

SCOTTISH EPISCOPAL CHURCH
DIOCESE OF ST ANDREWS, DUNKELD AND DUNBLANE
ALL SAINTS' EPISCOPAL CHURCH, ST ANDREWS

REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

SCOTTISH CHARITY NUMBER: SC013161

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ALL SAINTS' EPISCOPAL CHURCH, ST ANDREWS

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2025

The trustees present their annual report and financial statements of the charity for the year ended 30 September 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution and the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland effective from 1 January 2019 (FRS 102).

Objectives and activities for the public benefit

The objectives of the Vestry, who are the trustees of the Church, are to advance the mission of the Christian Church through worship, service and fellowship. These objectives are carried out through mission and pastoral activities. The principal activities of the Church are public worship and the spiritual development of its members.

Donations are made to charitable causes that provide benefits to disadvantaged individuals and communities in Scotland, the rest of the United Kingdom and overseas.

In carrying out the objectives of the Church the trustees depend upon the contributions in time from individuals and in material from the congregation. Activities carried out include contributions preparatory to and during services of worship and on sub-committees and through group activities. These contributions are highly valued and all members of the congregation are encouraged to, and many do, participate in them.

Review of achievements and performance: How the charity programme delivered public benefit

The benefits of the Church's work in the last year include:

Outreach and activities programme

- Worship and Devotional Life
 - A pattern of worship based around Morning and Evening Prayer and the daily celebration of the Holy Eucharist.
 - Maintenance of podcast provision for the Sung Mass on Sundays, Feast Days and funerals, enabling participation by those unable to attend in person.
 - A monthly Healing Eucharist (normally on the first Saturday), with anointing and the laying on of hands, and weekly during Advent and Lent.
 - The Stations of the Cross devotion each Friday in Lent.
 - A weekly service of Sung Compline.
 - Fellowship and Study.
 - Weekly coffee and croissants in the Rectory or North Hall following the Wednesday morning Mass.
 - A periodic Newsletter offering information on the spiritual and social life of the Church, its heritage, and its mission to the wider community.
 - The twice-weekly Scriptorium group for students writing dissertations and theses, meeting in the Annie Younger Room.
 - A weekly study group for reading and discussion of Scripture and historic Christian writings.
 - A monthly ecumenical Julian (Contemplative) Prayer Group
 - A monthly ecumenical Jesus Prayer Group.
 - Monthly receptions in the Rectory or Church Hall after weekday Festival Sung Masses for visitors and members of the congregation.
 - Music, Arts and Community Engagement.
 - Collaborative events with St Mary's College and the University Music Centre, including concerts and recitals in both venues.
 - Hosting four Alcoholics Anonymous and one Al-Anon group.
 - Hosting two weekly Youth Groups for local ecumenical partners.
 - A monthly produce stall on Sundays.
 - Meetings of other University and community groups in the Church, halls and Rectory, often at short notice.
 - The Church as a Spiritual Resource.
 - Maintenance of a beautiful and peaceful space – heated during the winter months – for local people and visitors to use a place of prayer and reflection outside regular service times, with a votive candle stand and other aides for devotion.

ALL SAINTS' EPISCOPAL CHURCH, ST ANDREWS

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2025

Congregational Life and Development

- As noted in recent years, the Covid crisis brought significant changes to the congregational age profile. Five years later, the average age of the congregation continues to fall, due to the attendance of more postgraduates, undergraduates, and some of their young families. Attendance at services has risen almost to pre-Covid levels and the society of those who attend is very positive.
- While engagement in some aspects of church life – particularly financial support and governance – remains limited (though two undergraduates currently serve as Trustees), participation in the liturgical and social life of the Church has increased. This has brought real encouragement to the whole congregation.
- Given these underlying changes in membership and their financial implications, it has been another busy year in renewing the fabric of the site.

Fabric and Maintenance

- Following the recent work in the main hall, monitoring measurements of the balcony continue to be taken quarterly in-house to reduce external costs. Numerous smaller maintenance and repair tasks were completed, including repainting the external windows on the courtyard side of the Vestry block and the street side of Rectory Lodge.
- Complex investigations and roof repairs are scheduled for the Sacristy and the tower of Tower Flat. A minor periodic leak in the main hall – associated with wind from a certain direction – will be repaired during this process.
- Despite these challenges the Trustees have maintained a balanced approach to the Church's activities, holding another "Not the AGM" meeting in the spring to gather feedback and opinion over a cheese and wine evening. The discussion and rapport from that meeting continue to inform our Strategic Plan for the next five years and beyond. One particular aspiration – the formation of a new study group – has now become part of our regular activities.

