditure)		93,966	6,366	0	100,332	(12,063)	4,994	0	(7,069)
Transfers between Funds		0	0	0	0	0	0	0	0
Net movement in funds		93,966	6,366	0	100,332	(12,063)	4,994	0	(7,069)
Reconciliation of funds:									
Total funds brought forward		73,635	81,070	0	154,705	85,698	76,076	0	161,774
Total funds carried forward		167,601	87,436	0	255,037	73,635	81,070	0	154,705

Dalry:St. Margaret's Parish Church of Scotland
Balance Sheet at 31 December 2024

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	Total Funds
	2024	2024	2024	2024	2023
Note	£	£	£	£	£
Fixed Assets:					
Tangible assets	9231	0	0	231	289
Investments	1038,991	57,964	0	96,955	92,099
Total Fixed Assets	39,222	57,964	0	97,186	92,388
Current Assets					
Debtors	110	0	0	0	0
Cash at bank and in hand	134,339	23,512	0	157,851	62,317
Total Current Assets	134,339	23,512	0	157,851	62,317
Liabilities					
Creditors falling due within one year	120	0	0	0	0
Net Current Assets	134,339	23,512	0	157,851	62,317
Creditors falling due after more than one year					
Net Assets	173,561	81,476	0	255,037	154,705
The funds of the charity:					
Endowment funds	150	0	0	0	0
Restricted income funds	0	0	0	0	81,071
Unrestricted income funds	173,561	81,476	0	255,037	73,634
Total charity funds	173,561	81,476	0	255,037	154,705

The accounts were approved by the trustees on 16/03/2025 and signed on their behalf by:

16/3/25

Session Clerk

16/3/25

Treasurer

Dalry: St. Margaret's Parish Church

Year ended 31 December 2024

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended)

Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donated services and facilities.

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Fixed Assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, halls and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

Dalry: St. Margaret's Parish Church

Year ended 31 December 2024

All tangible fixed assets costing in excess of £1,000 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives:

Fixtures, fittings and office equipment	4years
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Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Dalry: St. Margaret's Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Dalry:St. Margaret's Parish Church of Scotland
Notes forming part of the financial statements
for the year ended 31 December 2023

	Unrestricted Funds 2024	Restricted Funds 2024	Endowment Funds 2024	Total 2024	Unrestricted Funds 2023	Restricted Funds 2023	Endowment Funds 2023	Total 2023
1 Donations and Legacies								
Offerings	49,174	4,661	0	53,835	50,346	5,973	0	56,319
Tax recovered on Gift Aid	13,148	0	0	13,148	14,706	0	0	14,706
Organisations	3,186	0	0	3,186	2,492	0	0	2,492
Special Collections	1,447	0	0	1,447	0	1,773	0	1,773
Other	641	0	0	641	2,671	0	0	2,671
Legacy	112,541	0	0	112,541	0	1,000	0	1,000
	<u>180,138</u>	<u>4,661</u>	<u>0</u>	<u>184,799</u>	<u>70,215</u>	<u>8,746</u>	<u>0</u>	<u>78,961</u>
2 Income from charitable act								
Weddings and funerals	1,510	0	0	1,510	1,100	0	0	1,100
Coffee mornings etc	3,110	0	0	3,110	4,813	0	0	4,813
Hall	3,108	0	0	3,108	4,258	0	0	4,258
Shop	37,068	0	0	37,068	36,083	0	0	36,083
	<u>44,796</u>	<u>0</u>	<u>0</u>	<u>44,796</u>	<u>46,254</u>	<u>0</u>	<u>0</u>	<u>46,254</u>
3 Income from other trading								
Rent received	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
4 Investment income								
Dividends received	810	0	0	810	720	0	0	720
Deposit interest	16	290	0	306	20	226	0	246
	<u>826</u>	<u>290</u>	<u>0</u>	<u>1,116</u>	<u>740</u>	<u>226</u>	<u>0</u>	<u>966</u>
5 Other income								
Receipts from General Trust	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

Dalry:St. Margaret's Parish Church of Scotland
Notes forming part of the financial statements
for the year ended 31 December 2024