Music Scholarships

- All Saints' continues to offer up to four bursaries to young singers in order to encourage regular participation in the church choir. Three bursaries are likely to be offered during the current academic session. No organ scholar was appointed during the past academic year.

Storehouse (Local Food Bank)

- Weekly collection of food for Storehouse have continued, with a member of the congregation delivering donations regularly.

Missions to Seafarers Scotland

- £300 was raised through a retiring collection for the MtSFS in support of its pastoral work in the ports of Scotland. The resonance of this charity's work with the origins of All Saints' as a fishermen's church is obvious.

Children's Church

- There are currently four families among the regular congregation with children of suitable age for these activities. All of these families prefer their children to remain throughout the liturgy, but they appreciate the provision of the Green Room as a place of retreat, if necessary.
- Suitable people could be found to lead children's activities should more families begin attending, but the need is not currently apparent.

Rectory Activities

- The Rectory continues to host smaller committee meetings, regular social occasions, pastoral interviews, and Lent supper-and-study evenings. Vestry meetings have continued to take place in the Annie Younger Room.

Local Ecumenical projects

- All Saints' continues to participate in an informal partnership with local Lutherans of the Missouri Synod, operating within the structures of the Evangelical Lutheran Church of Great Britain (which has one congregation in Scotland, at East Kilbride). We are indebted to the [REDACTED] (now

ALL SAINTS' EPISCOPAL CHURCH, ST ANDREWS

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2025

lecturing in Cambridge) and his congregation for all that they have contributed in supporting the worshipping life of All Saints'. We wish Wade well in his new position and continue to enjoy his occasional visits and ministry.

- The arrangement with the [REDACTED] a vocational deacon, in one of the Continuing Anglican Churches of North America, has unfortunately encountered some difficulty. The Bishop raised the matter with the College of Bishops, resulting in a revised arrangement: he may no longer minister as a deacon at the altar, but may preach at the Rector's invitation. This decision has not been widely welcomed and has led to the full ceremonial provision being offered only occasionally on Sundays.
- Confraternity of the Blessed Sacrament
- The CBS has faced some governance challenges during the year, slowing progress toward the formal launch of the new ward at All Saints'. The only Scottish Trustee of the charity has also been moving posts, contributing to a period of delay. We hope that outstanding matters will soon be resolved and that the activities of the ward may be expanded.

Fire Detection

- The fire detection system has proved moderately successful, providing wireless coverage throughout the site, though persistent issues remain in some church units due to incense and cobwebs. These have not yet been resolved, but we hope to do so in the coming months.

Pending and Future Developments (2025-26)

- For the coming year, the Trustees have agreed a programme which includes:
- Remaining routine repairs and renovations to the buildings.
- Continued consolidation and development of our worship and outreach activities as described above.

Monitoring achievement

The trustees monitor the progress of their activities in various ways, albeit mainly qualitatively rather than quantitatively at this time. Indicators of success include:

- gradually increasing numbers of those attending services
- induction of new members of the choir and expanding music resources for worship
- induction of new servers into duties and their public incorporation into the Scottish Guild of Servers
- licensing by the Bishop of Eucharistic ministers to assist with the administration of Holy Communion
- successful management of hospitality events both for congregation and local community
- recruitment and induction of new administrative assistant
- on-going fundraising through congregational activity in the community
- careful management and maintenance of Church property including the restoration and conservation of the church buildings

Financial review

Details of the charity's income are disclosed in notes 2–4. Total income in the year was £174,759 (2024 - £203,849) of which £158,198 was unrestricted (2024 - £138,235) and £16,561 (2024 - £65,614) was restricted. After expenditure of £159,763 (2024 - £199,570) there was net income of £14,996 (2024 - £4,279) before investment gains of £5,732 (2024 - £7,627). Total reserves carried forward amounted to £291,441 (2024 - £270,713) of which £284,621 (2024 - £263,085) were unrestricted and £6,820 (2024 - £7,628) were restricted.

Investment policy and performance

The trustees are empowered to invest sums to earn interest or to purchase securities under the general investment regulations governing charitable trustees.

The trustees hold investments in the Scottish Episcopal Church Unit Trust Pool (UTP). The investment objective of the UTP, which accords with that of the trustees, is to earn a return on the assets over the long-term, sufficient at least to maintain the real value of the distribution to unit holders. The objective was satisfied in terms of the distributions received and the growth in value of the holding during the year.

ALL SAINTS' EPISCOPAL CHURCH, ST ANDREWS

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2025

Risk management

In order to meet the Charity's objectives and activities for the public benefit, the trustees have identified the major risks to which the Charity is exposed and have created an "All Risks Assessment" document which is reviewed at least annually. The reviews consider the procedures in place to minimise the risks and amendments are applied as appropriate. The principal risks identified fall under the following headings:

- Legal & Compliance
- Conduct of Worship
- Staff & Volunteers
- Records/Documentation
- Premises & Property
- Third Party Use of Premises
- Financial Matters

Reserves policy

The trustees aim to maintain reserves so that cash and investment income is sufficient to meet at least six months of normal operating costs and other committed expenditure and to build the level of reserves to enable various projects on the Church properties and also Christian works to be undertaken.

Structure, Governance and Management

The Church is an unincorporated association, governed under its Constitution dated 7 July 1920. The Church is a member congregation of the Diocese of St Andrews, Dunkeld and Dunblane in the Scottish Episcopal Church. The Bishop of St Andrews, Dunkeld and Dunblane has pastoral oversight of all congregations within the Diocese, and all congregations are subject to Canon Law of the Scottish Episcopal Church.

The Church is supervised by its trustees, the Vestry, who meet approximately four times in each year. The trustees normally hold office for three years and are elected at the Annual General Meeting. The Lay Representative and Alternate Lay Representative, who represent the Church at Diocesan Synod, are elected annually by the lay members of the congregation at the Annual General Meeting. The People's Warden is elected by the congregation at the Annual General Meeting and holds office for one year. The Rector's Warden is appointed by the Rector. The Vestry Secretary and Treasurer are appointed by the Vestry. The Rector is appointed by All Saints' Trust, a Scottish charity which is chaired by the Bishop of the Diocese of St Andrews, Dunkeld and Dunblane, in consultation with the Vestry.

The day to day management is delegated to the Rector, Vestry Secretary and Treasurer with the Vestry authorising policy relating to temporal affairs and appointing staff. The Rector is responsible for the spiritual affairs of the Church and delegates aspects of the Church's operations to ministerial assistants as appropriate. A Fabric and Finance Committee meets at least quarterly ahead of Vestry meetings to focus on key fabric and financial matters and supervise preparation of grant applications.

The Church has procedures for the induction of trustees which include a meeting with the Rector, a meeting with other existing trustees and the issue of an induction pack. During meetings key matters such as obligations of trustees, financial issues and future plans and objectives are discussed. The induction pack contains key documents including a copy of the constitution of the charity, most recent minutes and the latest annual financial statements. In addition all new trustees are provided with a copy of the Office of the Scottish Regulator (OSCR) publication – "Guidance for Charity Trustees".

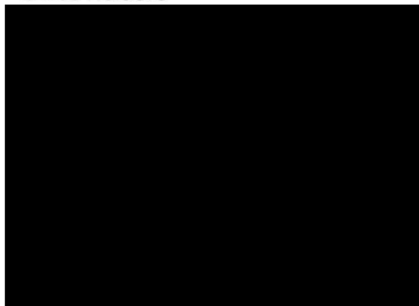
Reference and administrative information

Charity Trustees

The members of the Vestry of the Church are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

ALL SAINTS' EPISCOPAL CHURCH, ST ANDREWS**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

The following persons have served as trustees during the year ended 30 September 2025 and since the year end:

Office holders


Rector and Chairman
People's Warden
Rector's Warden
Lay Representative (elected 24 November 2024)
Alternate Lay Representative (resigned 16 August 2025)
Treasurer (to 1 April 2025 and from 28 October 2025)



Address of Administrative Office
Operational Address
Scottish Charity number
Bankers

All Saints' Rectory, North Street, St Andrews, Fife, KY16 9AQ
All Saints' Church, North Castle Street, St Andrews, Fife, KY16 9BG
SC013161
RBS plc, 113 – 115 South Street, St Andrews, Fife, KY16 9QB

Independent Examiner

 Henderson Black & Co, Chartered Accountants, Chestney House, 149 Market Street, St Andrews, Fife, KY16 9PF

Trustees' Responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity for that period. In preparing the financial statements, the trustees are required to:

1. select suitable accounting policies and then comply them consistently;
2. observe the methods and principles in the applicable Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

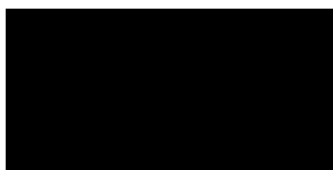
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on 23 November 2025 and signed on their behalf by



(Rector and Chairman of Trustees)



ALL SAINTS' EPISCOPAL CHURCH, ST ANDREWS**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ALL SAINTS' EPISCOPAL CHURCH, ST ANDREWS**

I report on the accounts of the charity for the year ended 30 September 2025 which are set out on pages 7 to 17.