	Unrestricted Funds 2024	Restricted Funds 2024	Total 2024	Unrestricted Funds 2023	Restricted Funds 2023	Total 2023
6 Analysis of Expenditure						
Giving to Grow	63,877	0	63,877	62,586	0	62,586
Presbytery Dues	1,790	0	1,790	1,790	0	1,790
Voluntary Additional Stipend	0	0	0	0	0	0
Minister's Expenses	0	0	0	1,040	0	1,040
Mission and Wider Work	140	0	140	683	0	683
Pulpit Supply	4,482	0	4,482	1,500	0	1,500
Other salary costs	20,440	0	20,440	22,438	0	22,438
Fabric Repairs & Maintenance	4,567	2,160	6,727	2,168	5,001	7,168
Council Tax	0	0	0	2,130	0	2,130
Heat and Light	19,115	0	19,115	16,225	0	16,225
Church Office Expenses	3,720	0	3,720	3,980	0	3,980
Organ & Music	280	0	280	270	0	270
Insurance	9,192	0	9,192	9,087	0	9,087
Depreciation	58	0	58	83	0	83
Revaluation	0	0	0	0	0	0
Hardware	396	0	396	429	0	429
Life and Work	252	0	252	252	0	252
Architect Fees	0	0	0	0	0	0
Special Collections	1,447	0	1,447	0	1,773	1,773
Other expenses	3,320	0	3,320	5,438	0	5,438
	<u>133,075</u>	<u>2,160</u>	<u>135,235</u>	<u>130,099</u>	<u>6,774</u>	<u>136,872</u>
Total	<u>133,075</u>	<u>2,160</u>	<u>135,235</u>	<u>130,099</u>	<u>6,774</u>	<u>136,872</u>

Support costs have not been separately identified as the trustees consider there is only one charitable activity.

Therefore support costs relate wholly to that activity and have not been separately identified.

**Notes forming part of the financial statements
for the year ended 31 December 2024**

7. Staff costs and numbers

	2024	2023
	£	£
Salaries and wages	20440	22438
Social security costs	0	0
Total	<u>20440</u>	<u>21536</u>

The average number of employees during the year was as follows:

	2024	2023
	Number	Number
Church Officer	0	1
Administration	1	1
Music staff	1	1
Cleaners	2	2
	<u>4</u>	<u>5</u>

No employee had employee benefits in excess of £50,000 (2023 nil)

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £31,642 and the maximum stipend (in the fifth and subsequent years) £38,884.

8. Trustee Remuneration and Related Party Transactions

In addition, [REDACTED] who is a member of the Kirk Session received £1752 for providing his services as Church Officer during the year [REDACTED] retired in April.
In addition, [REDACTED] who is a member of the Kirk Session received £5119, providing her services as Church Secretary during the year.

During the year a total of £19,360 was donated to the congregation by trustees

otes forming part of the financial statements
r the year ended 31 December 2024

Tangible Fixed Assets

	Fixtures and Fittings	Office Equipment	Total
Cost			
At 1 January 2024	17,144	8,751	25,895
Additions	0	0	0
Disposal	0	0	0
At 31 December 2024	17,144	8,751	25,895
Accumulated Depreciation			
At 1 January 2024	16906	8525	25431
Charge for year	31	27	58
Eliminated on Disposals	0	0	0
At 31 December 2024	16953	8570	25523
Net Book Value			
At 31 December 2023	153	136	289
At 31 December 2024	122	109	231
	Fixtures and Fittings	Office Equipment	Total
Cost			
At 1 January 2023	17144	8751	25895
Additions	0	0	0
Disposals	0	0	0
At 31 December 2023	17144	8751	25895
Accumulated Depreciation			
At 1 January 2023	16847	8469	25316
Charge for year	59	56	115
Eliminated on Disposals	0	0	0
At 31 December 2023	16906	8525	25431
Net Book Value			
At 31 December 2022	191	181	372
At 31 December 2023	153	136	289

Notes forming part of the financial statements
for the year ended 31 December 2024

0. Investments

	2024	2023
	£	£
Market value on 01 January 2024	92099	88477
Unrealised gain/loss on investments	4856	3622
Market value on 31 December 2024	96955	92099
Investments at cost	66304	65734
The following investments are held:		
Special Investment Fund	38280	34980
Taylor Bequest Fund	16494	16494
Patrick Bequest Fund	3190	2917
Business Term Deposit Fund	38991	37710