Respective Responsibilities of the Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

This report is made to the trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the trustees for my work or for this report.


Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Henderson Black & Co
Chartered Accountants

25 November 2025

Chestney House
149 Market Strret
St Andrews
Fife, KY16 9PF

ALL SAINTS' EPISCOPAL CHURCH, ST ANDREWS

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDING 30 SEPTEMBER 2025

	Note	Unrestricted General fund	Restricted funds	Total funds 2025	Unrestricted General fund	Restricted funds	Total funds 2024
		£	£	£	£	£	£
Income from:							
Donations and grants	2	137,166	13,776	150,942	123,471	59,071	182,542
Other trading activities	3	15,634	2,785	18,419	11,591	6,543	18,134
Investment income	4	5,398	-	5,398	3,173	-	3,173
Total income		<u>158,198</u>	<u>16,561</u>	<u>174,759</u>	<u>138,235</u>	<u>65,614</u>	<u>203,849</u>
Expenditure on:							
Raising funds	5	-	-	-	-	3,006	3,006
Charitable activities	6	142,394	17,369	159,763	123,691	72,873	196,564
Total expenditure		<u>142,394</u>	<u>17,369</u>	<u>159,763</u>	<u>123,691</u>	<u>75,879</u>	<u>199,570</u>
Net income/(expenditure) before gains on investments		15,804	(808)	14,996	14,544	(10,265)	4,279
Gains on investments	8	5,732	-	5,732	7,627	-	7,627
Net income/(expenditure)		<u>21,536</u>	<u>(808)</u>	<u>20,728</u>	<u>22,171</u>	<u>(10,265)</u>	<u>11,906</u>
Transfers between funds	12	-	-	-	-	-	-
Net movement in funds		<u>21,536</u>	<u>(808)</u>	<u>20,728</u>	<u>22,171</u>	<u>(10,265)</u>	<u>11,906</u>
Reconciliation of funds:							
Total funds brought forward		263,085	7,628	270,713	240,914	17,893	258,807
Total funds carried forward		<u>284,621</u>	<u>6,820</u>	<u>291,441</u>	<u>263,085</u>	<u>7,628</u>	<u>270,713</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 17 form an integral part of these accounts.

ALL SAINTS' EPISCOPAL CHURCH, ST ANDREWS

BALANCE SHEET
AS AT 30 SEPTEMBER 2025

	Note	Unrestricted General fund	Restricted funds	Total funds 2025	Unrestricted General fund	Restricted funds	Total funds 2024
		£	£	£	£	£	£
Fixed assets:							
Tangible assets	7	51,917	-	51,917	60,356	-	60,356
Investments	8	67,994	-	67,994	62,262	-	62,262
Total fixed assets		<u>119,911</u>	<u>-</u>	<u>119,911</u>	<u>122,618</u>	<u>-</u>	<u>122,618</u>
Current assets:							
Debtors	9	9,196	1,355	10,551	25,395	11,045	36,440
Cash on deposit and in hand		163,032	5,465	168,497	122,656	(3,417)	119,239
Total current assets		<u>172,228</u>	<u>6,820</u>	<u>179,048</u>	<u>148,051</u>	<u>7,628</u>	<u>155,679</u>
Liabilities:							
Creditors falling due within one year	10	(7,518)	-	(7,518)	(7,584)	-	(7,584)
Net current assets		<u>164,710</u>	<u>6,820</u>	<u>171,530</u>	<u>140,467</u>	<u>7,628</u>	<u>148,095</u>
Total assets less current liabilities/ Net assets		<u>284,621</u>	<u>6,820</u>	<u>291,441</u>	<u>263,085</u>	<u>7,628</u>	<u>270,713</u>
The funds of the charity:							
Unrestricted income funds		284,621	-	284,621	263,085	-	263,085
Restricted income funds	12	-	6,820	6,820	-	7,628	7,628
Total charity funds		<u>284,621</u>	<u>6,820</u>	<u>291,441</u>	<u>263,085</u>	<u>7,628</u>	<u>270,713</u>

The notes on pages 10 to 17 form an integral part of these accounts.

Approved by the trustees on 23 November 2025 and signed on their behalf by:

(Trustee & Treasurer)

(Trustee & Rector)

ALL SAINTS' EPISCOPAL CHURCH, ST ANDREWS

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDING 30 SEPTEMBER 2025

	Note	Total funds 2025	Prior year funds 2024
		£	£
Cash flows provided by/(used in) operating activities: (see below)		43,860	(20,633)
Cash flows from investing activities:			
Investment income	4	5,398	3,173
Purchase of investments	8	-	(5,000)
Net cash provided by investing activities		5,398	(1,827)
Change in cash and cash equivalents in the year		49,258	(22,460)
Cash and cash equivalents brought forward		119,239	141,699
Cash and cash equivalents carried forward		168,497	119,239
Cash and cash equivalents comprise the bank balances.			
Analysis of changes in net debt		2025	2024
		£	£
Cash at bank at 1 October 2024		119,239	141,699
Cashflows in year		49,258	(22,460)
Cash at bank at 30 September 2025		168,497	119,239
Reconciliation of net movement in funds to net cash flow from operating activities		2025	2024
		£	£
Net movement in funds for the year (as per the statement of financial activities)		20,728	11,906
Adjustments for:			
Investment income shown in investing activities	4	(5,398)	(3,173)
Add back depreciation charges	7	8,439	8,439
Gains on investments	8	(5,732)	(7,627)
Decrease in stock		-	3,006
Decrease/(increase) in debtors		25,889	(29,138)
Decrease in creditors		(66)	(4,046)
Net cash provided by/(used in) operating activities		43,860	(20,633)

ALL SAINTS' EPISCOPAL CHURCH, ST ANDREWS

NOTES TO THE ACCOUNTS FOR THE YEAR ENDING 30 SEPTEMBER 2025

1. Accounting Policies

a) Basis of preparation

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective from 1 January 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity constitutes a public benefit entity as defined by FRS 102.

These financial statements are presented in pounds sterling, the functional currency of the charity. Monetary amounts are rounded to the nearest pound.

The trustees consider that there were no material uncertainties at the year end, nor arising subsequently which would lead them to question the charity's ability to continue as a going concern.

b) Funds structure

The charity has unrestricted and restricted income funds.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor. Details of the restricted funds are disclosed in note 12.

c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Investment income is recognised once notification of the amounts has been received from the investment trust managers.

d) Deferred income

When income, e.g. rental income is received in advance of the time period to which it relates, it is deferred until the charity has performed the activity related to the specified time period. Grantors may specify a time period which limits the charity's ability to spend a grant. When income is received in advance of the specified time period, it is deferred until the charity has performed the activity related to the specified time period.

e) Donated services and facilities

The value of work done by trustees in giving of their time for meetings and other matters on behalf of the charity is not reflected in the accounts as it cannot be quantified.

f) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

g) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

ALL SAINTS' EPISCOPAL CHURCH, ST ANDREWS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDING 30 SEPTEMBER 2025 (continued)

1. Accounting Policies

h) Support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs comprise the payroll and independent examination fees. These costs are not allocated but are charged against the unrestricted general fund.

i) Taxation

The charity is exempt from tax on income and gains under applicable legislation to the extent that these are applied to its charitable purposes.

j) Tangible fixed assets and depreciation

Individual fixed assets costing £2,750 or more are capitalised at cost and are depreciated over their estimated useful economic lives. Depreciation is provided on a straight line basis as follows:

Property improvements - 10% straight line
Fixtures, fittings and equipment - 10% straight line

k) Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing published value. The statement of financial activities includes the net gains and losses arising on revaluations and disposals during the year.

l) Realised and unrealised investment gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between the sales proceeds and the opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

m) Financial instruments

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument. Basic financial assets (which include cash and bank balances) and basic financial liabilities (which include creditors) are initially measured at the amount receivable or payable including any transaction costs and are subsequently carried at amortised cost using the effective interest method. Basic financial assets/liabilities, classified as receivable/payable within one year, are not amortised.

n) Pensions

The Scottish Episcopal Church operates a defined benefit non-contributory pension scheme for clergy. The congregation pays contributions to this multi-employer scheme in respect of the Rector. Contributions to the scheme are set at rates designed to spread the costs of pensions over the working lives of clergy, and are charged in the accounts on a due and payable basis. The rate of contributions is determined by a qualified actuary. The amount of charges for the year is disclosed in note 17.

Employees of the charity are entitled to join a defined contribution "money purchase" scheme. The charity contribution is restricted to the contributions disclosed in note 6. There were no outstanding contributions at the year end. Contributions are paid to the government scheme "NEST".

o) Related party transactions and trustees' expenses and remuneration

The Rector, who is technically not an employee but an office-holder and is ex officio a member of the Vestry, receives the benefit of contributions to fund his stipend and pension in respect of his services as a stipendiary cleric in line with scales determined by the General Synod of the Scottish Episcopal Church. All other trustees give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2024 £nil).