1. Debtors

	2024	2023
	£	£
Gift Aid Tax Refund Due	0	0
Other	0	0
	0	0

2. Creditors

	2024	2023
	£	£
Accruals	0	0
Other	0	0
	0	0

3. Analysis of Net Assets Among Funds

	General	Designated	Restricted	Endowment	Total
	£	£	£	£	£
Fixed Assets	231	0	0	0	231
Investments	38991	0	57964	0	96955
Current Assets	128378	0	29473	0	157851
Current Liabilities	0	0	0	0	0
Net Assets on 31 Dec 2024	167600	0	87437	0	255037
	General	Designated	Restricted	Endowment	Total
	£	£	£	£	£
Fixed Assets	289	0	0	0	289
Investments	37710	0	54389	0	92099
Current Assets	35635	0	26682	0	62317
Current Liabilities	0	0	0	0	0
Net Assets on 31 Dec 2023	73634	0	81071	0	154705

Notes forming part of the financial statements
for the year ended 31 December 2024

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Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

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Movements In Funds	At 1 January 2024	Incoming Resources	Outgoing Resources	Transfers	At 31 Dec 2024	At 1 January 2023	Incoming Resources	Outgoing Resources	Transfers	At 31 Dec 2023
	£	£	£	£	£	£	£	£	£	£
Endowment funds	0	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Restricted funds										
					0					
Restoration Fund	26,682	4,951	2,160	0	29,473	24,483	8,972	6,773	0	26,682
Patrick Bequest Fund	2,915	275	0	0	3,190	2,700	215	0	0	2,915
Taylor Bequest Fund	8,823	0	0	0	8,823	8,823	0	0	0	8,823
Taylor Bequest Fund	7,671	0	0	0	7,671	7,671	0	0	0	7,671
Investment Fund	34,980	3,300	0	0	38,280	32,400	2,580	0	0	34,980
	<u>81,071</u>	<u>8,526</u>	<u>2,160</u>	<u>0</u>	<u>87,437</u>	<u>76,077</u>	<u>11,767</u>	<u>6,773</u>	<u>0</u>	<u>81,071</u>
Unrestricted funds										
General Fund	63,634	227,041	133,075	0	157,600	75,697	118,036	130,099	0	63,634
Reserve Fund	10,000	0	0	0	10,000	10,000	0	0	0	10,000
	<u>73,634</u>	<u>227,041</u>	<u>133,075</u>	<u>0</u>	<u>167,600</u>	<u>85,697</u>	<u>118,036</u>	<u>130,099</u>	<u>0</u>	<u>73,634</u>
	<u>154,705</u>	<u>235,567</u>	<u>135,235</u>	<u>0</u>	<u>255,037</u>	<u>161,774</u>	<u>129,803</u>	<u>136,872</u>	<u>0</u>	<u>154,705</u>
Total funds										

Purposes of Restricted Funds

Special Investment Fund is restricted to interest only for fabric of Dalry: St. Margaret's.

The Special Investment Fund is held by the Church of Scotland and interest is paid twice each year.

Patrick Bequest is restricted to ministerial use of interest only. (Held by Church of Scotland).

Taylor bequest is restricted to interest use only for fabric. Held in High Interest Account

Restoration Fund is restricted to use for the fabric of Dalry: St. Margaret's Church

This fund was launched in March 2012 for a period of five years. It continues with an appeal to members to continue to donate.

Notes forming part of the financial statements
the year ended 31 December 2024

Collections for third parties.
2024

Harvest Donation to Christian Aid	£547.00
JAM Donation to Chest Heart and Stroke	£250.00
JAM Donation to McMillan Cancer Care	£250.00
Post Donation to Cancer Care	£100.00
Post Donation to Prospects	£100.00
Post Donation to Trinity Church	£200.00

Organisations	1.1.2024 £	Income £	Expenditure £	Balance at 31.12.2024 £
Toddlers	386.08	720.73	756.43	386.08
Social	134.73	5045.54	4921.42	285.85

I have examined the records from which the foregoing abstract has been prepared and have found them to be adequately instructed.

Treasurer 25.1.2025

Funds held on behalf of the congregation by the Church of
 Scotland General Trustees

	2024	2023
	£	£
CAPITAL ACCOUNT		
Fixed Balances held at 31 December at cost	0	0
Market Value of Balances at 31 December	0	0
REVENUE ACCOUNT 50		
Fixed Balance at 31 December	15448.11	3565
TEMPORARY ACCOUNT 85		
Fixed Balance at 31 December	0	265
CONSOLIDATED FABRIC FUND-CAPITAL 56		
	315,161.72	66790.02