Details of all transactions with related parties are disclosed in note 14.

ALL SAINTS' EPISCOPAL CHURCH, ST ANDREWS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDING 30 SEPTEMBER 2025 (continued)

1. Accounting Policies

p) Judgements in applying accounting policies and key sources of estimation

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily available from other sources. The estimates and associated assumptions are based on historical experience and other factors that are relevant. Actual results may differ from these estimates. In preparing these financial statements, the trustees have made the following judgements:

Accruals

Trustees estimate the requirements for accruals using post year end information. This identifies costs that are expected to be incurred for services provided by other parties. Accruals are only released when there is a reasonable expectation that these costs will not be invoiced in the future.

2. Income from donations and grants	Unrestricted funds	Restricted funds	Total 2025	Unrestricted funds	Restricted funds	Total 2024
	£	£	£	£	£	£
General collections	5,131	-	5,131	5,694	-	5,694
Gift Aid donations	28,801	7,975	36,776	31,618	20,027	51,645
Free will offerings	6,325	-	6,325	6,069	-	6,069
Income tax recoverable	10,061	1,925	11,986	10,845	5,007	15,852
Listed Places of Worship grant	2,433	-	2,433	310	-	310
Donations from All Saints' Trust	68,401	-	68,401	45,720	-	45,720
Legacies	9,000	-	9,000	20,000	-	20,000
Grants	-	1,000	1,000	-	31,200	31,200
Donations	7,014	2,876	9,890	3,215	2,837	6,052
	<u>137,166</u>	<u>13,776</u>	<u>150,942</u>	<u>123,471</u>	<u>59,071</u>	<u>182,542</u>
3. Income from other trading activities	Unrestricted funds	Restricted funds	Total 2025	Unrestricted funds	Restricted funds	Total 2024
	£	£	£	£	£	£
Hire of facilities	14,269	-	14,269	10,354	-	10,354
Agape	1,258	-	1,258	1,162	-	1,162
Fundraising	107	2,785	2,892	75	6,543	6,618
	<u>15,634</u>	<u>2,785</u>	<u>18,419</u>	<u>11,591</u>	<u>6,543</u>	<u>18,134</u>
4. Investment income	Unrestricted funds	Restricted funds	Total 2025	Unrestricted funds	Restricted funds	Total 2024
	£	£	£	£	£	£
Unit Trust distributions	2,021	-	2,021	1,631	-	1,631
Bank interest and interest on tax repaid	3,377	-	3,377	1,542	-	1,542
	<u>5,398</u>	<u>-</u>	<u>5,398</u>	<u>3,173</u>	<u>-</u>	<u>3,173</u>
5. Expenditure on raising funds	Unrestricted funds	Restricted funds	Total 2025	Unrestricted funds	Restricted funds	Total 2024
	£	£	£	£	£	£
Fundraising costs	-	-	-	-	3,006	3,006
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,006</u>	<u>3,006</u>

ALL SAINTS' EPISCOPAL CHURCH, ST ANDREWS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDING 30 SEPTEMBER 2025 (continued)

6. Expenditure on charitable activities

	Unrestricted funds	Restricted funds	Total 2025	Unrestricted funds	Restricted funds	Total 2024
	£	£	£	£	£	£
Rector's stipend contributions	33,978	-	33,978	32,391	-	32,391
Rector's pension contributions	8,316	-	8,316	10,430	-	10,430
Rector's travel and expenses	1,067	-	1,067	418	-	418
Church salaries	17,979	-	17,979	17,415	-	17,415
Staff pension contributions	88	-	88	79	-	79
Diocesan quota (note 15)	15,934	-	15,934	12,880	-	12,880
Rectory Council tax	4,717	-	4,717	4,450	-	4,450
Insurance	4,461	-	4,461	4,241	-	4,241
Heat and light	11,541	-	11,541	12,524	-	12,524
Repairs and upkeep	24,465	15,000	39,465	9,297	70,200	79,497
Energy survey	2,400	-	2,400	-	-	-
Cleaning expenses	3,443	-	3,443	3,442	-	3,442
Altar expenses	1,194	546	1,740	1,437	1,273	2,710
Choir and Organist expenses	401	1,200	1,601	483	900	1,383
Grants to beneficiaries	-	623	623	-	500	500
Stationery, Postages and Phone	1,460	-	1,460	2,140	-	2,140
Photocopier expenses	655	-	655	388	-	388
Bank charges	526	-	526	471	-	471
Independent Examiner's fee	918	-	918	960	-	960
Payroll preparation fees	288	-	288	384	-	384
Sundry expenses	124	-	124	124	-	124
Centenary expenses	-	-	-	1,298	-	1,298
Depreciation	8,439	-	8,439	8,439	-	8,439
	<u>142,394</u>	<u>17,369</u>	<u>159,763</u>	<u>123,691</u>	<u>72,873</u>	<u>196,564</u>

Support costs have not been separately identified as the trustees consider there is only one charitable activity, therefore support costs relate wholly to that activity and have not been separately identified.

Payroll preparation fees were paid to the accountancy firm in which the Independent Examiner is a Partner.

ALL SAINTS' EPISCOPAL CHURCH, ST ANDREWS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDING 30 SEPTEMBER 2025 (continued)

7. Tangible fixed assets - Unrestricted funds	Property improve- ments	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 October 2024 and 30 September 2025	26,614	84,407	111,021
Depreciation			
At 1 October 2024	26,609	24,056	50,665
Charge for year	-	8,439	8,439
At 30 September 2025	26,609	32,495	59,104
Net book value			
At 30 September 2025	5	51,912	51,917
Previous year			
Cost			
At 1 October 2023 and 30 September 2024	26,614	84,407	111,021
Depreciation			
At 1 October 2023	26,609	15,617	42,226
Charge for year	-	8,439	8,439
At 30 September 2024	26,609	24,056	50,665
Net book value			
At 30 September 2024	5	60,351	60,356
At 30 September 2023	5	68,790	68,795

Titles to the heritable properties are vested in the trustees of All Saints Trust, a charity registered in Scotland, and are therefore not reflected in these financial statements.

ALL SAINTS' EPISCOPAL CHURCH, ST ANDREWS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDING 30 SEPTEMBER 2025 (continued)

8. Fixed asset investments - Unrestricted funds				2025	2024	
				£	£	
Movement in fixed asset investments						
Market value brought forward at 1 October 2024				62,262	49,635	
Additions to investments at cost				-	5,000	
Unrealised gain				5,732	7,627	
Market value as at 30 September 2025				<u>67,994</u>	<u>62,262</u>	
Investments at fair value comprised:						
2,041 (2024 - 2,041) units in Scottish Episcopal Church Unit Trust Pool				<u>67,994</u>	<u>62,262</u>	
The historical cost of investments at 30 September 2025 was £27,000 (2024 - £27,000).						
9. Debtors	Unrestricted funds	Restricted funds	Total 2025	Unrestricted funds	Restricted funds	Total 2024
	£	£	£	£	£	£
Legacy receivable	-	-	-	20,000	-	20,000
Grant receivable	-	-	-	-	2,500	2,500
Listed Places of Worship Scheme	-	-	-	-	8,190	8,190
Trade debtors	4,077	-	4,077	70	-	70
Gift Aid tax recoverable	5,119	1,355	6,474	5,325	355	5,680
	<u>9,196</u>	<u>1,355</u>	<u>10,551</u>	<u>25,395</u>	<u>11,045</u>	<u>36,440</u>
10. Creditors	Unrestricted funds	Restricted funds	Total 2025	Unrestricted funds	Restricted funds	Total 2024
	£	£	£	£	£	£
Trade creditors	1,650	-	1,650	2,031	-	2,031
Accruals	1,628	-	1,628	1,423	-	1,423
Deferred income (note 11)	4,240	-	4,240	4,130	-	4,130
	<u>7,518</u>	<u>-</u>	<u>7,518</u>	<u>7,584</u>	<u>-</u>	<u>7,584</u>
11. Deferred income	Unrestricted funds	Restricted funds	Total 2025	Unrestricted funds	Restricted funds	Total 2024
	£	£	£	£	£	£
As at 1 October 2024	4,130	-	4,130	5,080	-	5,080
Amount deferred/ (released) in year	110	-	110	(950)	-	(950)
As at 30 September 2025	<u>4,240</u>	<u>-</u>	<u>4,240</u>	<u>4,130</u>	<u>-</u>	<u>4,130</u>

Deferred income represents rental income received in advance.

ALL SAINTS' EPISCOPAL CHURCH, ST ANDREWS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDING 30 SEPTEMBER 2025 (continued)

12. Restricted funds				
Current year	Music Scholarships fund	Heritage fund	Bundle Kirk fund	Total 2025
	£	£	£	£
Income				
Grants and Donations	1,912	11,114	750	13,776
Fundraising	-	2,785	-	2,785
	<u>1,912</u>	<u>13,899</u>	<u>750</u>	<u>16,561</u>
Expenditure				
Scholarships	1,200	-	-	1,200
Grants to beneficiaries	-	-	623	623
Heritage projects	-	15,546	-	15,546
	<u>1,200</u>	<u>15,546</u>	<u>623</u>	<u>17,369</u>
Movement for the year	712	(1,647)	127	(808)
Transfers from unrestricted funds	-	-	-	-
Balances brought forward	659	4,360	2,609	7,628
Balances carried forward	<u>1,371</u>	<u>2,713</u>	<u>2,736</u>	<u>6,820</u>
Represented by:				
Current assets	1,371	2,713	2,736	6,820
	<u>1,371</u>	<u>2,713</u>	<u>2,736</u>	<u>6,820</u>
Previous year	Music Scholarships fund	Heritage fund	Bundle Kirk fund	Total 2024
	£	£	£	£
Income				
Grants and Donations	100	58,021	950	59,071
Fundraising	-	6,543	-	6,543
	<u>100</u>	<u>64,564</u>	<u>950</u>	<u>65,614</u>
Expenditure				
Scholarships	900	-	-	900
Grants to beneficiaries	-	-	500	500
Heritage expenses	-	71,473	-	71,473
Fundraising costs	-	3,006	-	3,006
	<u>900</u>	<u>74,479</u>	<u>500</u>	<u>75,879</u>
Movement for the year	(800)	(9,915)	450	(10,265)
Balances brought forward	1,459	14,275	2,159	17,893
Balances carried forward	<u>659</u>	<u>4,360</u>	<u>2,609</u>	<u>7,628</u>
Represented by:				
Current assets	659	4,360	2,609	7,628
	<u>659</u>	<u>4,360</u>	<u>2,609</u>	<u>7,628</u>

Music Scholarships fund

The fund reflects donations and any other income received to meet the cost of choral and organ scholarships. Four scholarships each of £300 each were paid during the year (2024 three scholarships of £300 each).

Heritage fund

This fund was formed to raise funds to assist in the conservation and enhancement of the religious, artistic and cultural heritage of the Church.

Bundle Kirk fund

The fund was formed to provide assistance to those in hardship known to the Church.

ALL SAINTS' EPISCOPAL CHURCH, ST ANDREWS**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDING 30 SEPTEMBER 2025 (continued)**13. Employees**

The average weekly number of employees during the year was two (2024 - two).
No employee earned £60,000 or more (2024 - none).

Staff costs of the above during the year included £17,979 (2024 - £17,415) of gross salaries and £88 (2024 - £79) of pension contributions. No employer's national insurance costs were incurred (2024 - £nil).

Both employees worked solely on the charitable activities, being an organist and an administrative assistant, and their activities applied wholly to unrestricted funds.

14. Transactions with trustees

	2025	2024
	£	£
Rector's stipend contributions	33,978	32,391
Rector's pension contributions	8,316	10,430
Rectory Council tax	4,717	4,450
Rector's travel and other expenses	1,067	418
	<u>48,078</u>	<u>47,689</u>

Donations received from trustees in the year amounted to £20,550 (2024 - £19,685).

15. Quota

Quota is paid by All Saints' Episcopal Church, St Andrews to the Diocese of St Andrews, Dunkeld and Dunblane to support the work of the Diocese and of the Scottish Episcopal Church as a whole.

16. Commitments

The total future minimum lease payments under an operating lease for the photocopier are payable as follows:

	2025	2024
	£	£
Within one year	1,044	-
After one year but within 5 years	4,176	-
	<u>5,220</u>	<u>-</u>

17. Pensions

Employees are eligible to join the Scottish Episcopal Church Pension Fund which is a non-contributory defined benefit scheme with benefits based on final pensionable salary. The Rector is a member of the Fund. All Saints' Church is unable to identify its share of the underlying assets and liabilities of the Fund on a consistent and reasonable basis and so accounts for its contributions as if the scheme was a defined contribution scheme. The contribution rate for the year under review was 22% and the Trustees of the Fund approved a contribution rate of 22% for the year from 1 January 2026. The rate is based on the Actuarial Valuation of the Fund as at 31 December 2023 which reflects a surplus of £4.6 million in the preliminary results. The next valuation of the Pension Fund will be carried out as at 31 December 2026.

The contributions made in the year amounted to £8,316 (2024 - £10,430). There were no contributions outstanding at 30 September 2025 or 30 September 2024.